APPROVED

Research Triangle High School

Minutes

RTHS Finance Committee Meeting

Date and Time
Thursday April 9, 2026 at 9:00 AM

Location
Join Zoom Meeting
https://rtp-org.zoom.us/j/85230571593?pwd=KS3gaSaAcdi4b2yuRt4TDPf40sEzrH.1

Meeting ID: 852 3057 1593
Passcode: 897069

The RTHS Finance Committee meets on the second Wednesday of each month, except in December and July. Meetings are held virtually.

Committee Members Present
A. Griffin (remote), C. Coia (remote), E. Cunningham (remote), S. Hunter (remote)

Committee Members Absent
None

Guests Present
A. Drake (remote), N. Lightner (remote)

I. Opening Items

A. Record Attendance

B.

Call the Meeting to Order

C. Coia called a meeting of the Finance Committee of Research Triangle High School to order on Thursday Apr 9, 2026 at 9:01 AM.

C. Approve Minutes

E. Cunningham made a motion to approve the minutes from RTHS Finance Committee Meeting on 03-11-26.
S. Hunter seconded the motion.
The committee **VOTED** unanimously to approve the motion.

II. Finance Committee Business

A. Finance Committee

- Current year financials - surplus to required DSCR is $335K
- Offer made to Instructional Coach
- Reviewed audit proposals
- Reviewed revised budget for FY26-27
- Discussed bonus strategy

B. Recommend Budget Approval

C. Coia made a motion to Recommend Board approve the FY26-27 Budget.
E. Cunningham seconded the motion.
Adjustments made to prior meeting:

- new state allotments
- assumed 3% increase in county funding based on trends in recent years
- federal - held at prior year level
- salaries - reviewed suggested increases
- service contracts based on quotes and spending prior years
- 2 new positions EC and student support

The committee **VOTED** unanimously to approve the motion.

C. Staff Contracts

S. Hunter made a motion to Recommend Board approve staff contracts presented.
C. Coia seconded the motion.
The committee **VOTED** unanimously to approve the motion.

D. Staff Bonuses

E. Cunningham made a motion to Recommend approval of signing bonus plan as discussed.
S. Hunter seconded the motion.

The committee **VOTED** unanimously to approve the motion.

E. Audit Contract

C. Coia made a motion to Recommendation for the Board to approve moving forward with Sharpe Patel for audit services.
E. Cunningham seconded the motion.
The committee **VOTED** unanimously to approve the motion.

III. Other Business

A. Other Business

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 10:05 AM.

Respectfully Submitted,
C. Coia