

APPROVED



Research Triangle High School

## Minutes

### RTHS Finance Committee Meeting

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#### Date and Time

Thursday April 9, 2026 at 9:00 AM

#### Location

Join Zoom Meeting

<https://rtp-org.zoom.us/j/85230571593?pwd=KS3gaSaAcidi4b2yuRt4TDPf40sEzrH.1>

Meeting ID: 852 3057 1593

Passcode: 897069

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The RTHS Finance Committee meets on the second Wednesday of each month, except in December and July. Meetings are held virtually.

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#### Committee Members Present

A. Griffin (remote), C. Coia (remote), E. Cunningham (remote), S. Hunter (remote)

#### Committee Members Absent

*None*

#### Guests Present

A. Drake (remote), N. Lightner (remote)

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#### I. Opening Items

##### A. Record Attendance

##### B.

### **Call the Meeting to Order**

C. Coia called a meeting of the Finance Committee of Research Triangle High School to order on Thursday Apr 9, 2026 at 9:01 AM.

### **C. Approve Minutes**

E. Cunningham made a motion to approve the minutes from RTHS Finance Committee Meeting on 03-11-26.

S. Hunter seconded the motion.

The committee **VOTED** unanimously to approve the motion.

## **II. Finance Committee Business**

### **A. Finance Committee**

- Current year financials - surplus to required DSCR is \$335K
- Offer made to Instructional Coach
- Reviewed audit proposals
- Reviewed revised budget for FY26-27
- Discussed bonus strategy

### **B. Recommend Budget Approval**

C. Coia made a motion to Recommend Board approve the FY26-27 Budget.

E. Cunningham seconded the motion.

Adjustments made to prior meeting:

- new state allotments
- assumed 3% increase in county funding based on trends in recent years
- federal - held at prior year level
- salaries - reviewed suggested increases
- service contracts based on quotes and spending prior years
- 2 new positions EC and student support

The committee **VOTED** unanimously to approve the motion.

### **C. Staff Contracts**

S. Hunter made a motion to Recommend Board approve staff contracts presented.

C. Coia seconded the motion.

The committee **VOTED** unanimously to approve the motion.

### **D. Staff Bonuses**

E. Cunningham made a motion to Recommend approval of signing bonus plan as discussed.

S. Hunter seconded the motion.

The committee **VOTED** unanimously to approve the motion.

**E. Audit Contract**

C. Coia made a motion to Recommendation for the Board to approve moving forward with Sharpe Patel for audit services.

E. Cunningham seconded the motion.

The committee **VOTED** unanimously to approve the motion.

**III. Other Business**

**A. Other Business**

**IV. Closing Items**

**A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 10:05 AM.

Respectfully Submitted,  
C. Coia