APPROVED

Research Triangle High School

Minutes

RTHS Finance Committee Meeting

Date and Time
Wednesday August 13, 2025 at 9:00 AM

Location
Join Zoom Meeting
https://rtp-org.zoom.us/j/85230571593?pwd=KS3gaSaAcdi4b2yuRt4TDPf40sEzrH.1

Meeting ID: 852 3057 1593
Passcode: 897069

The RTHS Finance Committee meets on the second Wednesday of each month, except in December and July. Meetings are held virtually.

Committee Members Present
C. Coia (remote), E. Cunningham (remote)

Committee Members Absent
M. Babb, S. Rivers-Kobler, T. Shahi

Guests Present
A. Drake (remote), A. Griffin (remote), N. Lightner (remote)

I. Opening Items

A. Record Attendance

B.

Call the Meeting to Order

C. Coia called a meeting of the Finance Committee of Research Triangle High School to order on Wednesday Aug 13, 2025 at 9:02 AM.

C. Approve Minutes

E. Cunningham made a motion to approve the minutes from Finance Committee Meeting on 06-16-25.
C. Coia seconded the motion.
The committee **VOTED** to approve the motion.

D. Approve Minutes

E. Cunningham made a motion to approve the minutes from Finance Committee Meeting on 04-15-25.
C. Coia seconded the motion.
The committee **VOTED** to approve the motion.

E. Approve Minutes

E. Cunningham made a motion to approve the minutes from Finance Committee Meeting on 02-11-25.
C. Coia seconded the motion.
The committee **VOTED** to approve the motion.

F. Approve Minutes

E. Cunningham made a motion to approve the minutes from Finance Committee Meeting on 10-08-24.
C. Coia seconded the motion.
The committee **VOTED** to approve the motion.

II. Finance Committee Business

A. Finance Committee

Finance:

- SY25-26 is projected at a deficit of $3,220 (w/ a DSCR 1.2)
  - No increases in funding projected (still expect to see an increase of some sort)
  - New salaries slightly higher for new staff
- Year-end financials wrapping up w/ audit beginning to ask for samples/information
- Actuals as of 6/30/25 surplus $94K and DSCR 1.32
- Outstanding conflict of interest forms discussed (for audit)
- Enrollment is currently at 577

    - Finance Committee asked for more details to understand mid-year and summer attrition by grade - perhaps more appropriate to bring to Academic Excellence Committee first
- Attrition Data - better performance than the last couple of years (and better performance than nearby public schools)

Facilities:

- Building enhancements for new year (completed):
    - Roof replacement
    - New PA system
    - Security camera system upgrades
    - New chairs for several classrooms (purchased, have not arrived)
    - Painted classrooms and common areas
- Other maintenance/repairs:
    - Deep clean floors/hard surfaces
    - Wallpaper repairs
    - Outdoor refresh (mulch, pinestraw, flower beds, grass seed, planned shrubs)
    - Elevator repairs

Staff:

- 2 Science teachers, 1 counselor, 1 social studies teacher
- EC teacher still vacant
- Long-term sub expected

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:36 AM.

Respectfully Submitted,
C. Coia