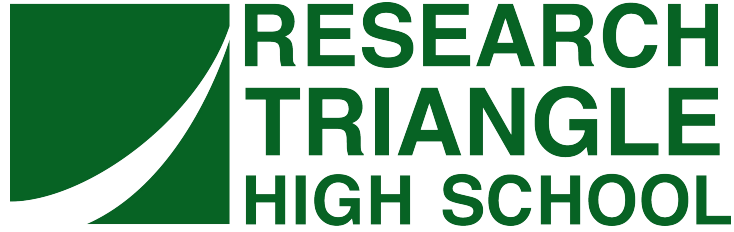


APPROVED



Research Triangle High School

Minutes

Finance Committee

Date and Time

Thursday September 14, 2023 at 11:00 AM

Location

RTHS Board of Directors is inviting you to a scheduled Zoom meeting.

Topic: RTHS Board of Directors' Zoom Meeting

Time: This is a recurring meeting Meet anytime

Join Zoom Meeting

<https://rthighschool.zoom.us/j/93566460638>

Meeting ID: 935 6646 0638

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The RTHS Board of Directors Finance Committee meets monthly on the second Tuesday of each month, except for December and July. Meetings are held virtually.

Committee Members Present

B. Mitchell (remote), C. Coia (remote), G. Rodgers (remote), M. Babb (remote), N. Lightner (remote)

Committee Members Absent

D. Milne James, S. Rivers-Kobler

Guests Present

A. Griffin (remote), D. Requena (remote), E. Cunningham (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

C. Coia called a meeting of the Finance Committee of Research Triangle High School to order on Thursday Sep 14, 2023 at 11:05 AM.

C. Approve Minutes

II. Review This Year's Financial Situation

A. Review of 23-24 Budget vs Current ADM Projections

Discussed updating estimated ADM to 560 for State funding, which is primarily lower than the school year budget because of student retention (juniors and seniors).

Nicole updated state budget based on information DPI provided as a "safe" number to include (about 1.6%). State budget still held up and hopefully we will know more next week.

Nicole updated per student rate for Durham County (almost 7%). Other County rates kept at a 2% increase until RTHS has that information to update.

Salaries presented were updated based on 9/14 staffing (not including open positions – Dean of Culture, College Advisor, Instructional Coach, & Assistant Principal)

With an excess of ~\$85K (no additional State amount other than what DPI has allotted), the Committee agreed that leadership still needs to act on leadership roles. Staff would like to prioritize filling the Dean of Culture position and the Instructional Coach (which can also do testing coordination). The Committee agreed that RTHS will prioritize hiring the Dean of Culture role with the current excess budget and will discuss the other positions as the budget is approved. Nicole to update the budget for the Dean of Culture role for the Board meeting on 9/20.

Before the next calendar year, the Committee would like to understand the data to compare retention to other schools as well as RTHS YoY data as it relates to enrollment. Additionally, the Board would like to understand the waiting list and admissions process better to understand if this is a one-time adjustment or whether RTHS should expect this moving forward as a broader trend.

Staff discussed class structures and explained that RTHS is maxed out on Freshman and Sophomores. It is challenging to allow seniors to transfer because of graduation and eligible credits as well as grades not posting until July.

Leadership and the Committee would like to continue to think about combined roles to spread duties and provide support at the leadership level.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 12:15 PM.

Respectfully Submitted,
C. Coia