

APPROVED



Research Triangle High School

Minutes

Finance Committee Monthly Meeting

Date and Time

Tuesday March 12, 2024 at 2:00 PM

Location

RTHS Board of Directors is inviting you to a scheduled Zoom meeting.

Topic: RTHS Board of Directors' Zoom Meeting

Time: This is a recurring meeting Meet anytime

Join Zoom Meeting

<https://rthighschool.zoom.us/j/93566460638>

Meeting ID: 935 6646 0638

One tap mobile

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The RTHS Board of Directors meets monthly on the Third Wednesday of each month, except for December and July. Meetings are held onsite at 5:30pm until 7pm, upstairs in the Conference Room (Room 200).

Committee Members Present

A. Drake (remote), C. Coia (remote), G. Rodgers (remote), M. Babb (remote), N. Lightner (remote)

Committee Members Absent

S. Rivers-Kobler

Committee Members who arrived after the meeting opened

G. Rodgers

Guests Present

A. Griffin (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

M. Babb called a meeting of the Finance Committee of Research Triangle High School to order on Tuesday Mar 12, 2024 at 2:07 PM.

C. Approve Minutes

C. Coia made a motion to approve the minutes from RESCHEDULED Finance Committee Monthly Meeting on 02-20-24.

M. Babb seconded the motion.

The committee **VOTED** to approve the motion.

II. Finance

A.

Budget Review; Actuals vs. Budget

- Shelley Jones brought on as Assistant Principal for the remainder of this year; director of student services frozen for the rest of this school year (new director for 24-25 school year)
- Technology increased by \$32K to meet actuals (largest expense was PA system and other expenses were classroom supplies, materials)
- \$4700 payment made to a vendor that RTHS is expecting a refund check for
- Substitute teacher budget increased by \$30K to cover seminars
- No contracts require amendment at this time

G. Rodgers arrived at 2:08 PM.

III. Other Business

A. FY25 Budget Forecast

- ADM planned to project at 575 - discussed the decision to forecast this number based on student loss from last year
- Planning to keep instructional coaching and support position frozen
- Assuming for no increase from the state
- Will present for approval at April Board meeting

B. Audit Update

- DPI closed out its audit and all responses deemed sufficient
 - documents attached

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 2:37 PM.

Respectfully Submitted,
M. Babb