

DRAFT



Research Triangle High School

Minutes

Monthly Finance Committee Meeting

Date and Time

Tuesday May 10, 2022 at 4:30 PM

The RTHS Board of Directors meets monthly on the Third Wednesday of each month, except for December and July. Meetings are held onsite at 5:30pm until 7pm, upstairs in the FBC Conference Room.

Committee Members Present

B. Mitchell, C. Coia (remote), C. Mugge (remote), G. Rodgers (remote), J. Webb (remote), N. Lightner (remote)

Committee Members Absent

A. Quigley

Guests Present

E. Grunden

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

C. Approve Minutes

J. Webb made a motion to approve the minutes from Monthly Finance Committee Meeting on 04-12-22.

G. Rodgers seconded the motion.

The committee **VOTED** to approve the motion.

II. Finance

A. Review of financial spend down of the year

B. Review of Draft Proposed Budget for SY 22-23

The committee discussed two variants of the budget based on a 3% increase or no increase (0%). We specifically discussed next steps on exploring the personnel budget, the estimated ADM, and ensuring the leader transition has a clear line of sight over the enrollment process.

-Nicole committed to finalizing the draft of the budget soon

-Eric committed to training up the new leader on the enrollment process

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 3:43 PM.

Respectfully Submitted,

J. Webb