APPROVED

Research Triangle High School

Minutes

Monthly Finance Commitee Meeting

Date and Time
Tuesday March 8, 2022 at 4:30 PM

The RTHS Board of Directors meets monthly on the Third Wednesday of each month, except for December and July. Meetings are held onsite at 5:30pm until 7pm, upstairs in the FBC Conference Room.

Committee Members Present
A. Tobien (remote), B. Mitchell (remote), C. Coia (remote), C. Mugge (remote), G. Rodgers (remote), J. Webb (remote), N. Lightner (remote)

Committee Members Absent
A. Quigley

Guests Present
E. Grunden (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

J. Webb called a meeting of the Finance Committee of Research Triangle High School to order on Tuesday Mar 8, 2022 at 4:40 PM.

C. Approve Minutes

No minutes from the previous meeting.

II. Finance

A. February Budget Review

1. Substitute funding increased due to need for long term subs
2. All required state bonuses have been paid out.
3. School is adding a shed to increase storage. This will be capitalized.
4. CSO and DOO will provide budget predictions next month. The committee will look at ways to use the anticipated surplus.
5. Committee will review compensation ideas given inflation and keeping staff competitive with local counties.
6. Committee is looking into how better to manage our bonds and look for opportunities. We are meeting with an advisor in April.

III. Other Business

A. New committee chair

Joey Webb appointed committee chair.
Eric Grunden appointed secretary in light of new board governance policy.

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:27 PM.

Respectfully Submitted,
E. Grunden