



Research Triangle High School

Minutes

Monthly Finance Committee Meeting

Date and Time

Tuesday February 9, 2021 at 4:30 PM

Location

<https://rthighschool.zoom.us/j/96650203415#success>

The RTHS Board of Directors meets monthly on the Third Wednesday of each month, except for December and July. Meetings are held onsite at 5:30pm until 7pm, upstairs in the FBC Conference Room.

Committee Members Present

A. Quigley (remote), C. Mugge (remote), G. Rodgers (remote), N. Lightner (remote)

Committee Members Absent

M. Bliss

Guests Present

E. Grunden (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

A. Quigley called a meeting of the Finance Committee of Research Triangle High School to order on Tuesday Feb 9, 2021 at 4:34 PM.

II. Review Budget and Discuss any other Finance Items

A. Monthly Budget Update

Nicole Update

- Total Increase approximately \$126,000 over last month's budget due to incoming transfers
- No other major adjustments - nothing has been changed since December
- Eric is still evaluating and getting quotes from furniture to revamp the internal aspects of the building. Plan to move forward on that soon.
- Additional surplus - we don't know exactly yet how all the improvements will look like once things are quoted we will make final determinations and advise regarding any additional surplus.
- **By next month we would have enough information to decide how to spend any excess (meaning by March)**

Eric Update

- Way under in spending for sub funds - starting to use that funding for people supervising kids in the building
- HVAC - signed contract but haven't done it - still waiting to get up and running
- Eric talked a few weeks ago - building a practice field - if we did the room there would be room to build a practice field on North part of the parking space
- Eric reached out to the company that scoped the gym project. They are asking \$15,000 for this project,
- Finance committee recommends approval

B. Other Financial Business

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 4:54 PM.

Respectfully Submitted,
A. Quigley