

RESEARCH TRIANGLE
RAPTORS

FINANCE UPDATE
SEPTEMBER 18, 2024

BUDGET UPDATE

- **As of 8/31/24:**

- DSCR: 1.44 (\$184,293 surplus)
 - Based on 2023-24 ADM of 564
 - Current enrollment: 574
 - Growth funding for higher ADM must be approved in state budget

- **Other Business:**

- County funding from 23-24
- Interest-earning opportunities on cash reserves

