



Research Triangle High School

December Special Finance Committee Meeting

Date and Time

Sunday December 15, 2024 at 5:15 PM EST

Location

Join Zoom Meeting:

<https://rthighschool.zoom.us/j/93566460638>

Meeting ID: 935 6646 0638

The RTHS Finance Committee meets on the second Tuesday of each month, except in December and July. Meetings are held virtually from 10:00 - 11:00 AM.

Agenda

	Purpose	Presenter	Time
I. Opening Items			5:15 PM
A. Record Attendance		Mitch Babb	1 m
B. Call the Meeting to Order		Mitch Babb	1 m
II. Finance Committee Business			5:17 PM
A. Finance Committee Business	Vote	Mitch Babb	10 m

Purpose Presenter Time

- Review proposal for year-end bonuses for RTHS faculty and staff

III. Closing Items **5:27 PM**

A. Adjourn Meeting Vote Mitch Babb 2 m

Coversheet

Finance Committee Business

Section: II. Finance Committee Business
Item: A. Finance Committee Business
Purpose: Vote
Submitted by:
Related Material:
RTHS Finance Update, Special Finance Committee Meeting, December 15, 2024.pdf

RESEARCH TRIANGLE RAPTORS

**FINANCE UPDATE
DECEMBER 15, 2024**

BUDGET UPDATE

- **As of 11/30/24:**
 - Projected DSCR: 1.43 (\$177,149 surplus)
 - Increase of ~\$24,000 in state growth funding with more expected
 - Anticipate county funding will increase (exact amt. TBD)

- **Proposal for Bonus:**
 - \$750 bonus for 54 full-time employees
 - Total cost to RTHS: \$44,341
 - Surplus after bonus: \$132,808
 - DSCR after bonus: 1.37

