

Research Triangle High School

Finance Committee Meeting

Date and Time

Tuesday October 8, 2024 at 10:00 AM EDT

Location

Join Zoom Meeting: https://rthighschool.zoom.us/j/93566460638

Meeting ID: 935 6646 0638

The RTHS Finance Committee meets on the second Tuesday of each month, except in December and July. Meetings are held virtually from 10:00 - 11:00 AM.

Ager	ıda				
			Purpose	Presenter	Time
I.	Ор	ening Items			10:00 AM
	Α.	Record Attendance		Mitch Babb	1 m
	В.	Call the Meeting to Order		Mitch Babb	1 m
	C.	Approve Minutes	Approve Minutes	Mitch Babb	2 m

Committee members will review and vote to approve the minutes of the September 10, 2024 Finance Committee meeting.

Approve minutes for Finance Committee Meeting on September 10, 2024

		Purpose	Presenter	Time
١١.	Finance Committee Business			10:04 AM
	A. September 2024 Financial Review	Discuss	Mitch Babb	20 m
	 Review of the September 2024 Revenue/E Update on the approved 2024-25 budget 	Expense reports		
III.	Other Business			10:24 AM
	A. Additional Items for Discussion	Discuss	Mitch Babb	10 m
IV.	Closing Items			10:34 AM
	A. Adjourn Meeting	Vote	Mitch Babb	2 m

Coversheet

Approve Minutes

Section: Item: Purpose: Submitted by: Related Material: I. Opening Items C. Approve Minutes Approve Minutes

Minutes for Finance Committee Meeting on September 10, 2024



Research Triangle High School

Minutes

Finance Committee Meeting

Date and Time Tuesday September 10, 2024 at 10:00 AM

Location Join Zoom Meeting: https://rthighschool.zoom.us/j/93566460638

Meeting ID: 935 6646 0638

APPRO

The RTHS Finance Committee meets on the second Tuesday of each month, except in December and July. Meetings are held virtually from 10:00 - 11:00 AM.

Committee Members Present

C. Coia (remote), E. Cunningham (remote), G. Rodgers (remote), M. Babb (remote)

Committee Members Absent S. Rivers-Kobler

Guests Present A. Drake (remote), N. Lightner (remote)

I. Opening Items

A. Record Attendance

Β.

Call the Meeting to Order

M. Babb called a meeting of the Finance Committee of Research Triangle High School to order on Tuesday Sep 10, 2024 at 10:04 AM.

C. Approve Minutes

G. Rodgers made a motion to approve the minutes from Finance Committee Meeting on 08-20-24.

E. Cunningham seconded the motion.

The committee **VOTED** to approve the motion.

II. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 10:49 AM.

Respectfully Submitted, M. Babb

Documents used during the meeting

• FY 2024-25 Budget Update 08.31.24.xlsx

Coversheet

September 2024 Financial Review

Section:II. Finance Committee BusinessItem:A. September 2024 Financial ReviewPurpose:DiscussSubmitted by:Finance Committee, FY 2024-25 Budget Update, 09.30.24.pdf

Research Triangle High School - Finance Committee Meeting - Agenda - Tuesday October 8, 2024 at 10:00 AM Finance Committee, FY 2024-25 Budget Update, 09.30.24

	51/ 2024 2025	54 2024 2025			% Received/	
Research Triangle High School	FY 2024-2025 Approved Budget	FY 2024-2025 Working Budget	Variance	Actuals as of 9.30.24	Expensed to Budget	Comments:
ADM	575	564	-2%			Paid on Prior Year Best of Month 1 or 2 ADM
State Funding per ADM	\$ 6,581.22	\$ 6,688.38	2%			Funding for Growth is not guaranteed
EC ADM State EC Funding per ADM	29 \$ 5,249.28	29 \$ 5,249.28	0% 0%			
Revenue	Ş J,243.28	Ş 3,243.28	078			
	3,784,202	3,772,246	0%	1 102 022	200/	Astual Allation and
State Funds - Revenue State EC Funds	3,784,202	3,772,246	21%	1,102,023		Actual Allotment Actual Allotment
State Funds - LEP Funds	,	57,410			0/0	Actual Allotment
State Funds - School Technology		6,674				Actual Allotment
State Funds - NCVPS	(9,470)	(9,271)	-2%	-		Actual Allotment
State Funds - Fines & Forfeitures State Funds - COVID-19	6,700 -	6,700 -	0%	-	0%	
State Funds - Other Funds (non-recurring)	-	-		-		
State Funds - Paid Parental Leave Reimbursement				-		
Total State Funding Alamance County Funds	3,933,661 2,008	4,018,540 2,008	2% 0%	1,102,023	27% 0%	
Chapel Hill Funds	45,573	45,573	0%	-	0%	
Chatham County Funds	23,351	23,351	0%	-	0%	
Cumberland County Funds	1,704	1,704	0%	-	0%	
Durham County Funds	1,377,918	1,377,918	0%	-	0%	
Franklin County Funds Granville County Funds	- 4,370	- 4,370	0%	-	0%	
Harnett County Funds	1,355	1,355	076	-	0%	
Johnston County Funds						
Orange County Funds	69,933	69,933	0% 0%	-	0%	
Wake County Funds Mecklenburg County Funds	937,033	937,033	0%	397	0%	
Total County Funding	2,463,244	2,463,244	0%	- 397	0%	
Federal Funds - PRC 060 (EC)	110,428	110,428	0%	-	0%	
Federal Funds - PRC 050	-	-		-		
Federal Funds - PRC 103 Federal Funds - PRC 108	10,044	10,044		-		
Federal Funds - PRC 108	1,100	1,100	0%	-	0%	
Federal Funds - COVID-19				-		
Grant Funds SRSA	53,897	73,551	36%	-	0%	
Total Federal Funding Sales & Use Tax Refund	175,469 25,000	195,123 25,000	11% 0%	-	0% 0%	
Corporate/Board/Private Donations	50,000	50,000	0%	1,078	2%	
Interest Income	2,000	2,000	0%	464	23%	
Other						
	-	-		6,490		
Total Revenue	6,649,374	- 6,753,907	2%	6,490 1,110,451	16%	
Total Revenue Expenses				1,110,451		
Total Revenue Expenses Principal	250,000	250,000	0%	1,110,451 62,500	25%	
Total Revenue Expenses				1,110,451		
Total Revenue Expenses Principal Interest Bond Costs Repair and Replacement Fund Transfer	250,000 522,144 8,600 85,800	250,000 522,144 8,600 85,800	0% 0%	1,110,451 62,500 110,411 - 21,450	25% 21%	
Total Revenue Expenses Principal Interest Bond Costs Repair and Replacement Fund Transfer Capitalized Improvements/Purchases	250,000 522,144 8,600	250,000 522,144 8,600	0% 0% 0%	1,110,451 62,500 110,411 -	25% 21% 0%	
Total Revenue Expenses Principal Interest Bond Costs Repair and Replacement Fund Transfer Capitalized Improvements/Purchases Building Expenses	250,000 522,144 8,600 85,800 -	250,000 522,144 8,600 85,800 -	0% 0% 0%	1,110,451 62,500 110,411 - 21,450 -	25% 21% 0% 25%	
Total Revenue Expenses Principal Interest Bond Costs Repair and Replacement Fund Transfer Capitalized Improvements/Purchases	250,000 522,144 8,600 85,800	250,000 522,144 8,600 85,800	0% 0% 0%	1,110,451 62,500 110,411 - 21,450	25% 21% 0%	
Total Revenue Expenses Principal Interest Bond Costs Repair and Replacement Fund Transfer Capitalized Improvements/Purchases Building Expenses Utilities - elec, water and trash Telephone/Communications Maintenance & Repair	250,000 522,144 8,600 85,800 - 90,000 4,011 53,000	250,000 522,144 8,600 85,800 - 90,000 4,011 53,000	0% 0% 0% 0% 0%	1,110,451 62,500 1110,41 - 21,450 - 25,368 638 14,138	25% 21% 0% 25% 28% 16% 27%	
Total Revenue Expenses Principal Interest Bond Costs Repair and Replacement Fund Transfer Capitalized Improvements/Purchases Building Expenses Utilities - elec, water and trash Telephone/Communications Maintenance & Repair Custodial - Supplies/Materials Custodial - Supplies/Materials	250,000 522,144 8,600 85,800 - 90,000 4,011	250,000 522,144 8,600 85,800 - 90,000 4,011	0% 0% 0% 0%	1,110,451 62,500 110,411 - 21,450 - 25,368 638	25% 21% 0% 25% 28% 16%	
Total Revenue Expenses Principal Interest Bond Costs Repair and Replacement Fund Transfer Capitalized Improvements/Purchases Building Expenses Utilities - elec, water and trash Telephone/Communications Maintenance & Repair Custodial - Supplies/Materials Facility Contracted Services:	250,000 522,144 8,600 85,800 - - 90,000 4,011 53,000 24,000	250,000 522,144 8,600 85,800 - 90,000 4,011 53,000 24,000	0% 0% 0% 0% 0% 0%	1,110,451 62,500 110,411 - 21,450 - - 25,368 638 14,138 3,286 -	25% 21% 0% 25% 28% 16% 27% 14%	
Total Revenue Expenses Principal Interest Bond Costs Repair and Replacement Fund Transfer Capitalized Improvements/Purchases Building Expenses Utilities - elec, water and trash Telephone/Communications Maintenance & Repair Custodial - Supplies/Materials Custodial - Supplies/Materials	250,000 522,144 8,600 85,800 - 90,000 4,011 53,000	250,000 522,144 8,600 85,800 - 90,000 4,011 53,000	0% 0% 0% 0% 0%	1,110,451 62,500 1110,41 - 21,450 - - 25,368 638 14,138	25% 21% 0% 25% 28% 16% 27%	
Total Revenue Expenses Principal Interest Bond Costs Repair and Replacement Fund Transfer Capitalized Improvements/Purchases Building Expenses Utilities - elec, water and trash Telephone/Communications Maintenance & Repair Custodial - Supplies/Materials Facility Contracted Services: Custodial Services Custodial Serv	250,000 522,144 8,600 - 90,000 4,011 53,000 24,000 88,772 12,450 9,856	250,000 522,144 8,600 - 90,000 4,011 53,000 24,000 88,772 12,450 9,856	0% 0% 0% 0% 0% 0% 0% 0%	1,110,451 62,500 110,411 - 21,450 - - 25,368 638 14,138 3,286 - 14,795	25% 21% 0% 25% 16% 27% 14% 17% 50% 93%	
Total Revenue Expenses Principal Interest Bond Costs Repair and Replacement Fund Transfer Capitalized Improvements/Purchases Building Expenses Utilities - elec, water and trash Telephone/Communications Maintenance & Repair Custodial - Supplies/Materials Facility Contracted Services: Custodial Services: Cu	250,000 522,144 8,600 85,800 90,000 4,011 53,000 24,000 24,000 88,772 12,450 9,856 12,000	250,000 522,144 8,600 85,800 - - 90,000 4,011 53,000 24,000 - - - 88,772 12,450 9,856 12,000	0% 0% 0% 0% 0% 0% 0% 0%	1,110,451 62,500 110,411 - 21,450 - 25,368 638 14,138 3,286 - 14,795 6,226 9,128 -	25% 21% 0% 25% 28% 16% 27% 14% 17% 50% 93% 0%	
Total Revenue Expenses Principal Interest Bond Costs Repair and Replacement Fund Transfer Capitalized Improvements/Purchases Building Expenses Utilities - elec, water and trash Telephone/Communications Maintenance & Repair Custodial - Supplies/Materials Facility Contracted Services: Custodial Services: Cu	250,000 522,144 8,600 - 90,000 4,011 53,000 24,000 88,772 12,450 9,856	250,000 522,144 8,600 - 90,000 4,011 53,000 24,000 88,772 12,450 9,856	0% 0% 0% 0% 0% 0% 0% 0%	1,110,451 62,500 1110,41 - 21,450 - 25,368 638 14,138 3,286 - 14,795 6,226 9,128	25% 21% 0% 25% 16% 27% 14% 17% 50% 93%	
Total Revenue Expenses Principal Interest Bond Costs Repair and Replacement Fund Transfer Capitalized Improvements/Purchases Building Expenses Utilities - elec, water and trash Telephone/Communications Maintenance & Repair Custodial - Supplies/Materials Facility Contracted Services: Custodial Services: Cu	250,000 522,144 8,600 85,800 90,000 4,011 53,000 24,000 24,000 88,772 12,450 9,856 12,000	250,000 522,144 8,600 85,800 - - 90,000 4,011 53,000 24,000 - - - 88,772 12,450 9,856 12,000	0% 0% 0% 0% 0% 0% 0% 0%	1,110,451 62,500 110,411 - 21,450 - 25,368 638 14,138 3,286 - 14,795 6,226 9,128 -	25% 21% 0% 25% 28% 16% 27% 14% 17% 50% 93% 0% 25%	All Positions have been filled
Total Revenue Expenses Principal Interest Bond Costs Repair and Replacement Fund Transfer Capitalized Improvements/Purchases Building Expenses Utilities - elec, water and trash Telephone/Communications Maintenance & Repair Custodial - Supplies/Materials Facility Contracted Services: Custodial Services: Custodial Services: Custodial Services: Custodial Services: Custodial Services: Pacinity Contracted Services: Custodial Se	250,000 522,144 8,600 85,800 90,000 4,011 53,000 24,000 88,772 12,450 9,856 12,000 294,089 	250,000 522,144 8,600 90,000 4,011 53,000 24,000 88,772 12,450 9,856 12,000 294,089 	0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0%	1,110,451 62,500 110,411 - 21,450 - - 25,368 638 14,138 3,286 - - 14,795 6,226 9,128 - - 73,579	25% 21% 0% 25% 28% 16% 27% 14% 17% 50% 93% 0% 25%	All Positions have been filled
Total Revenue Expenses Principal Interest Bond Costs Repair and Replacement Fund Transfer Capitalized improvements/Purchases Building Expenses Utilities - elec, water and trash Telephone/Communications Maintenance & Repair Custodial - Supplies/Materials Facility Contracted Services: Custodial Services: Cu	250,000 522,144 8,600 85,800 - 90,000 4,011 53,000 24,000 24,000 24,000 24,089 3,718,865 75,000 5,400	250,000 522,144 8,600 85,800 - 90,000 4,011 53,000 24,000 24,000 24,000 24,000 29,856 12,000 29,856 12,000 29,857 3,687,057 7,5,000 5,400	0% 0% 0% 0% 0% 0% 0% 0% 0% 0%	1,110,451 62,500 110,411 - 21,450 - 25,368 638 14,138 3,286 - 14,795 6,226 9,128 - 73,579 912,076 8,315 -	25% 21% 0% 25% 28% 16% 27% 14% 17% 50% 93% 0% 25% 25%	All Positions have been filled
Total Revenue Expenses Principal Interest Bond Costs Repair and Replacement Fund Transfer Capitalized improvements/Purchases Building Expenses Utilities - elec, water and trash Telephone/Communications Maintenance & Repair Custodial - Supplies/Materials Facility Contracted Services: Carpet - Tile Cleaning HVAC Grounds - Landscaping Total Building Expenses Personnel Costs Salaries Substitutes Personal Leave Health Insurance - State Plan	250,000 522,144 8,600 85,800 - 90,000 4,011 53,000 24,000 24,000 24,000 24,000 24,000 3,718,865 12,000 294,089 3,718,865 75,000 5,400	250,000 522,144 8,600 85,800 - 90,000 4,011 53,000 24,000 24,000 24,000 24,000 24,000 24,000 3,687,057 7,5,000 5,400 422,514	0% 0% 0% 0% 0% 0% 0% 0% 0%	1,110,451 62,500 110,411 - 21,450 - - 25,368 638 14,138 3,286 - - 14,795 6,226 9,128 - - 14,795 6,226 9,128 - - 9,128 - - 9,128 - - 9,12,579 - 912,076 8,315 - 97,590	25% 21% 0% 25% 16% 27% 14% 17% 50% 93% 0% 25% 25% 11%	All Positions have been filled
Total Revenue Expenses Principal Interest Bond Costs Repair and Replacement Fund Transfer Capitalized improvements/Purchases Building Expenses Utilities - elec, water and trash Telephone/Communications Maintenance & Repair Custodial - Supplies/Materials Facility Contracted Services: Custodial Services: Cu	250,000 522,144 8,600 85,800 - 90,000 4,011 53,000 24,000 24,000 24,000 24,089 3,718,865 75,000 5,400	250,000 522,144 8,600 85,800 - 90,000 4,011 53,000 24,000 24,000 24,000 24,000 29,856 12,000 29,856 12,000 29,857 3,687,057 7,5,000 5,400	0% 0% 0% 0% 0% 0% 0% 0% 0% 0%	1,110,451 62,500 110,411 - 21,450 - 25,368 638 14,138 3,286 - 14,795 6,226 9,128 - 73,579 912,076 8,315 -	25% 21% 0% 25% 28% 16% 27% 14% 17% 50% 93% 0% 25% 25%	All Positions have been filled
Total Revenue Expenses Principal Interest Bond Costs Repair and Replacement Fund Transfer Capitalized improvements/Purchases Building Expenses Utilities -elec, water and trash Telephone/Communications Maintenance & Repair Custodial - Supplies/Materials Facility Contracted Services: Custodial Services: Custodial Services: Custodial Services Carpet - Tile Cleaning HVAC Grounds - Landscaping Total Building Expenses Personal Leave Health Insurance - State Plan Retirement - State 457 Plan + Match Payrol Taxes - 7.65% NC Flex Plan Fees	250,000 522,144 8,600 85,800 90,000 4,011 53,000 24,000 24,000 24,000 23,718,865 75,000 5,400 422,514 72,518 284,493 6,000	250,000 522,144 8,600 85,800 90,000 4,011 53,000 24,000 24,000 24,000 24,000 3,687,057 75,000 5,400 422,514 72,514 22,514 72,514	0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0%	1,110,451 62,500 110,411 - 21,450 - 25,368 638 14,138 3,286 - 14,795 6,226 9,128 - 73,579 912,076 8,315 - 97,590 16,363 69,208 741	25% 21% 0% 25% 28% 16% 27% 14% 17% 50% 93% 0% 25% 21% 11% 23% 23% 24%	All Positions have been filled
Total Revenue Expenses Principal Interest Bond Costs Repair and Replacement Fund Transfer Capitalized improvements/Purchases Building Expenses Utilities - elec, water and trash Telephone/Communications Maintenance & Repair Custodial - Supplies/Materials Facility Contracted Services: Custodial Services: Cu	250,000 522,144 8,600 85,800 	250,000 522,144 8,600 85,800 - 90,000 4,011 53,000 24,000 24,000 24,000 24,000 24,000 24,000 3,687,057 75,000 3,687,057 75,000 3,687,057 75,000 3,687,057 75,000 5,400 422,514 72,518 282,907 6,000 11,429	0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0%	1,110,451 62,500 110,411 - 21,450 - 25,368 638 14,138 3,286 - 14,795 6,226 9,128 - 73,579 912,076 8,315 - 97,590 16,363 69,208 741 -	25% 21% 0% 25% 16% 27% 14% 17% 50% 93% 0% 25% 25% 11% 23% 23% 23% 0% 0%	All Positions have been filled
Total Revenue Expenses Principal Interest Bond Costs Repair and Replacement Fund Transfer Capitalized Improvements/Purchases Building Expenses Utilities - elec, water and trash Telephone/Communications Maintenance & Repair Custodial - Supplies/Materials Facility Contracted Services: Custodial - Supplies/Materials Facility Contracted Services: Custodial Services Carpet - Tile Cleaning HVAC Grounds - Landscaping Total Building Expenses Personal Leave Health Insurance - State Plan Retirement - State Plan Retirement - State Plan + Match Payroll Taxes - 7.65% NC Flex Plan Fees SUTA Workers Comp Insurance	250,000 522,144 8,600 85,800 90,000 4,011 53,000 24,000 24,000 24,000 23,718,865 75,000 5,400 422,514 72,518 284,493 6,000	250,000 522,144 8,600 85,800 90,000 4,011 53,000 24,000 24,000 24,000 24,000 3,687,057 75,000 5,400 422,514 72,514 22,514 72,514	0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0%	1,110,451 62,500 110,411 - 21,450 - 25,368 638 14,138 3,286 - 14,795 6,226 9,128 - 73,579 912,076 8,315 - 97,590 16,363 69,208 741	25% 21% 0% 25% 28% 16% 27% 14% 17% 50% 93% 0% 25% 21% 11% 23% 23% 24%	All Positions have been filled
Total Revenue Expenses Principal Interest Bond Costs Repair and Replacement Fund Transfer Capitalized improvements/Purchases Building Expenses Utilities - elec, water and trash Telephone/Communications Maintenance & Repair Custodial - Supplies/Materials Facility Contracted Services: Custodial Services: Cu	250,000 522,144 8,600 85,800 	250,000 522,144 8,600 85,800 - 90,000 4,011 53,000 24,000 24,000 24,000 24,000 24,000 24,000 3,687,057 75,000 3,687,057 75,000 3,687,057 75,000 3,687,057 75,000 5,400 422,514 72,518 282,907 6,000 11,429	0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0%	1,110,451 62,500 110,411 - 21,450 - 25,368 638 14,138 3,286 - 14,795 6,226 9,128 - 73,579 912,076 8,315 - 97,590 16,363 69,208 741 -	25% 21% 0% 25% 16% 27% 14% 17% 50% 93% 0% 25% 25% 11% 23% 23% 23% 0% 0%	All Positions have been filled
Total Revenue Expenses Principal Interest Bond Costs Repair and Replacement Fund Transfer Capitalized Improvements/Purchases Building Expenses Utilities - elec, water and trash Telephone/Communications Maintenance & Repair Custodial - Supplies/Materials Facility Contracted Services: Custodial Services: Custodial Services: Custodial Services: Custodial Services: Personal Costs Salaries Substitutes Personal Leave Health Insurance - State Plan Retirement - State 457 Plan + Match Payroll Taxes - 7.65% NC Flex Plan Fees SUTA Workers Comp Insurance Bonus	250,000 522,144 8,600 85,800 	250,000 522,144 8,600 85,800 - 90,000 4,011 53,000 24,000 24,000 24,000 24,000 24,000 24,000 3,687,057 75,000 294,089 3,687,057 75,000 3,687,057 75,000 422,514 72,518 282,907 6,000 11,429 14,000	0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0	1,110,451 62,500 110,411 - 21,450 - 25,368 638 14,138 3,286 - 14,795 6,226 9,128 - 73,579 912,076 8,315 - 97,590 16,363 69,208 741 - 1,104,175 - 1,104,175	25% 21% 0% 25% 16% 27% 14% 17% 50% 93% 0% 25% 25% 11% 23% 23% 24%	All Positions have been filled
Total Revenue Expenses Principal Interest Bond Costs Repair and Replacement Fund Transfer Capitalized Improvements/Purchases Building Expenses Utilities - elec, water and trash Telephone/Communications Maintenance & Repair Custodial - Supplies/Materials Facility Contracted Services: Custodial - Supplies/Materials Facility Contracted Services: Custodial Services Custodial Services Custodial Services Personnel Costs Substitutes Personal Leave Health Insurance - State Plan Retirement - Sate 457 Plan + Match Payroll Taxes - 7.65% NC Flex Plan Fees SUTA Workers Comp Insurance Bonus Total Personnel Costs Information Technology Technology Technology	250,000 522,144 8,600 90,000 4,011 53,000 24,000 88,772 12,450 9,856 12,000 294,089 3,718,865 75,000 5,400 422,514 72,518 284,493 6,000 11,429 14,000	250,000 522,144 8,600 90,000 4,011 53,000 24,000 88,772 12,450 9,856 12,000 294,089 3,687,057 75,000 5,400 422,514 72,518 282,907 6,000 11,429 14,000	0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0	1,110,451 62,500 110,411 - 21,450 - 25,368 638 14,138 3,286 - 14,795 6,226 9,128 - 73,579 912,076 8,315 - 97,590 16,363 69,208 741 - (118) - (118) - 52,104	25% 21% 0% 25% 28% 16% 27% 14% 50% 93% 0% 25% 25% 11% 23% 24% 24% 12% 24%	All Positions have been filled
Total Revenue Expenses Principal Interest Bond Costs Repair and Replacement Fund Transfer Capitalized Improvements/Purchases Building Expenses Utilities - elec, water and trash Telephone/Communications Maintenance & Repair Custodial - Supplies/Materials Facility Contracted Services: Custodial - Supplies/Materials Facility Contracted Services: Custodial Services Carpet - Tile Cleaning HVAC Grounds - Landscaping Total Building Expenses Personal Leave Health Insurance - State Plan Retirement - State 457 Plan + Match Payroll Taxes - 7.65% NC Fice Plan Fees SUTA Workers Comp Insurance Bonus Total Personnel Costs Information Technology. Technology Digital Resources & SW Licenses	250,000 522,144 8,600 85,800 90,000 4,011 53,000 24,000 24,000 24,000 294,089 3,718,865 75,000 5,400 422,514 72,518 284,493 6,000 11,429 14,000 4,610,218	250,000 522,144 8,600 85,800 90,000 4,011 53,000 24,000 24,000 294,089 3,687,057 75,000 5,400 422,514 72,518 282,907 6,000 11,429 14,000 4,576,823	0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0	1,110,451 62,500 110,411 - 21,450 - 25,368 638 14,138 3,286 - 14,795 6,226 9,128 - 73,579 912,076 8,315 - 97,590 16,363 69,208 741 - 1,104,175 - 1,104,175 - 52,104 22,315	25% 21% 0% 25% 16% 27% 14% 50% 93% 0% 25% 25% 11% 23% 23% 24% 12% 0% -1% 24%	All Positions have been filled
Total Revenue Expenses Principal Interest Bond Costs Repair and Replacement Fund Transfer Capitalized Improvements/Purchases Building Expenses Utilities - elec, water and trash Telephone/Communications Maintenance & Repair Custodial - Supplies/Materials Facility Contracted Services: Custodial - Supplies/Materials Facility Contracted Services: Custodial Services Custodial Services Custodial Services Personnel Costs Substitutes Personal Leave Health Insurance - State Plan Retirement - Sate 457 Plan + Match Payroll Taxes - 7.65% NC Flex Plan Fees SUTA Workers Comp Insurance Bonus Total Personnel Costs Information Technology Technology Technology	250,000 522,144 8,600 90,000 4,011 53,000 24,000 88,772 12,450 9,856 12,000 294,089 3,718,865 75,000 5,400 422,514 72,518 284,493 6,000 11,429 14,000	250,000 522,144 8,600 90,000 4,011 53,000 24,000 88,772 12,450 9,856 12,000 294,089 3,687,057 75,000 5,400 422,514 72,518 282,907 6,000 11,429 14,000	0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0	1,110,451 62,500 110,411 - 21,450 - 25,368 638 14,138 3,286 - 14,795 6,226 9,128 - 73,579 912,076 8,315 - 97,590 16,363 69,208 741 - (118) - (118) - 52,104	25% 21% 0% 25% 28% 16% 27% 14% 50% 93% 0% 25% 25% 11% 23% 24% 24% 12% 24%	All Positions have been filled
Total Revenue Expenses Principal Interest Bond Costs Repair and Replacement Fund Transfer Capitalized Improvements/Purchases Building Expenses Utilities - elec, water and trash Telephone/Communications Maintenance & Repair Custodial - Supplies/Materials Facility Contracted Services: Custodial Services: Custodial Services: Custodial Services Carpet - Tile Cleaning HVAC Grounds - Landscaping Total Building Expenses Personal Leave Health Insurance - State Plan + Match Personal Leave Health Insurance - State Plan + Match Payroll Taxes - 7.65% NC Flex Plan Fees SUTA Workers Comp Insurance Bonus Total Personnel Costs Information Technology Digital Resources & SW Licenses Total Information Technology	250,000 522,144 8,600 85,800 90,000 4,011 53,000 24,000 24,000 24,000 294,089 3,718,865 75,000 5,400 422,514 72,518 284,493 6,000 11,429 14,000 4,610,218	250,000 522,144 8,600 85,800 90,000 4,011 53,000 24,000 24,000 294,089 3,687,057 75,000 5,400 422,514 72,518 282,907 6,000 11,429 14,000 4,576,823	0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0	1,110,451 62,500 110,411 - 21,450 - 25,368 638 14,138 3,286 - 14,795 6,226 9,128 - 73,579 912,076 8,315 - 97,590 16,363 69,208 741 - 1,104,175 - 1,104,175 - 52,104 22,315	25% 21% 0% 25% 16% 27% 14% 50% 93% 0% 25% 25% 11% 23% 23% 24% 12% 0% -1% 24%	All Positions have been filled
Total Revenue Expenses Principal Interest Bond Costs Repair and Replacement Fund Transfer Capitalized Improvements/Purchases Building Expenses Utilities - elec, water and trash Telephone/Communications Maintenance & Repair Custodial - Supplies/Materials Facility Contracted Services: Custodial - Supplies/Materials Facility Contracted Services: Custodial Services Carpet - Tile Cleaning HVAC Grounds - Landscaping Total Building Expenses Personal Leave Health Insurance - State Plan Retirement - State 452 Plan + Match Personal Leave Health Insurance - State Plan Retirement - State 452 Plan + Match Pergrol Taxes - 7.65% NC Flex Plan Fees SUTA Workers Comp Insurance Bonus Total Personnel Costs Information Technology Digital Resources & SW Licenses Total Information Technology Instructional Services Staff Development Counseling - Staff Dev	250,000 522,144 8,600 85,800 90,000 4,011 53,000 24,000 24,000 24,000 294,089 3,718,865 75,000 294,089 3,718,865 75,000 422,514 72,500 5,400 422,514 72,518 284,493 6,000 11,429 14,000 8,394 4,610,218 4,5,000 5,8,394 103,394	250,000 522,144 8,600 85,800 90,000 4,011 53,000 24,000 24,000 294,089 3,687,057 75,000 5,400 422,514 72,508 282,907 6,000 11,429 14,000 4,576,823 4,576,823 45,000 5,8,394 103,394	0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0	1,110,451 62,500 110,411 - 21,450 - 25,368 638 14,138 3,286 - 14,795 6,226 9,128 - 73,579 912,076 8,315 - 97,590 16,363 69,208 741 - 1,104,175 - 1,104,175 - 52,104 22,315 74,419 - 4,386 170	25% 21% 0% 25% 28% 16% 27% 14% 50% 93% 0% 25% 25% 11% 23% 23% 24% 12% 0% -1% 24% 116% 38% 72%	All Positions have been filled
Total Revenue Expenses Principal Interest Bond Costs Repair and Replacement Fund Transfer Capitalized Improvements/Purchases Building Expenses Utilities - elec, water and trash Telephone/Communications Maintenance & Repair Custodial - Supplies/Materials Facility Contracted Services: Custodial Services: Custodial Services Carpet - Tile Cleaning HVAC Grounds - Landscaping Total Building Expenses Personal Leave Health Insurance - State Plan Retirement - State 457 Plan + Match Payroll Taxes - 7.65% NC Flex Plan Fees SUTA Workers Comp Insurance Bonus Total Personnel Costs Information Technology Technology Digital Resources & SW Licenses Total Information Technology Instructional Services Staff Development Counseling - Staff Dev	250,000 522,144 8,600 85,800 - 90,000 4,011 53,000 24,000 24,000 24,000 3,718,865 12,000 294,089 3,718,865 75,000 5,400 422,514 72,518 284,493 6,000 11,429 14,000 11,429 14,000 5,8394 45,000 5,8394 103,394	250,000 522,144 8,600 85,800 90,000 4,011 53,000 24,000 24,000 29,085 12,000 29,085 12,000 29,085 12,000 29,085 12,000 14,2514 7,516 22,000 11,429 14,000 5,8394 45,000 5,8394 103,394	0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0	1,110,451 62,500 110,411 - 21,450 - - 25,368 638 14,138 3,286 - 14,795 6,226 9,128 - - 14,795 6,226 9,128 - - 73,579 912,076 8,315 - - 73,579 912,076 8,315 - - 73,579 912,076 8,315 - - 73,579 912,076 8,315 - - 73,579 912,076 8,315 - - 73,579 912,076 8,315 - - 73,579 912,076 8,315 - - 73,579 912,076 8,315 - - - 73,579 912,076 8,315 - - - 73,579 912,076 8,315 - - - - 73,579 912,076 8,315 - - - - - - - - - - - - -	25% 21% 0% 25% 28% 16% 27% 14% 77% 25% 25% 25% 25% 11% 23% 24% 0% -1% 24% 116% 38% 72%	All Positions have been filled
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Total Revenue Expenses Principal Interest Bond Costs Repair and Replacement Fund Transfer Capitalized Improvements/Purchases Building Expenses Utilities - elec, water and trash Telephone/Communications Maintenance & Repair Custodial - Supplies/Materials Facility Contracted Services: Custodial - Supplies/Materials Facility Contracted Services: Custodial Services Carpet - Tile Cleaning HVAC Grounds - Landscaping Total Building Expenses Personnel Costs Salaries Substitutes Personal Leave Health Insurance - State Plan Retirement - State 452 Plan + Match Pergrol Taxes - 7.65% NC Flex Plan Fees SUTA Workers Comp Insurance Bonus Total Information Technology Digital Resources & SW Licenses Total Information Technology Instructional Services Staff Development Counseling - Staff Dev Travel & Mileage Reimbursement Staff Development Staff D	250,000 522,144 8,600 85,800 90,000 4,011 53,000 24,000 24,000 24,000 29,085 75,000 5,400 422,514 72,514 72,500 5,400 422,514 72,500 11,429 14,000 5,400 11,429 14,000 5,000 5,8,394 103,394 22,5000 1,000 5,000 1,000 5,000	250,000 522,144 8,600 85,800 90,000 4,011 53,000 24,000 24,000 24,000 29,085 3,687,057 75,000 5,400 422,514 72,514 72,514 72,500 5,400 11,429 14,000 9,856 4,576,823 45,000 58,394 103,394 25,000 1,000 5,000 1,000	0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0	1,110,451 62,500 110,411 - 21,450 - 25,368 638 14,138 3,286 - 14,795 6,226 9,128 - 73,579 912,076 8,315 - 912,076 8,315 - 912,076 8,315 - 16,363 69,208 741 - 1,104,175 - 52,104 22,315 74,419 - 4,386 170 66 6 231 - - - - - - - - - - - - -	25% 21% 0% 25% 28% 16% 27% 14% 50% 93% 0% 25% 11% 23% 23% 24% 12% 0% -1% 116% 38% 72%	All Positions have been filled

FY 24-25 Budget

Research Triangle High School - Finance Committee Meeting - Agenda - Tuesday October 8, 2024 at 10:00 AM Finance Committee, FY 2024-25 Budget Update, 09.30.24

					% Received/	
	FY 2024-2025	FY 2024-2025		Actuals as of	Expensed to	
Research Triangle High School	Approved Budget	Working Budget	Variance	9.30.24	Budget	Comments:
Edu Materials - History Dept	4,000	4,000	0%	234	6%	
Edu Materials - Arts Dept	5,000	5,000	0%	1,217	24%	
Edu Materials - Math Dept	4,000	4,000	0%	809	20%	
Edu Materials - PE Dept	3,000	3,000	0%	300	10%	
Education Materials - EC Dept	3,000	3,000	0%	342	11%	
Testing (AP/PSAT)	7,566	7,566	0%	280	4%	
Textbooks/Assessment	5,000	5,000	0%	496	10%	
Social Service Fund	500	500	0%	-		
Furniture & Fixtures	5,000	5,000	0%	2,889	58%	
Administrative Expenses	9,000	9,000	0%	144	2%	
EC Contracted Services: (\$50,000 FY23)	-	-		-		
Visually Impared & Orientation	8,500	8,500	0%	849	10%	
Speech-Language Therapy	20,000	20,000	0%	874	4%	
Mental Health Service				-		
Web-based IEP Service	3,825	3,825	0%	-	0%	
Occupational Therapy	500	500	0%	-	0%	
Interpreting and Written Translation Service		500	570	-	0,0	
Psychoeducational Assessments	6,300	6,300	0%		0%	
Total Instructional Services	159,191	159,191	0%	- 20,199	13%	
Support Services	135,191	155,191	0%	20,199	12%	
Administration Contracted Services:						
Legal & Consulting	50,000	50,000	0%	-	50/	
	54,855	54,855	0%	2,258	5%	
Contracted Financial Services		54,855	5%	14,400	26%	
LINQ Software Support				5,769	100%	
Contracted HR Services	26,880	26,880	0% 0%	4,950	18%	
Student Information Management Services	27,475	27,475		3,278	12%	
Contracted Printing Services	35,183	35,183	0%	3,945	11%	
Contracted Audit Services	23,300	23,300	0%	15,500	67%	
Schoolmint		-		-		
Background Checks	1,000	1,000	0%	808	81%	
General Insurance	38,000	38,000	0%	25,323	67%	
Board of Director Materials	11,500	12,495	9%	12,495	100%	
Fundraising/Development	5,000	5,000	0%	-	0%	
Marketing/Advertising	6,000	6,000	0%	958	16%	
Transportation Contracted Services:				-		
Daily Bus Services	43,000	43,000	0%	11,235	26%	
Special Event Transportation Services	6,000	6,000	0%	-	0%	
Transportation - Fuel	7,000	7,000	0%	892	13%	
Transportation Maintenance	4,000	4,000	0%	-	0%	
Food Services	22,000	22,000	0%	1,420	6%	
Total Support Services	366,687	367,957	0%	103,231	28%	
Other Expenses						
Athletics	66,650	66,650	0%	10,810	16%	
COVID-19 Expenses				-		
Counseling/College Dept	5,000	5,000	0%	939	19%	
Graduation	5,000	5,000	0%	-	0%	
Senior Class Events	1,000	1,000	0%	-	0%	
Safety - Off Duty Officer	30,000	30,000	0%	7,915	26%	
Staff Snacks (Joy Room)	3,000	3,000	0%	95	3%	
Sales Tax	25,000	25,000	0%	5,230	21%	
Robotics	9,000	9,000	0%	-	0%	
Transfer to Raptorium	100	100	0%	-	0%	
Total Other Expenses	144,750	144,750	0%	24,990	17%	
Total Expenses	6,544,873	6,512,748	0%	1,594,954	24%	
Surplus	104,500	241,159	\$70	(484,503)	2.00	
Surplus from Previous Years	2,167,743	2,167,743		2,167,743		
Ending Cash Balance	2,272,243	2,408,902		1,683,239		
Linung Casil Dalalice	2,272,243	2,408,902		1,083,239		

Liquidity Requirement Calculation:		Debt Service Coverage Ratio Calculation:	
Total Expenses	6,512,748	Surplus (cash basis)	241,159
Clubs, PTSO, Boosters Expenses (projected)	450,000	Net Income - Raptorium	100
Less: Capitalized Purchases	-	Net Income - Clubs, PTSO, Boosters	-
Less: Principal Payments	(250,000)	Net Income - US Bank	-
Less: Repair and Replacement Fund Transfer	(85,800)	Add: Repair and Replacement Fund Transfer	85,800
Total Operating Expenses	6,626,948	Add: Capitalized Items	-
Divided by 365 days	365	Add: Principal Payments	250,000
Operating Expense per Day	18,156	Less: Amortization	(11,869)
Multiplied by 45 days	45	Less: Depreciation	-
Minimum balance required for unrestricted cash and cash			
equivalents	817,021	Change in Net Assets	565,190
		Add: Interest	522,144
		Add: Amortization	11,869
Ending Cash Balance	2,408,902	Add: Depreciation	-
Raptorium Cash	1,290	Net Income Available for Debt Service	1,099,203
Clubs, PTSO, Boosters Cash	126,226	Maximum Annual Debt Service	762,425
Total Unrestricted Cash and Cash Equivalents	2,536,418	Projected Debt Service Coverage Ratio	1.44
Divided by Operating Expense per Day	18,156	Excess of DSCR Requirement	184,293
Projected Days Cash on Hand	140	Required DSCR in Covenants	1.20
Liquidity Requirement for Days Cash on Hand	45	-	

FY 24-25 Budget