

# Research Triangle High School

# **Finance Committee Monthly Meeting**

#### **Date and Time**

Tuesday March 12, 2024 at 2:00 PM EDT

#### Location

RTHS Board of Directors is inviting you to a scheduled Zoom meeting.

Topic: RTHS Board of Directors' Zoom Meeting Time: This is a recurring meeting Meet anytime

Join Zoom Meeting

https://rthighschool.zoom.us/j/93566460638

Meeting ID: 935 6646 0638

---

### One tap mobile

- +16694449171,,93566460638# US
- +16699006833,,93566460638# US (San Jose)

---

#### Dial by your location

- +1 669 444 9171 US
- +1 669 900 6833 US (San Jose)
- +1 689 278 1000 US
- +1 719 359 4580 US
- +1 929 436 2866 US (New York)
- +1 253 205 0468 US
- +1 253 215 8782 US (Tacoma)
- +1 301 715 8592 US (Washington DC)
- +1 305 224 1968 US
- +1 309 205 3325 US
- +1 312 626 6799 US (Chicago)
- +1 346 248 7799 US (Houston)

- +1 360 209 5623 US
- +1 386 347 5053 US
- +1 507 473 4847 US
- +1 564 217 2000 US
- +1 646 931 3860 US

Meeting ID: 935 6646 0638

A. Adjourn Meeting

Find your local number: https://rthighschool.zoom.us/u/ahcfClgHb

The RTHS Board of Directors meets monthly on the Third Wednesday of each month, except for December and July. Meetings are held onsite at 5:30pm until 7pm, upstairs in the Conference Room (Room 200).

Agend	da				
			Purpose	Presenter	Time
l.	Оре	ening Items			2:00 PM
	A.	Record Attendance		Carolyn Coia	1 m
	B.	Call the Meeting to Order		Mitch Babb	2 m
	C.	Approve Minutes	Approve Minutes	Mitch Babb	2 m
		Approve minutes for RESCHEDULED Finance Co February 20, 2024	mmittee Monthly	/ Meeting on	
II.	Fina	ance			2:05 PM
	A.	Budget Review; Actuals vs. Budget	Discuss	Alex Drake	10 m
III.	Oth	er Business			2:15 PM
	A.	FY25 Budget Forecast	Discuss	Alex Drake	10 m
	B.	Audit Update	Discuss	Alex Drake	5 m
IV.	Clo	sing Items			2:30 PM

Vote

Mitch Babb

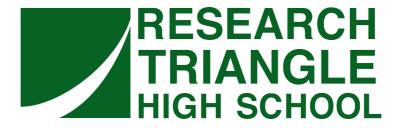
# Coversheet

# **Approve Minutes**

Section:I. Opening ItemsItem:C. Approve MinutesPurpose:Approve Minutes

Submitted by: Related Material:

Minutes for RESCHEDULED Finance Committee Monthly Meeting on February 20, 2024



# Research Triangle High School

## **Minutes**

# **RESCHEDULED Finance Committee Monthly Meeting**

#### **Date and Time**

Tuesday February 20, 2024 at 2:00 PM

#### Location

RTHS Board of Directors is inviting you to a scheduled Zoom meeting.

Topic: RTHS Board of Directors' Zoom Meeting Time: This is a recurring meeting Meet anytime

Join Zoom Meeting

https://rthighschool.zoom.us/j/93566460638

Meeting ID: 935 6646 0638

---

## One tap mobile

- +16694449171,,93566460638# US
- +16699006833,,93566460638# US (San Jose)

---

## Dial by your location

- +1 669 444 9171 US
- +1 669 900 6833 US (San Jose)
- +1 689 278 1000 US
- +1 719 359 4580 US
- +1 929 436 2866 US (New York)
- +1 253 205 0468 US
- +1 253 215 8782 US (Tacoma)
- +1 301 715 8592 US (Washington DC)
- +1 305 224 1968 US
- +1 309 205 3325 US
- +1 312 626 6799 US (Chicago)

- +1 346 248 7799 US (Houston)
- +1 360 209 5623 US
- +1 386 347 5053 US
- +1 507 473 4847 US
- +1 564 217 2000 US
- +1 646 931 3860 US

Meeting ID: 935 6646 0638

Find your local number: https://rthighschool.zoom.us/u/ahcfClgHb

The RTHS Board of Directors meets monthly on the Third Wednesday of each month, except for December and July. Meetings are held onsite at 5:30pm until 7pm, upstairs in the Conference Room (Room 200).

#### **Committee Members Present**

A. Drake (remote), C. Coia (remote), M. Babb (remote), N. Lightner (remote)

#### **Committee Members Absent**

G. Rodgers, S. Rivers-Kobler

#### **Guests Present**

A. Griffin (remote)

### I. Opening Items

#### A. Record Attendance

## B. Call the Meeting to Order

M. Babb called a meeting of the Finance Committee of Research Triangle High School to order on Tuesday Feb 20, 2024 at 2:15 PM.

#### C. Approve Minutes

- M. Babb made a motion to approve the minutes from Finance Committee Monthly Meeting on 01-09-24.
- C. Coia seconded the motion.

The committee **VOTED** to approve the motion.

#### II. Finance

### A. Budget Review; Actuals vs. Budget

 2 checks totaling close to 250K were delayed by USPS and were just received and deposited impacting timing of cash flow

- ESSER funded mental health services (Overcomers) have ended services at RTHS and leadership reviewing how we'll offer resources in the future for mental health for students
- snack room budget decreased by 5k
- IT over budget by \$24K primarily as a result to PA system upgrades in the building that were deemed necessary
- Performance Bonus state allocated AP performance bonuses (offsets in revenue as well - net neutral)
- Landscaping increased as a result of unexpected landscape costs
- Legal and consulting increased by \$10K based on current usage

## III. Closing Items

### A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 2:41 PM.

Respectfully Submitted,

C. Coia

# Coversheet

# Budget Review; Actuals vs. Budget

Section: II. Finance

Item: A. Budget Review; Actuals vs. Budget

Purpose: Discuss

Submitted by:

Related Material: FY 2023-24 Budget Update 02.29.24\_.pdf

Research Triangle High School  ADM  State Funding per ADM  E. ADM  Revenue  State Funds - Revenue  State Funds - Revenue  State Funds - NCVPS  State Funds - NCVPS  State Funds - COVID-19  State Funds - COVID-19  State Funds - COVID-19  State Funds - State Funds (non-recurring)  Total State Funds - State Funds (non-recurring)  Total State Funds - State Funds (non-recurring)  Chaphal Hill Funds  Spurham County Funds  Total County Funds  Total County Funds  Spurham County Funds  Total Federal Funds - PRC 108	FY 2023-2024 Approved Budget 585 \$ 6,337,20 44 \$ 5,275,72  3,707,262 232,132 (10,306) 6,700 3,935,788 1,903 53,537 33,666 1,216,584 2,167 6,300 1,638 61,425 905,772 2,282,991 85,433 6,098 1,100 49,471 142,102 25,000 50,000 2,000	FY 2023 - 2024 Working Budget  562  \$ 6,581.22 29  \$ 5,249.28  3,698,646 152,229 (7,639) 6,571  18,408 3,868,215 1,969 44,679 22,893 1,327,200 3,358 1,323 1,671 58,669 915,000 2,376,762 111,745 2,273 49,471 163,489 25,000 30,000 2,000	Variance -4% -4% -4% -34% -34% -26% -2% -2% -2% -17% -32% -47% -47% -47% -47% -47% -47% -47% -47	2,814,835 107,253 (5,842) 6,571 - 18,408 2,941,225 875 28,572 14,754 776,092 - 2,425 736 1,070 26,779 535,424 1,386,727 2,273 2,273 2,273	76% 70% 76% 100% 100% 44% 64% 58% 72% 56% 64% 46% 59%	Updated to Final ADM Updated \$\per ADM  Adjusted to actual  Adjusted Adjusted Adjusted Adjusted Adjusted Adjusted Overall- Net increase of \$15K in County Funding. Projected totals due to changes in ADM and funding amount each month  These funds were not applied for before the due date.
State Funding per ADM  State Eunding per ADM  State Funding per ADM  State Funds - Revenue  State Funds - Revenue  State Funds - Revenue  State Funds - NCVPS  State Funds - State Funds (non-recurring)  Total State Funding  Alamance County Funds  Lamance County Funds  Durham County Funds  Stane Fundy - County Funds  Franklin County Funds  State Funding  Alamance County Funds  State Funding  State Funding  Alamance County Funds  State Funding  S	Approved Budget  588  \$ 6,337.20  44  \$ 5,275.72  3,707.262  232,132  (10,306) 6,700  - 3,935,788  1,903  53,537  33,666  1,216,584  2,167  6,300  - 1,638  61,425  905,772  - 2,282,991  85,433  - 6,098  - 1,100  49,471  142,102  25,000  50,000  2,000	\$62 \$ 6,581.22 \$ 6,581.22 \$ \$ 6,581.22 \$ \$ 5,249.28 \$ \$ 5,249.28 \$ \$ 5,249.28 \$ \$ 5,249.28 \$ \$ 6,571 \$ \$ 6,571 \$ \$ 6,571 \$ \$ 18,408 \$ 3,8682.15 \$ 1,969 \$ 44,679 \$ 22,893 \$ 1,327,200 \$ \$ . \$ \$ 3,358 \$ 1,323 \$ 1,671 \$ 58,669 \$ 915,000 \$ . \$ \$ 2,376,762 \$ 111,745 \$ . \$ . \$ . \$ \$ . \$ \$ . \$ \$ . \$ \$ . \$ \$ . \$ \$ . \$ \$ . \$ \$ . \$ \$ . \$ \$ . \$ . \$ \$ . \$ \$ . \$ \$ . \$ \$ . \$ \$ . \$ \$ . \$ \$ . \$ \$ . \$ \$ . \$ . \$ \$ . \$ \$ . \$ . \$ \$ .	-4% -34% -34% -34% -34% -26% -2% -2% -2% -17% -32% -9% -100% -47% -4% -4% -4% -4% -4% -5% -6% -6% -6% -6% -6% -6% -6% -6% -6% -6	2,814,835 107,253 (5,842) 6,571 - 18,408 2,941,225 875 28,572 14,754 776,092 - 2,425 736 1,070 26,779 535,424 - 1,386,727 2,273 2,273	76% 70% 76% 100% 100% 44% 64% 58% 72% 64% 56% 64% 59% 100%	Updated to Final ADM Updated \$ per ADM Updated HC based on Initial Allotment Updated \$ per ADM  Adjusted to actual  Adjusted Adjusted Adjusted Adjusted Adjusted Adjusted Adjusted Overall - Net increase of \$15K in County Funding. Projected totals due to changes in ADM and funding amount each month
State Funding per ADM  State EC Funding per ADM  Revenue  State Funds - Revenue  State Funds - Revenue  State Funds - NCVPS  State Funds - NCVPS  State Funds - COVID-19  State Funds - COVID-19  State Funds - COVID-19  State Funds - COVID-19  State Funds - Covid - State Funds (non-recurring)  Total State Funding  Alamance County Funds  Chaphal Hill Funds  Chaphal Hill Funds  San County Funds  Franklin County Funds  San County Funds  Cranville County Funds  10  Cranville County Funds  11  Crange County Funds  12  Crange County Funds  13  Wake County Funds  14  Crange County Funds  Total County Funds  Total County Funds  Sole San County Funds  Federal Funds - PRC 050  Federal Funds - PRC 103  Federal Funds - PRC 108  Federal Funds - PRC 118  Federal Funds - PRC 108  Federal Funds - PRC 10	\$ 6,337,20 44  \$ 5,275,72  3,707,262  232,132  (10,306)  6,700   3,935,788  1,903  53,537  33,666  1,216,584  2,167  6,300   1,638  61,425  905,772  2,282,991  85,433   6,098   1,100  49,471  142,102  25,000  50,000  2,000	\$ 62 \$ 6,581.22 \$ 29 \$ 5,249.28 \$ 3,698.646 \$ 152,229 \$ (7,639) \$ 6,571 \$ 18,408 \$ 3,868.215 \$ 1,969 \$ 44,679 \$ 22,893 \$ 1,327,200 \$ \$ 3,358 \$ 1,323 \$ 1,671 \$ 58,669 \$ 915,000 \$ \$ 2,376,762 \$ 111,745 \$	-4% -34% -34% -34% -34% -26% -2% -2% -2% -17% -32% -9% -100% -47% -4% -4% -4% -4% -4% -5% -6% -6% -6% -6% -6% -6% -6% -6% -6% -6	2,814,835 107,253 (5,842) 6,571 - 18,408 2,941,225 875 28,572 14,754 776,092 - 2,425 736 1,070 26,779 535,424 - 1,386,727 2,273 2,273	76% 70% 76% 100% 100% 44% 64% 58% 72% 664% 46% 59% 100%	Updated to Final ADM Updated \$ per ADM Updated HC based on Initial Allotment Updated \$ per ADM  Adjusted to actual  Adjusted Adjusted Adjusted Adjusted Adjusted Adjusted Adjusted Overall - Net increase of \$15K in County Funding. Projected totals due to changes in ADM and funding amount each month
State Funding per ADM  State EC Funding per ADM  Revenue  State Funds - Revenue  State Funds - NCVPS  State Funds - NCVPS  State Funds - Other Funds (non-recurring)  Total State Funding  Alamance County Funds  Chaptel Hill Funds  Chaptel Hill Funds  Sara Funds - Other Funds (non-recurring)  Total State Funding  Alamance County Funds  Chaptel Hill Funds  Sara Funds - Other Funds (non-recurring)  Total State Funding  Alamance County Funds  Sara Funds - Other Funds (non-recurring)  Total State Funding  Alamance County Funds  Sara Funds - Other Funds (non-recurring)  Total State Funding  Alamance County Funds  Sara Funds - County Funds  Carabel County Funds  Total Funds - PRC 050  Federal Funds - PRC 050  Federal Funds - PRC 103  Federal Funds - PRC 103  Federal Funds - PRC 103  Federal Funds - PRC 101  Federal Funds - PRC 108  Federal Funds -	\$ 6,337.20 44  \$ 5,275.72  3,707,262 232,132 (10,306) 6,700  3,935,788 1,903 53,537 33,666 1,216,584 2,167 6,300 1,638 61,425 905,772 2,282,991 85,433 6,098 1,100 49,471 142,02 25,000 50,000 2,000	\$ 6,581.22 29 \$ 5,249.28  3,698,646 152,229 (7,639) 6,571  18,408 3,868.215 1,969 44,679 22,893 1,327,200 3,358 1,323 1,671 58,669 915,000 2,376,762 111,745 2,273 49,471 163,489 25,000 30,000	4% -34% -1%  0% -34% -26% -2%  -2%  -17% -32% -9% -100% -47% -4% -1% -4% -1% -4% -1% -5% -6% -6% -6% -6% -6% -6% -6% -6% -6% -6	107,253 (5,842) 6,571 - 18,408 2,941,225 875 28,572 14,754 776,092 - 2,425 736 1,070 26,779 535,424 - 1,386,727 2,273 2,273	76% 70% 76% 100% 100% 44% 64% 58% 72% 64% 56% 64% 59% 100%	Updated \$ per ADM  Updated HC based on Initial Allotment  Updated \$ per ADM  Adjusted to actual  Adjusted  Adjusted  Adjusted  Adjusted  Adjusted  Overall - Net increase of \$15K in County Funding. Projected totals due to changes in ADM and funding amount each month
Revenue  State Funds - Revenue  State Funds - Revenue  State Funds - NCVPS  State Funds - NCVPS  State Funds - NCVPS  State Funds - COVID-19  State Funds - COVID-19  State Funds - Other Funds (non-recurring)  Total State Funds - Other Funds (non-recurring)  Total State Funds - Other Funds (non-recurring)  Total State Funds - Other Funds (non-recurring)  Chapel Hill Funds 9  Chatham County Funds 9  Chatham County Funds 9  Craville County Funds 10  Granville County Funds 10  Cranville County Funds 11  Cumberland County Funds 11  Cumberland County Funds 11  Crange County Funds 11  Crange County Funds 12  Crange County Funds 13  Wake County Funds 13  Wake County Funds 15  Total County Funds 15  Total County Funds 16  Total County Funds 16  Federal Funds - PRC 060 (EC)  Federal Funds - PRC 010  Federal Funds - PRC 108  Federal Funds - PRC 118  Federal Funds - PRC 118  Federal Funds - COVID-19  Grant Funds SSA 10  Total Federal Funding 10  Sales & Use Tax Refund 10  Corporate/Board/Private Donations 10  Interest Income 11  Charles Revenue 11  Expenses 11  Fincipal 11  Interest 11  Bond Costs 11  Repair and Replacement Fund Transfer 15  Capitalized Improvements/Purchases 11  Building Fonenses 11  Utilities - elec, water and trash 11  Telephone/Communications 11  Maintenance & Repair 11  Custodial Services 11  Custodial Services 11	\$ 5,275.72  3,707,262  232,132  (10,306)  6,700	\$ 5,249.28  3,698,646  152,229  (7,639) 6,571  18,408 3,868,215 1,969 44,679 22,893 1,327,200 3,358 1,323 1,671 58,669 915,000 2,376,762 111,745 2,273 49,471 163,489 25,000 30,000	-1%  0% -34% -26% -2%  -2%  3% -17% -17% -47% -47% -47% -47% -48 -100% -47% -48 -100% -47% -47% -48% -100% -47% -48% -100% -47% -48% -100% -47% -48% -100% -47% -48% -48% -100% -47% -48% -48% -48% -48% -48% -48% -48% -48	107,253 (5,842) 6,571 - 18,408 2,941,225 875 28,572 14,754 776,092 - 2,425 736 1,070 26,779 535,424 - 1,386,727 2,273 2,273	76% 70% 76% 100% 100% 44% 64% 58% 72% 66% 64% 45% 59% 100%	Updated HC based on I nitial Allotment Updated \$ per ADM  Adjusted to actual  Adjusted Adjusted Adjusted Adjusted Overall - Net increase of \$15K in County Funding. Projected totals due to changes in ADM and funding amount each month
Revenue State Funds - Revenue State EC funds   State Funds   Fines & Forfetures   State Funds - COVID-19 State Funds - Other Funds (non-recurring)	3,707,262 232,132 (10,306) 6,700 3,935,788 1,903 53,537 33,666 1,216,584 2,167 6,300 - 1,638 61,425 905,772 - 2,282,991 85,433 - 6,098 - 1,100 49,471 142,102 25,000 50,000 2,000	3,698,646 152,229 (7,639) 6,571  18,408 3,868,215 1,969 44,679 22,893 1,327,200 - 3,358 1,323 1,671 58,669 915,000 - 2,376,762 111,745 2,273 49,471 163,489 25,000 30,000	-2% -2% -2% -2% -17% -32% -10% -47% -47% -47% -47% -48 -47% -48 -47% -48 -48 -48 -48 -48 -48 -48 -48 -48 -48	107,253 (5,842) 6,571 - 18,408 2,941,225 875 28,572 14,754 776,092 - 2,425 736 1,070 26,779 535,424 - 1,386,727 2,273 2,273	76% 70% 76% 100% 100% 100% 44% 64% 58% 72% 56% 64% 46% 59% 100%	Adjusted to actual  Adjusted Adjusted Adjusted Adjusted Adjusted Overall - Net increase of \$15K in County Funding. Projected totals due to changes in ADM and funding amount each month
State Funds - Revenue  State Funds   Fines & Forfeitures   State Funds - COVID-19   State Funds - Other Funds (non-recurring)   Total State Funding   Alamance County Funds   1   Chapel Hill Funds   9   State Funding   State Funds   State Funding   State Funds   State	232,132 (10,306) 6,700	152,229 (7,639) 6,571  18,408 3,868,215 1,969 44,679 22,893 1,327,200	-34% -26% -2% -2% -2% -2% -32% -32% -32% -32% -47% -47% -47% -47% -47% -47% -47% -47	107,253 (5,842) 6,571 - 18,408 2,941,225 875 28,572 14,754 776,092 - 2,425 736 1,070 26,779 535,424 - 1,386,727 2,273 2,273	70% 76% 100% 100% 44% 64% 58% 72% 664% 46% 59% 100%	Adjusted Adjusted Adjusted Adjusted Adjusted Adjusted Overall - Net increase of \$15K in County Funding. Projected totals due to changes in ADM and funding amount each month
State Funds - NCVPS State Funds - NCVPS State Funds - Fines & Forfetures State Funds - COVID-19 State Funds - Other Funds (non-recurring) Total State Funds (non-recurring) Total State Funds (non-recurring) Total State Funds (non-recurring) Total State Funds (non-recurring) The State Funds (non-recurring) Total County Funds (non-recurring) Total Funds - PRC 103 Federal Funds - PRC 103 Federal Funds - PRC 108 Fede	232,132 (10,306) 6,700	152,229 (7,639) 6,571  18,408 3,868,215 1,969 44,679 22,893 1,327,200	-34% -26% -2% -2% -2% -2% -32% -32% -32% -32% -47% -47% -47% -47% -47% -47% -47% -47	107,253 (5,842) 6,571 - 18,408 2,941,225 875 28,572 14,754 776,092 - 2,425 736 1,070 26,779 535,424 - 1,386,727 2,273 2,273	70% 76% 100% 100% 44% 64% 58% 72% 664% 46% 59% 100%	Adjusted Adjusted Adjusted Adjusted Adjusted Adjusted Overall - Net increase of \$15K in County Funding. Projected totals due to changes in ADM and funding amount each month
State Funds - NCVPS State Funds - NCVPS State Funds - Fines & Forfetures State Funds - COVID-19 State Funds - Other Funds (non-recurring) Total State Funds (non-recurring) Total State Funds (non-recurring) Total State Funds (non-recurring) Total State Funds (non-recurring) The State Funds (non-recurring) Total County Funds (non-recurring) Total Funds - PRC 103 Federal Funds - PRC 103 Federal Funds - PRC 108 Fede	232,132 (10,306) 6,700	152,229 (7,639) 6,571  18,408 3,868,215 1,969 44,679 22,893 1,327,200	-34% -26% -2% -2% -2% -2% -32% -32% -32% -32% -47% -47% -47% -47% -47% -47% -47% -47	107,253 (5,842) 6,571 - 18,408 2,941,225 875 28,572 14,754 776,092 - 2,425 736 1,070 26,779 535,424 - 1,386,727 2,273 2,273	70% 76% 100% 100% 44% 64% 58% 72% 664% 46% 59% 100%	Adjusted Adjusted Adjusted Adjusted Adjusted Adjusted Overall - Net increase of \$15K in County Funding. Projected totals due to changes in ADM and funding amount each month
State Funds - NCVPS State Funds - Fines & Forfeitures State Funds - COVID-19 State Funds - PRC 108 Franklin County Funds	(10,306) 6,700  - 3,935,788 1,903 53,537 33,666 1,216,584 2,167 6,300 - 1,638 61,425 905,772 - 2,282,991 85,433 - 6,098 - 1,100 49,471 142,102 25,000 50,000 2,000	(7,639) 6,571  18,408 3,868,215 1,969 44,679 22,893 1,327,200 3,358 1,323 1,671 58,669 915,000 2,376,762 111,745 2,273 49,471 163,489 25,000 30,000	-26% -2% -2% -2% -2% -17% -32% -9% -100% -47% -4% -4% -4% -4% -107%	(5,842) 6,571 - 18,408 2,941,225 875 28,572 14,754 776,092 - 2,425 736 1,070 26,779 535,424 - 1,386,727 2,273 2,273	100% 76% 44% 64% 64% 58% 72% 56% 64% 46% 59% 100%	Adjusted Adjusted Adjusted Adjusted Adjusted Adjusted Overall - Net increase of \$15K in County Funding. Projected totals due to changes in ADM and funding amount each month
State Funds - COVID-19 State Funds - Other Funds (non-recurring) Total State Funding Alamance County Funds 1 Chapel Hill Funds 9 Chatham County Funds 5 Durham County Funds 281 Franklin County Funds	3,935,788 1,903 53,537 33,666 1,216,584 2,167 6,300 1,638 61,425 905,772 2,282,991 85,433 6,098 1,100 49,471 142,102 25,000 50,000 2,000	18,408 3,868,215 1,969 44,679 22,893 1,327,200 - 3,358 1,323 1,671 58,669 915,000 - 2,376,762 111,745 2,273 49,471 163,489 25,000 30,000	-2% -3% -17% -32% -100% -47% -47% -48 -48 -48 -48 -49 -40% -47% -48 -48 -48 -48 -48 -48 -48 -48 -48 -48	- 18,408 2,941,225 875 28,572 14,754 776,092 - 2,425 736 1,070 26,779 535,424 1,386,727 2,273 2,273	100% 76% 44% 64% 64% 58% 72% 56% 64% 46% 59% 100%	Adjusted  Adjusted  Adjusted  Adjusted  Overall - Net increase of \$15K in County Funding. Projected totals due to changes in ADM and funding amount each month
State Funds - Other Funds (non-recurring)  Total State Funding  Alamance County Funds  Chapel Hill Funds  Chatham County Funds  Durham County Funds  281  Franklin County Funds  Cranville County Funds  Cumber land County Funds  Cumber land County Funds  10  Cange County Funds  11  Crange County Funds  13  Wake County Funds  Total County Funds  Federal Funds - PRC 060 (EC)  Federal Funds - PRC 103  Federal Funds - PRC 108  Federal Funds - PRC 108  Federal Funds - PRC 118  Federal Funds - SRSA  Total Federal Funding  Sales & Use Tax Ref und  Corporate/Board/Private Donations  Interest Income  Other  Total County  Total County  Total Federal Funding  Sales & Use Tax Ref und  Corporate/Board/Private Donations  Interest Income  Other  Total Revenue  Expenses  Principal  Interest  Bond Costs  Repair and Replacement Fund Transfer  Capitalized Improvements/Purchases  Building Fanenses  Utilities - elec, water and trash  Telephone/Communications  Maintenance & Repair  Custodial - Supplies/Materials  Facility Contracted Services:  Custodial Supplies/Materials  Facility Contracted Services:	1,903 53,537 33,666 1,216,584 2,167 6,300 - 1,638 61,425 905,772 - 2,282,991 85,433 - 6,098 - 1,100 49,471 142,102 25,000 50,000 2,000	3,868,215 1,969 44,679 22,893 1,327,200 - 3,358 1,323 1,671 58,669 915,000 - 2,376,762 111,745 2,273 49,471 163,489 25,000 30,000	3% -17% -32% 9% -100% -47% -4% 1% -4% 1% -1007% -5% -0%	18,408 2,941,225 875 28,572 14,754 776,092 - 2,425 736 1,070 26,779 535,424 - 1,386,727 2,273 - 2,273	76% 44% 64% 64% 58% 72% 56% 64% 46% 59% 100%	Adjusted  Adjusted  Adjusted  Adjusted  Overall - Net increase of \$15K in County Funding. Projected totals due to changes in ADM and funding amount each month
Total State Funding Alamance County Funds Chapel Hill Funds Chapel Hill Funds Chapel Hill Funds Charlam County Funds Durham County Funds Service Franklin County Funds Canty Funds Canty Funds Canty Funds County Funds 11 Cumberland County Funds 12 Cumberland County Funds 13 Wake County Funds 13 Wake County Funds Total Funds - PRC 050 Federal Funds - PRC 050 Federal Funds - PRC 013 Federal Funds - PRC 103 Federal Funds - PRC 118 Federal Funds - PRC 108 Federal Funds - PRC 118 Federal Funds - PRC 118 Federal Funds - PRC 118 Federal Funds - PRC 108 Federal Funds - PRC 1	1,903 53,537 33,666 1,216,584 2,167 6,300 - 1,638 61,425 905,772 - 2,282,991 85,433 - 6,098 - 1,100 49,471 142,102 25,000 50,000 2,000	3,868,215 1,969 44,679 22,893 1,327,200 - 3,358 1,323 1,671 58,669 915,000 - 2,376,762 111,745 2,273 49,471 163,489 25,000 30,000	3% -17% -32% 9% -100% -47% -4% 1% -4% 1% -1007% -5% -0%	2,941,225 875 28,572 14,754 776,092 - 2,425 736 1,070 26,779 535,424 - 1,386,727 - - - - - 2,273 - 2,273	76% 44% 64% 64% 58% 72% 56% 64% 46% 59% 100%	Adjusted  Adjusted  Adjusted  Adjusted  Overall - Net increase of \$15K in County Funding. Projected totals due to changes in ADM and funding amount each month
Alamance County Funds 9 Chaphel Hill Funds 9 Chatham County Funds 5 Durham County Funds 281 Franklin County Funds 281 Franklin County Funds 2 Granville County Funds 1 Cumber land County Funds 1 Cumber land County Funds 1 Cumber land County Funds 1 Or ange County Funds 1 Wake County Funds 1 Wake County Funds 252 Mecklenburg County Funds 7 Total County Funds 7 Federal Funds - PRC 060 (EC) 7 Federal Funds - PRC 050 Federal Funds - PRC 108 Federal Funds - PRC 108 Federal Funds - PRC 118 Federal Funds - COVID-19 Grant Funds SRSA 1 Total Federal Funding 1 Sales & Use Tax Refund 1 Corporate/Board/Private Donations 1 Interest Income 1 Other 1 Total Revenue 2 Footname 1 Footname 1 Federal End Transfer 1 Capitalized Improvements/Purchases 8 Ruikling Emenses 1 Utilities - elec, water and trash 1 Telephone/Communications 1 Maintenance & Repair 1 Custodial Supplies/Materials 5 Facility Contracted Services: 1	1,903 53,537 33,666 1,216,584 2,167 6,300 - 1,638 61,425 905,772 - 2,282,991 85,433 - 6,098 - 1,100 49,471 142,102 25,000 50,000 2,000	1,969 44,679 22,893 1,327,200 - 3,358 1,323 1,671 58,669 915,000 - 2,376,762 111,745 2,273 49,471 163,489 25,000 30,000	3% -17% -32% 9% -100% -47% -4% 1% -4% 1% -1007% -5% -0%	875 28,572 14,754 776,092 - 2,425 736 1,070 26,779 535,424 - 1,386,727 2,273 - 2,273	44% 64% 64% 58% 72% 66% 64% 46% 59% 0%	Adjusted  Adjusted  Adjusted  Adjusted  Overall - Net increase of \$15K in County Funding. Projected totals due to changes in ADM and funding amount each month
Chapel Hill Funds 9 Chatham County Funds 5 Durham County Funds 281 Franklin County Funds	53,537 33,666 1,216,584 2,167 6,300 - 1,638 61,425 905,772 - 2,282,991 85,433 - 6,098 - 1,100 49,471 142,02 25,000 50,000 2,000	44,679 22,893 1,327,200	-17% -32% 9% -100% -47%  2% -4% 1%  31%  107%  0% 15%	28,572 14,754 776,092 - 2,425 736 1,070 26,779 535,424 - - - - - - - 2,273 - - 2,273	64% 64% 58% 72% 56% 64% 46% 59% 0%	Adjusted  Adjusted  Adjusted  Adjusted  Overall - Net increase of \$15K in County Funding. Projected totals due to changes in ADM and funding amount each month
Chatham County Funds 281  Durham County Funds 281  Franklin County Funds	33,666 1,216,584 2,167 6,300 - 1,638 61,425 905,772 - 2,282,991 85,433 - 6,098 - 1,100 49,471 142,02 25,000 50,000 2,000	22,893 1,327,200	-32% 9% -100% -47% 2% -4% 1% 31% 4% 31% 107% 0% 15%	14,754 776,092 - 2,425 736 1,070 26,779 535,424 - 1,386,727 - - - - 2,273 - - 2,273	64% 58% 72% 56% 64% 46% 59% 58% 0%	Adjusted  Adjusted  Adjusted  Adjusted  Overall - Net increase of \$15K in County Funding. Projected totals due to changes in ADM and funding amount each month
Durham County Funds 281 Franklin County Funds	1,216,584 2,167 6,300 - 1,638 61,425 905,772 - 2,282,991 85,433 - 6,098 - 1,100 49,471 142,102 25,000 50,000 2,000	1,327,200	9% -100% -47% -4% -4% -1% -4% -1% -4% -5% -6% -6% -6% -6% -6% -6% -6% -6% -6% -6	776,092 - 2,425 736 1,070 26,779 535,424 - 1,386,727 2,273 2,273	58% 72% 56% 64% 46% 59% 58% 0%	Adjusted  Adjusted  Adjusted  Adjusted  Overall - Net increase of \$15K in County Funding. Projected totals due to changes in ADM and funding amount each month
Granville County Funds 2 Harnett County Funds 1 Cumberland County Funds 1 Cumberland County Funds 1 OrangeCounty Funds 2 Wake County Funds 2 Wake County Funds 2 Total County Funds 7 Total County Funds 7 Total County Funding 5 Federal Funds - PRC 060 (EC) 7 Federal Funds - PRC 103 Federal Funds - PRC 103 Federal Funds - PRC 108 Federal Funds	6,300	3,358 1,323 1,671 58,669 915,000 2,376,762 111,745 2,273 49,471 163,489 25,000 30,000	-47%  2% -4% 1% 4% 31%  107% 0% 15%	2,425 736 1,070 26,779 535,424 - 1,386,727 - - - - - 2,273 - 2,273	56% 64% 46% 59% 58% 0%	Adjusted Adjusted Overall - Net increase of \$15K in County Funding. Projected totals due to changes in ADM and funding amount each month
Harnett County Funds	1,638 61,425 905,772 2,282,991 85,433 - 6,098 - 1,100 49,471 142,102 25,000 50,000	1,323 1,671 58,669 915,000	2% -4% 1% 4% 31% 107% 0% 15%	736 1,070 26,779 535,424 - 1,386,727 2,273 - 2,273	56% 64% 46% 59% 58% 0%	Adjusted Adjusted Overall - Net increase of \$15K in County Funding. Projected totals due to changes in AD M and funding amount each month
Cumberland County Funds 1  Orange County Funds 252  Mecklenburg County Funds 5  Total County Funding 565  Federal Funds - PRC 050 Federal Funds - PRC 013 Federal Funds - PRC 108 Federal Funds - PRC 118 Federal Funds - COVID-19  Grant Funds SRSA Total Federal Funding Sales & Use Tax Ref und Corporate/Board/Private Donations Interest Income Other Total Revenue  Expenses  Principal Interest Bond Costs Repair and Replacement Fund Transfer Capitalized Improvements/Purchases  Ruikling Expenses Utilities - elec, water and trash Telephone/Communications Maintenance & Repair Custodial - Supplies/Materials Facility Contracted Services: Custodial Services	61,425 905,772 2,282,991 85,433 - 6,098 - 1,100 49,471 142,102 25,000 50,000	1,671 58,669 915,000	-4% 1% 4% 31% 107% 0% 15%	1,070 26,779 535,424 - 1,386,727 2,273	64% 46% 59% 58% 0%	Adjusted Overall - Net increase of \$15K in County Funding. Projected totals due to changes in ADM and funding amount each month
OrangeCounty Funds 13  Wake County Funds 2522  Mecklenburg County Funds 5565  Mecklenburg County Funding 5655  Federal Funds - PRC 060 (EC) 6667  Federal Funds - PRC 013  Federal Funds - PRC 108  Federal Funds - PRC 118  Federal Funds - PRC 118  Federal Funds - PRC 118  Federal Funds - RC 118  Federal Funds - RC 118  Federal Funds - COVID-19  Grant Funds SRSA  Total Federal Funding 58168  Sales & Use Tax Ref und 68  Corporate/Board/Private Donations 181  Interest income  Other  Total Revenue  Exercise  Exercise  Frincipal 181  Interest 880 Costs  Repair and Replacement Fund Transfer 6818  Capitalized Improvements/Purchases 8818  Building Exercise 188  Maintenance & Repair 6818  Custodial - Supplies/Materials 682  Facility Contracted Services 682  Custodial Services 683	61,425 905,772 2,282,991 85,433 - 6,098 - 1,100 49,471 142,102 25,000 50,000	58,669 915,000 	-4% 1% 4% 31% 107% 0% 15%	26,779 535,424 - 1,386,727 - - - - - 2,273 - - 2,273	46% 59% 58% 0% 100%	Adjusted Overall - Net increase of \$15K in County Funding. Projected totals due to changes in ADM and funding amount each month
Wake County Funds         252           Mecklenburg County Funds         565           Total County Funding         565           Federal Funds - PRC 050 (EC)         Federal Funds - PRC 013           Federal Funds - PRC 103         Federal Funds - PRC 118           Federal Funds - PRC 118         Federal Funds - COVID-19           Grant Funds SRSA         Total Federal Funding           Sales & Use Tax Refund         Corporate/Board/Private Donations           Interest Income         Interest Income           Other         Total Revenue           Evenues         Principal           Interest         Interest           Bond Costs         Repair and Replacement Fund Transfer           Capitalized Improvements/Purchases         Ruilding Evenues           Building Evenues         Utilities - elec, water and trash           Teleph one/Communications         Interest           Maintenance & Repair         Custodial - Supplies/Materials           Facility Contracted Services:         Custodial Services	905,772 2,282,991 85,433 6,098 1,100 49,471 142,102 25,000 50,000 2,000	915,000 - 2,376,762 111,745 - - - 2,273 49,471 163,489 25,000	1% 4% 31% 107% 0% 15%	535,424 - 1,386,727 - - - - 2,273 - - 2,273	59% 58% 0% 100%	Adjusted Overall - Net increase of \$15K in County Funding. Projected totals due to changes in ADM and funding amount each month
Mecklenburg County Funds  Total County Funding  565  Federal Funds - PRC 050 (EC)  Federal Funds - PRC 103  Federal Funds - PRC 108  Federal Funds - COVID-19  Grant Funds SRSA  Total Federal Funding  Sales & Use Tax Refund  Corporate/Board/Private Donations  Interest income  Other  Total Revenue  Emenses  Principal  Interest  Bond Costs  Repair and Replacement Fund Transfer  Capitalized Improvements/Purchases  Building Fanenses  Utilities - elec, water and trash  Telephone/Communications  Maintenance & Repair  Custodial - Supplies/Materials  Facility Contracted Services:  Custodial Services	2,282,991 85,433 - 6,098 - 1,100 49,471 142,02 25,000 50,000 2,000	2,376,762 111,745 - - - 2,273 49,471 163,489 25,000 30,000	107% 0% 15%	- 1,386,727 - - - - 2,273 - - - 2,273	58% 0% 100%	Overall - Net increase of \$15K in County Funding. Projected totals due to changes in ADM and funding amount each month
Total County Funding 565  Federal Funds - PRC 060 (EC)  Federal Funds - PRC 0103  Federal Funds - PRC 1018  Federal Funds - COVID-19  Grant Funds SRSA  Total Federal Funding  Sales & Use Tax Refund  Corporate/Board/Private Donations  Interest income  Other  Total Revenue  Emenses  Principal  Interest  Bond Costs  Repair and Replacement Fund Transfer  Capitalized Improvements/Purchases  Building Fanenses  Utilities - elec, water and trash  Telephone/Communications  Maintenance & Repair  Custodial - Supplies/Materials  Facility Contracted Services:  Custodial Services  Custodial Services	85,433 - 6,098 - 1,100 49,471 142,102 25,000 50,000	111,745 - - - 2,273 49,471 163,489 25,000	31% 107% 0% 15% 0%	- - - - 2,273 - - 2,273	0% 100% 0%	due to changes in ADM and funding amount each month
Federal Funds - PRC 060 (EC) Federal Funds - PRC 0030 Federal Funds - PRC 103 Federal Funds - PRC 108 Federal Funds - PRC 118 Federal Funding Sales & Use Tax Ref und Corporate/Board/Private Donations Interest Income Other Total Revenue Expenses Principal Interest Bond Costs Repair and Replacement Fund Transfer Capitalized Improvements/Purchases Building Fanenses Utilities - elec, water and trash Telephone/Communications Maintenance & Repair Custodial - Supplies/Materials Facility Contracted Services: Custodial Services	85,433 - 6,098 - 1,100 49,471 142,102 25,000 50,000	111,745 - - - 2,273 49,471 163,489 25,000	107% 0% 15% 0%	- - - - 2,273 - - 2,273	0% 100% 0%	
Federal Funds - PRC 103 Federal Funds - PRC 108 Federal Funds - PRC 118 Federal Funds - COVID-19 Grant Funds SRSA Total Federal Funding Sales & Use Tax Ref und Corporate/Board/Private Donations Interest Income Other Total Revenue Encess Principal Interest Bond Costs Repair and Replacement Fund Transfer Capitalized Improvements/Purchases Ruikling Enenses Utilities - elec, water and trash Telephone/Communications Maintenance & Repair Custodial - Supplies/Materials Facility Contracted Services: Custodial Services	1,100 49,471 142,102 25,000 50,000	2,273 49,471 163,489 25,000	0% 15% 0%	- 2,273 - - 2,273	100%	These funds were not applied for before the due date.
Federal Funds - PRC 108 Federal Funds - PRC 118 Federal Funds - COVID-19 Grant Funds SRSA Total Federal Funding Sales & Use Tax Ref und Corporate/Board/Private Donations Interest Income Other Total Revenue Expenses Principal Interest Bond Costs Repair and Replacement Fund Transfer Capitalized Improvements/Purchases Ruikling Expenses Utilities - elec, water and trash Telephone/Communications Maintenance & Repair Custodial - Supplies/Materials Facility Contracted Services: Custodial Services	1,100 49,471 142,102 25,000 50,000	2,273 49,471 163,489 25,000 30,000	0% 15% 0%	- 2,273 - - - 2,273	100%	These funds were not applied for before the due date.
Federal Funds - PRC 118 Federal Funds - COVID-19 Grant Funds SRSA Total Federal Funding Sales & Use Tax Refund Corporate/Board/Private Donations Interest Income Other Total Revenue Expenses Principal Interest Bond Costs Repair and Replacement Fund Transfer Capitalized Improvements/Purchases Ruilding Expenses Utilities - elec, water and trash Telephone/Communications Maintenance & Repair Custodial - Supplies/Materials Facility Contracted Services: Custodial Services	49,471 142,102 25,000 50,000 2,000	49,471 163,489 25,000 30,000	0% 15% 0%	2,273 - - 2,273	0%	
Federal Funds - COVID-19  Grant Funds SRSA  Total Federal Funding  Sales & Use Tax Refund  Corporate/Board/Private Donations Interest Income Other  Total Revenue  Expenses  Principal Interest Bond Costs  Repair and Replacement Fund Transfer  Capitalized Improvements/Purchases  Building Fanenses  Utilities - elec, water and trash Telephone/Communications Maintenance & Repair  Custodial - Supplies/Materials Facility Contracted Services:  Custodial Services	49,471 142,102 25,000 50,000 2,000	49,471 163,489 25,000 30,000	0% 15% 0%	- - 2,273	0%	
Grant Funds SRSA  Total Federal Funding  Sales & Use Tax Ref und  Corporate/Board/Private Donations  Interest Income  Other  Total Revenue  Expenses  Principal  Interest  Bond Costs  Repair and Replacement Fund Transfer  Capitalized Improvements/Purchases  Building Fanenses  Utilities - elec, water and trash Telephone/Communications  Maintenance & Repair  Custodial - Supplies/Materials  Facility Contracted Services:  Custodial Services	142,102 25,000 50,000 2,000	163,489 25,000 30,000	15% 0%	- 2,273		
Total Federal Funding  Sales & Use Tax Ref und  Corporate/Board/Private Donations Interest Income Other  Total Revenue  Expenses  Principal Interest Bond Costs Repair and Replacement Fund Transfer Capitalized Improvements/Purchases  Building Famenses Utilities - elec, water and trash Telephone/Communications Maintenance & Repair Custodial - Supplies/Materials Facility Contracted Services:  Custodial Services	142,102 25,000 50,000 2,000	163,489 25,000 30,000	15% 0%			
Corporate/Board/Private Donations Interest Income Other Total Revenue Expenses Principal Interest Bond Costs Repair and Replacement Fund Transfer Capitalized Improvements/Purchases Building Expenses Utilities - elec, water and trash Telephone/Communications Maintenance & Repair Custodial - Supplies/Materials Facility Contracted Services: Custodial Services	50,000 2,000 -	30,000				
Interest Income Other Total Revenue Expenses Principal Interest Bond Costs Repair and Replacement Fund Transfer Capitalized Improvements/Purchases Building Expenses Utilities - elec, water and trash Telephone/Communications Maintenance & Repair Custodial - Supplies/Materials Facility Contracted Services: Custodial Services	2,000		40%		0%	
Other Total Revenue  Emenses  Principal Interest  Bond Costs  Repair and Replacement Fund Transfer  Capitalized Improvements/Purchases  Ruikling Emenses  Utilities - elec, water and trash Telephone/Communications  Maintenance & Repair  Custodial - Supplies/Materials  Facility Contracted Services:  Custodial Services	-	2,000	-40%	13,727	46%	
Total Revenue  Emenses  Principal Interest  Bond Costs  Repair and Replacement Fund Transfer  Capitalized Improvements/Purchases  Ruilding Emenses  Utilities - elec, water and trash Telephone/Communications  Maintenance & Repair  Custodial - Supplies/Materials  Facility Contracted Services:  Custodial Services	-		0%	1,414	71%	
Emenses  Principal Interest  Bond Costs  Repair and Replacement Fund Transfer  Capitalized Improvements/Purchases  Building Emenses  Utilities - elec, water and trash Telephone/Communications  Maintenance & Repair  Custodial - Supplies/Materials  Facility Contracted Services:  Custodial Services	C 427 004	1,020	00/	1,020 4,346,386	100% 67%	
Principal Interest Bond Costs Repair and Replacement Fund Transfer Capitalized Improvements/Purchases Building Famenses Utilities - elec, water and trash Telephone/Communications Maintenance & Repair Custodial - Supplies/Materials Facility Contracted Services: Custodial Services	6,437,881	6,466,486	0%	4,340,380	07,0	
Interest  Bond Costs  Repair and Replacement Fund Transfer  Capitalized Improvements/Purchases  Building Emenses  Utilities - elec, water and trash Telephone/Communications  Maintenance & Repair  Custodial - Supplies/Materials  Facility Contracted Services:  Custodial Services				160,000	67%	
Bond Costs  Repair and Replacement Fund Transfer  Capitalized Improvements/Purchases  Building Famenses  Utilities - elec, water and trash Telephone/Communications  Maintenance & Repair  Custodial - Supplies/Materials  Facility Contracted Services:  Custodial Services	240,000 532,425	240,000 532,425	0% 0%	344,450	65%	
Capitalized Improvements/Purchases  Ruilding Funenses  Utilities - elec, water and trash Telephone/Communications  Maintenance & Repair  Custodial - Supplies/Materials Facility Contracted Services:  Custodial Services	8,600	8,600	0%	3,865	45%	
Building Fanenses  Utilities - elec, water and trash Telephone/Communications  Maintenance & Repair  Custodial - Supplies/Materials  Facility Contracted Services:  Custodial Services	85,800	85,800	0%	50,050	58%	
Utilities - elec, water and trash Telephone/Communications Maintenance & Repair Custodial - Supplies/Materials Facility Contracted Services: Custodial Services	-	750		750		
Telephone/Communications Maintenance & Repair Custodial - Supplies/Materials Facility Contracted Services: Custodial Services						
Maintenance & Repair  Custodial - Supplies/Materials  Facility Contracted Services:  Custodial Services	90,000	90,000	0%	64,270	71%	
Custodial - Supplies/Materials Facility Contracted Services:  Custodial Services	4,011	4,011	0%	2,754	69% 78%	
Facility Contracted Services:  Custodial Services	52,922 24,000	52,922 24,000	0% 0%	41,069 12,330	51%	
Custo dial Services	24,000	24,000	.073	-	31/0	
Carpet - Tile Cleaning	88,772	88,772	0%	51,784	58%	
	12,450	12,450	0%	6,226	50%	
HVAC	9,856	25,000	154%	22,377	90%	
Grounds - Landscaping	12,000	17,000	42%	10,610	62%	
Total Building Expenses	294,011	314,155	7%	211,419	67%	
Personnel Costs Salaries	3,601,678	3,539,291	-2%	2,380,030	67%	
Substitutes	60,000	90,000	50%	62,905		Added \$30K.
Personal Leave	5,400	5,400	0%	-	0%	
Health Insurance - State Plan	369,637	374,543	1%	239,635		Projected out based on current participation
Retirement - State 457 Plan + Match	70,233	57,337	-18%	36,628 184,167	64% 68%	
Payroll Taxes - 7.65%  NC Flex Plan Fees	275,528 6,000	270,756 4,500	-2% -25%	2,430	68% 54%	Projected out
SUTA	10,873	10,873	-23%	2,430	20%	
Workers Comp Insurance	14,000	14,000	0%	1,654	12%	
Bonus	70,000	32,908	-53%	32,908	100%	
Total Personnel Costs		4,399,607	-2%	2,942,560	67%	
Information Technology	4,483,349					
Technology	4,483,349	72.000	80%	71,509		Increased to actuals
Digital Resources & SW Licenses	<b>4,483,349</b> 40,000	72,000		38,155	88%	
Total Information Technology Instructional Services	<b>4,483,349</b> 40,000 43,434	43,434	0%	100.000	OF0/	
Instructional Services Staff Development	<b>4,483,349</b> 40,000		38%	109,664	95%	

		%Received/								
		FY 2023-2024	FY 2023 -2024		A ctuals as of	Expensed to				
Research Triangle High School		A pproved Budget	Working Budget	Variance	2.29.24	Budget	Comments:			
Counseling - Staff Dev		1,500	1,500	0%	-	0%				
Travel & Mileage Reimbursement		5,000	5,000	0%	-	0%				
Staff Dev - P D Meals		10,000	10,000	0%	7,377	74%				
Staff Development - EC		2,000	2,000	0%	-	0%				
Educational Programs		29,000	13,950	-52%	10,949	78%				
Edu Materials - Science Dept		5,000	5,500	10%	5,128	93%				
Ed u Materials - Languages Dept		3,000	8,000	167%	6,574	82%				
Edu Materials - History Dept		2,000	6,000	200%	5,132	86%				
Ed u Materials - Arts Dept		5,000	5,000	0%	4,744	95%				
Edu Materials - Math Dept		2,000	2,000	0%	1,976	99%				
Ed u Materials - PE Dept		2,000	7,250	263%	7,231	100%				
Education Materials - EC Dept		2,000	2,300	15%	2,277	99%				
Testing (AP/PSAT)		7,566	7,566	0%	4,624	61%				
Textbooks/Assessment	ت	10,000	10,000	0%	2,563	26%				
So cial Service Fund	تـــا	500	500	0%	-	0%				
Furniture & Fixtures	تـــا	5,000	5,000	0%	2,721	54%				
Ad ministrative Expenses	لـــا	9,000	12,000	33%	10,509	88%				
EC Contracted Services: (\$50,000 FY23)	لــــا				-	1				
Visually Impared & Orientation	Ш	8,500	8,500	0%	1,892	22%				
Speech-Language Therapy	Ш	20,000	20,000	0%	8,411	42%				
Mental Health Service	Ш	10,000	-	-100%	- 2.025	1				
Web-based IEP Service	<u> </u>	3,825	3,825	0%	3,825	100%				
Occupational Therapy	Ш	500	500	0%	315	63%				
Interpreting and Written Translation Service	Ш				- 6 000		vergared to actuals			
Psychoed ucational Assessments	$\vdash$	6,300	6,900	10%	6,900		ncreased to actuals			
Total Instructional Services	Ш	168,691	162,291	-4%	101,247	62%				
Support Services Administration Contracted Services	Ш					I				
Administration Contracted Services:	$\vdash$			220		0401				
Legal & Consulting Contracted Financial Services	$\vdash$	50,000	60,000 54,855	20% 16%	54,765 36,570	91% 67%				
Contracted Financial Services LINQ Software Support	$\vdash$	47,355 4,995	54,855 5,495	16%	5,495	100%				
LINQ Software Support  Contracted HR Services	Н	4,995 26,880	26,880	10%	16,790	100% 62%				
Contracted HR Services Student Information Management Services	Н	26,880	26,880 27,475	34%	16,790	62% 47%				
Student Information Management Services  Contracted Printing Services	$\vdash$	35,183	35,183	0%	23,179	66%				
Contracted Printing Services  Contracted Audit Services	$\vdash$	23,300	27,763	19%	26,563		ncreased to expected actuals			
Contracted Audit Services Schoolmint	М	23,300	27,703	1576		30/0 II				
Background Checks	М	1,000	1,500	50%	1,113	74%				
General Insurance		38,000	39,790	5%	39,790		ncreased to actuals			
Board of Director Materials		11,500	11,500	0%	11,495	100% 11				
Fundraising/Development		5,000	5,000	0%	392	8%				
Marketing/Advertising		8,000	8,000	0%	2,825	35%				
Transportation Contracted Services:						1				
Daily Bus Services		35,000	35,000	0%	24,120	69%				
Special Event Transportation Services		3,000	3,000	0%	2,678	89%				
Transportation - Fuel		7,000	7,000	0%	4,230	60%				
Transportation Maintenance		2,000	4,000	100%	3,131		ncreased			
Food Services		22,000	32,000	45%	22,491		Increased \$10K			
Total Support Services		340,688	384,440	13%	288,458	75%				
Other Expenses						I				
Athletics		56,650	66,650	18%	46,085	69%				
COVID-19 Expenses					-	1				
Counseling/College Dept		5,000	5,000	0%	1,055	21%				
Graduation		5,000	5,000	0%	1,463	29%				
Senior Class Events		1,000	1,000	0%	-	0%				
Safety - Off Duty Officer	تــا	20,000	30,000	50%	21,004	70%				
Staff Snacks (Joy Room)	تـــا	10,000	5,000	-50%	1,934	39%				
Sales Tax	تـــا	25,000	25,000	0%	11,846	47%				
Robotics	تـــا	9,000	9,000	0%	-	0%				
Transfer to Raptorium	تـــا	100	100	0%	-	0%				
Total Other Expenses		131,750	146,750	11%	83,387	57%				
Total Expenses		6,368,747	6,390,252	0%	4,295,850	67%				
Surplus	أكر	69,134	76,234		50,537	1				
Surplus from Previous Years		2,133,100	2,133,100		2,133,100	1				
Ending Cash Balance		2,202,234	2,209,334		2,183,637	I				
Liquidity Populyaneaut Calacitation			Dobt C ' -	ngo Print	loule#is					
Liquidity Requirement Calculation:		Liquidity Requirement Calculation: Debt Service Coverage Ratio Calculation:								

#### Liquidity Requirement Calculation:

#### Debt Service Coverage Ratio Calculation:

Elquidity Requirement Calculation.	Debt Service Coverage Natio Calculation.
Total Expenses 6,390,252	Surplus (cash basis) 76,234
Clubs, PTSO, Boosters Expenses (projected) 450,000	Net Income - Raptorium 100
Less: Capitalized Purchases (750	Net Income - Clubs, PTSO, Boosters -
Less: Principal Payments (240,000	Net Income - US Bank -
Less: Repair and Replacement Fund Transfer (85,800	Add: Repair and Replacement Fund Transfer 85,800
Total Operating Expenses 6,513,702	Add: Capitalized Items 750

Research Triangle High School	FY 2023-2024 Approved Budget	FY 2023 -2024 Working Budget	Variance	Actuals as of 2.29.24	% Received/ Expensed to Budget	Comments:
Divided by 365 days		Add: Principal Payment	·c			240,000
	Less: Amortization	.3				
Operating Expense per Day  Multiplied by 45 days		Less: Depreciation				(11,869)
With piled by 43 days	40	Less. Dept eciacion				<u> </u>
Minimum balance required for unrestricted cash and cash equivalents	803,059	Change in Net Assets				391,015
		Add: Interest				532,425
	Add: Amortization				11,869	
Ending Cash Balance	Add: Depreciation				and the second s	
Raptorium Cash	Net Income Available for Debt Service 935,30					
Clubs, PTSO, Boosters Cash	Maximum Annual Debt Service 762,4					
Total Unrestricted Cash and Cash Equivalents	Projected Debt Service Coverage Ratio 1.23					
Divided by Operating Expense per Day	Excess of DSCR Requir	Excess of DSCR Requirement				
Projected Days Cash on Hand	Required DSCR in Covenants					

Liquidity Requirement for Days Cash on Hand