

Research Triangle High School

RTHS Board Meeting

Date and Time

Wednesday March 17, 2021 at 5:30 PM EDT

Location

Due to the statewide COVID-19 restrictions, this meeting will only be held as a Zoom video teleconference.

Join Zoom Meeting: <https://rthighschool.zoom.us/j/98283216480>

Meeting ID: 982 8321 6480

Find your local number: <https://rthighschool.zoom.us/u/aefdPJWonu>

[The RTHS Board of Directors meets monthly on the Third Wednesday of each month, except for December and July. Meetings are normally held onsite at 5:30pm until 7pm, upstairs in the FBC Conference Room.]

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Agenda

I. Opening Items

- A.** Record Attendance
- B.** Call the Meeting to Order
- C.** Board Meeting Minutes
 - Approve minutes for RTHS Board Meeting on February 17, 2021
- D.** Monthly Financial Report and Updates
 - Monthly Budget Update
 - New Insurance Policy
- E.** CSO Report
- F.** Approval of Consent Agenda
 - Last Month's Board Meeting Minutes
 - Monthly Financial Report
 - CSO Report

II. Finance

- A.** Finance Committee Updates

III. Academic Excellence

- A.** Committee Updates / Goals Status

IV. Development

- A.** Development Committee Issues / Goals Status

V. Governance

- A.** Governance Meeting Updates
 - Google Drive Access
 - Annual/Monthly Schedule
 - Flywheel - Cassie Fox

VI. Other Business (As Needed)

- A.** West Triangle High School

Overview and Update on the WTHS Charter Application

B. WTHS Group Discussion

VII. Closing Items

A. Webinar Reminder : The State of Charter School Governance: 2021

March 31, 2021 4-5 pm (EDT)

Experts from Charter School Growth Fund, NACSA, and BoardOnTrack discuss the results of our second-annual Charter School Governance Index

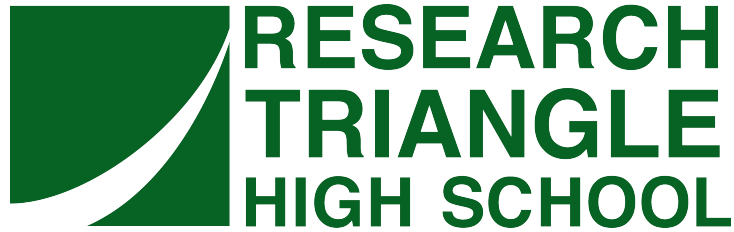
B. Adjourn Meeting

Coversheet

Board Meeting Minutes

Section: I. Opening Items
Item: C. Board Meeting Minutes
Purpose: Approve Minutes
Submitted by:
Related Material: Minutes for RTHS Board Meeting on February 17, 2021

APPROVED



Research Triangle High School

Minutes

RTHS Board Meeting

Date and Time

Wednesday February 17, 2021 at 5:30 PM

Location

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Directors Present

A. Quigley (remote), C. Coia (remote), C. Mugge (remote), C. Rao (remote), E. Cunningham (remote), G. Rodgers (remote), R. THALLA (remote), S. Carty Vetere (remote), S. Hunter (remote), S. Rivers-Kobler (remote)

Directors Absent

M. Bliss, M. Johnson, T. Medhin

Guests Present

E. Grunden, J. Guilford

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

G. Rodgers called a meeting of the board of directors of Research Triangle High School to order on Wednesday Feb 17, 2021 at 5:34 PM.

C. Approve Minutes

C. Mugge made a motion to approve the minutes from RTHS Board Meeting on 01-20-21. S. Rivers-Kobler seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

A. Quigley	Aye
M. Bliss	Absent
C. Coia	Abstain
E. Cunningham	Aye
S. Hunter	Aye
G. Rodgers	Aye
C. Rao	Aye
S. Rivers-Kobler	Aye
R. THALLA	Aye
C. Mugge	Aye
T. Medhin	Absent
S. Carty Vetere	Aye
M. Johnson	Absent

II. CEO Actions

A. CSO Report

- Get ready to go back if mandated by legislature; Otherwise, may continue remote learning as it is better option at this time given the stringent requirements for in-person learning
- Supplemental work in place to help students: being appreciated school-wide;
- Graduation ceremony: Likely to be on school property (just like last year); Also considering other venues
- Will do a survey of parents/students about additional services in place after the initial survey done in Fall last year

B. Action item: Articulation Agreement Request

- For schools that do not have grade levels like RTHS
- Lottery preference to match Charter mission; helps bring about racial diversity; must meet testing criteria

C. Rao made a motion to approve the articulation agreement.

S. Rivers-Kobler seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

G. Rodgers	Aye
C. Rao	Aye
S. Hunter	Aye
R. THALLA	Aye
M. Johnson	Absent
T. Medhin	Absent
S. Rivers-Kobler	Aye
A. Quigley	Aye
C. Coia	Aye
S. Carty Vetere	Aye
C. Mugge	Aye
E. Cunningham	Aye
M. Bliss	Absent

III. Finance

A. Monthly Finance Report

- Increase in transfers
- Evaluating cost for renovations (like furnitures etc)
- Projecting surplus; Budget looks good
- Practice field will not impact the Gym plans; Will be adjacent to it

B. Finance Committee Updates

IV. Development

A.

Development Committee Issues / Goals Status

- PTSO/Various Clubs: Met to discuss consolidation of resources to speak with one voice in Marketing efforts
- List of parents working in RTP Companies; Board to help get grants from those companies; Use volunteer hours to seek matching grants

V. Governance

A. Governance Meeting Updates

- New Board members orientation was done
- Looking into a Staff Member to act as a "Flywheel" to help with Committee Meetings; One member has agreed to help

VI. Other Business (As Needed)

A. West Triangle High School

B. WTHS Group Discussion

- Presentation on a potential RTHS-type HS in Orange County, NC to consider
- Purpose to replicate and scale (mission in RTHS charter); there is a need for HS only schools (only 4 in the state)
- More in-depth discussion to follow in March

C. Rao made a motion to Go into Executive Session To Discuss Personnel Matter.

S. Carty Vetere seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

G. Rodgers	Aye
C. Coia	Aye
S. Rivers-Kobler	Aye
A. Quigley	Aye
M. Johnson	Absent
M. Bliss	Absent
C. Rao	Aye
T. Medhin	Absent
E. Cunningham	Aye
R. THALLA	Aye
S. Carty Vetere	Aye
C. Mugge	Aye
S. Hunter	Aye

Discussion ensued

C. Executive Session

C. Rao made a motion to get out of Executive Session.

C. Mugge seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

S. Carty Vetere	Aye
S. Hunter	Aye
T. Medhin	Absent
M. Bliss	Absent
S. Rivers-Kobler	Aye
E. Cunningham	Aye
R. THALLA	Aye
A. Quigley	Absent
C. Rao	Aye
C. Coia	Aye
M. Johnson	Absent
C. Mugge	Aye
G. Rodgers	Aye

VII. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:00 PM.

Respectfully Submitted,

G. Rodgers

S. Rivers-Kobler made a motion to Adjourn the meeting.

S. Hunter seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

M. Bliss	Absent
S. Rivers-Kobler	Aye
G. Rodgers	Aye
A. Quigley	Absent
E. Cunningham	Aye
C. Rao	Aye
T. Medhin	Absent
C. Coia	Aye
C. Mugge	Aye
M. Johnson	Absent
S. Carty Vetere	Aye
R. THALLA	Aye

Roll Call

S. Hunter Aye

Coversheet

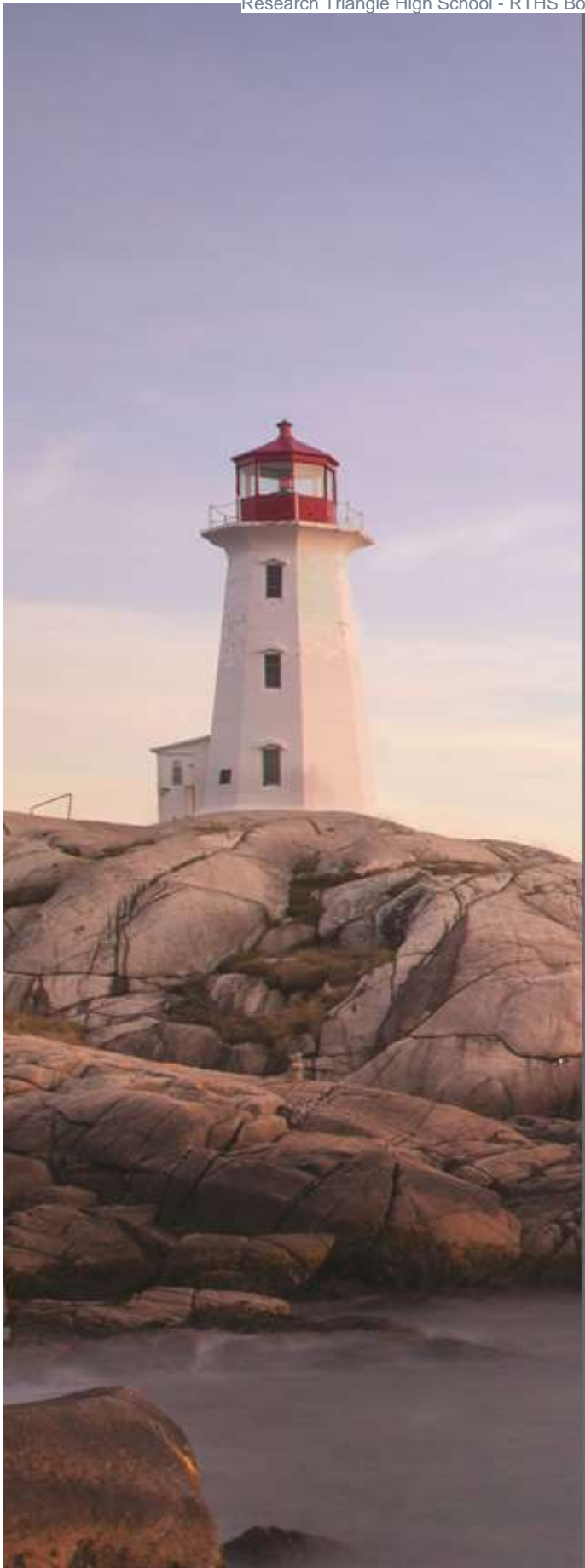
Monthly Financial Report and Updates

Section: I. Opening Items
Item: D. Monthly Financial Report and Updates
Purpose: Discuss
Submitted by:
Related Material:
FY 2020-21 Budget Update 2.28.21.xlsx
Raptorium - 3-05-2021 Updated BOUND Insurance Renewal Summary.pdf

Notice

The following file is attached to this PDF. You will need to open this packet in an application that supports attachments to pdf files, e.g. [Adobe Reader](#):

FY 2020-21 Budget Update 2.28.21.xlsx



Raptorium, LLC

Insurance Renewal Summary

Property and General Liability

**Policy Period March 5, 2021 to
March 5, 2022**

February 25th, 2021

Updated March 3rd, 2021

Selective Option Bound



INTRODUCTION

MCGRIFF INSURANCE CLIENT SERVICE TEAM

Name & Title:	Bobby Stanley, CPCU Senior Vice President
Address:	4309 Emperor Blvd, Suite 300 Durham, NC 27703
Phone (O):	919-281-4521
Phone (C):	919-622-4443
Email:	bkstanley@mcgriff.com
Name & Title:	Kimberly T. Towles, ARM Account Executive/Assistant Vice President
Address:	4309 Emperor Blvd, Suite 300 Durham, NC 27703
Phone (O):	919-281-4550
Phone (C):	919-630-3352
Email:	ktowles@mcgriff.com
Name & Title:	Brittany Yardley Account Manager
Address:	4309 Emperor Blvd, Suite 300 Durham, NC 27703
Phone (O):	919-281-4526
Email:	byardley@mcgriff.com
Name & Title:	Janette Hines, AIC, SCLA (Claims Consultant) Vice President
Address:	4309 Emperor Blvd, Suite 300 Durham, NC 27703
Phone (O):	919-281-4543
Phone (C):	919-608-4682
Email:	jkhines@mcgriff.com
Name & Title:	Kevin Ferguson, CSP, ARM (Risk Control Consultant) Assistant Vice President
Address:	4309 Emperor Blvd, Suite 300 Durham, NC 27703
Phone (O):	919-281-4515
Phone (C):	919-745-0546
Email:	kevin.ferguson@mcgriff.com

PREMIUM SUMMARY & PROPOSAL

COVERAGE	ALLIANZ EXPIRING PREMIUM	RENEWAL OPTION #1 ALLIANZ	RENEWAL OPTION #2 FCCI	RENEWAL OPTION #3 SELECTIVE	RENEWAL OPTION #4 WESTFIELD	INSURANCE CARRIER	AM BEST RATING
Property	\$10,352	\$17,236	\$9,609	\$10,393 \$10,548	\$9,619	Allianz	A+
General Liability	\$386	\$1,280	\$1,371	\$1,075 \$1,045	\$668	FCCI	A
Terrorism	\$235	\$370	Included	\$20	\$175	Selective	A
Total Premium	\$10,973	\$18,886	\$10,980	\$11,488	\$10,462		
Optional \$1M Umbrella	N/A	N/A	\$1,000	\$750 \$765 includes terrorism premium	\$750	Westfield	A
TOTAL PREMIUM	\$10,973	\$18,886	\$11,980	\$12,238 \$12,358	\$11,212		

Premium(s) contained in this document are valid for 30 days unless otherwise noted.

PAYMENT PLAN – **FCCI SELECTIVE**

- Full Annual Payment
- 2 Pay – two equal installments due at policy inception and 6th month
- 4 Pay – four equal installment due at policy inception in 3rd, 6th and 9th months
- 10-Pay – 19% due at policy inception, the remaining balance billed in 9 equal monthly installments

RENEWAL OPTION NOTES

Option #2 – FCCI (A Rated)

- Building valuation - program came up with a \$9.6M building replacement cost valuation. Current valuation and that used by other carriers is \$8M.
- Roof – Value damage to the roof surface by a covered cause of loss (including wind and hail) at Actual Cash Value (ACV) instead of Replacement Cost. ACV takes into account depreciation – see page 9 of the summary for more detail.
- Medical Payments Coverage Limit - \$5,000 per occurrence. This is a coverage included under the General Liability policy which reimburses others, without regard to liability, for medical expenses incurred by such persons as a result of bodily injury sustained by an accident on your premises. The hope is this voluntary payment will prevent further legal action. Based on the number of visitors to this property, we feel this is an important coverage.
- Umbrella – Optional \$1M limit of coverage excess the General Liability – annual premium \$1,000. Current program does not include an umbrella.

Option #3 – Selective Insurance (A Rated) - BOUND

- Building Replacement Cost Value \$8M
- Roof – Replacement Cost Valuation
- Medical Payment Coverage – includes \$15,000 per occurrence limit
- Umbrella – optional \$1M limit of coverage excess the General Liability – annual premium \$750

Option #4 – Westfield Insurance

- Building Replacement Cost Value \$8M
- Roof – Replacement Cost Valuation
- Medical Payment Coverage – no coverage
- Umbrella – optional \$1M limit of coverage excess the General Liability – annual premium \$750

SUBJECTIVITIES TO BINDING COVERAGE WITH FCCI

- FCCI will complete a risk control inspection on the property at a time that is convenient.
- Signed Acord applications to bind coverage.
- Completed Building Owner Supplemental Application.

SUBJECTIVITIES TO BINDING COVERAGE WITH SELECTIVE

- Selective will send a safety specialist to survey the property at a time that is convenient.

NAMED INSURED SCHEDULE

- Raptorium LLC

SCHEDULE OF LOCATIONS

Loc	LOCATION ADDRESS			
1	3106 E NC Hwy 54	Durham	NC	27709

COMMERCIAL PROPERTY

INSURER

~~Monroe Guaranty Insurance Company (FCI)~~
Selective Insurance

POLICY TERM

03/05/21 to 03/05/22

Location: 1
3106 E NC Hwy 54
Durham, NC 27709

BLDG No	SUBJECT OF INSURANCE	COVERED CAUSES	COIN %	VALUATION	DEDUCTIBLE	LIMIT OF COVERAGE
1	Building	Special (Including Theft)	80	Replacement Cost	\$1,000	\$9,691,332 \$8,000,000
1	Business Income & Extra Expense (Rental Value) 12 months Actual Loss Sustained	Special (Including Theft)	N/A	Actual Loss Sustained- 12 24 Consecutive Months	24 Hour Waiting Period	

Selective's Property Coverage Extensions



Lessors Risk Property Extension

Selective's Lessors Risk market segment targets office buildings, strip malls, shopping centers, retail locations and manufacturing or wholesale buildings.

The following forms are included:

- CP 7630 ElitePac® Property Extension Endorsement
- CP 7655 ElitePac® Schedule – Lessors Risk (lists the coverages & limits in the above endorsement)

Coverage	Limit [1]
Additional Costs	\$250,000
Additional Property Covered:	
The cost of excavations, grading, backfilling or filling	Included in Bldg Limit
Foundations of buildings, structures, machinery or boilers	Included in Bldg Limit
Personal property while airborne or waterborne	Included in BPP Limit
Underground pipes, flues or drains	Included in Bldg Limit
Arson, Theft and Vandalism Rewards (not applicable in New York)	\$25,000
Back Up Of Sewer, Drain Or Sump - Direct Damage	\$100,000
Brands and Labels	Included in BPP Limit
Building Owner - Tenant Move Back Expenses	\$25,000
Business Income/Extra Expense Related Additional Coverages (applicable if BI written):	
Auto Physical Damage Business Income	\$25,000
Back Up Of Sewer, Drain Or Sump - Business Income	\$100,000
Building Owner - Lessor's Leasehold Interest	\$25,000
Contractual Penalty	\$25,000
Denial of Service	\$25,000
Dependent Properties	\$100,000
Extended Period of Indemnity	365 Days
Extra Expense (applies if no Business Income - ALS coverage)	\$50,000
Food Contamination Shutdown	\$25,000
Increased Realty Tax Assessment	\$50,000
Ingress or Egress	\$50,000
Newly Acquired Locations - Business Income	\$250,000
Pollutant Clean-up and Removal - Business Income	\$25,000

Lessors Risk Property Extension

Coverage	Limit [1]
Project R & D Documentation and Prototypes Business Income	Included in BI Limit
Transit Business Income	\$25,000
Unnamed Premises - Business Income	\$10,000
Utility Services - Time Element	\$25,000
Business Personal Property Seasonal Increase	10%
Change of Temperature and Humidity	Included
Claim Expenses	\$25,000
Consequential Loss to Stock	Included in Valuation
Debris Removal - Additional Limit	\$250,000
Deductible (waiver of multiple property deductibles)	Included
Deferred Payments	\$25,000
Fire Department Service Charge	\$10,000
Fire Extinguishing Equipment	Actual Loss Sustained
Inland Marine Related Coverages:	
Accounts Receivable	\$100,000
Electronic Information Systems (aka Computer Equipment and Electronic Data)	\$100,000
Fine Arts	\$25,000
Installation Property	\$25,000
Mobile Equipment	\$25,000
Personal Effects - Within the Coverage Territory	\$5,000 Per Person \$25,000 Per Occurrence
Personal Effects - Outside the Coverage Territory	\$5,000 Per Person \$25,000 Per Occurrence
Property in Transit - Within the Coverage Territory	\$50,000
Property in Transit - Outside the Coverage Territory	\$10,000
Refrigerated Property - In Transit	\$25,000
Salesperson's Samples - Within the Coverage Territory	\$25,000
Salesperson's Samples - Outside the Coverage Territory	\$10,000
Tools and Equipment	\$10,000
Valuable Papers and Records	\$100,000

COVERAGE SUMMARY



Lessors Risk Property Extension

Coverage	Limit [1]
Lock Replacement	\$10,000
Marring and Scratching	Included
Members' and Guests' Property	\$1,000 Per Person \$25,000 Per Occurrence
Newly Acquired or Constructed Property - Building Per Location	\$1,000,000
Newly Acquired or Constructed Property - Business Personal Property Per Location	\$500,000
Non-Owned Detached Trailers	\$10,000
Ordinance or Law Coverage:	
Coverage A - Undamaged Parts of a Building	Included in Bldg Limit
Coverage B - Demolition Cost	\$500,000
Coverage C - Increased Cost of Construction	\$500,000
Coverage D - Tenants Improvements and Betterments	\$25,000
Outdoor Property	\$100,000
Outdoor Trees, Shrubs and Plants (\$2,500 any one item)	\$25,000
Personal Property At Unnamed Premises - Within the Coverage Territory	\$50,000
Personal Property At Unnamed Premises - Outside the Coverage Territory	\$10,000
Personal Property of Others	Included in BPP Limit
Pollutant Clean-up and Removal	\$25,000
Premises Boundary Increased Distance	1,000 Feet
Preservation of Property	60 Days
Replacement Cost Valuation for Personal Property of Others	Included
Selling Price Valuation	Included
Spoilage (formerly Refrigerated Property)	\$25,000
Tenant Building and Business Personal Property Coverage Required By Lease	\$25,000
Tenant's Building Glass Liability	Included in BPP Limit
Tenant Lease Assessment	\$5,000
Tenant Leasehold Improvements	\$25,000
Theft Damage to Building	Included in BPP Limit
Theft Limitation Amendments:	
Furs	\$5,000

COVERAGE SUMMARY



Lessors Risk Property Extension

Coverage	Limit [1]
Patterns, Dies, Molds and Forms	Included in BPP Limit
Precious Metals	\$10,000
Utility Service - Direct Damage	\$25,000
Voluntary Parting by Trick, Scheme or Device	Included

[1] Bolded limits are market segment specific increased limits.

GENERAL LIABILITY

INSURER

Monroe Guaranty Insurance Company (FCCL)
Selective Insurance

POLICY TERM

03/05/21 to 03/05/22

COVERAGE

- Commercial General Liability - Occurrence

LIMITS

General Aggregate	\$ 2,000,000
Products & Completed Operations – Aggregate.....	\$ 2,000,000
Personal & Advertising Injury.....	\$ 1,000,000
Each Occurrence – Bodily Injury & Property Damage Combined Single Limit.....	\$ 1,000,000
Damage to Rented Premises – Any One Premise	\$ 500,000
Medical Expense – Any One Person	\$ 5,000
15,000	

DEDUCTIBLE

Per Occurrence – Bodily Injury/Property Damage.....	\$ 0
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RATING BASIS

Buildings or Premises	52,840
Rating Basis:	Area

Selective's General Liability Coverage Extensions

COVERAGE SUMMARY



ElitePac® General Liability Extension Endorsement

The following forms/coverages are included:

- CG 73 00 (or CG 73 00NY, CG 73 00FL) ElitePac® General Liability Extension Endorsement
- CG 79 35 (or CG 79 35NY, CG 79 35FL) Product Recall Expense Coverage Endorsement - \$25,000 Limit
- \$15,000 Increased Limit for Medical Payments (N/A for the following Market Segments: Auto Services, Emergency Services, Governmental, Hotels, Resorts and Restaurants)

Coverage	Limit
Additional Insured – Primary and Non-Contributory Provision	Included
Blanket Additional Insureds – As Required By Contract	Included
Broad Form Vendors Coverage	Included
Damage To Premises Rented To You (Including Fire, Lightning or Explosion)	\$500,000 (Limit to be shown on Dec Page)
Electronic Data Liability	\$100,000
Employee Definition Amended	Included
Employees As Insureds Modified	Included
Employer's Liability Exclusion Amended (N/A in NY)	Included
Incidental Malpractice Exclusion Modified (N/A for Social Service and Senior Living Market Segments)	Included
Knowledge of Occurrence, Claim, Suit or Loss	Included
Liberalization Clause	Included
Medical Payments Amendments	Included
Any Insured Amendment	Included
Products Amendment	Included
Mental Anguish Amendment (N/A in NY)	Included
Newly Formed or Acquired Organizations	Included
Non-Accumulation of Limits (N/A in NY or WI)	Included
Non-Owned Aircraft	Included
Non-Owned Watercraft (under 60 feet)	Included
Not-For-Profit Organization Members as Additional Insureds	Included
Personal and Advertising Injury – Discrimination Amendment (N/A in NY)	Included



ElitePac® General Liability Extension Endorsement

Coverage	Limit
Supplementary Payments Amended	Included
Bail Bonds	\$5,000
Loss of Earnings	\$1,000
Unintentional Failure To Disclose Hazards	Included
Waiver of Transfer of Rights of Recovery (subrogation)	Included

COMMERCIAL UMBRELLA- OPTIONAL COVERAGE - BOUND

INSURER

Monroe Guaranty Insurance Company (FCCL)
Selective Insurance

POLICY TERM

03/05/21 to 03/05/22

COVERAGE

- Umbrella - Following Form
- First Dollar Defense

LIMITS

Each Occurrence	\$ 1,000,000
Annual Aggregate	\$ 1,000,000
Retention.....	\$ 0

CONDITIONS AND ENDORSEMENTS

- Products/Completed Operations
- Personal & Advertising Injury Limit

UNDERLYING COVERAGE

General Liability

Monroe Guaranty Insurance Company

Selective Insurance

03/05/21 to 03/05/22

Each Occurrence	\$ 1,000,000
General Aggregate	\$ 2,000,000
Products Aggregate	\$ 2,000,000
Personal/Advertising Injury.....	\$ 1,000,000

TERMS & CONDITIONS

AUDIT

Coverage recommendations and premiums are reflective of the information (payrolls, locations, operations, product data, financial data, loss experience, etc.) provided by you to us and submitted to insurer(s) for quotation(s). If there are changes or other areas that require evaluation, discussion, and revision prior to binding coverage, please bring these to our attention immediately. In addition, liability, auto, and workers compensation policies are based upon estimates of annual sales or payrolls. An audit of these policies may result in return or additional premiums.

MINIMUM AND/OR FULLY EARNED PREMIUM/FEES MAY APPLY

Refer to Individual Coverage Pages for Details.

PAYMENT TERMS

When policies are billed directly by a Carrier or Finance Company, clients may contact us for assistance. However, McGriff Insurance Services is not permitted to notify clients of late payments or pending cancellation.

If premium is paid in installments, the installment must be received by the carrier on or before the due date.

When policies are directly billed by McGriff Insurance Services:

- Invoices are due on the effective or transaction date, whichever is later.
- Payments should be made by invoice, as no statements will be issued.
- Payments must be received no later than the 28th day after the due date to avoid cancellation.

COMPENSATION STATEMENT

McGRIFF

Our principal remuneration for the placement and service of your insurance policy(ies) will be by commission (a proportion of the premium paid that is allowed to us by the insurance company(ies)) and/or a mutually agreed fee.

You should be aware that we may receive additional income from the following sources:

- **Interest or Investment Income** earned on insurance premiums.
- **Expense Allowances or Reimbursements** from insurance companies and other vendors for (a) educational and professional development programs; (b) managing and administering certain binding authorities and other similar facilities, including claims which may arise; and (c) attendance at insurance company meetings and events; all of which we believe enable us to provide more efficient service and competitive terms to those clients for whom we consider the use of such facilities appropriate.
- **Tier II Commission** is exclusive to the placement of employee benefits insurance and is based on premium volume of new business and/or premium retention.
- **Contingent Commission** may be based on profitability, premium volume, premium retention, and/or growth. If any part of your account is on a fee basis, we will not accept contingent commissions related to your account.
- **Administrative and Services Fees** may be paid for limited services we provide to the insurance company as part of the placement process for insurance policies placed with a particular company, including but not limited to premium billing, collection, remittance and credit control, policy document compilation, and record retention or for consulting and data analytic services.

If you have questions or desire additional information about remuneration and other income, please contact your Agent who will put you in touch with our Chief Risk Manager for assistance. If any part of your insurance program is placed through any Truist-owned companies (including retail insurance brokers McGriff Insurance Services, Inc. and McGriff, Seibels & Williams, Inc.; wholesale insurance brokers CRC Insurance Services, Inc. and Crump Life Insurance Services, Inc.; managing general underwriter AmRisc, LLC; insurance premium finance companies, Prime Rate Premium Finance Corporation, Inc., AFCO Credit Corporation, AFCO Acceptance Corporation, CAFO Holdings Company, and CAFO Inc.; or affiliates; or MBT, Ltd.) disclosure of that income will also be included.

11/2020 Ed

PROVIDER SECURITY STANDARDS

MCGRUFF (MCGRUFF INSURANCE SERVICES, INC. AND MCGRUFF, SEIBELS & WILLIAMS, INC.)

The following is a brief summary of the measures that we have taken as your agent/broker to review and objectively report to you the financial security of your insuring companies. Information is included from A.M. Best Company, our primary security rating source, and the internal policies and standards, which we have established to address this important issue for our clients.

MARKET SECURITY REVIEW

McGriff has established and continues to maintain an internal “Market Security Review Group” composed of senior management representatives from the Finance, Marketing, Wholesale, and Administrative Divisions of the company. This Group’s purpose is to develop and implement a policy, procedure, and standard for the review of financial security of all insurers, intermediaries, and associations used by McGriff.

This Group meets periodically to review the current listing of all companies, intermediaries, and associations that are actively used by McGriff. It will also act on any pending requests received from an agency to have new providers activated, and to inactivate any providers that do not meet current McGriff standards.

PROVIDER CLASSIFICATIONS

“Approved Provider” – Any provider whose A.M. Best’s rating is “A-” or higher. The A.M. Best’s rating of an “approved” provider will be included on all McGriff proposals delivered to clients or prospects.

“Exception Provider” – Any provider whose Best’s rating is below “A-”. The A.M. Best’s rating of an “exception” provider will be included on all McGriff proposals delivered to clients or prospects. In addition, these providers which have been reviewed by the Market Security Review Group and the client may be considered an exception security based on other factors. The client may be required to sign a form of disclaimer or acknowledgement of receipt of this information.

“Prohibited Provider” – All other providers not mentioned in one of the paragraphs above. These providers will not be set up for active use in the McGriff management system at any time, for any reason.

History – A.M. Best Company was incorporated in 1899 as the first rating agency in the world to offer reliable information on the financial condition of U.S. insurance companies. The **Best’s Rating Guide** was first published in 1900, and has since become a cornerstone of the security review process by continuously evaluating the financial integrity of over 4,100 insurance companies. In 1984, the first edition of the **Best’s International Rating Guide** was published, reporting on the claims-paying ability of over 950 international insurers.

The information used by Best’s to rate insurance carriers is provided by the companies themselves as a part of their normal filings with the National Association of Insurance Commissioners, those states in which the company is licensed, the SEC and/or with its shareholders. Rating reviews are performed annually on each insurance company and on an interim basis as conditions dictate.

Best’s Rating System – The Best’s rating system is designed to evaluate a wide range of objective and subjective factors that affect the overall performance of an insurance company (not applicable to

associations or intermediaries). These factors deal with the company’s financial strength, its operational performance, and its ability to meet its financial obligations to policyholders, as follows:

- Profitability
- Quality of Reinsurance Program
- Quality and Diversification of Assets
- Adequacy of Policy Loss Reserves
- Capital Structure
- Spread of Risk
- Leverage/Capitalization
- Liquidity
- Adequacy of Policyholder’s Surplus
- Management Experience and Objectives

A.M. BEST'S RATINGS

Assigned to insurers which meet Best's standards for the quantitative and qualitative analysis of the company's financial condition and operating performance. For further information, see the Best's Guide to Ratings – www.ambest.com

NON-ADMITTED CARRIERS

An insurance company not licensed to do business in a given state. These insurers are not subject to the financial solvency and enforcement regulations that are required for admitted carriers. These insurers do not participate in any of the insurance guarantee funds. Therefore, these funds will not pay your claims or protect your assets if the insurer becomes insolvent and is unable to make payments as promised.

The A.M. Best ratings for carriers used in placing your insurance program:

INSURER	COVERAGE	A.M.BEST RATING	NON-ADMITTED Y/N
Monroe Guaranty Insurance Company (FCCI) Selective Insurance	Package	A	Admitted Carrier

ADDITIONAL PRODUCTS AND SERVICES

PROGRAM BUSINESS (FRANCHISES)

We offer insurance products and services that will help solve risk and financial management problems for your association members and increase franchise brand values.

EMPLOYEE BENEFITS

We provide a comprehensive range of benefit services and innovative solutions to help our clients administer a complete, customized benefit package. The cornerstone is our unique CarePlus offering, which is designed to improve care and wellness for employees, while lowering costs for employers. It features fully or self-insured employee benefits programs, two private exchange options, as well as other innovative solutions.

LIFE INSURANCE SERVICES

We offer a variety of product solutions, including term, whole, universal and variable insurance, as well as retirement and estate-planning options.

PERSONAL LINES/FAMILY RISK MANAGEMENT

Personal line advisors consult with clients to understand their needs and create insurance programs that offer adequate coverage and protection at very competitive rates. We monitor life events and other changes that can result in gaps and overlaps in coverage and recommend adjustments as needed.

SURETY AND COMMERCIAL BONDS

We provide surety programs for a wide range of industries, including construction, energy, financial, manufacturing, retail, health care, and real estate. Whether you need commercial, contract or subdivision bonds, we use state-of-the-art software and a vast network of brokers to maximize your surety credit and simplify the bonding process.

TITLE

Our residential and commercial title experts can handle everything from simple house refinances to complex commercial developments. We offer a product to protect our clients against losses caused by unreported or undiscovered problems with the title to their business property or real estate.

CAPTIVE AND ALTERNATIVE RISK

Our captive and alternative risk specialists through BB&T Assurance can help you understand the complexity of exploring a captive option and facilitate the process, should you choose this growing risk management approach as an alternative to a traditional guaranteed cost program.

INTERNATIONAL

We have the ability to handle insurance placements in virtually every industrialized and emerging market in the world. Our international resources can help you understand and manage the unique risks associated with conducting business in foreign countries.

OTHER BB&T CORPORATION PRODUCTS & SERVICES

BANKING SERVICES

Variety of checking accounts, savings accounts, CDs, credit card options
ATM services
Commercial Lending Services
Inventory/Accounts Receivable Financing
Equipment Lending
Plant Expansion/Business Acquisition, etc.

MERCHANT SERVICES

Customized point-of-sale programs that accept every major credit card
Multiple data communication options
Equipment leasing, rental, and purchase plans

CAPITAL MARKETS

Investment Banking
Trading
Institutional Sales
Retail Brokerage
Commercial Banking
Industry Expertise

ASSET MANAGEMENT

Offers a full range of investment strategies, including equity and fixed income investing, with options for domestic and international markets.

CASH MANAGEMENT

Offers a comprehensive package of financial tools, information reporting, electronic tax payments, check consolidation, and overnight investments.

INVESTMENT SERVICES

Provides full service brokerage and discount brokerage services.

EQUIPMENT FINANCE

Vehicle Fleet Leasing/Management Services
Equipment Leasing and Financing
Corporate Leasing

MORTGAGE


- Fixed-rate loans
- Short-term balloon mortgages
- Adjustable rate mortgages (ARMs)
- Federal Housing Administration loans (FHA)
- Veterans Administration loans (VA)
- Construction/Permanent loans with one-time closing
- Community Home Ownership Incentive Program (Affordable Housing loans)
- Guaranteed Rural Housing loans
- Low down payment programs
- Minimum Documentation programs

INTERNATIONAL SERVICES

- Documentary Letters of Credit
- Documentary Collections
- Foreign Exchange
- Specialized Import/Export Finance
- Foreign Wire Transfers

ONLINE BANKING

Available 24 hours a day, seven days a week to view account balances and transfer funds in real time.

Branch Banking and Trust Company is a Member FDIC and an Equal Housing Lender. 

THE MCGRIFF INSURANCE SERVICES STORY

Founded in 1922, McGriff Insurance Services is a subsidiary of BB&T Insurance Holdings, Inc., the fifth largest insurance broker in the United States and the world. BB&T Insurance Holdings is owned by BB&T Corporation, one of the largest and best managed financial institutions in the country.

McGriff Insurance Services partners with the very best insurance companies in the world to provide highly consultative risk management services and nearly all types of coverage – including personal, small business, corporate, employee benefits, and life and health.

Our experienced insurance and risk management professionals develop highly tailored services and deliver them based on a proprietary and proactive approach we call “Client Focused Risk Solutions.”

We combine this consultative approach with a clear understanding of how and when to deploy McGriff’s vast resources:

- We listen, understand and execute with precision
- We do what we say every single time
- We are passionate and relentless about making our clients successful

When you choose McGriff Insurance Services, you’ll be joining thousands of other individuals and business owners across the country who made the decision to select a national agency that focuses on long-term relationships.

We appreciate your interest and look forward to serving your insurance needs.

IMPORTANT INFORMATION REGARDING THIS REPORT

McGRIFF INSURANCE SERVICES, INC.

Please note the following important information regarding this Report:

- This Report has been based on the information you provided to us. If there is additional material information or you discover that the information you have provided is inaccurate or has changed, please advise us immediately so that we can reconfirm terms with insurers. Please read our Important Notices at the end of this Report, which explains in detail your duty of disclosure throughout the policy term(s). Also included is information about what to do if you need to make a claim.
- It is important you review this Report to confirm that the recommended policies accurately reflect the coverage, conditions, limits, and other terms that you require. If the proposed terms and coverage are not in accordance with your instructions, please advise us immediately.
- This Report should not be construed as providing any confirmation of actual insurance coverage or any commitment by the insurers to provide insurance coverage.
- The recommended insurance coverage and pricing in this Report are valid until 03/05/2021 after which insurers may withdraw or vary rates, terms, and/or conditions.
- The Proposal of insurance is conditional upon there being no new claims or claims notifications between the date of this Report and the inception date of coverage.
- It is important we receive your confirmation of acceptance as soon as possible. McGriff Insurance Services will not be responsible for any consequences that may arise from any delay or failure by you to respond to us by 03/05/2021.
- Insurance products and services are offered through McGriff Insurance Services, Inc., subsidiary of BB&T Insurance Holdings, Inc., and are not a deposit, not FDIC insured, not guaranteed by the bank, not insured by any federal government agency and may go down in value.

CONFIDENTIALITY STATEMENT

- Client confidentiality is critical to McGriff Insurance Services. All client information provided to McGriff Insurance Services will be shared only to the extent needed within our agency and with the appropriate insurance carrier. No information will be divulged to any other source without written consent, except as required by law.
- Furthermore, all information provided by McGriff Insurance Services is considered proprietary information and should not be shared without our written consent.
- Coverage reviews provided herein are intended as an outline of coverage only and are necessarily brief. The extent of insurance is at all times governed by the complete terms, conditions, and exclusions of the insurance policy.

Coversheet

CSO Report

Section:	I. Opening Items
Item:	E. CSO Report
Purpose:	Discuss
Submitted by:	
Related Material:	CSO Report 03_17_21.pdf 2021-2022 draft calendar.pdf

CSO Report March 17, 2021

- I. State of School
 - a. Lottery progress
 - i. 598 applicants. A new lottery high.
 - ii. 131 students were drawn for a target of 100 students to be enrolled (ADM 577 for fall). All ninth grade (next year's ninth grade is large enough not to need backfill)
 - iii. Preference lists were so large we had to expand the draw to prevent having a separate lottery for preferences
 - 1. 47/47 math 1
 - 2. 56/66 math 2
 - 3. 6/20 Math 3
 - iv. We are holding to a stricter acceptance timing policy to move the wait list and get people to commit more seriously.
 - b. Budget process
 - i. I am preparing multiple budget drafts for 2021-2022
 - 1. ADM 577, more than our historical run rate, in order to add positions and support growth and development of the school
 - 2. Assuming 0% growth in state funding.
 - ii. Add teaching positions
 - iii. Add admin positions
 - 1. Data analysis/teacher coaching (current C&I dean is overdrawn and cannot do C&I work)
 - 2. Development/communications/marketing (should be a value-added position)
 - iv. Drafts will go to finance committee for April meeting.
 - c. Reopen plans
 - i. RTHS will reopen under Plan A beginning 4/12.
 - ii. Students and staff who wish to remain off site will be accommodated as per legislation.
 - iii. School will follow the existing schedule and present material in the same way. Face to face instruction will essentially be "Zoom live".
 - iv. We will allow teachers to define safety measures for classrooms. Guidance requires "minimal" distancing.
 - v. No lunch is offered. Students may snack or drink during the day provided they can do so while distanced.
 - vi. Nearly all teachers will be vaccinated by this time.
 - d. Physical plant efforts
 - i. HVAC work concluded. Enhanced by addition of standalone HEPA air purifiers in classrooms.
 - ii. Furniture proposal
 - 1. New furniture for galleries, staff kitchen, lobby, conference room.

2. Entire proposal was over budget, so we met budget by ordering some and will finish the work at a later date, perhaps with parent support.
 - iii. Interior work proposal (paint, carpets, casework, storage)
 1. Not originally budgeted for. We will see what is available after other priorities.
 2. Carpet and cabinetry the highest priorities
 - iv. Access control – still waiting on contract
 - v. Landscaping – ultimatum delivered on contract. We will likely have to do only one part now and other parts later because of timing.
 - vi. Construction and repair will largely be delayed until summer now that we will be back in session
 - vii. Field plans: still waiting for final plans from architect but meeting with Durham planning office was promising—no obstacles seen. Cost is still completely unknown.
- e. Staff
 - i. Visa employee finally secured. She will start 3/22.
 - ii. Temporary math teacher hired to fill vacancy from February dismissal is working out very well. We are considering retaining her in the fall to run the supplemental instruction program.
 - iii. Math vacancy still exists. We are still working to hire this year.
 - iv. New openings for fall in science and English (relocation, return to graduate school)

Important Dates

2021-2022

- August 11:** School Begins!
- Sept. 6:** Labor Day Holiday
- September 16:** Yom Kippur holiday
- October 13:** PSAT Testing—only students taking the test attend
- Oct. 25/26:** Teacher Planning/DLD
- Nov. 11:** Veteran’s Day Holiday
- Nov. 22/23:** iPLT
- Nov. 24-26:** Thanksgiving Holiday
- Dec. 16/17:** Teacher Planning/DLD
- Dec. 20-Jan. 2:** Winter Break
- Jan. 17:** Martin Luther King, Jr. Holiday
- Jan. 18:** iPLT
- Feb. ?:** ACT Administration—only 11th graders attend
- Feb. 21:** President’s Day Holiday
- Feb. 28:** Teacher Planning/DLD
- March ?:** Pre-ACT Administration—only 10th graders attend
- March 14:** Student Holiday
- March 15:** Teacher Planning/DLD
- April 11-18:** Spring Break Holiday
- May 2:** Teacher Planning/DLD
- May 3:** Eid al –Fitr Holiday
- May 30:** Memorial Day Holiday
- May 31:** Teacher Planning/DLD
- June 1-9:** Final Exam Window
- June 10:** Exam Make-up Day
- June 11:** Graduation

Digital Learning Day: no classes. Students work from home.
iPLT Digital Learning Day: some students are invited to campus for extra help. All other students work from home. No classes meet.

- Official Holiday
- iPLT/Digital Learning Day
- Teacher Planning/Digital Learning Day
- School-wide testing
- First/last day of school

JULY 2021

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AUGUST 2021

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SEPTEMBER 2021

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OCTOBER 2021

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DECEMBER 2021

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MARCH 2022

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APRIL 2022

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MAY 2022

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JUNE 2022

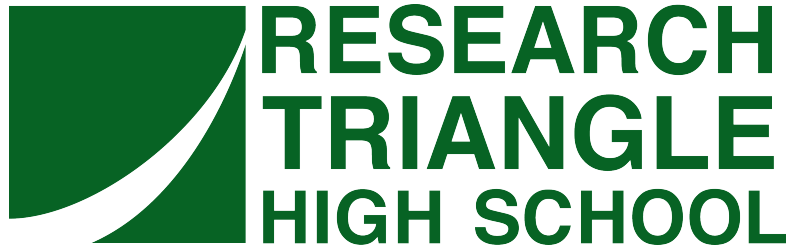
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Coversheet

Finance Committee Updates

Section: II. Finance
Item: A. Finance Committee Updates
Purpose: FYI
Submitted by:
Related Material: 2021_03_09_monthly_finance_committee_meeting_minutes.pdf

DRAFT



Research Triangle High School

Minutes

Monthly Finance Committee Meeting

Date and Time

Tuesday March 9, 2021 at 4:30 PM

Location

<https://rthighschool.zoom.us/j/96650203415#success>

The RTHS Board of Directors meets monthly on the Third Wednesday of each month, except for December and July. Meetings are held onsite at 5:30pm until 7pm, upstairs in the FBC Conference Room.

Committee Members Present

A. Quigley (remote), C. Coia (remote), C. Mugge (remote), G. Rodgers (remote), N. Lightner (remote)

Committee Members Absent

M. Bliss

Guests Present

E. Grunden (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

A. Quigley called a meeting of the Finance Committee of Research Triangle High School to order on Tuesday Mar 9, 2021 @ 4:32 PM.

II. Review Budget and Discuss any other Finance Items

A. Monthly Budget Update

Budget Update from Nicole Lightener and Eric Grunden

- HVAC system has been added into the budget
- Replacing unit that's old - roughly \$150,000
- We will check to see if we can tag this to the HVAC account
- Added in addition February money
- Eric added items back in December to improve facility - furniture, access items, landscaping design and renovation, construction items
- Current Insurance - Allianz prices were going up so went ahead and bid it out and got a better policy with another company
- What are the requirements for capitalized asset for the landscape improvements.
- Field Update: contractor and Durham - met last week and Hagger-Smith is going forward with the plans - this would be an additional cost

Recommendations from Committee:

1. Approve new insurance policy

Action Steps:

1. Get final costs on improvements (Eric)
2. Figure out if landscaping of capitalized assets (Eric/Nicole)
3. Figure out how to ensure repair/replace fund can be used for the HVAC (Eric/Nicole)

B. Other Financial Business

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:00 PM.

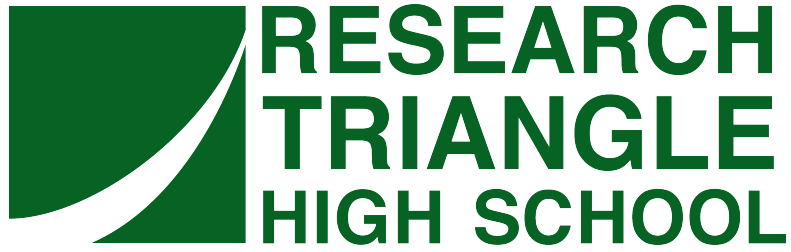
Respectfully Submitted,
A. Quigley

Coversheet

Development Committee Issues / Goals Status

Section: IV. Development
Item: A. Development Committee Issues / Goals Status
Purpose: FYI
Submitted by:
Related Material: 2021_03_10_development_committee_meeting_minutes.pdf
17-21 Parent Work Data.xlsx

DRAFT



Research Triangle High School

Minutes

Development Committee Meeting

Monthly Development Meeting

Date and Time

Wednesday March 10, 2021 at 2:30 PM

Location

Zoom Call during pandemic

<https://rthighschool.zoom.us/j/94317644302>

The Development Committee meets monthly - one week prior to the Board Meeting. If possible, please attend the meeting the meeting in person in Ashley's office. Alternately, you can connect in through zoom at:

<https://us02web.zoom.us/j/81139553001?pwd=WStSQzltNXk4SUtBU3FnUGhmQllmUT09>

Committee Members Present

A. Fenoglio (remote), C. Coia (remote), C. Mugge (remote), M. Johnson (remote), S. Carty Vetere (remote), S. Rivers-Kobler (remote)

Committee Members Absent

N. Danehower, R. THALLA, T. Medhin

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

C. Mugge called a meeting of the Development Committee of Research Triangle High School to order on Wednesday Mar 10, 2021 @ 2:35 PM.

II. Director of Development Update

A. Update of Key Fundraising

No new fundraising activities at this time - focus has been on getting the activities to potentially open the school back up. Ashley also shared that she will be leaving RTHS in June and that her replacement will have more of a focus on Development and not all of her current responsibilities.

B. Update on key projects - landscaping?

Ashley shared that they have met again with the landscaper and are awaiting more detailed plans that can be used for bidding. In addition there are other school improvement projects that are being assessed, such as a school library. Partnerships are an area to pursue for the library.

C. Help needed from Board

Help from the Board and parents will be part of an email to get information on their employer grant and giving programs and key contacts.

III. Corporate Outreach

A. Community Grant Opportunities

Carmen took the team through the spreadsheet that she created with the parents work locations. A lot of discussion centered around how this information could be used to gain community grants and other partnerships with these companies. Suggested improvements to the **focus list of companies** were:

- Remove any public employers, such as universities, state or county employers - they will not likely have any community grants
- Include all RTP companies where we have parent's or board members even if just 1

Carolyn will provide Carmen with the list of Fortune 500 companies in RTP
Carmen will draft a letter for parents/board with the ask to engage

- Identify any community grant programs at their companies and the requirements
- Agree to work with other parents and Board members to request a grant
- Provide information on key Community Outreach contacts at their company

IV. Development Actions from Retreat

A. Overall Strategic Plan

Not discussed - ran out of time

B. Consolidation of Fundraising Activities

Not discussed - ran out of time

V. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 3:30 PM.

Respectfully Submitted,
C. Mugge

Notice

The following file is attached to this PDF. You will need to open this packet in an application that supports attachments to pdf files, e.g. [Adobe Reader](#):

17-21 Parent Work Data.xlsx