



Research Triangle High School

Board Meeting

Date and Time

Wednesday March 16, 2016 at 5:30 PM EDT

Location

Sigma Xi Conference Room

Agenda

I. Opening Items

Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

C. Approve Minutes

Approve minutes for Board Meeting on January 20, 2016

II. Consent Agenda

A. New item

Approve previous reports.

III. Academic Excellence

Academic Excellence

- A. Rich present his latest data analysis.

IV. CEO Support And Eval

CEO Support And Eval

- A. Update from Eric
Admissions and enrollment update.

V. Development

Development

- A. Update on event - Carmen
Board update for tomorrow

VI. Strategic Initiatives developing in RTP

- A. MOVE TO APRIL MEETING
IBM and P-Tech school
Exploris and RTP location

VII. Finance

Finance

- A. Report on cash balances & DSCR

John and Pamela

NOTES: 2/29/2016

1. Note ending year cash balance now at \$779K, leaving \$191K for operations before year end.
 - a. Staff to determine usage of these funds before they become permanent asset.
2. Expected revenue bumps include:
 - a. Sales Tax refund ~\$45K instead of \$15K
 - b. Donations at \$145K instead of \$100K - expecting SAS, Syngenta, Silent Auction
 - c. Rent came in \$24K less than budgeted
 - d. Expenses - Salaries a tad over, but equal to budget at bottom line
 - e. Continue to not spend as much as budget for Ed Materials, but glad to have cushion for saying 'yes' to teachers

- B. Approve audit contract for 15-15

Review, vote and sign

VIII. Governance

Governance

- A.** New Board Members - Send names to Caroline before mtg
 - Review and discuss prospective new members
 - Ideas for topics for Retreat
 - Officer succession for June/August

IX. Other Business

X. Closing Items

- A.** Adjourn Meeting