DRAFT

Menlo Park Academy Governing Board

Minutes

Finance Committee Meeting

Date and Time
Monday May 2, 2016 at 8:30 AM

Location
Menlo Park

OUR MISSION: Menlo Park Academy is a public school that develops the potential of gifted learners through an exemplary program of rewarding experiences that nurtures the whole child.

Committee Members Present
Allen Mix, Amber Oxley, Dave Massa (remote), Heather Lowe

Committee Members Absent
Lisa Sheldon, Teri Harrison

Guests Present
Jehad Deir

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

Jehad Deir called a meeting of the Audit & Finance Committee of Menlo Park Academy Governing Board to order on Monday May 2, 2016 at 8:30 AM.

C. Approve Minutes

II. Finance

A. Budget Planning

Amber presented the budget for review by the committee. Since the budget is primarily dictated by the enrollment number, conversation became focused on the enrollment numbers. The committee took the opportunity to data dive enrollment by looking at the past three years to create a model to predict 16/17 enrollment. Allen will put together a spreadsheet of the data discussed and send to the committee.

B. Review Proforma

Amber presented the proforma for review by the committee. Since the proforma is primarily dictated by the enrollment number, conversation became focused on the enrollment numbers. The committee took the opportunity to data dive enrollment by looking at the past three years to create a model to predict 16/17 enrollment. Allen will put together a spreadsheet of the data discussed and send to the committee.

III. Closing Items

A. Adjourn Meeting

Jehad Deir made a motion to adjourn the meeting.
Allen Mix seconded the motion.
The committee **VOTED** unanimously to approve the motion.
There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 10:00 AM.

Respectfully Submitted,
Jehad Deir