APPROVED

Memphis Merit Academy Charter School

Minutes

Monthly MMA Board Meeting

Date and Time
Thursday March 20, 2025 at 4:30 PM

Location
Memphis Merit Academy

PUBLIC COMMENT AT MEMPHIS MERIT ACADEMY BOARD MEETINGS - An opportunity for the public to address the Board will be provided at the conclusion of the agenda. Members of the public who wish to speak on
any item are requested to identify themselves and indicate on which agenda item they wish to speak. The Board will provide an opportunity for the public to speak for a maximum of three (3) minutes, unless granted
additional time at the discretion of the Board. Testimony shall be limited in content to matters pertaining to Memphis Merit Academy. The Board may not take any action on matters discussed during the public testimony
period that are not listed on the agenda.

Directors Present
Angelia Allen, Aurelia Mcbride, Joseph McKinney, Reid Lanigan (remote), Talunja Prophet, Timorie Belk

Directors Absent
Dimika Cavalier, Lashawn Lester

Guests Present

Angelina Mccoach, Lakenna Booker

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

Aurelia Mcbride called a meeting of the board of directors of Memphis Merit Academy Charter School to order on Thursday Mar 20, 2025 at 4:42 PM.

C. Approve Minutes

Talunja Prophet made a motion to approve the minutes from Monthly MMA Board Meeting on 02-27-25.
Aurelia Mcbride seconded the motion.
The board **VOTED** to approve the motion.

II. Review and Approval of Monthly Financials

A. Approval of Monthly Financials

School fundraising efforts brought in ~$5K. Ended Feb with $911K; projected to end FY25 with $580K or 35DCOH. Steady retention of enrollment. 91.3% of school fundraising goal thanks to school fundraisers. Board members reminded to contribute by 6/30/25.
Joseph McKinney made a motion to approve the February monthly financials.
Timorie Belk seconded the motion.
The board **VOTED** to approve the motion.

III. Review of FY26 Budget

A. FY26 Budget Draft Review

Review of the proposed FY25-26 budget will be moved to April or May board meeting.

IV. Approval of Contracts FY25-26

A. Board OnTrack Contract Renewal

Angelia Allen made a motion to approve BOT contract renewal.
Joseph McKinney seconded the motion.
The board **VOTED** to approve the motion.

B. Technology

Timorie Belk made a motion to approve the technology contract for staff laptops.

Talunja Prophet seconded the motion.
The board **VOTED** to approve the motion.

V. Consultants

A. Array Education - Lit- Consultants-Literacy

Joseph McKinney made a motion to approve the LIT contract pending approval of FY25-26 budget.
Talunja Prophet seconded the motion.
The board **VOTED** to approve the motion.

B. The Learning Lounge -Consultants- Math

Will be moved to a future meeting.

VI. Digital Platforms

A. Schoolmint

Will be moved to a future meeting.

VII. Committee Reports

A. Academic Achievement Commmittee

Lakenna gave the update regarding Academic Achievement. The school is preparing for TCAP in 14 days. Reviewed TVAAS proficiency by grade level. TVAAS proficiency meeting or exceeding goals (other than 5th grade).

B. Development Committee

Reminder about board contributions due 6/30/25. Let Ms. McCoach know when you've made a donation (yourself or another entity on your behalf) so it can be properly coded as a board member contribution. Fundraising policies in the works - will share with school leadership next week. Continuing to fine-tune the capital campaign documents.

C. Finance Committee

The school finances have been trending in a great way all year. Draft budget for FY25-26 in progress.

D. Governance Committee

Focusing on recruiting and training. Goal to have one more board member in place by end of school year. Board trainings are due by the end of May. Recruitment packet is in development, will be shared with the board when complete.

VIII. Other Business

A. Executive Director Update

TVAAS proficiency reviewed by grade level. Construction for the remaining classrooms and bathroom is slated to be complete in mid-October. Will also include concrete structures for the parking lot and new doors for the front of the school.

B. MMARE Financials

Feb. revenue was higher than January due to 2 payments from Jackson Hewitt and double payments from African Braids. Red Diamond is not renewing their lease ($8K behind in rent + CAM fees). Awaiting landscaping bill. Exploring renting out space within the school and/or the event space within the shopping plaza as an additional funding source.

C. Property Manager Reports - 901 Properties

N/A

IX. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:09 PM.

Respectfully Submitted,
Timorie Belk

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* 8-44-102. Open meetings -- "Governing body" defined -- "Meeting" defined. (a)All meetings of any governing body are declared to be public meetings open to the public at all times, except as provided by the Constitution of Tennessee...(ii) The provisions of this subdivision (b)(1)(E) shall not be construed to require the disclosure of a trade secret or proprietary information held or used by an association or nonprofit corporation to which this chapter applies. In the event a trade secret or proprietary information is required to be discussed in an open meeting, the association or nonprofit corporation may conduct an executive session to discuss such trade secret or proprietary information; provided that a notice of the executive session is included in the agenda for such meeting. (iii)As used in this subdivision (b) (1) (E): (a)"Proprietary information" means rating information, plans, or proposals; actuarial information; specifications for specific services provided; and any other similar commercial or financial information used in making or deliberating toward a decision by employees, agents or the board of directors of such association or corporation; and which if known to a person or entity outside the association or corporation would give such person or entity an advantage or an opportunity to gain an

advantage over the association or corporation when providing or bidding to provide the same or similar services to local governments; and (b)"Trade secret" means the whole or any portion or phrase of any scientific or technical information, design, process,
procedure, formula or improvement which is secret and of value. The trier of fact may infer a trade secret to be secret when the owner thereof takes measures to prevent it from becoming available to persons other than those selected by the owner to have access
thereto for limited purposes.