APPROVED

Memphis Merit Academy Charter School

Minutes

Monthly MMA Board Meeting

Date and Time
Thursday January 23, 2025 at 4:30 PM

Location
Memphis Merit Academy

PUBLIC COMMENT AT MEMPHIS MERIT ACADEMY BOARD MEETINGS - An opportunity for the public to address the Board will be provided at the conclusion of the agenda. Members of the public who wish to speak on
any item are requested to identify themselves and indicate on which agenda item they wish to speak. The Board will provide an opportunity for the public to speak for a maximum of three (3) minutes, unless granted
additional time at the discretion of the Board. Testimony shall be limited in content to matters pertaining to Memphis Merit Academy. The Board may not take any action on matters discussed during the public testimony
period that are not listed on the agenda.

Directors Present
Angelia Allen, Aurelia Mcbride, Lashawn Lester, Talunja Prophet, Timorie Belk

Directors Absent
Dimika Cavalier, Joseph McKinney

Guests Present
Angelina Mccoach, Lakenna Booker, Tasia Mitchum

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

Aurelia Mcbride called a meeting of the board of directors of Memphis Merit Academy Charter School to order on Thursday Jan 23, 2025 at 4:37 PM.

C. MMA Student Presentation

D. Approve Minutes

Timorie Belk made a motion to approve the minutes from Monthly MMA Board Meeting on 11-21-24.
Angelia Allen seconded the motion.
The board **VOTED** to approve the motion.

II. Review and Approval of Monthly Financials

A. Approval of Monthly Financials

Presentation by Wendy Butler with EdTec.

Supplies & Materials and Personnel drive $47K net operating income increase. Ended December with $645K; projected to end FY25 with $430K, or 24 DCOH. Received TISA outcomes funding.

Next steps: continue student enrollment/retention; spend within budget to preserve cash

Goals: FY26 Budget; fundraising; plan/execute final phase of facilities project
Angelia Allen made a motion to approve monthly financials.
Lashawn Lester seconded the motion.
The board **VOTED** to approve the motion.

III. Review and Acceptance of the FY 24 Audit

A. Review and Approval of the FY 24 990 Audit

Do not yet have the audit from the auditors. Will be shared with the Board upon receipt. Deadline to submit is 1/31/25.

IV. Committee Reports

A. Academic Achievement Commmittee

- Finish out 2022-2023 HOS evaluation
- Goals drafted, just need approval
- Will have 2023-2024 completed by April 2025
- Lower grades continue to excel

Angelia Allen made a motion to approve the board committee goals and annual plan goals (school goals) to be added to academic 2022-2023 evaluation.
Lashawn Lester seconded the motion.
The board **VOTED** to approve the motion.

Roll Call	
Talunja Prophet	Aye
Aurelia Mcbride	Aye
Dimika Cavalier	Absent
Lashawn Lester	Aye
Angelia Allen	Aye
Joseph McKinney	Absent
Timorie Belk	Aye

B. Development Committee

- Updating packet materials for 2025
- Timorie will schedule development committee meeting for next week, will formulate timeline to get mailer out in next four weeks
- Board members willing to do in-person visits

C. Finance Committee

- BlueHub funding projected at 1.6 million
- Secured $500K from State of TN
- Discussed audit frustration
- Line of credit extended until March, pending the audit, then will issue renewal
- City of Memphis grant - youth empowerment - $5K received (outdoor classroom/garden, farmers market)

D. Governance Committee

- Did not meet last month
- Still focused on recruiting new board members
- Working on onboarding materials for Reid, and will be shared with future new members
- Considering and evaluating possibility of changing to meeting quarterly vs. monthly
- CSGF is pleased with board member involvement and leadership

V. Other Business

A. Executive Director Update

- Growth for students last year led to F grade
- 98% enrollment
- Gap: 10 students
- Offering attendance incentives for staff, students
- Review of academic performance by ELA, Math
- MMA submitted for national architect award

B. MMARE Financials

Revenue slightly lower than expected. Delinquent balances decreased by $1K. Savings from switching to other security service. Kyle has done a great job with comms with the auditor, and 901 Properties. She'd like to propose a mid-year audit to make full audit process more smooth.

C. MMARE Financials - 901 Properties

Kyle was not available; Ms. Mccoach provided the update (above)

VI. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:56 PM.

Respectfully Submitted,
Timorie Belk

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* 8-44-102. Open meetings -- "Governing body" defined -- "Meeting" defined. (a)All meetings of any governing body are declared to be public meetings open to the public at all times, except as provided by the Constitution of Tennessee...(ii) The provisions of this subdivision (b)(1)(E) shall not be construed to require the disclosure of a trade secret or proprietary information held or used by an association or nonprofit corporation to which this chapter applies. In the event a trade secret or proprietary information is required to be discussed in an open meeting, the association or nonprofit corporation may conduct an executive session to discuss such trade secret or proprietary information; provided that a notice of the executive session is included in the agenda for such meeting. (iii)As used in this subdivision (b) (1) (E): (a)"Proprietary information" means rating information, plans, or proposals; actuarial information; specifications for specific services provided; and any other similar commercial or financial information used in making or deliberating toward a decision by employees, agents or the board of directors of such association or corporation; and which if known to a person or entity outside the association or corporation would give such person or entity an advantage or an opportunity to gain an

advantage over the association or corporation when providing or bidding to provide the same or similar services to local governments; and (b)"Trade secret" means the whole or any portion or phrase of any scientific or technical information, design, process,
procedure, formula or improvement which is secret and of value. The trier of fact may infer a trade secret to be secret when the owner thereof takes measures to prevent it from becoming available to persons other than those selected by the owner to have access
thereto for limited purposes.