

Litigation Notification

General Information:

Tenant Name/dba: African Braid Action	Date Submitted: 10/21/2013
Shopping Center: American Way	Submitted By: Dawn Szczesniak
City/State: Memphis, TN	Ownership: SAU
Square Feet: 1,170	

Account Information:

Primary Account Number: 109380-30343-16989	Secondary Account Number:
Lease Status: Active	Lease Status:
Lease Expiration Date: 3/31/2015	Balance:
Last Payment Rec'd: 9/10/2013	Security Deposit:
Balance: \$ 7,087.70	Reserve:
Security Deposit: \$2,632.50	Was Any Amount Written Off?
Reserve: \$ -	Balance Prior to Write Off:
Late Fees Requested: No	
Date Property Management & Leasing Notified: 10/21/2013	
Reserve and Tenant Notes Updated: Yes	
Prior Written Payment Plan Offered: No	<i>Legal Use Only:</i>
	Lender Consent:

Comments:

Tenant owes four months of rent and escrows plus past due charges from April. They have been making minimal payments for quite some time and have been getting more behind. Tenant was taken out of Litigation in February, 2013 and started to fall behind again in March, 2013 and was never able to be current again. There is no Personal Guarantee signed on this Lease.

Approvals:

Supervisor of Collections:	<u>Baldry 10-23-13</u>	Manager of Accounts Receivable:	<u>(Signature) 11/13</u>
JV Approval:	_____	Litigation:	_____