

Litigation Notification

General Information:

Tenant Name/dba:	African Braids Actions	Date Submitted	1/7/2013
Shopping Center	American Way	Submitted By:	Chad Flowerman
City/State:	Memphis, TN	Ownership:	SAU
Square Feet	1,170		

Account Information:

Primary Account Number:	109380-30343-16989	Secondary Account Number:	
Lease Status:	Active	Lease Status:	
Lease Expiration Date:	3/31/2015	Balance:	
Last Payment Rec'd:	8/31/2012	Security Deposit:	
Balance:	\$ 7,961.88	Reserve:	
Security Deposit:	\$2,632.50	Was Any Amount Written Off?	
Reserve:	\$ - <i>3K</i>	Balance Prior to Write Off:	
Late Fees Requested:	yes		
Date Property Management & Leasing Notified:	1/7/2013		
Reserve and Tenant Notes Updated:	Yes	Legal Use Only:	
Prior Written Payment Plan Offered:	Yes	Lender Consent:	

Comments:

Tenant is behind multiple month's rents. Was previously set up on a payment plan, but did not follow through with it. Tenant has agreed to send in a check to clear the entire balance, but is post dating the check for 2-1-13.

A CHECK FOR FULL BALANCE IS SUPPOSED TO COME IN WITH POST-DATE OF FEB 5, 2013. IN MEANTIME, THIS HAS BEEN PROMISED TO PAY SEVERAL TIMES w/out RESOLUTION. -BOYS M

Approvals:

Supervisor of Collections: *Chad Flowerman* 1/10/13 Manager of Accounts Receivable: *SB* 1/18/13

JV Approval: _____ Litigation: _____