



Memphis Merit Academy Charter School		
Charter School Financial Scorecard		
Fiscal Year 2022		
CATEGORIES	Major Weights	Score
Financial Performance	20%	2.67
Enrollment Variance	94.21487603	4.00
Total Margin	-10.86%	1.00
Aggregated Total Margin	6.99%	3.00
Liquidity	25%	4.67
Current Ratio	3.03	4.00
Unrestricted Cash Days	80.61	5.00
Cash Flow	-\$11,298.00	5.00
Debt Burden	5%	5.00
Debt to Asset Ratio	0.33	5.00
Financial Sustainability	20%	2.00
Primary Reserve Ratio	0.27	2.00
Financial Report Compliance	15%	5.00
Timeliness of Audit	yes	5.00
Timeliness of AFR/AFR Balanced	yes	5.00
Timeliness & Alignment of Board-Approved Budget	yes	5.00
Timeliness of 990 Form	yes	5.00
Financial Audit Results	15%	5.00
Opinion on the Financial Statements (GAAP)	Unmodified Opinion, 5.00	5.00
Audit Findings with Financial Statements	No material weaknesses or significant deficiencies, 5.00	5.00
Going Concern	no	5.00
Debt-Compliance Issue	no	5.00
SCORE		
TOTAL	100%	3.85