



# Memphis Merit Academy Charter School

## Monthly MMA Board Meeting

Published on February 11, 2025 at 11:29 AM EST

Amended on February 27, 2025 at 4:51 PM EST

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### Date and Time

Thursday February 27, 2025 at 5:30 PM EST

### Location

Memphis Merit Academy

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PUBLIC COMMENT AT MEMPHIS MERIT ACADEMY BOARD MEETINGS - An opportunity for the public to address the Board will be provided at the conclusion of the agenda. Members of the public who wish to speak on any item are requested to identify themselves and indicate on which agenda item they wish to speak. The Board will provide an opportunity for the public to speak for a maximum of three (3) minutes, unless granted additional time at the discretion of the Board. Testimony shall be limited in content to matters pertaining to Memphis Merit Academy. The Board may not take any action on matters discussed during the public testimony period that are not listed on the agenda.

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### Agenda

	Purpose	Presenter	Time
<b>I. Opening Items</b>			<b>5:30 PM</b>
<b>A.</b> Record Attendance			1 m
<b>B.</b> Call the Meeting to Order		Aurelia McBride	

	Purpose	Presenter	Time
<b>C.</b> Approve Minutes	Approve Minutes	Aurelia Mcbride	1 m
<b>II. Review and Approval of Monthly Financials</b>			<b>5:32 PM</b>
The purpose of this section is to review and approve the monthly financials for MMA.			
<b>A.</b> Approval of Monthly Financials	Vote	Ben Crowe	10 m
This is the monthly review of prior month financials and updates by back office provider.			
<b>B.</b> MMARE Financials - 901 Properties	Discuss	Brooke Loper	10 m
This is a review of monthly financials from the property manager.			
<b>III. Board Resolution for Loan Execution</b>			<b>5:52 PM</b>
<b>A.</b> Approval of Construction Contracts	Vote	Lakenna Booker	10 m
<b>B.</b> Board Resolution for Loan Execution	Vote	Lakenna Booker	10 m
<b>C.</b> Approval of the BlueHub Loan Terms	Vote	Lakenna Booker	5 m
<b>IV. Review and Acceptance of the FY 24 Audit</b>			<b>6:17 PM</b>
<b>A.</b> Review and Approval of the FY 24 990 Audit	Discuss	Angelina Mccoach	10 m
<b>V. Committee Reports</b>			<b>6:27 PM</b>
The purpose of this section is to review committee reports.			
<b>A.</b> Academic Achievement Committee	Discuss	Lashawn Lester	10 m
<b>2024-2025 Goals MMA's Academic Achievement Committee</b>			
<ul style="list-style-type: none"> <li>• MMA's academic achievement committee will execute Executive Director evaluation by 12/2024 of the 2024-2025 SY.</li> <li>• MMA's academic achievement committee will create a more robust academic data dashboard by the end of 2024-2025 SY.</li> <li>• MMA's academic achievement committee will monitor the current academic data dashboard each month.</li> </ul>			
<b>B.</b> Development Committee	Discuss	Timorie Belk	10 m

	Purpose	Presenter	Time
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**2024-2025 Goals MMA's Development Committee**

- MMA's development committee will MMA's BOD will be a 100% giving board by 6/30/2025.
- MMA's development committee will create and develop policies for fundraising.
- MMA's development committee will secure partnership with New Memphis to support development campaign launch.
- MMA's development committee will secure at least \$50K in corporate giving by 4/2025.

<b>C.</b>	Finance Committee	Discuss	Joseph McKinney	10 m
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**2024-2025 Goals MMA's Finance Committee**

- MMA's finance committee will complete and finalize the multi-year financial strategic plan which incorporates facility for the next 3+ years.
- MMA's finance committee will determine and finalize policies to support the flow of cash from MMARE to MMA by 12/2024.
- MMA's finance committee will develop a facility plan by Oct. 30th to determine facility expansion cost for the upcoming school year.

<b>D.</b>	Governance Committee	Discuss	Aurelia McBride	10 m
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**2024-2025 Goals MMA's Governance Committee**

- MMA's governance committee will recruit at least 6 new members by Feb. 2025.
- MMA's governance committee will determine members rolling off by March 2025.
- MMA's governance committee will recruit at least 1 non-director committee members for each committee.

<b>VI.</b>	<b>Other Business</b>			<b>7:07 PM</b>
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<b>A.</b>	Executive Director Update	Discuss	Lakenna Booker	10 m
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<b>B.</b>	MMARE Financials	Discuss	Kyle McGowan	15 m
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The purpose of this section is to update the board on monthly financial position of the total property of 4089 American Way.

	Purpose	Presenter	Time
<b>C. MMA Expansion</b>	Vote	Lakenna Booker	15 m
This is a review of the Construction Contracts for MMA 2.0.			

**VII. Closing Items**

**7:47 PM**

<b>A. Adjourn Meeting</b>	Vote	Aurelia McBride
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\* 8-44-102. Open meetings -- "Governing body" defined -- "Meeting" defined. (a)All meetings of any governing body are declared to be public meetings open to the public at all times, except as provided by the Constitution of Tennessee...(ii) The provisions of this subdivision (b)(1)(E) shall not be construed to require the disclosure of a trade secret or proprietary information held or used by an association or nonprofit corporation to which this chapter applies. In the event a trade secret or proprietary information is required to be discussed in an open meeting, the association or nonprofit corporation may conduct an executive session to discuss such trade secret or proprietary information; provided that a notice of the executive session is included in the agenda for such meeting. (iii)As used in this subdivision (b) (1) (E): (a)"Proprietary information" means rating information, plans, or proposals; actuarial information; specifications for specific services provided; and any other similar commercial or financial information used in making or deliberating toward a decision by employees, agents or the board of directors of such association or corporation; and which if known to a person or entity outside the association or corporation would give such person or entity an advantage or an opportunity to gain an advantage over the association or corporation when providing or bidding to provide the same or similar services to local governments; and (b)"Trade secret" means the whole or any portion or phrase of any scientific or technical information, design, process, procedure, formula or improvement which is secret and of value. The trier of fact may infer a trade secret to be secret when the owner thereof takes measures to prevent it from becoming available to persons other than those selected by the owner to have access thereto for limited purposes.