

# North Oakland Community Charter School

Monthly Financial Presentation – March 2024

# March Highlights

## Highlights

- Forecast P-2 ADA 104.55.
- Enrollment increasing to 121, potential to increase final ADA.
- Revenue forecast \$2.4 million, expenses \$2.7 million, **(\$300K) deficit, potential \$268K ERC delayed.**
- Cash ended month **\$145K, operating deficit forecast to deplete cash.**
- Board planning :
  - 2023/24 is supported by forecast \$488K one-time funds, not available in future years.
  - 134 students forecasts \$2.6 million budget.
  - 2024/25 state revenue projections limit growth, .76% COLA forecast.

## Compliance and Reporting

- Quarterly reporting will be completed in April.

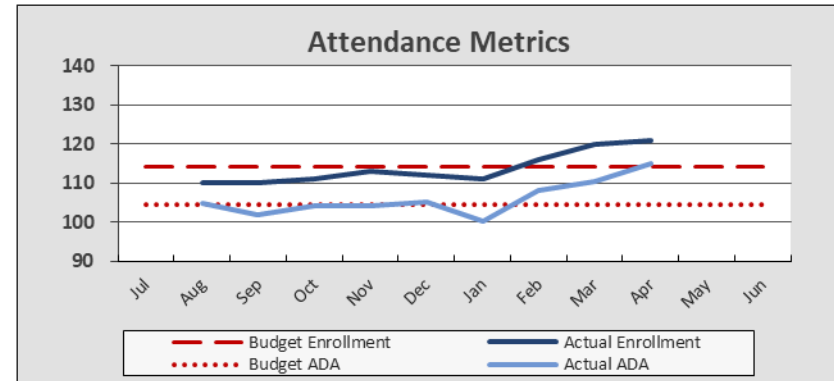
# Attendance Data and Metrics



## Enrollment and Per Pupil Data

<i><b>Enrollment &amp; Per Pupil Data</b></i>			
	<i><b>Actual</b></i>	<i><b>Forecast</b></i>	<i><b>Budget</b></i>
Average Enrollment	114	114	114
ADA	106	105	105
Attendance Rate	93.2%	91.7%	91.7%
Unduplicated %	60.3%	60.3%	60.3%
Revenue per ADA		\$22,971	\$25,261
Expenses per ADA		\$25,829	\$25,246

## Attendance Metrics



P-1 ADA 103.46, forecast P-2 ADA 104.55 (93%).  
Positive enrollment and ADA growth in Jan-Mar.  
LCFF is calculated at \$12,500+ per ADA.

# Revenue

- **March Updates**
  - Revenue forecast near second interim, excluding ERC.
  - Forecast escalation of eligible multi-year grant funding to support current budget.
  - Potential ERC payment +\$268K delayed, possible inclusion in 24/25 budget.

## Revenue

State Aid-Rev Limit  
Federal Revenue  
Other State Revenue  
Other Local Revenue

## Total Revenue

<i>Year-to-Date</i>		
Actual	Budget	Fav/(Unf)
\$ 811,717	\$ 811,842	\$ (125)
38,278	39,983	(1,704)
30,538	191,508	(160,970)
235,290	227,565	7,725
<b>\$ 1,115,824</b>	<b>\$ 1,270,898</b>	<b>\$ (155,074)</b>

<i>Annual/Full Year</i>		
Forecast	Budget	Fav/(Unf)
\$ 1,309,998	\$ 1,309,998	\$ -
100,112	356,048	(255,936)
696,297	690,275	6,022
295,190	284,750	10,441
<b>\$ 2,401,597</b>	<b>\$ 2,641,070</b>	<b>\$ (239,473)</b>

# Revenue – Multi-Year Grants

## ■ March Updates

- Arts, Music and Instructional Materials – \$87,569 through 6/26, plan required.
- Learning Recovery – forecast \$159,634 through 6/28, forecast accelerated to current budget.
- ELO-P – forecast additional funding rolled from 22/23, single year funding in future years.

	2021/22	2022/23	2023/24	2024/25	2025/26
ADA Hold Harmless	\$ -	\$ 356,545	\$ -	\$ -	\$ -
Educator Effectiveness Block Grant	\$ -	\$ -	\$ 11,274	\$ 11,273	\$ 11,274
ELO-G	\$ 24,520	\$ 37,853	\$ -	\$ -	\$ -
In-Person Instruction	\$ 57,515	\$ -	\$ -	\$ -	\$ -
Arts, Music and Instructional Materials (\$87,569)	\$ -	\$ -	\$ 87,569	\$ -	\$ -
Learning Recovery (forecast \$159,634)	\$ -	\$ -	\$ 159,634	\$ -	\$ -
ELO-P	\$ -	\$ 50,594	\$ 230,000	\$ 146,583	\$ 146,583
ELO-G Fed	\$ -	\$ 49,502	\$ -		
GEER	\$ 11,960	\$ -	\$ -		
ESSER I	\$ 29,154	\$ -	\$ -		
ESSER II	\$ 132,736	\$ -	\$ -		
ESSER III	\$ 122,442	\$ 175,940	\$ -		
<b>Multi-Year Funding plan</b>	<b>\$ 378,327</b>	<b>\$ 670,434</b>	<b>\$ 488,477</b>	<b>\$ 157,856</b>	<b>\$ 157,857</b>

# Expenses



- **March Updates – forecast expenses above budget.**
  - **Supplies - Meals expenses offset with increased revenue.**
  - **Operations – increased facility operations.**
  - **\$2.5+ million budget requires 134+ enrollment.**

## Expenses

<i>Year-to-Date</i>		
Actual	Budget	Fav/(Unf)
Certificated Salaries	\$ 486,294	\$ 490,154
Classified Salaries	414,269	400,557
Benefits	194,721	190,203
Books and Supplies	142,401	126,762
Subagreement Services	38,955	143,480
Operations	137,968	129,140
Facilities	311,898	309,136
Professional Services	191,389	185,565
Depreciation	8,573	7,930
Interest	-	-
<b>Total Expenses</b>	<b>\$ 1,926,468</b>	<b>\$ 1,982,927</b>

<i>Annual/Full Year</i>		
Forecast	Budget	Fav/(Unf)
\$ 607,141	\$ 611,001	\$ 3,860
522,578	508,866	(13,712)
244,978	240,522	(4,456)
178,506	159,106	(19,400)
314,755	312,011	(2,744)
159,405	142,912	(16,493)
405,456	404,571	(885)
256,146	249,935	(6,211)
11,430	10,573	(857)
-	-	-
<b>\$ 2,700,396</b>	<b>\$ 2,639,497</b>	<b>\$ (60,898)</b>

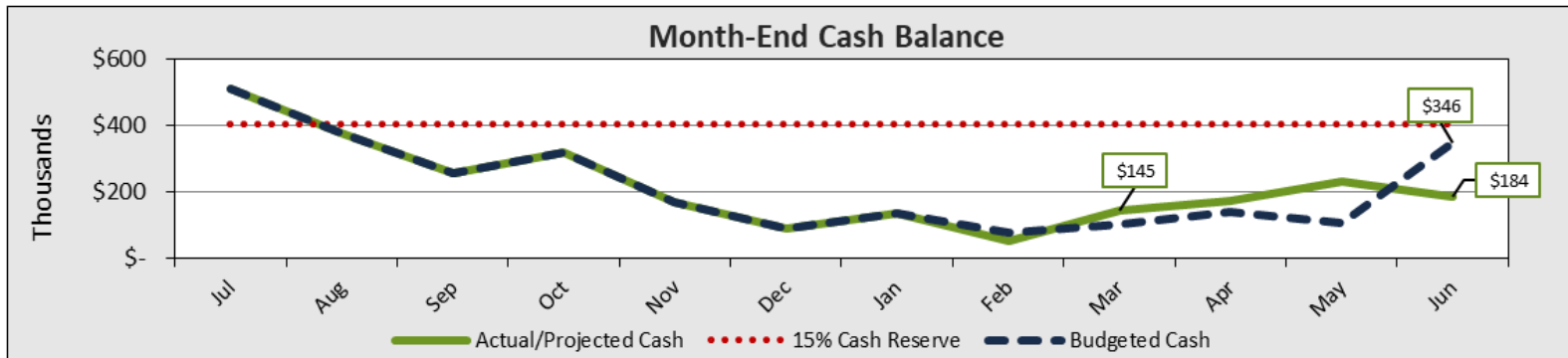
# Surplus / (Deficit) & Fund Balance

- Opening fund balance provides support for current year.
- Forecast ending fund balance at 6% without ERC, unable to support further losses.

	<i>Year-to-Date</i>			<i>Annual/Full Year</i>		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
<b>Total Surplus(Deficit)</b>	\$ (810,644)	\$ (712,029)	\$ (98,615)	\$ (298,799)	\$ 1,573	\$ (300,371)
Beginning Fund Balance	<u>451,893</u>	<u>451,893</u>		<u>451,893</u>	<u>451,893</u>	
<b>Ending Fund Balance</b>	<u><b>\$ (358,751)</b></u>	<u><b>\$ (260,136)</b></u>		<u><b>\$ 153,094</b></u>	<u><b>\$ 453,466</b></u>	
<i>As a % of Annual Expenses</i>	-13.3%	-9.9%		5.7%	17.2%	

# Cash Balance

- Current cash is low **\$145K**, supported by receipt of multi-year grants.
- Current forecast loss would reduce cash by June 2024.
- Balanced budget stabilized cash near 15% sustainability threshold.





# Compliance Deadlines (next 60 days)



Area	Due Date	Description	Completed By	Board Must Approve	Signature Required	Additional Information
FINANCE	Apr-01 or sooner based on Authorizer	<b>Audit Firm Selection</b> - In accordance with Education Code (EC) Section 41020 (b) (3), if the governing board of a Local Educational Agency (LEA) does not have an audit contract in place by April 1, the County Superintendent of Schools, having jurisdiction over the LEA, shall provide for the audit and charge the LEA's fund for the cost incurred.	NOCCS with Charter Impact support	Yes	No	<a href="https://leginfo.ca.gov/faces/codes_displaySection.xhtml?sectionNum=41020.&amp;lawCode=EDC">https://leginfo.ca.gov/faces/codes_displaySection.xhtml?sectionNum=41020.&amp;lawCode=EDC</a>
FINANCE	Apr-01	<b>File a Form 700 - Statement of Economic Interests (SEI)</b> : The requirement is part of the Political Reform Act enacted in 1974, which was passed by California voters to promote integrity in state and local government by helping agency decision makers avoid conflicts between their personal interests and official duties. Depending on your local authorizer's conflict of interest policies, certain charter school officers and employees may be required to file Statements of Economic Interest with a filing officer by the April 1 deadline.	NOCCS	Yes	Yes	<a href="https://www.fppc.ca.gov/Form700.html">https://www.fppc.ca.gov/Form700.html</a>
FINANCE	Apr-05	<b>Year 4 ESSER and GEER Annual Reporting</b> - The Year 4 ESSER and GEER Annual Reports are applicable to activities and expenditures that occurred July 1, 2022 – June 30, 2023. Local educational agencies (LEAs) are required to report to the California Department of Education (CDE) on funds received through the CARES Act, the CRRSA Act, and the ARP. (ESSER I, GEER, ESSER II, ESSER III). <b>Year 4 Annual Reporting is scheduled to open March 6, 2024, and close April 5, 2024.</b>	Charter Impact with NOCCS support	No	No	<a href="https://www.cde.ca.gov/fg/cr/anreporhelp.asp">https://www.cde.ca.gov/fg/cr/anreporhelp.asp</a>
FINANCE	Apr-12	<b>Federal Stimulus Reporting</b> - Local educational agencies (LEAs) are required to report to the California Department of Education (CDE) on funds received through the CARES Act, the CRRSA Act, and the ARP. (ESSER I, GEER, ESSER II, ESSER III). LEAs are required to report status of funds for the period January 1, 2024- March 31, 2024.	Charter Impact with NOCCS support	No	No	<a href="https://www.cde.ca.gov/fg/cr/reporting.asp">https://www.cde.ca.gov/fg/cr/reporting.asp</a>
FINANCE	Apr-30	<b>Federal Cash Management - Period 4</b> - The Title I, Part A; Title I, Part D, Subpart 2; Title II, Part A; Title III LEP; Title III Immigrant; and Title IV programs under the Elementary and Secondary Education Act of 1965 (ESEA), as amended by the ESSA, will utilize the Federal Cash Management program. Charter schools that are awarded a grant under any of these programs must submit the CMDC report for a particular quarter in order to receive an apportionment for that quarter; CDE will apportion funds to LEAs whose cash balance is below a certain threshold.	Charter Impact	No	No	<a href="https://www.cde.ca.gov/fg/aa/cm/">https://www.cde.ca.gov/fg/aa/cm/</a>
DATA	May-07	<b>CALPADS End-of-Year 1, 2, 3 and 4</b> - The data submission window opens on May 7, 2024 and closes on July 26, 2024. End-of-Year data includes: Course completion, program eligibility/participation, homeless students, student discipline, cumulative enrollment, student absence, postsecondary, RFEP count, work-based learning indicator, CTE, postsecondary outcomes for Students with Disabilities and SpED.	NOCCS	No	No	<a href="https://www.cde.ca.gov/ds/sp/cl/">https://www.cde.ca.gov/ds/sp/cl/</a>
FINANCE	TBD - was May-08 in 2023	<b>Submit Charter Schools Annual Information Survey</b> - The Charter Schools Annual Information Survey has 5 sections: location and school contact information, authorizing agency, site, curriculum and governance information, facilities, retirement and services information, and funding. The funding selection impacts how your school receives revenue payments. All charter schools must be either directly or locally funded. For example: LCFF apportionment funds for a locally funded charter school flow through its local chartering authority whereas funds for a direct funded charter school may flow directly to the county treasurer and then to the charter school. However, the funding type decision may impact the amount of other state and federal funds that a charter school receives, outside the LCFF. This decision may be reconsidered on an annual basis.	Charter Impact	No	No	<a href="https://www.cde.ca.gov/sp/ch/csinfosw.asp">https://www.cde.ca.gov/sp/ch/csinfosw.asp</a>
FINANCE	May-15	<b>Extended Due Date - Form 990</b> - The IRS Form 990 is the annual information return filed by most non-profit charter schools. The form should be reviewed and accepted by the Board prior to filing.	NOCCS/Audit firm	Yes	No	<a href="http://www.publiccounsel.org/useful_materials?id=0025">http://www.publiccounsel.org/useful_materials?id=0025</a>
FINANCE	May-31	<b>Universal PreKindergarten (UPK) Planning and Implementation Grant Expenditure report #3</b> - Report #4 for resource code 6053 due date May 31, 2024 - Expenditure reports for the reporting period of November 1, 2023, to April 30, 2024. Charter schools that have informed the CDE of their intent to return these funds are not required to submit this report. If the LEA has spent all UPK P&I grant funds, they are not required to submit any further expenditure reports. Additional information: <a href="https://www.cde.ca.gov/ci/gi/em/upkpi.asp">https://www.cde.ca.gov/ci/gi/em/upkpi.asp</a>	Charter Impact with NOCCS support	No	No	<a href="https://www.cde.ca.gov/ci/gi/em/upkpi.asp">https://www.cde.ca.gov/ci/gi/em/upkpi.asp</a>

# Appendices

**As of March 31, 2024**

- Cash Flow – Monthly and Annual Forecast
- Statement of Financial Position (Balance Sheet)
- Statement of Cash Flows
- Detailed Month and YTD Budget vs. Actual
- Accounts Payable Aging
- Check Register

# ***North Oakland Community Charter School***

**Financial Package**  
**March 31, 2024**

*Presented by:*



North Oakland Community Charter School

Monthly Cash Flow/Forecast FY23-24

Revised 4/12/2024



		Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Year-End Accruals	Annual Forecast	2nd Interim Budget Total	Favorable / (Unfav.)
ADA = 104.55																ADA = 104.55	
Revenues																	
State Aid - Revenue Limit																	
8011	LCFF State Aid	-	29,064	29,064	52,316	52,316	52,316	52,316	52,316	51,384	51,384	51,384	51,384	83,803	609,047	609,047	-
8012	Education Protection Account	-	-	-	83,341	-	-	83,341	-	-	92,022	-	-	64,609	323,313	323,313	-
8019	State Aid - Prior Year	14,660	-	-	-	-	-	(5,240)	-	(125)	-	-	(9,295)	-	-	-	-
8096	In Lieu of Property Taxes	-	21,737	43,474	28,982	28,982	28,982	28,982	28,982	54,527	27,263	27,263	27,263	31,200	377,638	377,638	-
		14,660	50,801	72,538	164,639	81,298	81,298	159,399	81,298	105,786	170,669	78,647	69,352	179,612	1,309,998	1,309,998	-
Federal Revenue																	
8220	Federal Child Nutrition	-	-	-	6,853	6,496	-	-	-	6,078	6,000	6,000	24,000	-	55,426	43,362	12,064
8290	Title I, Part A - Basic Low Income	-	-	-	-	-	-	12,962	-	-	-	18,164	-	-	31,126	31,126	-
8291	Title II, Part A - Teacher Quality	-	-	-	-	-	-	-	-	890	-	2,670	-	-	3,560	3,560	-
8296	Other Federal Revenue	-	-	-	-	-	-	5,000	-	-	-	-	5,000	-	10,000	10,000	-
8299	Prior Year Federal Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	268,000	(268,000)
		-	-	-	6,853	6,496	-	17,962	-	6,968	6,000	26,834	29,000	-	100,112	356,048	(255,936)
Other State Revenue																	
8520	Child Nutrition	-	-	-	2,261	1,987	-	-	2,017	-	2,000	2,000	10,000	-	20,264	14,216	6,048
8545	School Facilities (SB740)	-	-	-	-	-	-	-	-	-	-	108,306	-	36,102	144,408	144,408	-
8550	Mandated Cost	-	-	-	-	2,130	-	-	-	-	-	-	-	-	2,130	2,130	-
8560	State Lottery	-	-	-	-	-	-	9,919	-	-	5,267	-	-	10,847	26,033	26,033	-
8598	Prior Year Revenue	-	-	-	12,834	-	-	(6,096)	-	-	-	-	-	-	6,738	6,738	-
8599	Other State Revenue	-	436	436	785	785	785	785	785	690	742	742	489,753	-	496,724	496,750	(26)
		-	436	436	15,879	4,902	785	4,608	2,802	690	8,009	111,048	499,753	46,949	696,297	690,275	6,022
Other Local Revenue																	
8689	Other Fees and Contracts	2,198	1,148	2,475	7,965	26,287	5,563	3,223	4,741	6,149	5,000	5,000	-	-	69,750	61,000	8,750
8699	School Fundraising	755	401	2,300	2,932	7,877	3,432	1,252	6,201	5,390	4,950	4,950	-	-	40,441	38,750	1,691
8980	Contributions, Unrestricted	13,333	13,333	23,333	13,333	28,333	13,333	13,333	13,333	13,333	13,333	13,333	13,333	-	185,000	185,000	0
		16,287	14,883	28,109	24,230	62,497	22,328	17,809	24,276	24,872	23,283	23,283	13,333	-	295,190	284,750	10,441
Total Revenue		30,947	66,120	101,083	211,601	155,193	104,411	199,778	108,376	138,316	207,962	239,813	611,438	226,561	2,401,597	2,641,070	(239,473)
Expenses																	
Certificated Salaries																	
1100	Teachers' Salaries	3,356	47,997	42,585	40,460	40,460	40,460	40,235	39,640	39,847	40,460	40,460	-	-	415,959	417,391	1,432
1170	Teachers' Substitute Hours	-	-	-	-	-	-	-	-	-	1,214	1,214	-	-	2,428	4,855	2,428
1175	Teachers' Extra Duty/Stipends	7,873	1,000	240	60	18,795	360	295	-	-	-	-	-	-	28,624	28,624	-
1300	Administrators' Salaries	15,131	20,000	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	-	160,131	160,131	(0)
		26,361	68,997	55,325	53,020	71,755	53,320	53,030	52,140	52,347	54,173	54,173	12,500	-	607,141	611,001	3,860
Classified Salaries																	
2100	Instructional Salaries	14,072	23,873	24,103	21,438	21,035	18,303	20,997	19,333	21,910	16,594	16,594	7,273	-	225,524	217,469	(8,054)
2200	Support Salaries	5,366	7,781	5,477	9,281	7,986	6,625	8,030	7,037	6,859	6,567	6,567	6,567	-	84,141	83,379	(762)
2300	Classified Administrators' Salaries	6,493	5,425	5,425	5,425	5,425	5,425	5,755	5,425	5,425	5,425	5,425	5,425	-	66,498	66,498	(0)
2400	Clerical and Office Staff Salaries	4,396	4,769	3,850	5,893	4,078	4,270	5,520	5,233	5,749	4,167	4,167	4,167	-	56,256	53,608	(2,648)
2900	Other Classified Salaries	7,807	8,736	7,348	7,704	8,541	6,931	8,558	7,546	7,616	6,458	6,458	6,458	-	90,159	87,911	(2,248)
		38,134	50,584	46,203	49,740	47,064	41,554	48,859	44,574	47,558	39,210	39,210	29,888	-	522,578	508,866	(13,712)
Benefits																	
3101	STRS	3,793	11,746	10,523	10,115	10,127	10,184	5,428	10,009	9,998	9,659	9,659	2,229	-	103,469	102,521	(948)
3301	OASDI	2,345	3,111	2,840	3,059	2,893	2,552	3,004	2,739	2,924	2,102	2,102	1,602	-	31,273	30,085	(1,189)
3311	Medicare	931	1,725	1,464	1,482	1,715	1,368	1,469	1,394	1,441	1,221	1,221	554	-	15,984	15,639	(345)
3401	Health and Welfare	4,725	4,749	4,401	6,949	10,870	7,807	6,935	6,935	7,807	5,833	5,833	5,833	-	78,679	75,604	(3,075)
3501	State Unemployment	137	820	147	43	43	988	1,483	232	43	252	252	252	-	4,692	5,929	1,237
3601	Workers' Compensation	-	-	1,196	755	755	755	4,258	755	755	674	674	306	-	10,881	10,745	(136)
		11,930	22,151	20,572	22,403	26,403	23,653	22,578	22,064	22,967	19,740	19,740	10,776	-	244,978	240,522	(4,456)

North Oakland Community Charter School

Monthly Cash Flow/Forecast FY23-24

Revised 4/12/2024



ADA = 104.55		Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Year-End Accruals	Annual Forecast	2nd Interim Budget Total	Favorable / (Unfav.)
Books and Supplies																	
4100	Textbooks and Core Materials	-	-	-	10,642	426	-	-	-	-	311	311	311	-	12,000	12,000	-
4200	Books and Reference Materials	-	-	284	-	2,605	-	-	-	-	0	0	0	-	2,889	2,889	-
4302	School Supplies	2,103	184	6,805	2,255	407	78	1,934	4,878	376	327	327	327	-	20,000	20,000	-
4305	Software	3,976	1,788	3,516	310	13,705	15	4,888	580	365	522	522	522	-	30,710	28,310	(2,400)
4310	Office Expense	727	3,984	5,452	1,850	1,454	222	3,003	1,947	3,124	2,079	2,079	2,079	-	28,000	28,000	-
4311	Business Meals	166	542	983	332	405	172	288	1,202	1,312	199	199	199	-	6,000	5,000	(1,000)
4400	Noncapitalized Equipment	-	391	(573)	-	-	-	-	-	344	613	613	613	-	2,000	10,000	8,000
4700	Food Services	-	-	-	7,233	7,716	8,125	6,807	14,162	8,913	7,984	7,984	7,984	-	76,907	52,907	(24,000)
		6,972	6,888	16,467	22,621	26,718	8,612	16,921	22,769	14,433	12,035	12,035	12,035	-	178,506	159,106	(19,400)
Subagreement Services																	
5102	Special Education	-	-	-	-	-	-	-	-	-	-	-	-	245,065	245,065	245,065	-
5104	Transportation	3,191	-	1,350	-	3,605	-	-	1,544	160	347	347	347	-	10,890	8,146	(2,744)
5105	Security	1,090	-	-	-	-	-	1,210	-	-	833	833	833	-	4,800	4,800	-
5106	Other Educational Consultants	(1,500)	2,500	-	5,375	10,750	-	3,556	3,000	3,125	9,065	9,065	9,065	-	54,000	54,000	-
		1,521	3,760	1,350	5,375	14,355	-	4,766	4,544	3,285	10,245	10,245	10,245	245,065	314,755	312,011	(2,744)
Operations and Housekeeping																	
5201	Auto and Travel	-	-	205	-	-	170	-	583	3,198	215	215	215	-	4,800	1,200	(3,600)
5300	Dues & Memberships	9,515	12,289	-	-	13,690	-	-	-	893	0	0	0	-	36,387	35,494	(893)
5400	Insurance	5,281	5,281	2,778	23,501	2,834	7,876	12,756	129	129	349	349	349	-	61,611	61,611	-
5501	Utilities	303	975	1,859	653	3,672	138	3,066	4,207	2,904	2,742	2,742	2,742	-	26,000	20,000	(6,000)
5502	Janitorial Services	-	1,466	2,828	2,432	1,341	234	1,325	1,341	2,432	2,456	2,456	2,456	-	20,768	14,768	(6,000)
5900	Communications	-	73	1,465	91	491	580	739	697	1,499	602	602	602	-	7,440	7,440	-
5901	Postage and Shipping	53	-	-	-	-	-	-	-	-	782	782	782	-	2,400	2,400	-
		15,151	20,084	9,135	26,677	22,029	8,998	17,885	6,957	11,053	7,146	7,146	7,146	-	159,405	142,912	(16,493)
Facilities, Repairs and Other Leases																	
5601	Rent	29,324	29,324	29,324	29,324	29,324	29,324	29,324	29,324	29,324	29,324	29,324	29,324	-	351,888	351,888	(0)
5603	Equipment Leases	2,034	2,026	2,298	1,987	2,103	-	2,124	2,124	4,128	1,059	1,059	1,059	-	22,000	22,000	-
5605	Real/Personal Property Taxes	-	976	-	-	4,707	-	-	885	-	0	0	0	-	6,568	5,683	(885)
5610	Repairs and Maintenance	3,033	2,115	7,831	250	316	6,200	2,245	600	-	804	804	804	-	25,000	25,000	-
		34,391	34,442	39,452	31,561	36,449	35,524	33,693	32,933	33,452	31,186	31,186	31,186	-	405,456	404,571	(885)
Professional/Consulting Services																	
5801	IT	-	-	-	-	2,970	-	-	-	-	3,010	3,010	3,010	-	12,000	12,000	-
5802	Audit & Taxes	-	-	3,592	989	-	-	1,056	-	3,000	2,455	2,455	2,455	-	16,000	16,000	-
5803	Legal	-	1,252	-	2,539	-	-	61	608	2,567	2,991	2,991	2,991	-	16,000	16,000	-
5804	Professional Development	4,000	5,500	-	-	2,000	(21)	-	1,590	-	174	174	174	-	13,590	12,000	(1,590)
5805	General Consulting	-	5,000	2,000	2,250	1,500	1,000	1,000	3,800	500	667	667	667	-	19,050	15,250	(3,800)
5806	Special Activities/Field Trips	1,291	5,501	664	1,337	26,742	14,820	800	3,038	-	1,533	1,533	1,533	-	58,791	58,791	-
5808	Printing	586	467	924	-	155	146	273	-	112	1,112	1,112	1,112	-	6,000	6,000	-
5809	Other taxes and fees	486	94	278	4,893	291	555	629	606	192	324	324	324	-	8,997	8,997	-
5810	Payroll Service Fee	20	729	1,380	920	654	727	699	477	-	2,132	2,132	2,132	-	12,000	12,000	-
5811	Management Fee	5,677	5,902	5,977	5,752	5,677	5,827	5,902	5,827	5,827	5,417	5,417	5,417	-	68,618	67,797	(821)
5812	District Oversight Fee	-	(0)	-	-	-	-	-	8,260	-	-	-	4,840	-	13,100	13,100	-
5815	Public Relations/Recruitment	700	1,032	2,732	700	1,032	700	1,032	2,600	1,000	158	158	158	-	12,000	12,000	-
		12,760	25,476	17,545	19,379	41,020	23,754	11,451	26,806	13,199	19,972	19,972	24,812	-	256,146	249,935	(6,211)
Depreciation																	
6900	Depreciation Expense	881	881	881	881	881	881	881	1,453	953	953	953	953	-	11,430	10,573	(857)
		881	881	881	881	881	881	881	1,453	953	953	953	953	-	11,430	10,573	(857)
Interest																	
		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses		148,102	233,261	206,930	231,657	286,673	196,295	210,064	214,239	199,246	194,660	194,660	139,542	245,065	2,700,396	2,639,497	(60,898)
Monthly Surplus (Deficit)		(117,155)	(167,142)	(105,847)	(20,057)	(131,481)	(91,884)	(10,286)	(105,863)	(60,931)	13,301	45,152	471,896	(18,504)	(298,798)	1,573	(300,371)

North Oakland Community Charter School

Monthly Cash Flow/Forecast FY23-24

Revised 4/12/2024

ADA = 104.55



Cash Flow Adjustments  
Monthly Surplus (Deficit)  
Cash flows from operating activities  
Depreciation/Amortization  
Public Funding Receivables  
Grants and Contributions Rec.  
Prepaid Expenses  
Accounts Payable  
Accrued Expenses  
Deferred Revenue  
Deferred Rent  
Cash flows from investing activities  
Purchases of Prop. And Equip.  
Cash flows from financing activities  
Proceeds(Payments) on Debt

Total Change in Cash

Cash, Beginning of Month

Cash, End of Month

Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Year-End Accruals	Annual Forecast	2nd Interim Budget Total	Favorable / (Unfav.)
(117,155)	(167,142)	(105,847)	(20,057)	(131,481)	(91,884)	(10,286)	(105,863)	(60,931)	13,301	45,152	471,896	(18,504)	(298,798)		
881	881	881	881	881	881	881	1,453	953	953	953	953	-	11,430		
283,575	6,335	8,343	(9,536)	11,467	9,113	25,925	21,936	146,102	-	-	-	(226,561)	276,700		
150	450	900	900	(7,100)	150	1,100	13,610	(2,800)	1,100	1,100	1,100	-	10,660		
18,295	5,109	270	(2,913)	2,792	2,005	(7,539)	(872)	1,202	-	-	-	-	18,349		
(8,700)	23,565	(23,565)	(1)	-	(31)	31	8	388	-	-	-	245,065	236,760		
(179,393)	23,872	(5,322)	17,823	6,555	4,296	17,172	3,648	8,052	-	-	(39,721)	-	(143,018)		
41,051	(7,981)	7,209	78,472	(30,362)	(3,700)	21,110	(3,700)	48	13,381	13,381	(478,843)	-	(349,937)		
(1,976)	(1,976)	(1,976)	(1,976)	(1,976)	(1,976)	(1,976)	(1,976)	(1,976)	(1,976)	(1,976)	(1,976)	-	(23,712)		
(20,000)	(15,750)	-	-	-	-	-	(10,000)	-	-	-	-	-	(45,750)		
-	-	-	-	-	-	-	-	-	-	-	-	-	-		
16,729	(132,638)	(119,107)	63,594	(149,225)	(81,147)	46,419	(81,756)	91,037	26,759	58,610	(46,591)				
491,471	508,200	375,562	256,455	320,049	170,824	89,677	136,096	54,340	145,377	172,136	230,746				
508,200	375,562	256,455	320,049	170,824	89,677	136,096	54,340	145,377	172,136	230,746	184,155				

# North Oakland Community Charter School

## Statement of Financial Position

March 31, 2024

	Current Balance	Beginning Year Balance	YTD Change	YTD % Change
<b>Assets</b>				
<b>Current Assets</b>				
Cash & Cash Equivalents	\$ 145,377	\$ 491,471	\$ (346,094)	-70%
Accounts Receivable	141,739	149,099	(7,360.29)	-5%
Public Funding Receivables	998	504,259	(503,260.87)	-100%
Prepaid Expenses	13,073	31,422	(18,349.38)	-58%
<b>Total Current Assets</b>	<b>301,187</b>	<b>1,176,252</b>	<b>(875,065)</b>	<b>-74%</b>
<b>Long-Term Assets</b>				
Property & Equipment, Net	123,112	85,935	37,178	43%
<b>Total Long Term Assets</b>	<b>123,112</b>	<b>85,935</b>	<b>37,178</b>	<b>43%</b>
<b>Total Assets</b>	<b>\$ 424,299</b>	<b>\$ 1,262,186</b>	<b>\$ (837,887)</b>	<b>-66%</b>
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Accounts Payable	\$ 388	\$ 8,694	\$ (8,306)	-96%
Accrued Liabilities	141,503	244,800	(103,297)	-42%
Deferred Revenue	657,787	555,643	102,144	18%
Deferred Rent, Current Portion	5,928	23,712	(17,784)	-75%
<b>Total Current Liabilities</b>	<b>805,606</b>	<b>832,849</b>	<b>(27,243)</b>	<b>-3%</b>
<b>Total Liabilities</b>	<b>\$ 805,606</b>	<b>\$ 832,849</b>	<b>\$ (27,243)</b>	<b>-3%</b>
<b>Total Net Assets</b>	<b>(381,307)</b>	<b>429,338</b>	<b>(810,645)</b>	<b>-189%</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 424,299</b>	<b>\$ 1,262,186</b>	<b>\$ (837,887)</b>	<b>-66%</b>

## North Oakland Community Charter School

### Statement of Cash Flows

For the period ended March 31, 2024

	Month Ended 03/31/24	YTD Ended 03/31/24
<b>Cash Flows from Operating Activities</b>		
Change in Net Assets	\$ (60,931)	\$ (810,645)
Adjustments to reconcile change in net assets to net cash flows from operating activities:		
Depreciation	953	8,573
Decrease/(Increase) in Operating Assets:		
Public Funding Receivables	146,102	503,261
Grants, Contributions & Pledges Receivable	(2,800)	7,360
Prepaid Expenses	1,202	18,349
Accounts Payable	388	(8,306)
Accrued Expenses	8,052	(103,297)
Deferred Revenue	48	102,144
Other Liabilities	(1,976)	(17,784)
<b>Total Cash Flows from Operating Activities</b>	<b>91,037</b>	<b>(300,344)</b>
<b>Cash Flows from Investing Activities</b>		
Purchases of Property & Equipment	-	(45,750)
<b>Total Cash Flows from Investing Activities</b>	<b>-</b>	<b>(45,750)</b>
<b>Cash Flows from Financing Activities</b>		
Change in Cash & Cash Equivalents	91,037	(346,094)
Cash & Cash Equivalents, Beginning of Period	54,340	491,471
<b>Cash and Cash Equivalents, End of Period</b>	<b>\$ 145,377</b>	<b>\$ 145,377</b>



North Oakland Community Charter School

Budget vs Actual

For the period ended March 31, 2024

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
<b>Revenues</b>							
State Aid - Revenue Limit							
LCFF State Aid	\$ 51,384	\$ 51,384	\$ -	\$ 371,092	\$ 371,092	\$ -	\$ 371,092
Education Protection Account	-	-	-	166,682	166,682	-	166,682
State Aid - Prior Year	(125)	-	(125)	9,295	-	9,295	-
In Lieu of Property Taxes	54,527	54,527	0	264,648	264,648	0	264,648
Total State Aid - Revenue Limit	105,786	105,911	(125)	811,717	802,422	9,296	802,422
Federal Revenue							
Federal Child Nutrition	6,078	4,336	1,741	19,426	22,021	(2,595)	22,021
Title I, Part A - Basic Low Income	-	-	-	12,962	12,962	-	12,962
Title II, Part A - Teacher Quality	890	-	890	890	-	890	-
Other Federal Revenue	-	-	-	5,000	5,000	-	5,000
Total Federal Revenue	6,968	4,336	2,631	38,278	39,983	(1,705)	39,983
Other State Revenue							
State Child Nutrition	-	1,422	(1,422)	6,264	7,090	(826)	7,090
School Facilities (SB740)	-	72,204	(72,204)	-	72,204	(72,204)	72,204
Mandated Cost	-	-	-	2,130	2,130	-	2,130
State Lottery	-	-	-	9,919	9,919	-	9,919
Prior Year Revenue	-	-	-	6,738	6,738	-	6,738
Other State Revenue	690	44,708	(44,018)	5,487	93,427	(87,940)	93,427
Total Other State Revenue	690	118,333	(117,643)	30,538	191,508	(160,970)	191,508
Other Local Revenue							
Other Fees and Contracts	6,149	2,428	3,721	59,750	53,716	6,034	53,716
School Fundraising	5,390	4,950	440	30,541	28,850	1,691	28,850
Contributions, Unrestricted	13,333	13,333	0	145,000	145,000	0	145,000
Total Other Local Revenue	24,872	20,711	4,160	235,290	227,565	7,725	227,565
<b>Total Revenues</b>	<b>\$ 138,316</b>	<b>\$ 249,291</b>	<b>\$ (110,976)</b>	<b>\$ 1,115,823</b>	<b>\$ 1,261,478</b>	<b>\$ (145,654)</b>	<b>\$ 1,261,478</b>
<b>Expenses</b>							
Certificated Salaries							
Teachers' Salaries	\$ 39,847	\$ 40,460	\$ 613	\$ 335,039	\$ 336,472	\$ 1,432	\$ 336,472
Teachers' Substitute Hours	-	1,214	1,214	-	2,428	2,428	2,428
Teachers' Extra Duty/Stipends	-	-	-	28,624	28,624	-	28,624
Administrators' Salaries	12,500	12,500	(0)	122,631	122,631	(0)	122,631
Total Certificated Salaries	52,347	54,173	1,827	486,294	490,154	3,860	490,154
Classified Salaries							
Instructional Salaries	21,910	16,594	(5,316)	185,063	177,009	(8,054)	177,009
Support Salaries	6,859	6,567	(292)	64,441	63,679	(762)	63,679
Supervisors' and Administrators' Salaries	5,425	5,425	(0)	50,223	50,223	(0)	50,223
Clerical and Office Staff Salaries	5,749	4,167	(1,582)	43,756	41,108	(2,648)	41,108
Other Classified Salaries	7,616	6,458	(1,159)	70,787	68,539	(2,248)	68,539
Total Classified Salaries	47,558	39,210	(8,348)	414,269	400,557	(13,712)	400,557
Benefits							
State Teachers' Retirement System, certifica	9,998	9,597	(401)	81,923	81,111	(812)	81,111
OASDI/Medicare/Alternative, certificated pc	2,924	2,159	(765)	25,467	24,122	(1,345)	24,122
Medicare/Alternative, certificated positions	1,441	1,232	(209)	12,988	12,616	(372)	12,616
Health and Welfare Benefits, certificated po	7,807	5,833	(1,973)	61,179	58,104	(3,075)	58,104
State Unemployment Insurance, certificated	43	504	461	3,936	5,173	1,237	5,173
Workers' Compensation Insurance, certificat	755	680	(75)	9,228	9,077	(151)	9,077
Total Benefits	22,967	20,005	(2,962)	194,721	190,203	(4,517)	190,203
Books & Supplies							
Textbooks and Core Materials	-	186	186	11,068	11,441	373	11,441
Books and Reference Materials	-	0	0	2,889	2,889	0	2,889
School Supplies	376	1,247	871	19,019	16,259	(2,760)	16,259
Software	365	22	(343)	29,143	28,243	(900)	28,243
Office Expense	3,124	2,261	(862)	21,763	21,216	(548)	21,216
Business Meals	1,312	423	(890)	5,402	3,732	(1,669)	3,732
Noncapitalized Equipment	344	2,036	1,693	162	3,891	3,729	3,891
Food Services	8,913	4,605	(4,307)	52,956	39,092	(13,864)	39,092
Total Books & Supplies	14,433	10,781	(3,652)	142,401	126,762	(15,639)	126,762
Subagreement Services							
Special Education	-	49,013	49,013	-	98,026	98,026	98,026
Transportation	160	-	(160)	9,849	8,146	(1,703)	8,146
Security	-	500	500	2,300	3,300	1,000	3,300
Other Educational Consultants	3,125	6,664	3,539	26,806	34,009	7,203	34,009
Total Subagreement Services	3,285	56,177	52,892	38,955	143,480	104,525	143,480

North Oakland Community Charter School

Budget vs Actual

For the period ended March 31, 2024

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Operations & Housekeeping							
Auto and Travel	3,198	165	(3,033)	4,156	705	(3,451)	705
Dues & Memberships	893	-	(893)	36,387	35,494	(893)	35,494
Insurance	129	261	132	60,564	60,828	264	60,828
Utilities	2,904	1,867	(1,036)	17,775	14,399	(3,376)	14,399
Janitorial Services	2,432	1,028	(1,403)	13,399	11,683	(1,716)	11,683
Communications	1,499	800	(699)	5,635	5,039	(595)	5,039
Postage and Shipping	-	469	469	53	992	939	992
Total Operations & Housekeeping	11,053	4,591	(6,462)	137,968	129,140	(8,828)	129,140
Facilities, Repairs & Other Leases							
Rent	29,324	29,324	-	263,916	263,916	-	263,916
Additional Rent	-	-	-	-	-	-	-
Equipment Leases	4,128	1,886	(2,243)	18,824	16,343	(2,481)	16,343
Real/Personal Property Taxes	-	0	0	6,568	5,683	(885)	5,683
Repairs and Maintenance	-	602	602	22,589	23,194	604	23,194
Total Facilities, Repairs & Other Leases	33,452	31,812	(1,640)	311,898	309,136	(2,762)	309,136
Professional/Consulting Services							
IT	-	1,806	1,806	2,970	6,582	3,612	6,582
Audit & Taxes	3,000	2,073	(927)	8,636	9,782	1,145	9,782
Legal	2,567	2,430	(138)	7,027	8,711	1,684	8,711
Professional Development	-	104	104	13,069	11,687	(1,382)	11,687
General Consulting	500	500	-	17,050	13,750	(3,300)	13,750
Special Activities/Field Trips	-	1,528	1,528	54,191	54,208	18	54,208
Printing	112	690	577	2,664	3,931	1,267	3,931
Other Taxes and Fees	192	354	162	8,024	7,935	(90)	7,935
Payroll Service Fee	-	1,375	1,375	5,604	7,876	2,272	7,876
Management Fee	5,827	5,417	(410)	52,368	51,547	(821)	51,547
District Oversight Fee	-	-	-	8,260	(0)	(8,260)	(0)
Public Relations/Recruitment	1,000	815	(185)	11,526	9,556	(1,970)	9,556
Total Professional/Consulting Services	13,199	17,090	3,891	191,389	185,565	(5,825)	185,565
Depreciation							
Depreciation Expense	953	881	(71)	8,573	7,930	(643)	7,930
Total Depreciation	953	881	(71)	8,573	7,930	(643)	7,930
<b>Total Expenses</b>	<b>\$ 199,246</b>	<b>\$ 234,720</b>	<b>\$ 35,474</b>	<b>\$ 1,926,468</b>	<b>\$ 1,982,927</b>	<b>\$ 56,459</b>	<b>\$ 1,982,927</b>
<b>Change in Net Assets</b>	<b>(60,931)</b>	<b>14,571</b>	<b>(75,502)</b>	<b>(810,645)</b>	<b>(721,450)</b>	<b>(89,195)</b>	<b>(721,450)</b>
Net Assets, Beginning of Period	(320,376)			429,338			
<b>Net Assets, End of Period</b>	<b>\$ (381,307)</b>			<b>\$ (381,307)</b>			

North Oakland Community Charter School

Accounts Payable Aging

March 31, 2024

Vendor Name	Invoice/Credit Number	Invoice Date	Date Due	Current	1 - 30 Days Past Due	31 - 60 Days Past Due	61 - 90 Days Past Due	Over 90 Days Past Due	Total
AT&T	21371616	3/4/2024	3/4/2024	\$ (58)	\$ -	\$ -	\$ -	\$ -	\$ (58)
Total Outstanding Invoices				\$ (58)	\$ -	\$ -	\$ -	\$ -	\$ (58)

## North Oakland Community Charter School

### Check Register

For the period ended March 31, 2024

Check Number	Vendor Name	Check Date	Check Amount
11632	Alameda County Office Of Education	3/8/2024	15,282.14
11633	California Charter Schools Association	3/14/2024	892.50
11634	Confidential	3/15/2024	150.00
11635	Amazon Capital Services	3/15/2024	2,479.34
11636	California Solar Schools Project, LLC	3/15/2024	359.91
11637	Christy White, Inc.	3/15/2024	3,000.00
11638	Law Offices of Young, Minney & Corr, LLP	3/15/2024	2,567.43
11639	ODP Business Solutions, LLC	3/15/2024	85.06
11640	PAXIO Inc.	3/15/2024	488.21
11641	PG&E	3/15/2024	1,389.80
11642	Principal Life Insurance Company	3/15/2024	128.70
11643	Revolution Foods, PBC	3/15/2024	8,912.50
11644	The E'ville Eye LLC	3/15/2024	300.00
11645	Wells Fargo Financial Leasing, Inc.	3/15/2024	4,128.14
11646	WM Corporate Services, Inc.	3/15/2024	233.97
11647	WM Corporate Services, Inc.	3/15/2024	1,107.10
11648	Department of Justice	3/21/2024	147.00
11649	Kaiser Foundation Health Plan	3/21/2024	7,538.76
11650	PAXIO Inc.	3/26/2024	488.21
11651	Ceonte House	3/28/2024	500.00
11652	AT&T Mobility	3/29/2024	91.88
11653	Ebmud Payment Center	3/29/2024	490.05
11654	Ebmud Payment Center	3/29/2024	663.74
11655	PAXIO Inc.	3/29/2024	488.21
ACH	Charter Impact	3/15/2024	5,827.00
ACH	Get Empowered	3/15/2024	3,125.00
ACH	EQ Community	3/2/2024	700.00
ACH	1000 42nd Street LLC	3/2/2024	31,300.00
ACH	Amazon Capital Services	3/4/2024	59.49
ACH	Clipper Service	3/5/2024	2.65
ACH	Clipper Service	3/5/2024	7.15
ACH	Clipper Service	3/5/2024	2.65
ACH	Clipper Service	3/5/2024	10.00
ACH	Clipper Service	3/5/2024	2.65
ACH	Clipper Service	3/5/2024	2.65
ACH	Clipper Service	3/5/2024	2.65
ACH	Clipper Service	3/5/2024	2.65
ACH	Clipper Service	3/5/2024	2.65
ACH	Clipper Service	3/5/2024	10.00
ACH	Clipper Service	3/5/2024	7.15
ACH	Clipper Service	3/5/2024	8.15
ACH	Clipper Service	3/5/2024	98.50
ACH	Vista Print	3/5/2024	112.45
ACH	Whole Foods	3/7/2024	55.98
ACH	Costco	3/9/2024	355.80
ACH	Canva	3/11/2024	14.99
ACH	Employment Development Department	3/12/2024	25.61
ACH	Employment Development Department	3/12/2024	1,618.82
ACH	Internal Revenue Service	3/12/2024	7,635.60
ACH	Target	3/13/2024	49.18
ACH	Safeway	3/14/2024	30.99
ACH	Round Table	3/18/2024	555.42
ACH	Fixins Soul Kichen	3/18/2024	98.44
ACH	Metropolitan Transportation Commission	3/19/2024	7.99
ACH	Employment Development Department	3/19/2024	42.27
ACH	Internal Revenue Service	3/19/2024	326.83
ACH	Metropolis Parking	3/19/2024	7.99
ACH	Brightwheel	3/19/2024	280.00
ACH	Kings Fish House	3/20/2024	106.20
ACH	Solita	3/20/2024	44.40
ACH	ACE Parking	3/21/2024	15.00
ACH	Solita	3/21/2024	56.72
ACH	PF Changs	3/22/2024	101.30
ACH	The Breakfast Bar	3/22/2024	97.03
ACH	Republic Indemnity Company of America	3/22/2024	754.80
ACH	Enterprise	3/23/2024	774.71
ACH	Hilton Long Beach	3/23/2024	1,112.49
ACH	Hilton Long Beach	3/23/2024	1,287.67
ACH	Little Green Light, LLC	3/25/2024	45.00

North Oakland Community Charter School

Check Register

For the period ended March 31, 2024

Check Number	Vendor Name	Check Date	Check Amount
ACH	Internal Revenue Service	3/26/2024	6.10
ACH	Employment Development Department	3/26/2024	1,680.60
ACH	Internal Revenue Service	3/26/2024	8,141.67
ACH	Costco	3/27/2024	309.84
ACH	Employment Development Department	3/27/2024	1.89
ACH	Waste Management	3/29/2024	1,090.74
ACH	Adobe	3/30/2024	19.99

Total Disbursements Issued in March    \$ 119,948.15