North Oakland Community Charter School

Multi-Year Forecast

Revised 2/16/2024

	2023-24	2024-25	2025-26
	Forecast	Forecast	Forecast
Assumptions			
LCFF COLA	*8.22%*	*0.76%*	*2.73%*
Non-LCFF Revenue COLA	*n/a*	*0.00%*	*0.00%*
Expense COLA	*3.36%*	*2.83%*	*2.70%*
Enrollment	*112.42*	*134.00*	*134.00*
Average Daily Attendance	*104.55*	*124.62*	*124.62*
Revenues			
State Aid - Revenue Limit			
8011 LCFF State Aid	$ 609,047	$ 846,572	$ 913,547
8012 Education Protection Account	323,313	388,307	398,908
8096 In Lieu of Property Taxes	377,638	450,131	450,131
	1,309,998	1,685,011	1,762,586
Federal Revenue			
8181 Special Education - Entitlement	-	14,615	14,615
8220 Federal Child Nutrition	43,362	51,686	51,686
8290 Title I, Part A - Basic Low Income	31,126	37,101	37,101
8291 Title II, Part A - Teacher Quality	3,560	4,243	4,243
8296 Other Federal Revenue	10,000	10,000	10,000
8299 Prior Year Federal Revenue	268,000	-	-
	356,048	117,645	117,645
Other State Revenue			
8311 State Special Education	-	107,270	107,270
8520 Child Nutrition	14,216	16,945	16,945
8545 School Facilities (SB740)	144,408	176,960	176,960
8550 Mandated Cost	2,130	1,920	2,474
8560 State Lottery	26,033	31,030	31,030
8598 Prior Year Revenue	6,738	-	-
8599 Other State Revenue	496,750	184,779	184,780
	690,275	518,905	519,460
Other Local Revenue			
8689 Other Fees and Contracts	61,000	40,000	40,000
8699 School Fundraising	38,750	46,188	46,188
8980 Contributions, Unrestricted	185,000	185,000	185,000
	284,750	271,188	271,188
Total Revenue	**$ 2,641,070**	**$ 2,592,749**	**$ 2,670,879**
Expenses			
Certificated Salaries			
1100 Teachers' Salaries	417,391	494,848	509,693
1170 Teachers' Substitute Hours	4,855	12,502	12,877
1175 Teachers' Extra Duty/Stipends	28,624	-	-
1300 Administrators' Salaries	160,131	154,500	159,135
	611,001	661,850	681,705
Classified Salaries			
2100 Instructional Salaries	217,469	144,332	148,662
2200 Support Salaries	83,379	81,164	83,599
2300 Classified Administrators' Salaries	66,498	67,053	69,065
2400 Clerical and Office Staff Salaries	53,608	51,500	53,045
2900 Other Classified Salaries	87,911	79,815	82,209
	508,866	423,863	436,579
Benefits			
3101 STRS	102,521	126,413	130,206
3301 OASDI	30,085	26,280	27,068
3311 Medicare	15,639	15,743	16,215
3401 Health and Welfare	75,604	72,100	74,263
3501 State Unemployment	5,929	4,830	4,830
3601 Workers' Compensation	10,745	8,686	8,946
	240,522	254,051	261,528

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CHARTER IMPACT

	2023-24	2024-25	2025-26
	Forecast	Forecast	Forecast
Books and Supplies			
4100 Textbooks and Core Curricula	12,000	14,708	15,106
4200 Books and Other Materials	2,889	3,541	3,637
4302 School Supplies	20,000	24,514	25,176
4305 Software	28,310	34,700	35,636
4310 Office Expense	28,000	34,320	35,246
4311 Business Meals	5,000	6,128	6,294
4400 Noncapitalized Equipment	10,000	12,257	12,588
4700 Food Services	52,907	64,849	66,599
	159,106	195,016	200,282
Subagreement Services			
5102 Special Education	245,065	115,000	118,105
5104 Transportation	8,146	9,984	10,254
5105 Security	4,800	5,883	6,042
5106 Other Educational Consultants	54,000	55,528	57,027
	312,011	186,396	191,428
Operations and Housekeeping			
5201 Auto and Travel	1,200	1,471	1,511
5300 Dues & Memberships	35,494	43,505	44,680
5400 Insurance	61,611	75,516	77,555
5501 Utilities	20,000	24,514	25,176
5502 Janitorial Services	14,768	15,185	15,595
5900 Communications	7,440	7,651	7,857
5901 Postage and Shipping	2,400	2,468	2,535
	142,912	170,310	174,908
Facilities, Repairs and Other Leases			
5601 Rent	351,888	351,888	351,888
5603 Equipment Leases	22,000	22,623	23,233
5605 Real/Personal Property Taxes	5,683	5,844	6,002
5610 Repairs and Maintenance	25,000	15,000	15,405
	404,571	395,354	396,528
Professional/Consulting Services			
5801 IT	12,000	12,340	12,673
5802 Audit & Taxes	16,000	16,453	16,897
5803 Legal	16,000	16,453	16,897
5804 Professional Development	12,000	12,340	12,673
5805 General Consulting	15,250	10,000	10,270
5806 Special Activities/Field Trips	58,791	12,400	12,735
5808 Printing	6,000	6,170	6,336
5809 Other taxes and fees	8,997	9,252	9,501
5810 Payroll Service Fee	12,000	12,340	12,673
5811 Management Fee	67,797	65,000	65,000
5812 District Oversight Fee	13,100	16,850	17,626
5815 Public Relations/Recruitment	12,000	12,340	12,673
	249,935	201,936	205,954
Depreciation			
6900 Depreciation Expense	10,573	7,963	7,963
	10,573	7,963	7,963
Total Expenses	**$ 2,639,497**	**$ 2,496,739**	**$ 2,556,875**
Surplus (Deficit)	**$ 1,573**	**$ 96,010**	**$ 114,004**
Fund Balance, Beginning of Year	$ 463,521	$ 465,094	$ 561,104
Fund Balance, End of Year	**$ 465,094**	**$ 561,104**	**$ 675,108**
	17.6%	***22.5%***	***26.4%***

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	2023-24	2024-25	2025-26
	Forecast	Forecast	Forecast
Cash Flow Adjustments			
Surplus (Deficit)	1,573	96,010	114,004
Cash Flows From Operating Activities			
Depreciation/Amortization	10,573	7,963	7,963
Public Funding Receivables	267,105	(82,931)	(4,033)
Grants and Contributions Rec.	2,050	-	-
Prepaid Expenses	18,019	-	-
Accounts Payable	(8,701)	2,197	16
Accrued Expenses	(52,952)	(37,523)	-
Deferred Revenue	(323,270)	(11,273)	(11,274)
Deferred Rent	(23,712)	(23,712)	(23,712)
Cash Flows From Investing Activities			
Purchases of Prop. And Equip.	(35,750)	-	-
Cash Flows From Financing Activities			
Proceeds(Payments) on Debt	-	-	-
Total Change in Cash	(145,065)	(49,269)	82,964
Cash, Beginning of Year	491,471	346,406	297,137
Cash, End of Year	**$ 346,406**	**$ 297,137**	**$ 380,101**