



North Oakland Community Charter School

Monthly Financial Presentation – February 2024

February Highlights

Highlights

- P-1 ADA 103.46, forecast P-2 ADA 104.55.
- Enrollment increasing above budget 116 as of Feb, potential to increase final ADA.
- Revenue forecast \$2.37 million, expenses \$2.66 million, **(\$282K) deficit, supported by \$268K ERC.**
- Cash ended month **\$54K, operating deficit forecast to deplete cash.**
- Board planning :
 - 2023/24 is supported by forecast \$488K one-time funds, not available in future years.
 - 134 students forecasts \$2.6 million budget.
 - 2024/25 state revenue projections limit growth, .76% COLA forecast.

Compliance and Reporting

- 2022/23 annual audit completed.
- Second interim report and revised budget presented for approval.
- Arts, Music & Instructional Materials Block Grant plan presented for approval.

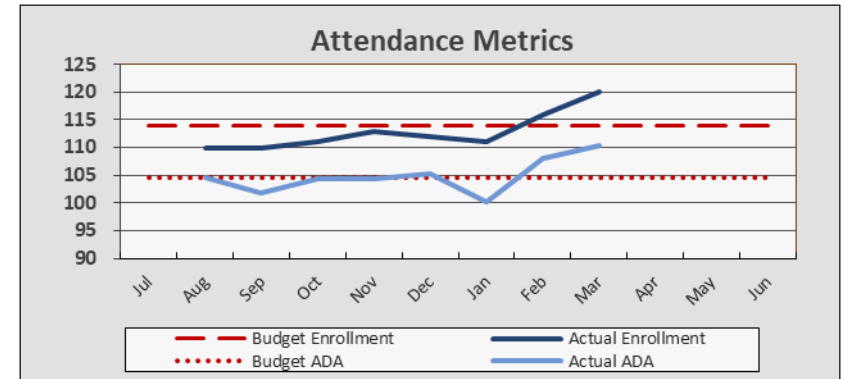
Attendance Data and Metrics



Enrollment and Per Pupil Data

Enrollment & Per Pupil Data			
	<u>Actual</u>	<u>Forecast</u>	<u>Budget</u>
Average Enrollment	113	114	114
ADA	105	105	105
Attendance Rate	92.9%	91.7%	91.7%
Unduplicated %	60.3%	60.3%	60.3%
Revenue per ADA		\$25,273	\$25,261
Expenses per ADA		\$25,403	\$25,246

Attendance Metrics



P-1 ADA 103.46, forecast P-2 ADA 104.55 (93%).

Enrollment and ADA growth in Jan-Feb.

LCFF is calculated at \$12,500+ per ADA.

Revenue

- February Updates
 - Revenue forecast near second interim.
 - Forecast escalation of eligible multi-year grant funding to support current budget.
 - Forecast ERC payment +\$268K improves revenue one time in 23/24.

Revenue

<i>Year-to-Date</i>		
Actual	Budget	Fav/(Unf)
\$ 624,633	\$ 629,875	\$ (5,241)
31,310	38,843	(7,533)
27,046	163,810	(136,765)
186,143	138,358	47,784
\$ 869,132	\$ 970,886	\$ (101,755)

<i>Annual/Full Year</i>		
Forecast	Budget	Fav/(Unf)
\$ 1,309,998	\$ 1,322,100	\$ (12,102)
356,048	88,699	267,349
690,275	701,353	(11,078)
284,750	224,825	59,925
\$ 2,641,070	\$ 2,336,978	\$ 304,093

Revenue – Multi-Year Grants

February Updates

- Arts, Music and Instructional Materials – \$87,569 through 6/26, plan required.
- Learning Recovery – forecast \$159,634 through 6/28, forecast accelerated to current budget.
- ELO-P – forecast additional funding rolled from 22/23, single year funding in future years.

	2021/22	2022/23	2023/24	2024/25	2025/26
ADA Hold Harmless	\$ -	\$ 356,545	\$ -	\$ -	\$ -
Educator Effectiveness Block Grant	\$ -	\$ -	\$ 11,274	\$ 11,273	\$ 11,274
ELO-G	\$ 24,520	\$ 37,853	\$ -	\$ -	\$ -
In-Person Instruction	\$ 57,515	\$ -	\$ -	\$ -	\$ -
Arts, Music and Instructional Materials (\$87,569)	\$ -	\$ -	\$ 87,569	\$ -	\$ -
Learning Recovery (forecast \$159,634)	\$ -	\$ -	\$ 159,634	\$ -	\$ -
ELO-P	\$ -	\$ 50,594	\$ 230,000	\$ 146,583	\$ 146,583
ELO-G Fed	\$ -	\$ 49,502	\$ -		
GEER	\$ 11,960	\$ -	\$ -		
ESSER I	\$ 29,154	\$ -	\$ -		
ESSER II	\$ 132,736	\$ -	\$ -		
ESSER III	\$ 122,442	\$ 175,940	\$ -		
Multi-Year Funding plan	\$ 378,327	\$ 670,434	\$ 488,477	\$ 157,856	\$ 157,857

Expenses

- February Updates – forecast expenses near second interim budget.
 - \$2.5+ million budget requires 134+ enrollment.

Expenses

<i>Year-to-Date</i>		
Actual	Budget	Fav/(Unf)
Certificated Salaries	\$ 433,948	\$ 435,981
Classified Salaries	366,711	361,347
Benefits	171,754	170,199
Books and Supplies	127,968	115,981
Subagreement Services	35,671	87,304
Operations	126,915	124,549
Facilities	278,446	277,324
Professional Services	178,191	168,475
Depreciation	7,620	7,049
Interest	-	-
Total Expenses	\$ 1,727,222	\$ 1,748,207

<i>Annual/Full Year</i>		
Forecast	Budget	Fav/(Unf)
\$ 608,968	\$ 611,001	\$ 2,033
514,230	508,866	(5,364)
242,076	240,522	(1,554)
161,506	159,106	(2,400)
313,555	312,011	(1,544)
142,912	142,912	-
405,456	404,571	(885)
255,736	249,935	(5,800)
11,430	10,573	(857)
-	-	-
\$ 2,655,869	\$ 2,639,497	\$ (16,372)

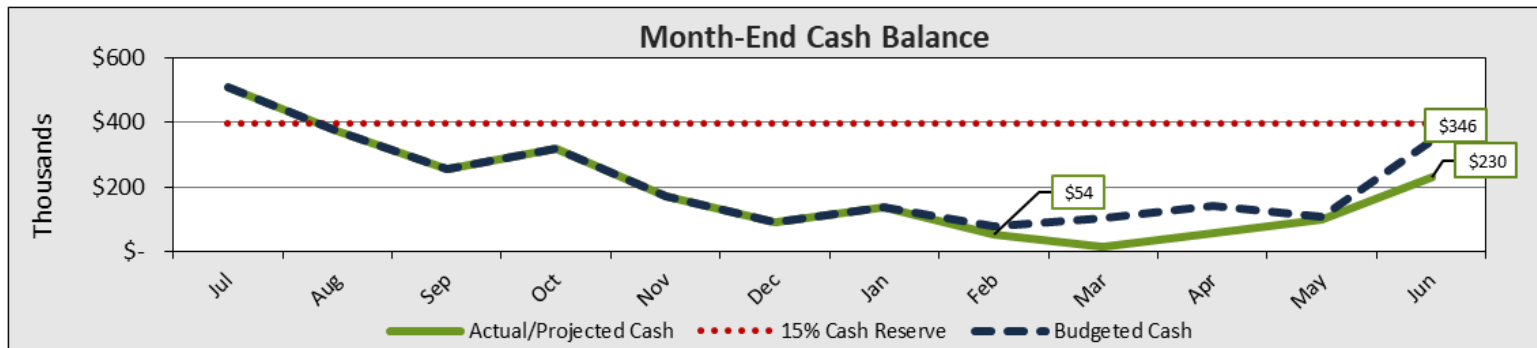
Surplus / (Deficit) & Fund Balance

- Opening fund balance provides support for current year.
- Forecast ERC recovers operating loss, \$268K.
- Forecast ending fund balance at 6% without ERC, unable to support further losses.

	<i>Year-to-Date</i>			<i>Annual/Full Year</i>		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
Total Surplus(Deficit)	\$ (749,714)	\$ (726,600)	\$ (23,113)	\$ (13,573)	\$ 1,573	\$ (15,146)
Beginning Fund Balance	<u>451,893</u>	<u>451,893</u>		<u>451,893</u>	<u>451,893</u>	
Ending Fund Balance	<u>\$ (297,821)</u>	<u>\$ (274,707)</u>		<u>\$ 438,320</u>	<u>\$ 453,466</u>	
<i>As a % of Annual Expenses</i>	-11.2%	-10.4%		16.5%	17.2%	

Cash Balance

- Current cash is low **\$54K**, supported by receipt of multi-year grants.
- Current forecast loss would reduce cash by June 2024, pending receipt of ERC.
- Balanced budget stabilized cash near 15% sustainability threshold.



Compliance Deadlines (next 60 days)



Area	Due Date	Description	Completed By	Board Must Approve	Signature Required	Additional Information
DATA	Mar-15	CALPADS - Fall 2 deadline - Please be mindful that Level-2 certification within CALPADS means that these data have been reviewed and approved by your superintendent or IRC administrator. Failure to properly review and amend these data in CALPADS within the allotted amendment window will result in the improper certification of official Fall 2 data within CALPADS, which can impact a number of things, including LCFF funding, student course enrollments, staff assignments and English learner education services. Students' course enrollments, teacher course assignments, staff job assignments, FTE count and English Learner education services are reported datasets.	NOCCS	No	No	https://www.cde.ca.gov/ds/sp/crl/rptcalendar.asp
DATA	Mar-18	CRDC - 2023-24 Submission Window (Dec 11, 2023-Mar 18, 2024) - The CRDC collects key information on civil rights indicators, including student enrollment and educational programs and services, most of which is disaggregated by race and ethnicity, sex, limited English proficiency, and disability status.	NOCCS	No	No	https://crdc.communities.ed.gov/#program
FINANCE	Mar-27	E-Rate FCC Form 471 Due date (FY2024) - To apply for program discounts, applicants file an FCC Form 471 in EPC to provide USAC with information about the services they are requesting and the discount(s) for which they are eligible.	NOCCS	No	No	https://www.usac.org/sl/tools/forms/
FINANCE	Apr-01 or sooner based on Authorizer	Audit Firm Selection - In accordance with Education Code (EC) Section 41020 (b) (3), if the governing board of a Local Educational Agency (LEA) does not have an audit contract in place by April 1, the County Superintendent of Schools, having jurisdiction over the LEA, shall provide for the audit and charge the LEA's fund for the cost incurred.	NOCCS with Charter Impact support	Yes	No	https://leginfo.ca.gov/faces/codes_displaySection.xhtml?sectionNum=41020.0&lawCode=EDC
FINANCE	Apr-01	File a Form 700 - Statement of Economic Interests (SEI) : The requirement is part of the Political Reform Act enacted in 1974, which was passed by California voters to promote integrity in state and local government by helping agency decision makers avoid conflicts between their personal interests and official duties. Depending on your local authorizer's conflict of interest policies, certain charter school officers and employees may be required to file Statements of Economic Interest with a filing officer by the April 1 deadline.	NOCCS	Yes	Yes	https://www.fppc.ca.gov/Form700.html
FINANCE	Apr-05	Year 4 ESSER and GEER Annual Reporting - The Year 4 ESSER and GEER Annual Reports are applicable to activities and expenditures that occurred July 1, 2022 – June 30, 2023. Local educational agencies (LEAs) are required to report to the California Department of Education (CDE) on funds received through the CARES Act, the CRRSA Act, and the ARP. (ESSER I, GEER, ESSER II, ESSER III). Year 4 Annual Reporting is scheduled to open March 6, 2024, and close April 5, 2024.	Charter Impact with NOCCS support	No	No	https://www.cde.ca.gov/fg/cr/anreporthelp.asp
FINANCE	Apr-12	Federal Stimulus Reporting - Local educational agencies (LEAs) are required to report to the California Department of Education (CDE) on funds received through the CARES Act, the CRRSA Act, and the ARP. (ESSER I, GEER, ESSER II, ESSER III). LEAs are required to report status of funds for the period January 1, 2024- March 31, 2024.	Charter Impact with NOCCS support	No	No	https://www.cde.ca.gov/fg/cr/reporting.asp
FINANCE	Apr-30	Federal Cash Management - Period 4 - The Title I, Part A; Title I, Part D, Subpart 2; Title II, Part A; Title III LEP; Title III Immigrant; and Title IV programs under the Elementary and Secondary Education Act of 1965 (ESEA), as amended by the ESSA, will utilize the Federal Cash Management program. Charter schools that are awarded a grant under any of these programs must submit the CMDC report for a particular quarter in order to receive an apportionment for that quarter; CDE will apportion funds to LEAs whose cash balance is below a certain threshold.	Charter Impact	No	No	https://www.cde.ca.gov/fg/aa/cm/

Appendices

As of February 29, 2024

- Cash Flow – Monthly and Annual Forecast
- Statement of Financial Position (Balance Sheet)
- Statement of Cash Flows
- Detailed Month and YTD Budget vs. Actual
- Accounts Payable Aging
- Check Register

North Oakland Community Charter School

Financial Package
February 29, 2024

Presented by:



CHARTER
IMPACT

North Oakland Community Charter School

Monthly Cash Flow/Forecast FY23-24

Revised 3/22/2024



ADA = 104.55		Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Year-End Accruals	Annual Forecast	2nd Interim Budget Total	Favorable / (Unfav.)
Revenues																ADA = 104.55	
State Aid - Revenue Limit																	
8011	LCFF State Aid	-	29,064	29,064	52,316	52,316	52,316	52,316	52,316	51,384	51,384	51,384	51,384	83,803	609,047	609,047	-
8012	Education Protection Account	-	-	-	83,341	-	-	83,341	-	-	79,986	-	-	76,646	323,313	323,313	-
8019	State Aid - Prior Year	14,660	-	-	-	-	-	(5,240)	-	-	-	-	(9,420)	-	-	-	-
8096	In Lieu of Property Taxes	-	21,737	43,474	28,982	28,982	28,982	28,982	28,982	54,527	27,263	27,263	27,263	31,200	377,638	377,638	-
		14,660	50,801	72,538	164,639	81,298	81,298	159,399	81,298	105,911	158,633	78,647	69,227	191,649	1,309,998	1,309,998	-
Federal Revenue																	
8220	Federal Child Nutrition	-	-	-	6,853	6,496	-	-	-	4,336	4,336	4,336	17,005	-	43,362	43,362	-
8290	Title I, Part A - Basic Low Income	-	-	-	-	-	-	12,962	-	-	18,164	-	-	-	31,126	31,126	-
8291	Title II, Part A - Teacher Quality	-	-	-	-	-	-	-	-	-	3,560	-	-	-	3,560	3,560	-
8296	Other Federal Revenue	-	-	-	-	-	-	5,000	-	-	-	-	5,000	-	10,000	10,000	-
8299	Prior Year Federal Revenue	-	-	-	-	-	-	-	-	-	-	-	268,000	-	268,000	268,000	-
		-	-	-	6,853	6,496	-	17,962	-	4,336	26,060	4,336	290,005	-	356,048	356,048	-
Other State Revenue																	
8520	Child Nutrition	-	-	-	2,261	1,987	-	-	2,017	1,422	1,422	1,422	3,687	-	14,216	14,216	-
8545	School Facilities (SB740)	-	-	-	-	-	-	-	-	-	-	108,306	-	36,102	144,408	144,408	-
8550	Mandated Cost	-	-	-	-	2,130	-	-	-	-	-	-	-	-	2,130	2,130	-
8560	State Lottery	-	-	-	-	-	-	9,919	-	-	6,711	-	-	9,404	26,033	26,033	-
8598	Prior Year Revenue	-	-	-	12,834	-	-	(6,096)	-	-	-	-	-	-	6,738	6,738	-
8599	Other State Revenue	-	436	436	785	785	785	785	785	742	742	742	489,700	-	496,724	496,750	(26)
		-	436	436	15,879	4,902	785	4,608	2,802	2,164	8,874	110,470	493,387	45,506	690,249	690,275	(26)
Other Local Revenue																	
8689	Other Fees and Contracts	2,198	1,148	2,475	7,965	26,287	5,563	3,223	4,741	1,850	1,850	1,850	1,850	-	61,000	61,000	-
8699	School Fundraising	755	401	2,300	2,932	7,877	3,432	1,252	6,201	4,950	4,950	4,950	-	-	40,001	38,750	1,251
8980	Contributions, Unrestricted	13,333	13,333	23,333	13,333	28,333	13,333	13,333	13,333	13,333	13,333	13,333	13,333	-	185,000	185,000	(0)
		16,287	14,883	28,109	24,230	62,497	22,328	17,809	24,276	20,133	20,133	20,133	15,183	-	286,001	284,750	1,251
Total Revenue		30,947	66,120	101,083	211,601	155,193	104,411	199,778	108,376	132,544	213,701	213,586	867,803	237,154	2,642,296	2,641,070	1,225
Expenses																	
Certificated Salaries																	
1100	Teachers' Salaries	3,356	47,997	42,585	40,460	40,460	40,460	40,235	39,640	40,460	40,460	40,460	-	-	416,572	417,391	819
1170	Teachers' Substitute Hours	-	-	-	-	-	-	-	-	1,214	1,214	1,214	-	-	3,641	4,855	1,214
1175	Teachers' Extra Duty/Stipends	7,873	1,000	240	60	18,795	360	295	-	-	-	-	-	-	28,624	28,624	-
1300	Administrators' Salaries	15,131	20,000	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	-	160,131	160,131	-
		26,361	68,997	55,325	53,020	71,755	53,320	53,030	52,140	54,173	54,173	54,173	12,500	-	608,968	611,001	2,033
Classified Salaries																	
2100	Instructional Salaries	14,072	23,873	24,103	21,438	21,035	18,303	20,997	19,333	16,594	16,594	16,594	7,273	-	220,208	217,469	(2,739)
2200	Support Salaries	5,366	7,781	5,477	9,281	7,986	6,625	8,030	7,037	6,567	6,567	6,567	6,567	-	83,849	83,379	(470)
2300	Classified Administrators' Salaries	6,493	5,425	5,425	5,425	5,425	5,425	5,755	5,425	5,425	5,425	5,425	5,425	-	66,498	66,498	-
2400	Clerical and Office Staff Salaries	4,396	4,769	3,850	5,893	4,078	4,270	5,520	5,233	4,167	4,167	4,167	4,167	-	54,674	53,608	(1,066)
2900	Other Classified Salaries	7,807	8,736	7,348	7,704	8,541	6,931	8,558	7,546	6,458	6,458	6,458	6,458	-	89,000	87,911	(1,089)
		38,134	50,584	46,203	49,740	47,064	41,554	48,859	44,574	39,210	39,210	39,210	29,888	-	514,230	508,866	(5,364)
Benefits																	
3101	STRS	3,793	11,746	10,523	10,115	10,127	10,184	5,428	10,009	9,630	9,630	9,630	2,222	-	103,036	102,521	(515)
3301	OASDI	2,345	3,111	2,840	3,059	2,893	2,552	3,004	2,739	2,136	2,136	2,136	1,628	-	30,580	30,085	(495)
3311	Medicare	931	1,725	1,464	1,482	1,715	1,368	1,469	1,394	1,228	1,228	1,228	557	-	15,789	15,639	(150)
3401	Health and Welfare	4,725	4,749	4,401	6,949	10,870	7,807	6,935	6,935	5,833	5,833	5,833	5,833	-	76,706	75,604	(1,102)
3501	State Unemployment	137	820	147	43	43	988	1,483	232	504	252	252	252	-	5,153	5,929	776
3601	Workers' Compensation	-	-	1,196	755	755	755	4,258	755	678	678	678	308	-	10,813	10,745	(68)
		11,930	22,151	20,572	22,403	26,403	23,653	22,578	22,064	20,009	19,757	19,757	10,801	-	242,076	240,522	(1,554)

North Oakland Community Charter School

Monthly Cash Flow/Forecast FY23-24

Revised 3/22/2024



ADA = 104.55		Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Year-End Accruals	Annual Forecast	2nd Interim Budget Total	Favorable / (Unfav.)
Books and Supplies																	
4100	Textbooks and Core Materials	-	-	-	10,642	426	-	-	-	233	233	233	233	-	12,000	12,000	-
4200	Books and Reference Materials	-	-	284	-	2,605	-	-	-	0	0	0	0	-	2,889	2,889	-
4302	School Supplies	2,103	184	6,805	2,255	407	78	1,934	4,878	339	339	339	339	-	20,000	20,000	-
4305	Software	3,976	1,788	3,516	310	13,705	15	4,888	580	483	483	483	483	-	30,710	28,310	(2,400)
4310	Office Expense	727	3,984	5,452	1,850	1,454	222	3,003	1,947	2,340	2,340	2,340	2,340	-	28,000	28,000	-
4311	Business Meals	166	542	983	332	405	172	288	1,202	228	228	228	228	-	5,000	5,000	-
4400	Noncapitalized Equipment	-	391	(573)	-	-	-	-	-	2,546	2,546	2,546	2,546	-	10,000	10,000	-
4700	Food Services	-	-	-	7,233	7,716	8,125	6,807	14,162	2,216	2,216	2,216	2,216	-	52,907	52,907	-
		6,972	6,888	16,467	22,621	26,718	8,612	16,921	22,769	8,385	8,385	8,385	8,385	-	161,506	159,106	(2,400)
Subagreement Services																	
5102	Special Education	-	-	-	-	-	-	-	-	-	-	-	245,065	-	245,065	245,065	-
5104	Transportation	3,191	-	1,350	-	3,605	-	-	1,544	-	-	-	-	-	9,690	8,146	(1,544)
5105	Security	1,090	-	-	-	-	-	1,210	-	625	625	625	625	-	4,800	4,800	-
5106	Other Educational Consultants	(1,500)	2,500	-	5,375	10,750	-	3,556	3,000	7,580	7,580	7,580	7,580	-	54,000	54,000	-
		1,521	3,760	1,350	5,375	14,355	-	4,766	4,544	8,205	8,205	8,205	253,270	-	313,555	312,011	(1,544)
Operations and Housekeeping																	
5201	Auto and Travel	-	-	205	-	-	170	-	583	60	60	60	60	-	1,200	1,200	-
5300	Dues & Memberships	9,515	12,289	-	-	13,690	-	-	-	-	-	-	-	-	35,494	35,494	-
5400	Insurance	5,281	5,281	2,778	23,501	2,834	7,876	12,756	129	294	294	294	294	-	61,611	61,611	-
5501	Utilities	303	975	1,859	653	3,672	138	3,066	4,207	1,282	1,282	1,282	1,282	-	20,000	20,000	-
5502	Janitorial Services	-	1,466	2,828	2,432	1,341	234	1,325	1,341	950	950	950	950	-	14,768	14,768	-
5900	Communications	-	73	1,465	91	491	580	739	697	826	826	826	826	-	7,440	7,440	-
5901	Postage and Shipping	53	-	-	-	-	-	-	-	587	587	587	587	-	2,400	2,400	-
		15,151	20,084	9,135	26,677	22,029	8,998	17,885	6,957	3,999	3,999	3,999	3,999	-	142,912	142,912	-
Facilities, Repairs and Other Leases																	
5601	Rent	29,324	29,324	29,324	29,324	29,324	29,324	29,324	29,324	29,324	29,324	29,324	29,324	-	351,888	351,888	(0)
5603	Equipment Leases	2,034	2,026	2,298	1,987	2,103	-	2,124	2,124	1,826	1,826	1,826	1,826	-	22,000	22,000	-
5605	Real/Personal Property Taxes	-	976	-	-	4,707	-	-	885	0	0	0	0	-	6,568	5,683	(885)
5610	Repairs and Maintenance	3,033	2,115	7,831	250	316	6,200	2,245	600	603	603	603	603	-	25,000	25,000	-
		34,391	34,442	39,452	31,561	36,449	35,524	33,693	32,933	31,753	31,753	31,753	31,753	-	405,456	404,571	(885)
Professional/Consulting Services																	
5801	IT	-	-	-	-	2,970	-	-	-	2,258	2,258	2,258	2,258	-	12,000	12,000	-
5802	Audit & Taxes	-	-	3,592	989	-	-	1,056	-	2,591	2,591	2,591	2,591	-	16,000	16,000	-
5803	Legal	-	1,252	-	2,539	-	-	61	608	2,885	2,885	2,885	2,885	-	16,000	16,000	-
5804	Professional Development	4,000	5,500	-	-	2,000	(21)	-	1,590	130	130	130	130	-	13,590	12,000	(1,590)
5805	General Consulting	-	5,000	2,000	2,250	1,500	1,000	1,000	3,800	625	625	625	625	-	19,050	15,250	(3,800)
5806	Special Activities/Field Trips	1,291	5,501	664	1,337	26,742	14,820	800	3,038	1,150	1,150	1,150	1,150	-	58,791	58,791	-
5808	Printing	586	467	924	-	155	146	273	-	862	862	862	862	-	6,000	6,000	-
5809	Other taxes and fees	486	94	278	4,893	291	555	629	606	291	291	291	291	-	8,997	8,997	-
5810	Payroll Service Fee	20	729	1,380	920	654	727	699	477	1,599	1,599	1,599	1,599	-	12,000	12,000	-
5811	Management Fee	5,677	5,902	5,977	5,752	5,677	5,827	5,902	5,827	5,417	5,417	5,417	5,417	-	68,208	67,797	(410)
5812	District Oversight Fee	-	(0)	-	-	-	-	-	8,260	-	-	-	4,840	-	13,100	13,100	-
5815	Public Relations/Recruitment	700	1,032	2,732	700	1,032	700	1,032	2,600	369	369	369	369	-	12,000	12,000	-
		12,760	25,476	17,545	19,379	41,020	23,754	11,451	26,806	18,176	18,176	18,176	23,017	-	255,736	249,935	(5,800)
Depreciation																	
6900	Depreciation Expense	881	881	881	881	881	881	881	1,453	953	953	953	953	-	11,430	10,573	(857)
		881	881	881	881	881	881	881	1,453	953	953	953	953	-	11,430	10,573	(857)
Interest																	
		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses		148,102	233,261	206,930	231,657	286,673	196,295	210,064	214,239	184,862	184,610	184,610	374,565	-	2,655,869	2,639,497	(16,372)
Monthly Surplus (Deficit)		(117,155)	(167,142)	(105,847)	(20,057)	(131,481)	(91,884)	(10,286)	(105,863)	(52,319)	29,090	28,976	493,238	237,154	(13,573)	1,573	(15,146)

North Oakland Community Charter School

Monthly Cash Flow/Forecast FY23-24

Revised 3/22/2024

ADA = 104.55



Cash Flow Adjustments
Monthly Surplus (Deficit)
Cash flows from operating activities
Depreciation/Amortization
Public Funding Receivables
Grants and Contributions Rec.
Prepaid Expenses
Accounts Payable
Accrued Expenses
Deferred Revenue
Deferred Rent
Cash flows from investing activities
Purchases of Prop. And Equip.
Cash flows from financing activities
Proceeds(Payments) on Debt

Total Change in Cash

Cash, Beginning of Month

Cash, End of Month

Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Year-End Accruals	Annual Forecast	2nd Interim Budget Total	Favorable / (Unfav.)
(117,155)	(167,142)	(105,847)	(20,057)	(131,481)	(91,884)	(10,286)	(105,863)	(52,319)	29,090	28,976	493,238	237,154	(13,573)		
881	881	881	881	881	881	881	1,453	953	953	953	953	-	11,430		
283,575	6,335	8,343	(9,536)	11,467	9,113	25,925	21,936	-	-	-	155,153	(237,154)	275,158		
150	450	900	900	(7,100)	150	1,100	13,610	1,100	1,100	1,100	1,100	-	14,560		
18,295	5,109	270	(2,913)	2,792	2,005	(7,539)	(872)	-	-	-	-	-	17,148		
(8,700)	23,565	(23,565)	(1)	-	(31)	31	8	-	-	-	-	-	(8,693)		
(179,393)	23,872	(5,322)	17,823	6,555	4,296	17,172	3,598	-	-	-	(39,706)	-	(151,105)		
41,051	(7,981)	7,209	78,472	(30,362)	(3,700)	21,110	(3,700)	13,381	13,381	13,381	(478,843)	-	(336,604)		
(1,976)	(1,976)	(1,976)	(1,976)	(1,976)	(1,976)	(1,976)	(1,976)	(1,976)	(1,976)	(1,976)	(1,976)	-	(23,712)		
(20,000)	(15,750)	-	-	-	-	-	(10,000)	-	-	-	-	-	(45,750)		
-	-	-	-	-	-	-	-	-	-	-	-	-	-		
16,729	(132,638)	(119,107)	63,594	(149,225)	(81,147)	46,419	(81,806)	(38,861)	42,548	42,434	129,919				
491,471	508,200	375,562	256,455	320,049	170,824	89,677	136,096	54,290	15,429	57,976	100,410				
508,200	375,562	256,455	320,049	170,824	89,677	136,096	54,290	15,429	57,976	100,410	230,329				

North Oakland Community Charter School

Statement of Financial Position

February 29, 2024

	Current Balance	Beginning Year Balance	YTD Change	YTD % Change
Assets				
Current Assets				
Cash & Cash Equivalents	\$ 54,340	\$ 491,471	\$ (437,131)	-89%
Accounts Receivable	138,939	149,099	(10,160)	-7%
Public Funding Receivables	147,100	504,259	(357,159)	-71%
Prepaid Expenses	14,274	31,422	(17,148)	-55%
Total Current Assets	354,653	1,176,252	(821,598)	-70%
Long-Term Assets				
Property & Equipment, Net	124,065	85,935	38,130	44%
Total Long Term Assets	124,065	85,935	38,130	44%
Total Assets	\$ 478,718	\$ 1,262,186	\$ (783,468)	-62%
Liabilities				
Current Liabilities				
Accounts Payable	\$ 0	\$ 8,694	\$ (8,693)	-100%
Accrued Liabilities	133,451	244,800	(111,349)	-45%
Deferred Revenue	657,739	555,643	102,096	18%
Deferred Rent, Current Portion	7,904	23,712	(15,808)	-67%
Total Current Liabilities	799,094	832,849	(33,755)	-4%
Total Liabilities	799,094	832,849	(33,755)	-4%
Total Net Assets	(320,376)	429,338	(749,714)	-175%
Total Liabilities and Net Assets	\$ 478,718	\$ 1,262,186	\$ (783,468)	-62%

North Oakland Community Charter School

Statement of Cash Flows

For the period ended February 29, 2024

	Month Ended 02/29/24	YTD Ended 02/29/24
Cash Flows from Operating Activities		
Change in Net Assets	\$ (105,863)	\$ (749,714)
Adjustments to reconcile change in net assets to net cash flows from operating activities:		
Depreciation	1,453	7,620
Decrease/(Increase) in Operating Assets:		
Public Funding Receivables	21,936	357,159
Grants, Contributions & Pledges Receivable	13,610	10,160
Prepaid Expenses	(872)	17,148
Accounts Payable	8	(8,693)
Accrued Expenses	3,648	(111,349)
Deferred Revenue	(3,700)	102,096
Deferred Rent	(1,976)	(15,808)
Total Cash Flows from Operating Activities	(71,756)	(391,381)
Cash Flows from Investing Activities		
Purchase of Property & Equipment	(10,000)	(45,750)
Total Cash Flows from Investing Activities	(10,000)	(45,750)
Change in Cash & Cash Equivalents	(81,756)	(437,131)
Cash & Cash Equivalents, Beginning of Period	136,096	491,471
Cash and Cash Equivalents, End of Period	\$ 54,340	\$ 54,340

North Oakland Community Charter School

Budget vs Actual

For the period ended February 29, 2024

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Revenues							
State Aid - Revenue Limit							
LCFF State Aid	\$ 52,316	\$ 52,316	\$ -	\$ 319,708	\$ 319,708	\$ -	\$ 624,520
Education Protection Account	-	-	-	166,682	166,682	-	334,291
State Aid - Prior Year	-	-	-	9,420	14,660	(5,240)	-
In Lieu of Property Taxes	28,982	28,982	(0)	210,121	210,123	(2)	363,288
Total State Aid - Revenue Limit	81,298	81,298	(0)	705,931	711,173	(5,242)	1,322,100
Federal Revenue							
Federal Child Nutrition	-	4,483	(4,483)	13,348	24,786	(11,438)	44,834
Title I, Part A - Basic Low Income	-	-	-	12,962	15,149	(2,187)	30,297
Title II, Part A - Teacher Quality	-	-	-	-	892	(892)	3,568
Title III - Limited English	-	-	-	-	2,500	(2,500)	10,000
Other Federal Revenue	-	-	-	5,000	-	5,000	-
Total Federal Revenue	-	4,483	(4,483)	31,310	43,327	(12,017)	88,699
Other State Revenue							
State Child Nutrition	2,017	1,470	547	6,264	8,140	(1,876)	14,699
School Facilities (SB740)	-	-	-	-	-	-	149,311
Mandated Cost	-	-	-	2,130	2,140	(10)	2,140
State Lottery	-	-	-	9,919	6,387	3,531	25,620
Prior Year Revenue	-	-	-	6,738	12,834	(6,096)	12,834
Other State Revenue	785	44,708	(43,923)	4,797	180,487	(175,690)	496,750
Total Other State Revenue	2,802	46,177	(43,375)	29,848	209,988	(180,140)	701,353
Other Local Revenue							
Other Fees and Contracts	4,741	-	4,741	53,601	13,786	39,815	13,786
School Fundraising	6,201	4,950	1,251	25,151	26,189	(1,038)	41,039
Contributions, Unrestricted	13,333	13,333	-	131,667	116,667	15,000	170,000
Contributions, Restricted	-	-	-	-	-	-	-
Total Other Local Revenue	24,276	18,283	5,992	210,418	156,642	53,777	224,825
Total Revenues	\$ 108,376	\$ 150,243	\$ (41,867)	\$ 977,508	\$ 1,121,129	\$ (143,621)	\$ 2,336,978
Expenses							
Certificated Salaries							
Teachers' Salaries	\$ 39,640	\$ 40,460	\$ 819	\$ 295,193	\$ 296,237	\$ 1,044	\$ 417,615
Teachers' Substitute Hours	-	1,214	1,214	-	4,855	4,855	8,497
Teachers' Extra Duty/Stipends	-	-	-	28,624	9,173	(19,450)	9,173
Administrators' Salaries	12,500	12,500	-	110,131	110,131	(0)	160,131
Total Certificated Salaries	52,140	54,173	2,033	433,948	420,396	(13,551)	595,417
Classified Salaries							
Instructional Salaries	19,333	16,594	(2,739)	163,153	149,863	(13,291)	206,918
Support Salaries	7,037	6,567	(470)	57,583	54,171	(3,411)	80,438
Supervisors' and Administrators' Salaries	5,425	5,425	-	44,798	44,468	(330)	66,168
Clerical and Office Staff Salaries	5,233	4,167	(1,066)	38,007	35,574	(2,433)	52,241
Other Classified Salaries	7,546	6,458	(1,089)	63,170	57,425	(5,746)	83,255
Total Classified Salaries	44,574	39,210	(5,364)	366,711	341,500	(25,211)	489,019
Benefits							
State Teachers' Retirement System, certificated positions	10,009	9,849	(160)	71,925	75,572	3,647	107,391
OASDI/Medicare/Alternative, certificated positions	2,739	2,246	(492)	22,543	20,340	(2,202)	28,792
Medicare/Alternative, certificated positions	1,394	1,272	(122)	11,547	10,689	(858)	15,082
Health and Welfare Benefits, certificated positions	6,935	5,417	(1,519)	53,373	42,492	(10,881)	64,158
State Unemployment Insurance, certificated positions	232	1,008	776	3,893	3,919	26	5,179
Workers' Compensation Insurance, certificated positions	755	702	(53)	8,473	4,757	(3,715)	7,181
Total Benefits	22,064	20,493	(1,570)	171,754	157,770	(13,984)	227,783
Books & Supplies							
Textbooks and Core Materials	-	170	170	11,068	11,321	253	12,000
Books and Reference Materials	-	0	0	2,889	284	(2,605)	284
School Supplies	4,878	1,082	(3,796)	18,643	15,673	(2,970)	20,000
Software	580	1,301	721	28,778	14,795	(13,983)	20,000
Office Expense	1,947	1,998	52	18,639	20,006	1,367	28,000
Business Meals	1,202	372	(830)	4,089	3,511	(578)	5,000
Noncapitalized Equipment	-	1,273	1,273	(182)	4,909	5,091	10,000
Food Services	14,162	5,767	(8,395)	44,043	30,302	(13,741)	53,371
Total Books & Supplies	22,769	11,963	(10,805)	127,968	100,802	(27,166)	148,655

North Oakland Community Charter School

Budget vs Actual

For the period ended February 29, 2024

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Subagreement Services							
Special Education	-	31,673	31,673	-	126,693	126,693	253,386
Transportation	1,544	-	(1,544)	9,690	4,541	(5,149)	4,541
Security	-	464	464	2,300	2,945	645	4,800
Other Educational Consultants	3,000	5,953	2,953	23,681	30,188	6,506	54,000
Total Subagreement Services	4,544	38,090	33,546	35,671	164,366	128,696	316,727
Operations & Housekeeping							
Auto and Travel	583	124	(459)	958	703	(256)	1,200
Dues & Memberships	-	170	170	35,494	22,485	(13,009)	23,165
Insurance	129	3,096	2,968	60,435	49,225	(11,210)	61,611
Utilities	4,207	2,026	(2,181)	14,871	11,894	(2,977)	20,000
Janitorial Services	1,341	1,005	(336)	10,967	10,747	(220)	14,768
Communications	697	726	30	4,136	4,535	399	7,440
Postage and Shipping	-	293	293	53	1,227	1,173	2,400
Total Operations & Housekeeping	6,957	7,442	486	126,915	100,815	(26,100)	130,583
Facilities, Repairs & Other Leases							
Rent	29,324	29,324	-	234,592	234,592	-	351,888
Equipment Leases	2,124	1,707	(417)	14,696	15,173	476	22,000
Real/Personal Property Taxes	885	503	(382)	6,568	2,988	(3,580)	5,000
Repairs and Maintenance	600	221	(379)	22,589	14,114	(8,475)	15,000
Total Facilities, Repairs & Other Leases	32,933	31,755	(1,178)	278,446	266,867	(11,579)	393,888
Professional/Consulting Services							
IT	-	2,250	2,250	2,970	9,000	6,030	18,000
Audit & Taxes	-	1,427	1,427	5,636	10,290	4,654	16,000
Legal	608	1,526	918	4,460	9,895	5,435	16,000
Professional Development	1,590	313	(1,278)	13,069	10,750	(2,319)	12,000
General Consulting	3,800	-	(3,800)	16,550	9,250	(7,300)	9,250
Special Activities/Field Trips	3,038	(0)	(3,038)	54,191	8,791	(45,399)	8,791
Printing	-	503	503	2,552	3,989	1,437	6,000
Other Taxes and Fees	606	-	(606)	7,832	5,751	(2,081)	5,751
Payroll Service Fee	477	1,119	642	5,604	7,524	1,920	12,000
Management Fee	5,827	5,417	(410)	46,541	44,975	(1,566)	66,641
District Oversight Fee	8,260	-	(8,260)	8,260	(0)	(8,260)	13,221
Public Relations/Recruitment	2,600	855	(1,745)	10,526	8,582	(1,944)	12,000
Total Professional/Consulting Services	26,806	13,409	(13,397)	178,191	128,797	(49,394)	195,654
Depreciation							
Depreciation Expense	1,453	881	(571)	7,620	7,049	(571)	10,573
Total Depreciation	1,453	881	(571)	7,620	7,049	(571)	10,573
Total Expenses	\$ 214,239	\$ 217,418	\$ 3,179	\$ 1,727,222	\$ 1,688,362	\$ (38,860)	\$ 2,508,299
Change in Net Assets	(105,863)	(67,175)	(38,687)	(749,714)	(567,233)	(182,481)	(171,322)
Net Assets, Beginning of Period	(214,514)			429,338			
Net Assets, End of Period	\$ (320,376)			\$ (320,376)			

North Oakland Community Charter School

Accounts Payable Aging

For the period ended February 29, 2024

Vendor Name	Invoice/Credit Number	Invoice Date	Date Due	Current	1 - 30 Days Past Due	31 - 60 Days Past Due	61 - 90 Days Past Due	Over 90 Days Past Due	Total
AT&T	000021215507	2/4/2024	3/12/2024	0.26	0.00	0.00	0.00	0.00	0.26
NCS Pearson, Inc.	15011137	8/20/2021	8/20/2021	0.00	0.00	0.00	0.00	149.00	149.00
NCS Pearson, Inc.	15196598	8/23/2021	8/23/2021	0.00	0.00	0.00	0.00	(149.00)	(149.00)
Report Total				<u>0.26</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.26</u>

North Oakland Community Charter School

Check Register

For the period ended February 29, 2024

Check Number	Vendor Name	Check Date	Check Amount
11597	Document Tracking Services	2/1/2024	\$ 545.00
11598	SchoolMint Inc.	2/6/2024	4,431.90
11599	Amazon Capital Services	2/8/2024	3,978.44
11600	Brady Industries	2/8/2024	225.56
11601	California Solar Schools Project, LLC	2/8/2024	275.69
11602	ODP Business Solutions, LLC	2/8/2024	325.96
11603	PG&E	2/8/2024	1,696.41
11604	Principal Life Insurance Company	2/8/2024	128.70
11605	Revolution Foods, PBC	2/8/2024	6,959.75
11606	The E'ville Eye LLC	2/8/2024	300.00
11607	WM Corporate Services, Inc.	2/8/2024	233.97
11608	Dipna Camacho	2/8/2024	600.00
11609	Rebecca Graham	2/8/2024	800.00
11610	Alameda County Office Of Education	2/8/2024	16,012.76
11611	Bria Campbell	2/9/2024	800.00
11612	Rebecca Graham	2/9/2024	700.00
11613	Court-Ordered Debt Collections	2/14/2024	150.00
11614	Court-Ordered Debt Collections	2/14/2024	328.00
11615	Law Offices of Young, Minney & Corr, LLP	2/16/2024	608.27
11616	Oakland Unified School District	2/16/2024	8,260.00
11617	ODP Business Solutions, LLC	2/16/2024	41.37
11618	Revolution Foods, PBC	2/16/2024	7,202.25
11619	Scholastic	2/16/2024	171.89
11620	WM Corporate Services, Inc.	2/16/2024	1,107.10
11621	AT&T Mobility	2/23/2024	91.88
11622	Department of Justice	2/23/2024	147.00
11623	Kaiser Foundation Health Plan	2/23/2024	7,538.76
11624	ODP Business Solutions, LLC	2/23/2024	129.25
11625	PAXIO LLC	2/23/2024	488.21
11626	Premier Access Insurance Co.	2/23/2024	871.57
11627	Wells Fargo Financial Leasing, Inc.	2/23/2024	2,124.12
11628	Court-Ordered Debt Collections	2/28/2024	150.00
11629	VOID	2/28/2024	-
11630	Bantaba	2/29/2024	2,000.00
11631	Rebecca Graham	2/29/2024	1,500.00
ACH	Costco	2/2/2024	355.80
ACH	Domino's Pizza	2/2/2024	116.00
ACH	EQ Community	2/2/2024	700.00
ACH	1000 42nd Street LLC	2/2/2024	31,300.00
ACH	Buttercup Diner	2/6/2024	200.00
ACH	Elite Sportwear	2/6/2024	252.11
ACH	Elite Sportwear	2/7/2024	122.13
ACH	Chabot Space Merch	2/7/2024	525.00
ACH	McDonalds	2/8/2024	32.57

North Oakland Community Charter School

Check Register

For the period ended February 29, 2024

Check Number	Vendor Name	Check Date	Check Amount
ACH	Oakland Park and Recreation	2/8/2024	350.00
ACH	El Pollo Loco	2/9/2024	220.49
ACH	Safeway	2/9/2024	56.13
ACH	Canva	2/10/2024	14.99
ACH	Safeway	2/10/2024	12.49
ACH	Wayfair	2/14/2024	88.19
ACH	Academy of Science	2/15/2024	687.70
ACH	Venmo	2/15/2024	140.00
ACH	Buttercup Diner	2/17/2024	491.52
ACH	Brightwheel	2/20/2024	280.00
ACH	Costco	2/22/2024	287.84
ACH	Republic Indemnity Company of America	2/22/2024	754.80
ACH	Little Green Light, LLC	2/24/2024	45.00
ACH	Professional Charter Services	2/26/2024	1,460.00
ACH	California Charter Schools Conference	2/26/2024	795.00
ACH	California Charter Schools Conference	2/26/2024	795.00
ACH	Clipper Service	2/27/2024	3.90
ACH	Clipper Service	2/27/2024	7.95
ACH	Clipper Service	2/27/2024	3.90
ACH	Clipper Service	2/27/2024	3.90
ACH	Clipper Service	2/27/2024	4.10
ACH	Clipper Service	2/27/2024	10.20
ACH	Southwest	2/27/2024	286.96
ACH	Southwest	2/27/2024	156.98
ACH	Southwest	2/27/2024	138.98
ACH	Clipper Service	2/28/2024	7.95
ACH	Clipper Service	2/28/2024	10.20
ACH	Clipper Service	2/28/2024	7.95
ACH	Clipper Service	2/28/2024	7.95
ACH	Clipper Service	2/28/2024	7.95
ACH	Clipper Service	2/28/2024	7.95
ACH	Clipper Service	2/28/2024	7.95
ACH	Adobe	2/28/2024	19.99
ACH	Etsy.com	2/28/2024	37.90
ACH	Whole Foods	2/29/2024	29.56
ACH	Charter Impact	2/8/2024	5,677.00
ACH	Charter Impact	2/8/2024	476.75
ACH	Get Empowered	2/8/2024	3,000.00
ACH	Charter Impact	2/21/2024	\$ 150.00
			<u>\$ 121,064.59</u>