



North Oakland Community Charter School

Monthly Financial Presentation – January 2024

January Highlights

Highlights

- P-1 ADA 103.46, forecast P-2 ADA 104.55, enrollment 116.
- ADA reduction cuts (\$18K) from revenue, supported by one-time grants.
- Revenue forecast \$2.3 million, expenses \$2.6 million, **(\$264K) deficit, supported by \$268K ERC payment.**
- Cash ended month **\$136K, operating deficit forecast to deplete cash.**
- Board planning :
 - 2023/24 is supported by forecast \$488K one-time funds, not available in future years.
 - 115 students forecasts \$2.2 million budget, current expenses \$2.6 million+.
 - 2024/25 state revenue projections limit growth, .76% COLA forecast.

Compliance and Reporting

- 2022/23 annual audit extended to Feb 29th.
- LCAP Mid-year update presented at Feb meeting.
- Second interim report will be presented in March.
- Arts, Music & Instructional Materials Block Grant plan required before utilizing funding.

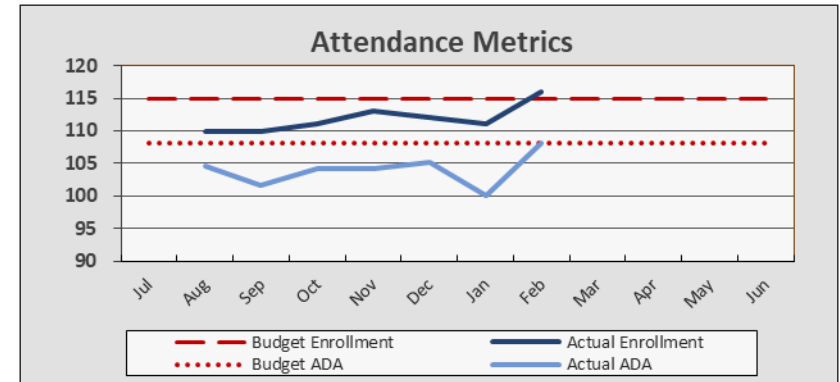
Attendance Data and Metrics



Enrollment and Per Pupil Data

<i>Enrollment & Per Pupil Data</i>			
	<i><u>Actual</u></i>	<i><u>Forecast</u></i>	<i><u>Budget</u></i>
Average Enrollment	112	114	115
ADA	104	105	108
Attendance Rate	93.0%	91.7%	94.0%
Unduplicated %	60.3%	60.3%	57.3%
Revenue per ADA		\$25,261	\$21,619
Expenses per ADA		\$25,246	\$23,204

Attendance Metrics



P-1 ADA 103.46, forecast P-2 ADA 104.55 (93%).

Enrollment and ADA growth in Jan-Feb.

LCFF is calculated at \$12,500+ per ADA.

Revenue

- **January Updates**
 - Reduced ADA cuts (\$18K) from revenue.
 - Increased local grants +\$60K.
 - Forecast escalation of eligible multi-year grant funding to support current budget.
 - Forecast ERC payment +\$268K improves revenue one time in 23/24.

Revenue

	<i>Year-to-Date</i>		
	Actual	Budget	Fav/(Unf)
State Aid-Rev Limit	\$ 624,633	\$ 629,875	\$ (5,241)
Federal Revenue	31,310	38,843	(7,533)
Other State Revenue	27,046	163,810	(136,765)
Other Local Revenue	186,143	138,358	47,784
Total Revenue	\$ 869,132	\$ 970,886	\$ (101,755)

	<i>Annual/Full Year</i>		
	Forecast	Budget	Fav/(Unf)
State Aid-Rev Limit	\$ 1,309,998	\$ 1,322,100	\$ (12,102)
Federal Revenue	356,048	88,699	267,349
Other State Revenue	690,275	701,353	(11,078)
Other Local Revenue	284,750	224,825	59,925
Total Revenue	\$ 2,641,070	\$ 2,336,978	\$ 304,093

Revenue – One-Time Grants

- **January Updates**
 - **Arts, Music and Instructional Materials – \$87,569 through 6/26, plan required.**
 - **Learning Recovery – forecast \$159,634 through 6/28, forecast accelerated to current budget.**
 - **ELO-P – forecast additional funding rolled from 22/23, single year funding in future years.**

	2021/22	2022/23	2023/24	2024/25	2025/26
ADA Hold Harmless	\$ -	\$ 356,545	\$ -	\$ -	\$ -
Educator Effectiveness Block Grant	\$ -	\$ -	\$ 11,274	\$ 11,273	\$ 11,274
ELO-G	\$ 24,520	\$ 37,853	\$ -	\$ -	\$ -
In-Person Instruction	\$ 57,515	\$ -	\$ -	\$ -	\$ -
Arts, Music and Instructional Materials (\$87,569)	\$ -	\$ -	\$ 87,569	\$ -	\$ -
Learning Recovery (forecast \$159,634)	\$ -	\$ -	\$ 159,634	\$ -	\$ -
ELO-P	\$ -	\$ 50,594	\$ 230,000	\$ 146,583	\$ 107,035
ELO-G Fed	\$ -	\$ 49,502	\$ -		
GEER	\$ 11,960	\$ -	\$ -		
ESSER I	\$ 29,154	\$ -	\$ -		
ESSER II	\$ 132,736	\$ -	\$ -		
ESSER III	\$ 122,442	\$ 175,940	\$ -		
One-Time Funding plan	\$ 378,327	\$ 670,434	\$ 488,477	\$ 157,856	\$ 118,309



Expenses

- January Updates – forecast expenses greater than budget (\$131K).
 - Salaries & Benefits – Forecast increase (\$48K) for additional hours.
 - \$2.5+ million budget requires 145+ enrollment – 24/25 planning to reset budget at \$2.2 million.

Expenses

Year-to-Date		
Actual	Budget	Fav/(Unf)
Certificated Salaries	\$ 381,807	\$ 366,223
Classified Salaries	322,137	302,290
Benefits	149,690	137,276
Books and Supplies	105,199	88,839
Subagreement Services	31,127	126,276
Operations	119,958	93,373
Facilities	245,512	235,112
Professional Services	151,385	115,387
Depreciation	6,167	6,167
Interest	-	-
Total Expenses	\$ 1,512,983	\$ 1,470,944

Annual/Full Year		
Forecast	Budget	Fav/(Unf)
\$ 611,001	\$ 595,417	\$ (15,585)
508,866	489,019	(19,847)
240,522	227,783	(12,739)
159,106	148,656	(10,451)
312,011	316,727	4,716
142,912	130,583	(12,329)
404,571	393,888	(10,683)
249,935	195,654	(54,281)
10,573	10,573	0
-	-	-
\$ 2,639,497	\$ 2,508,299	\$ (131,198)

Surplus / (Deficit) & Fund Balance

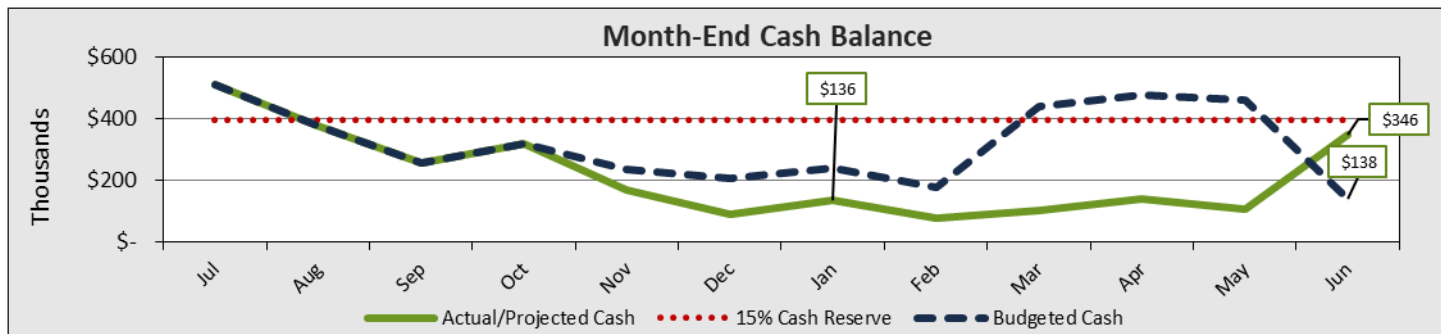
- Opening fund balance provides support for current year.
- Forecast ERC recovers operating loss, \$268K.
- Forecast ending fund balance at 6% without ERC, unable to support further losses.

	Year-to-Date		
	Actual	Budget	Fav/(Unf)
Total Surplus(Deficit)	\$ (643,851)	\$ (500,058)	\$ (143,794)
Beginning Fund Balance	<u>429,337</u>	<u>429,337</u>	
Ending Fund Balance	<u>\$ (214,514)</u>	<u>\$ (70,720)</u>	
<i>As a % of Annual Expenses</i>	-8.1%	-2.8%	

	Annual/Full Year		
	Forecast	Budget	Fav/(Unf)
	\$ 1,573	\$ (171,321)	\$ 172,895
	<u>429,337</u>	<u>429,337</u>	
	<u>\$ 430,910</u>	<u>\$ 258,016</u>	
	16.3%	10.3%	

Cash Balance

- Current cash is **\$136K**, supported by receipt of multi-year grants.
- Current forecast loss would reduce cash by June 2024, pending receipt of ERC.
- Balanced budget stabilized cash near 15% sustainability threshold.



Compliance Deadlines (next 60 days)



Area	Due Date	Description	Completed By	Board Must Approve	Signature Required	Additional Information
DATA	Feb-01	School Accountability Report Card - All public schools in California are required to prepare an annual SARC (2022/23). SARCs are intended to provide the public with important information about each public school and to communicate a school's progress in achieving its goals. EC Section 35256 requires LEA governing boards to approve SARCs for publications.	NOCCS	Yes	No	https://www.cde.ca.gov/ta/ac/sa/
FINANCE	Feb-09	2023-24 California Community Schools Partnership Program: Implementation Grant - CCSPP Implementation Grant (Cohort 3) funds are to be used to support the establishment of new community schools and/or the expansion or continuation of existing community schools. A community school is a "whole-child" school improvement strategy where the local educational agency and school(s) work closely with teachers, students, and families. Community schools partner with community agencies and local government to align community resources to improve student outcomes.	NOCCS with Charter Impact support	No	Yes	https://www.cde.ca.gov/fg/fo/profile.asp?id=6159
FINANCE	Feb-15	Board of Equalization Property Tax Exemption - Property used exclusively for public schools, community colleges, state colleges, and state universities is exempt from property taxation (article XIII, section 3, subd. (d), Revenue and Taxation Code section 202, subd. (a)(3)). The property is exempt from taxation on the basis of its exclusive use for public school purposes. If the property is not owned by the public school, the owner of the property is required to file a claim for the Lessor's Exemption. If the owner of the property does not claim the exemption, the public school may file the Public School Exemption claim.	Charter Impact	No	Yes	https://www.boe.ca.gov/proptaxes/lessor_exemption.htm
FINANCE	Feb-20	Certification of the First Principal Apportionment - The Principal Apportionment includes funding for the Local Control Funding Formula, the primary source of an LEA's general purpose funding; Special Education (AB 602); and funding for several other programs. The First Principal Apportionment (P-1), certified by February 20, is based on the first period data that LEAs report to CDE in November through January. P-1 supersedes the Advance Apportionment calculations and establishes each LEA's monthly state aid payment for February through May.	FYI	No	No	https://www.cde.ca.gov/fg/aa/pa/
DATA	Feb-26	CRDC - 2023-24 Submission Window (Dec 11, 2023-Feb 26, 2024) - The CRDC collects key information on civil rights indicators, including student enrollment and educational programs and services, most of which is disaggregated by race and ethnicity, sex, limited English proficiency, and disability status.	NOCCS	No	No	https://crdc.communities.ed.gov/#program
FINANCE	Feb-28	E-Rate FCC Form 470 Due date (FY2024) - To request bids for service, applicants certify an FCC Form 470 in the E-rate Productivity Center (EPC). This is a formal process to identify and request the products and services you need so that potential service providers can review your requests and submit bids. The FCC Form 470 must be certified in EPC at least 28 days before the close of the filing window. February 28, 2024 is the deadline to certify an FY2023 FCC Form 470 and still be able to certify an FCC Form 471 within the FY2024 filing window.	NOCCS	No	No	https://www.usac.org/sl/tools/forms/
FINANCE	Set by Authorizer (by Mar 15)	2nd Interim Financial Report - Local educational agencies (LEAs) are required to file two reports during a fiscal year (interim reports) on the status of the LEA's financial health. The first interim report is due December 15 for the period ending October 31. The second is due March 15 for the period ending January 31	Charter Impact	Yes	Yes	https://www.cde.ca.gov/fg/fi/ir/interimstatus.asp
DATA	Mar-01	CALPADS - Fall 2 deadline - Please be mindful that Level-2 certification within CALPADS means that these data have been reviewed and approved by your superintendent or IRC administrator. Failure to properly review and amend these data in CALPADS within the allotted amendment window will result in the improper certification of official Fall 2 data within CALPADS, which can impact a number of things, including LCFF funding, student course enrollments, staff assignments and English learner education services. Students' course enrollments, teacher course assignments, staff job assignments, FTE count and English Learner education services are reported datasets.	Charter Impact submits with data provided by NOCCS	No	No	https://www.cde.ca.gov/ds/sp/cl/rptcalendar.asp
FINANCE	Mar-01	Every Student Succeeds Act Per-Pupil Expenditure Application - The Elementary and Secondary Education Act of 1965 (ESEA), as reauthorized by the Every Student Succeeds Act (ESSA), requires state educational agencies (SEAs) and their local educational agencies (LEAs) to prepare and publish annual report cards that contain specified data elements, including LEA and school-level per-pupil expenditures (PPE).	Charter Impact	No	No	https://www3.cde.ca.gov/essars

Compliance Deadlines (next 60 days)



Area	Due Date	Description	Completed By	Board Must Approve	Signature Required	Additional Information
FINANCE	Mar-27	E-Rate FCC Form 471 Due date (FY2024) - To apply for program discounts, applicants file an FCC Form 471 in EPC to provide USAC with information about the services they are requesting and the discount(s) for which they are eligible.	NOCCS	No	No	https://www.usac.org/sl/tools/forms/
FINANCE	Apr-01 or sooner based on Authorizer	Audit Firm Selection - In accordance with Education Code (EC) Section 41020 (b) (3), if the governing board of a Local Educational Agency (LEA) does not have an audit contract in place by April 1, the County Superintendent of Schools, having jurisdiction over the LEA, shall provide for the audit and charge the LEA's fund for the cost incurred.	NOCCS with Charter Impact support	Yes	No	https://leginfo.ca.gov/faces/codes_displaySection.xhtml?sectionNum=41020.&lawCode=EDC
FINANCE	TBD	Federal Stimulus Annual Report - Local educational agencies (LEAs) are required to report to the California Department of Education (CDE) on funds received through the CARES Act, the CRRSA Act, and the ARP. (ESSER I, GEER, ESSER II, ESSER III). LEAs are required to report status of funds for the period July 1, 2022 - June 30, 2023.	Charter Impact with NOCCS support	No	No	https://www.cde.ca.gov/fg/cr/anreporthelp.asp

Appendices

As of January 31, 2024

- Cash Flow – Monthly and Annual Forecast
- Statement of Financial Position (Balance Sheet)
- Statement of Cash Flows
- Detailed Month and YTD Budget vs. Actual
- Accounts Payable Aging
- Check Register

North Oakland Community Charter School

Financial Package
January 31, 2024

Presented by:



CHARTER
IMPACT

North Oakland Community Charter School

Monthly Cash Flow/Forecast FY23-24

Revised 2/16/2024



ADA = 104.55		Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Year-End Accruals	Annual Forecast	1st Interim Budget Total	Favorable / (Unfav.)
Revenues																ADA = 108.10	
State Aid - Revenue Limit																	
8011	LCFF State Aid	-	29,064	29,064	52,316	52,316	52,316	52,316	52,316	51,384	51,384	51,384	51,384	83,803	609,047	624,520	(15,473)
8012	Education Protection Account	-	-	-	83,341	-	-	83,341	-	-	79,986	-	-	76,646	323,313	334,291	(10,978)
8019	State Aid - Prior Year	14,660	-	-	-	-	-	(5,240)	-	-	-	-	(9,420)	-	-	-	-
8096	In Lieu of Property Taxes	-	21,737	43,474	28,982	28,982	28,982	28,982	28,982	54,527	27,263	27,263	27,263	31,200	377,638	363,288	14,349
		14,660	50,801	72,538	164,639	81,298	81,298	159,399	81,298	105,911	158,633	78,647	69,227	191,649	1,309,998	1,322,100	(12,102)
Federal Revenue																	
8220	Federal Child Nutrition	-	-	-	6,853	6,496	-	-	4,336	4,336	4,336	4,336	12,669	-	43,362	44,834	(1,472)
8290	Title I, Part A - Basic Low Income	-	-	-	-	-	-	12,962	-	-	18,164	-	-	-	31,126	30,297	829
8291	Title II, Part A - Teacher Quality	-	-	-	-	-	-	-	-	-	3,560	-	-	-	3,560	3,568	(8)
8296	Other Federal Revenue	-	-	-	-	-	-	5,000	-	-	-	-	5,000	-	10,000	10,000	-
8299	Prior Year Federal Revenue	-	-	-	-	-	-	-	-	-	-	-	268,000	-	268,000	-	268,000
		-	-	-	6,853	6,496	-	17,962	4,336	4,336	26,060	4,336	285,669	-	356,048	88,699	267,349
Other State Revenue																	
8520	Child Nutrition	-	-	-	2,261	1,987	-	-	1,422	1,422	1,422	1,422	4,282	-	14,216	14,699	(483)
8545	School Facilities (SB740)	-	-	-	-	-	-	-	-	72,204	-	36,102	-	36,102	144,408	149,311	(4,903)
8550	Mandated Cost	-	-	-	-	2,130	-	-	-	-	-	-	-	-	2,130	2,140	(10)
8560	State Lottery	-	-	-	-	-	-	9,919	-	-	6,711	-	-	9,404	26,033	25,620	413
8598	Prior Year Revenue	-	-	-	12,834	-	-	(6,096)	-	-	-	-	-	-	6,738	12,834	(6,096)
8599	Other State Revenue	-	436	436	785	785	785	785	44,708	44,708	44,708	44,708	313,908	-	496,750	496,750	-
		-	436	436	15,879	4,902	785	4,608	46,129	118,333	52,840	82,231	318,190	45,506	690,275	701,353	(11,078)
Other Local Revenue																	
8689	Other Fees and Contracts	2,198	1,148	2,475	7,965	26,287	5,563	3,223	2,428	2,428	2,428	2,428	2,428	-	61,000	13,786	47,214
8699	School Fundraising	755	401	2,300	2,932	7,877	3,432	1,252	4,950	4,950	4,950	4,950	-	-	38,750	41,039	(2,289)
8980	Contributions, Unrestricted	13,333	13,333	23,333	13,333	28,333	13,333	13,333	13,333	13,333	13,333	13,333	13,333	-	185,000	170,000	15,000
		16,287	14,883	28,109	24,230	62,497	22,328	17,809	20,711	20,711	20,711	20,711	15,761	-	284,750	224,825	59,925
Total Revenue		30,947	66,120	101,083	211,601	155,193	104,411	199,778	152,475	249,291	258,244	185,926	688,848	237,154	2,641,070	2,336,978	304,093
Expenses																	
Certificated Salaries																	
1100	Teachers' Salaries	3,356	47,997	42,585	40,460	40,460	40,460	40,235	40,460	40,460	40,460	40,460	-	-	417,391	417,616	224
1170	Teachers' Substitute Hours	-	-	-	-	-	-	-	1,214	1,214	1,214	1,214	-	-	4,855	8,497	3,641
1175	Teachers' Extra Duty/Stipends	7,873	1,000	240	60	18,795	360	295	-	-	-	-	-	-	28,624	9,173	(19,450)
1300	Administrators' Salaries	15,131	20,000	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	-	160,131	160,131	(0)
		26,361	68,997	55,325	53,020	71,755	53,320	53,030	54,173	54,173	54,173	54,173	12,500	-	611,001	595,417	(15,585)
Classified Salaries																	
2100	Instructional Salaries	14,072	23,873	24,103	21,438	21,035	18,303	20,997	16,594	16,594	16,594	16,594	7,273	-	217,469	206,918	(10,552)
2200	Support Salaries	5,366	7,781	5,477	9,281	7,986	6,625	8,030	6,567	6,567	6,567	6,567	6,567	-	83,379	80,438	(2,941)
2300	Classified Administrators' Salaries	6,493	5,425	5,425	5,425	5,425	5,425	5,755	5,425	5,425	5,425	5,425	5,425	-	66,498	66,168	(330)
2400	Clerical and Office Staff Salaries	4,396	4,769	3,850	5,893	4,078	4,270	5,520	4,167	4,167	4,167	4,167	4,167	-	53,608	52,241	(1,367)
2900	Other Classified Salaries	7,807	8,736	7,348	7,704	8,541	6,931	8,558	6,458	6,458	6,458	6,458	6,458	-	87,911	83,255	(4,657)
		38,134	50,584	46,203	49,740	47,064	41,554	48,859	39,210	39,210	39,210	39,210	29,888	-	508,866	489,019	(19,847)
Benefits																	
3101	STRS	3,793	11,746	10,523	10,115	10,127	10,184	5,428	9,597	9,597	9,597	9,597	2,215	-	102,521	107,391	4,870
3301	OASDI	2,345	3,111	2,840	3,059	2,893	2,552	3,004	2,159	2,159	2,159	2,159	1,646	-	30,085	28,792	(1,293)
3311	Medicare	931	1,725	1,464	1,482	1,715	1,368	1,469	1,232	1,232	1,232	1,232	559	-	15,639	15,082	(557)
3401	Health and Welfare	4,725	4,749	4,401	6,949	10,870	7,807	6,935	5,833	5,833	5,833	5,833	5,833	-	75,604	64,158	(11,446)
3501	State Unemployment	137	820	147	43	43	988	1,483	1,008	504	252	252	252	-	5,929	5,179	(750)
3601	Workers' Compensation	-	-	1,196	755	755	755	4,258	680	680	680	680	308	-	10,745	7,181	(3,563)
		11,930	22,151	20,572	22,403	26,403	23,653	22,578	20,509	20,005	19,753	19,753	10,813	-	240,522	227,783	(12,739)

North Oakland Community Charter School

Monthly Cash Flow/Forecast FY23-24

Revised 2/16/2024



ADA = 104.55		Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Year-End Accruals	Annual Forecast	1st Interim Budget Total	Favorable / (Unfav.)
Books and Supplies																	
4100	Textbooks and Core Materials	-	-	-	10,642	426	-	-	186	186	186	186	186	-	12,000	12,000	-
4200	Books and Reference Materials	-	-	284	-	2,605	-	-	0	0	0	0	0	-	2,889	284	(2,605)
4302	School Supplies	2,103	184	6,805	2,255	407	78	1,934	1,247	1,247	1,247	1,247	1,247	-	20,000	20,000	-
4305	Software	3,976	1,788	3,516	310	13,705	15	4,888	22	22	22	22	22	-	28,310	20,000	(8,310)
4310	Office Expense	727	3,984	5,452	1,850	1,454	222	3,003	2,261	2,261	2,261	2,261	2,261	-	28,000	28,000	-
4311	Business Meals	166	542	983	332	405	172	288	423	423	423	423	423	-	5,000	5,000	-
4400	Noncapitalized Equipment	-	391	(573)	-	-	-	-	2,036	2,036	2,036	2,036	2,036	-	10,000	10,000	-
4700	Food Services	-	-	-	7,233	7,716	8,125	6,807	4,605	4,605	4,605	4,605	4,605	-	52,907	53,372	464
		6,972	6,888	16,467	22,621	26,718	8,612	16,921	10,781	10,781	10,781	10,781	10,781	-	159,106	148,656	(10,451)
Subagreement Services																	
5102	Special Education	-	-	-	-	-	-	-	49,013	49,013	49,013	49,013	49,013	-	245,065	253,386	8,321
5104	Transportation	3,191	-	1,350	-	3,605	-	-	-	-	-	-	-	-	8,146	4,541	(3,605)
5105	Security	1,090	-	-	-	-	-	1,210	500	500	500	500	500	-	4,800	4,800	-
5106	Other Educational Consultants	(1,500)	2,500	-	5,375	10,750	-	3,556	6,664	6,664	6,664	6,664	6,664	-	54,000	54,000	-
		1,521	3,760	1,350	5,375	14,355	-	4,766	56,177	56,177	56,177	56,177	56,177	-	312,011	316,727	4,716
Operations and Housekeeping																	
5201	Auto and Travel	-	-	205	-	-	170	-	165	165	165	165	165	-	1,200	1,200	-
5300	Dues & Memberships	9,515	12,289	-	-	13,690	-	-	-	-	-	-	-	-	35,494	23,165	(12,329)
5400	Insurance	5,281	5,281	2,778	23,501	2,834	7,876	12,756	261	261	261	261	261	-	61,611	61,611	-
5501	Utilities	303	975	1,859	653	3,672	138	3,066	1,867	1,867	1,867	1,867	1,867	-	20,000	20,000	-
5502	Janitorial Services	-	1,466	2,828	2,432	1,341	234	1,325	1,028	1,028	1,028	1,028	1,028	-	14,768	14,768	-
5900	Communications	-	73	1,465	91	491	580	739	800	800	800	800	800	-	7,440	7,440	-
5901	Postage and Shipping	53	-	-	-	-	-	-	469	469	469	469	469	-	2,400	2,400	-
		15,151	20,084	9,135	26,677	22,029	8,998	17,885	4,591	4,591	4,591	4,591	4,591	-	142,912	130,583	(12,329)
Facilities, Repairs and Other Leases																	
5601	Rent	29,324	29,324	29,324	29,324	29,324	29,324	29,324	29,324	29,324	29,324	29,324	29,324	-	351,888	351,888	(0)
5603	Equipment Leases	2,034	2,026	2,298	1,987	2,103	-	2,124	1,886	1,886	1,886	1,886	1,886	-	22,000	22,000	-
5605	Real/Personal Property Taxes	-	976	-	-	4,707	-	-	0	0	0	0	0	-	5,683	5,000	(683)
5610	Repairs and Maintenance	3,033	2,115	7,831	250	316	6,200	2,245	602	602	602	602	602	-	25,000	15,000	(10,000)
		34,391	34,442	39,452	31,561	36,449	35,524	33,693	31,812	31,812	31,812	31,812	31,812	-	404,571	393,888	(10,683)
Professional/Consulting Services																	
5801	IT	-	-	-	-	2,970	-	-	1,806	1,806	1,806	1,806	1,806	-	12,000	18,000	6,000
5802	Audit & Taxes	-	-	3,592	989	-	-	1,056	2,073	2,073	2,073	2,073	2,073	-	16,000	16,000	-
5803	Legal	-	1,252	-	2,539	-	-	61	2,430	2,430	2,430	2,430	2,430	-	16,000	16,000	-
5804	Professional Development	4,000	5,500	-	-	2,000	(21)	-	104	104	104	104	104	-	12,000	12,000	-
5805	General Consulting	-	5,000	2,000	2,250	1,500	1,000	1,000	500	500	500	500	500	-	15,250	9,250	(6,000)
5806	Special Activities/Field Trips	1,291	5,501	664	1,337	26,742	14,820	800	1,528	1,528	1,528	1,528	1,528	-	58,791	8,791	(50,000)
5808	Printing	586	467	924	-	155	146	273	690	690	690	690	690	-	6,000	6,000	-
5809	Other taxes and fees	486	94	278	4,893	291	555	629	354	354	354	354	354	-	8,997	5,751	(3,246)
5810	Payroll Service Fee	20	729	1,380	920	654	727	699	1,375	1,375	1,375	1,375	1,375	-	12,000	12,000	-
5811	Management Fee	5,677	5,902	5,977	5,752	5,677	5,827	5,902	5,417	5,417	5,417	5,417	5,417	-	67,797	66,641	(1,156)
5812	District Oversight Fee	-	(0)	-	-	-	-	-	-	-	-	-	13,100	0	13,100	13,221	121
5815	Public Relations/Recruitment	700	1,032	2,732	700	1,032	700	1,032	815	815	815	815	815	-	12,000	12,000	-
		12,760	25,476	17,545	19,379	41,020	23,754	11,451	17,090	17,090	17,090	17,090	30,190	0	249,935	195,654	(54,281)
Depreciation																	
6900	Depreciation Expense	881	881	881	881	881	881	881	881	881	881	881	881	-	10,573	10,573	0
		881	881	881	881	881	881	881	881	881	881	881	881	-	10,573	10,573	0
Interest																	
		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses		148,102	233,261	206,930	231,657	286,673	196,295	210,064	235,224	234,720	234,468	234,468	187,633	0	2,639,497	2,508,299	(131,198)
Monthly Surplus (Deficit)		(117,155)	(167,142)	(105,847)	(20,057)	(131,481)	(91,884)	(10,286)	(82,749)	14,571	23,776	(48,542)	501,215	237,154	1,573	(171,322)	172,895

North Oakland Community Charter School

Monthly Cash Flow/Forecast FY23-24

Revised 2/16/2024

ADA = 104.55



	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Year-End Accruals	Annual Forecast	1st Interim Budget Total	Favorable / (Unfav.)
Cash Flow Adjustments																
Monthly Surplus (Deficit)	(117,155)	(167,142)	(105,847)	(20,057)	(131,481)	(91,884)	(10,286)	(82,749)	14,571	23,776	(48,542)	501,215	237,154	1,573		
Cash flows from operating activities																
Depreciation/Amortization	881	881	881	881	881	881	881	881	881	881	881	881	-	10,573		
Public Funding Receivables	283,575	6,335	8,343	(9,536)	11,467	9,113	25,925	13,883	-	-	-	155,153	(237,154)	267,105		
Grants and Contributions Rec.	150	450	900	900	(7,100)	150	1,100	1,100	1,100	1,100	1,100	1,100	-	2,050		
Prepaid Expenses	18,295	5,109	270	(2,913)	2,792	2,005	(7,539)	-	-	-	-	-	-	18,019		
Accounts Payable	(8,700)	23,565	(23,565)	(1)	-	(31)	31	-	-	-	-	-	0	(8,701)		
Accrued Expenses	(179,393)	23,872	(5,322)	17,823	6,555	4,296	17,172	-	-	-	-	62,045	-	(52,952)		
Deferred Revenue	41,051	(7,981)	7,209	78,472	(30,362)	(3,700)	21,110	9,633	13,381	13,381	13,381	(478,843)	-	(323,270)		
Deferred Rent	(1,976)	(1,976)	(1,976)	(1,976)	(1,976)	(1,976)	(1,976)	(1,976)	(1,976)	(1,976)	(1,976)	(1,976)	-	(23,712)		
Cash flows from investing activities																
Purchases of Prop. And Equip.	(20,000)	(15,750)	-	-	-	-	-	-	-	-	-	-	-	(35,750)		
Cash flows from financing activities																
Proceeds(Payments) on Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Total Change in Cash	16,729	(132,638)	(119,107)	63,594	(149,225)	(81,147)	46,419	(59,228)	27,957	37,162	(35,156)	239,575				
Cash, Beginning of Month	491,471	508,200	375,562	256,455	320,049	170,824	89,677	136,096	76,868	104,825	141,987	106,831				
Cash, End of Month	508,200	375,562	256,455	320,049	170,824	89,677	136,096	76,868	104,825	141,987	106,831	346,406				

North Oakland Community Charter School

Statement of Financial Position

January 31, 2024

	Current Balance	Beginning Year Balance	YTD Change	YTD % Change
Assets				
Current Assets				
Cash & Cash Equivalents	\$ 136,096	\$ 491,471	\$ (355,375)	-72%
Accounts Receivable	152,549	149,099	3,450	2%
Public Funding Receivables	169,036	504,259	(335,223)	-66%
Prepaid Expenses	13,403	31,422	(18,019)	-57%
Total Current Assets	471,084	1,176,252	(705,167)	-60%
Long-Term Assets				
Property & Equipment, Net	115,517	85,935	29,583	34%
Total Long Term Assets	115,517	85,935	29,583	34%
Total Assets	\$ 586,601	\$ 1,262,186	\$ (675,585)	-54%
Liabilities				
Current Liabilities				
Accounts Payable	\$ (7)	\$ 8,694	\$ (8,701)	-100%
Accrued Liabilities	129,803	244,800	(114,997)	-47%
Deferred Revenue	661,440	555,643	105,797	19%
Deferred Rent, Current Portion	9,880	23,712	(13,832)	-58%
Total Current Liabilities	801,115	832,849	(31,734)	-4%
Total Liabilities	801,115	832,849	(31,734)	-4%
Total Net Assets	(214,514)	429,338	(643,851)	-150%
Total Liabilities and Net Assets	\$ 586,601	\$ 1,262,186	\$ (675,585)	-54%

North Oakland Community Charter School

Statement of Cash Flows

For the period ended January 31, 2024

	Month Ended 01/31/24	YTD Ended 01/31/24
Cash Flows from Operating Activities		
Change in Net Assets	\$ (10,286)	\$ (643,851)
Adjustments to reconcile change in net assets to net cash flows from operating activities:		
Depreciation	881	6,167
Decrease/(Increase) in Operating Assets:		
Public Funding Receivables	25,925	335,223
Grants, Contributions & Pledges Receivable	1,100	(3,450)
Prepaid Expenses	(7,539)	18,019
Accounts Payable	31	(8,701)
Accrued Expenses	17,172	(114,997)
Deferred Revenue	21,110	105,797
Deferred Rent	(1,976)	(13,832)
Total Cash Flows from Operating Activities	46,419	(319,625)
Cash Flows from Investing Activities		
Purchase of Property & Equipment	-	(35,750)
Total Cash Flows from Investing Activities	-	(35,750)
Change in Cash & Cash Equivalents	46,419	(355,375)
Cash & Cash Equivalents, Beginning of Period	89,677	491,471
Cash and Cash Equivalents, End of Period	\$ 136,096	\$ 136,096

North Oakland Community Charter School

Budget vs Actual

For the period ended January 31, 2024

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Revenues							
State Aid - Revenue Limit							
LCFF State Aid	\$ 52,316	\$ 54,616	\$ (2,300)	\$ 267,392	\$ 279,150	\$ (11,758)	\$ 820,199
Education Protection Account	83,341	-	83,341	166,682	228,617	(61,935)	457,233
State Aid - Prior Year	(5,240)	-	(5,240)	9,420	-	9,420	-
In Lieu of Property Taxes	28,982	29,848	(866)	181,139	186,551	(5,412)	504,276
Total State Aid - Revenue Limit	159,399	84,464	74,935	624,633	694,317	(69,684)	1,781,709
Federal Revenue							
Federal Child Nutrition	-	5,741	(5,741)	13,348	20,244	(6,896)	60,429
Title I, Part A - Basic Low Income	12,962	-	12,962	12,962	17,281	(4,319)	34,562
Title II, Part A - Teacher Quality	-	-	-	-	1,059	(1,059)	4,237
Title III - Limited English	-	-	-	-	2,500	(2,500)	10,000
Other Federal Revenue	5,000	50,000	(45,000)	5,000	100,000	(95,000)	100,000
Total Federal Revenue	17,962	55,741	(37,779)	31,310	141,084	(109,774)	209,228
Other State Revenue							
State Child Nutrition	-	1,882	(1,882)	4,247	6,637	(2,390)	19,812
School Facilities (SB740)	-	-	-	-	-	-	201,246
Mandated Cost	-	-	-	2,130	2,140	(10)	2,140
State Lottery	9,919	6,387	3,531	9,919	6,387	3,531	34,531
Prior Year Revenue	(6,096)	-	(6,096)	6,738	-	6,738	-
Other State Revenue	785	27,291	(26,506)	4,012	139,489	(135,477)	303,238
Total Other State Revenue	4,608	35,561	(30,953)	27,046	154,653	(127,608)	560,966
Other Local Revenue							
Other Fees and Contracts	3,223	-	3,223	48,860	-	48,860	-
School Fundraising	1,252	4,950	(3,698)	18,950	25,200	(6,250)	45,000
Contributions, Unrestricted	13,333	13,333	-	118,333	93,333	25,000	160,000
Contributions, Restricted	-	-	-	-	-	-	-
Total Other Local Revenue	17,809	18,283	(475)	186,143	118,533	67,609	205,000
Total Revenues	\$ 199,778	\$ 194,049	\$ 5,728	\$ 869,132	\$ 1,108,588	\$ (239,456)	\$ 2,756,903
Expenses							
Certificated Salaries							
Teachers' Salaries	\$ 40,235	\$ 62,905	\$ 22,670	\$ 255,552	\$ 377,431	\$ 121,878	\$ 629,051
Teachers' Substitute Hours	-	1,887	1,887	-	11,323	11,323	18,872
Teachers' Extra Duty/Stipends	295	-	(295)	28,624	-	(28,624)	-
Administrators' Salaries	12,500	12,500	-	97,631	87,500	(10,131)	150,000
Total Certificated Salaries	53,030	77,292	24,262	381,807	476,254	94,446	797,923
Classified Salaries							
Instructional Salaries	20,997	20,000	(997)	143,820	120,000	(23,820)	200,000
Support Salaries	8,030	6,567	(1,463)	50,546	45,967	(4,579)	78,800
Supervisors' and Administrators' Salaries	5,755	5,322	(433)	39,373	37,252	(2,121)	63,860
Clerical and Office Staff Salaries	5,520	4,167	(1,353)	32,775	29,167	(3,608)	50,000
Other Classified Salaries	8,558	7,545	(1,012)	55,624	49,818	(5,806)	80,000
Total Classified Salaries	48,859	43,600	(5,259)	322,137	282,203	(39,934)	472,660
Benefits							
State Teachers' Retirement System, certificated positions	5,428	14,763	9,334	61,916	90,964	29,048	152,403
OASDI/Medicare/Alternative, certificated positions	3,004	2,703	(301)	19,804	17,497	(2,307)	29,305
Medicare/Alternative, certificated positions	1,469	1,753	284	10,153	10,998	844	18,423
Health and Welfare Benefits, certificated positions	6,935	7,650	715	46,437	53,550	7,113	91,800
State Unemployment Insurance, certificated positions	1,483	1,208	(275)	3,661	2,657	(1,004)	4,830
Workers' Compensation Insurance, certificated positions	4,258	967	(3,291)	7,718	6,068	(1,650)	10,165
Total Benefits	22,578	29,044	6,466	149,690	181,733	32,043	306,926
Books & Supplies							
Textbooks and Core Materials	-	-	-	11,068	12,000	932	12,000
Books and Reference Materials	-	-	-	2,889	-	(2,889)	-
School Supplies	1,934	1,667	(268)	13,765	11,667	(2,099)	20,000
Software	4,888	1,667	(3,221)	28,198	11,667	(16,531)	20,000
Office Expense	3,003	2,333	(670)	16,693	16,333	(359)	28,000
Business Meals	288	417	128	2,887	2,917	29	5,000
Noncapitalized Equipment	-	-	-	(182)	10,000	10,182	10,000
Food Services	6,807	6,540	(268)	29,881	39,238	9,356	71,935
Total Books & Supplies	16,921	12,623	(4,298)	105,199	103,821	(1,378)	166,936

North Oakland Community Charter School

Budget vs Actual

For the period ended January 31, 2024

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Subagreement Services							
Special Education	-	23,983	23,983	-	143,898	143,898	263,814
Transportation	-	-	-	8,146	-	(8,146)	-
Security	1,210	436	(773)	2,300	2,618	318	4,800
Other Educational Consultants	3,556	5,400	1,844	20,681	27,000	6,319	54,000
Total Subagreement Services	4,766	29,819	25,054	31,127	173,517	142,390	322,614
Operations & Housekeeping							
Auto and Travel	-	109	109	375	655	279	1,200
Dues & Memberships	-	1,138	1,138	35,494	7,963	(27,532)	13,650
Insurance	12,756	5,134	(7,622)	60,306	35,940	(24,367)	61,611
Utilities	3,066	1,667	(1,399)	10,664	11,667	1,003	20,000
Janitorial Services	1,325	1,231	(94)	9,626	8,614	(1,012)	14,768
Communications	739	620	(119)	3,439	4,340	901	7,440
Postage and Shipping	-	240	240	53	1,200	1,147	2,400
Total Operations & Housekeeping	17,885	10,138	(7,747)	119,958	70,378	(49,580)	121,068
Facilities, Repairs & Other Leases							
Rent	29,324	29,324	-	205,268	205,268	-	351,888
Equipment Leases	2,124	1,833	(291)	12,572	12,833	261	22,000
Real/Personal Property Taxes	-	417	417	5,683	2,917	(2,766)	5,000
Repairs and Maintenance	2,245	833	(1,412)	21,989	5,833	(16,156)	10,000
Total Facilities, Repairs & Other Leases	33,693	32,407	(1,286)	245,512	226,851	(18,661)	388,888
Professional/Consulting Services							
IT	-	1,500	1,500	2,970	10,500	7,530	18,000
Audit & Taxes	1,056	-	(1,056)	5,636	16,000	10,364	16,000
Legal	61	1,333	1,272	3,852	9,333	5,482	16,000
Professional Development	-	1,200	1,200	11,479	6,000	(5,479)	12,000
General Consulting	1,000	500	(500)	12,750	2,500	(10,250)	5,000
Special Activities/Field Trips	800	800	-	51,153	1,600	(49,553)	2,400
Printing	273	600	327	2,552	3,000	448	6,000
Other Taxes and Fees	629	480	(149)	7,226	2,400	(4,826)	4,800
Payroll Service Fee	699	1,000	301	5,127	7,000	1,873	12,000
Management Fee	5,902	5,417	(485)	40,714	37,917	(2,797)	65,000
District Oversight Fee	-	-	-	(0)	-	0	17,817
Public Relations/Recruitment	1,032	1,200	169	7,926	6,000	(1,926)	12,000
Total Professional/Consulting Services	11,451	14,030	2,579	151,385	102,250	(49,135)	187,017
Depreciation							
Depreciation Expense	881	881	-	6,167	6,167	-	10,573
Total Depreciation	881	881	-	6,167	6,167	-	10,573
Total Expenses	\$ 210,064	\$ 249,835	\$ 39,771	\$ 1,512,983	\$ 1,623,173	\$ 110,190	\$ 2,774,604
Change in Net Assets	(10,286)	(55,786)	45,500	(643,851)	(514,585)	(129,266)	(17,701)
Net Assets, Beginning of Period	(204,227)			429,338			
Net Assets, End of Period	\$ (214,514)			\$ (214,514)			

North Oakland Community Charter School

Accounts Payable Aging

For the period ended January 31, 2024

Vendor Name	Invoice/Credit Number	Invoice Date	Date Due	Current	1 - 30 Days Past Due	31 - 60 Days Past Due	61 - 90 Days Past Due	Over 90 Days Past Due	Total
AT&T	000019611055	3/4/2023	4/10/2023	0.00	0.00	0.00	0.00	(0.37)	(0.37)
AT&T	000019750043	4/4/2023	5/11/2023	0.00	0.00	0.00	0.00	(0.37)	(0.37)
AT&T	000019896417	5/4/2023	6/12/2023	0.00	0.00	0.00	0.00	(2.07)	(2.07)
AT&T	000020187249	7/4/2023	8/10/2023	0.00	0.00	0.00	0.00	(1.53)	(1.53)
AT&T	000020335717	8/4/2023	9/11/2023	0.00	0.00	0.00	0.00	(1.04)	(1.04)
AT&T	000020482259	9/4/2023	10/11/2023	0.00	0.00	0.00	0.00	0.17	0.17
AT&T	000020628785	10/4/2023	11/10/2023	0.00	0.00	0.00	(0.69)	0.00	(0.69)
AT&T	00f1020042678	6/4/2023	7/11/2023	0.00	0.00	0.00	0.00	(1.53)	(1.53)
NCS Pearson, Inc.	15011137	8/20/2021	8/20/2021	0.00	0.00	0.00	0.00	149.00	149.00
NCS Pearson, Inc.	15196598	8/23/2021	8/23/2021	0.00	0.00	0.00	0.00	(149.00)	(149.00)
Report Total				<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>(0.69)</u>	<u>(6.74)</u>	<u>(7.43)</u>

North Oakland Community Charter School

Check Register

For the period ended January 31, 2024

Check Number	Vendor Name	Check Date	Check Amount
11561	AT&T Mobility	1/5/2024	\$ 91.78
11562	Employment Development Department	1/5/2024	245.77
11563	Kaiser Foundation Health Plan	1/5/2024	7,538.76
11564	ODP Business Solutions, LLC	1/5/2024	186.30
11565	Premier Access Insurance Co.	1/5/2024	871.57
11566	SchoolMint Inc.	1/5/2024	4,431.90
11567	Shutterfly Lifetouch, LLC Accts Receivable	1/5/2024	465.00
11568	Alameda County Office Of Education	1/9/2024	15,628.16
11569	Edmundo Valencia	1/11/2024	245.00
11570	Rebecca Graham	1/16/2024	1,000.00
11571	Alameda County Office Of Education	1/22/2024	374.03
11572	Amazon Capital Services	1/22/2024	1,459.26
11573	Amplify Education, Inc.	1/22/2024	325.00
11574	AT&T	1/22/2024	66.87
11575	California Solar Schools Project, LLC	1/22/2024	407.10
11576	City of Oakland	1/22/2024	486.00
11577	Department of Justice	1/22/2024	98.00
11578	Law Offices of Young, Minney & Corr, LLP	1/22/2024	61.00
11579	ODP Business Solutions, LLC	1/22/2024	41.37
11580	PG&E	1/22/2024	632.71
11581	Principal Life Insurance Company	1/22/2024	128.70
11582	Revolution Foods, PBC	1/22/2024	6,807.25
11583	The E'ville Eye LLC	1/22/2024	331.50
11584	Wells Fargo Financial Leasing, Inc.	1/22/2024	2,124.12
11585	WM Corporate Services, Inc.	1/22/2024	1,090.74
11586	WM Corporate Services, Inc.	1/22/2024	233.97
11587	Dipna Camacho	1/25/2024	2,000.00
11588	AT&T Mobility	1/29/2024	91.88
11589	Berkley Human Services	1/29/2024	11,755.50
11590	Ebmud Payment Center	1/29/2024	434.07
11591	Ebmud Payment Center	1/29/2024	1,312.18
11592	Kaiser Foundation Health Plan	1/29/2024	7,538.76
11593	PAXIO Inc.	1/29/2024	488.21
11594	Reed Brothers Security	1/29/2024	147.29
11595	Shutterfly Lifetouch, LLC Accts Receivable	1/29/2024	1,423.40
11596	Court-Ordered Debt Collections	1/30/2024	300.00
EFT010224-01	EQ Community	1/2/2024	700.00
EFT010224-02	1000 42nd Street LLC	1/2/2024	31,300.00
EFT010824-01	Wave CPR Education	1/8/2024	556.20

North Oakland Community Charter School

Check Register

For the period ended January 31, 2024

Check Number	Vendor Name	Check Date	Check Amount
EFT010924-01	Office Depot	1/9/2024	188.63
EFT010924-02	Costco	1/9/2024	323.80
EFT011024-01	Canva	1/10/2024	14.99
EFT011024-02	Safeway	1/10/2024	45.48
EFT011124-01	Little Caesars	1/11/2024	125.84
EFT011124-02	Calendly	1/11/2024	96.00
EFT011124-03	Little Caesars	1/11/2024	31.46
EFT011224-01	Domino's Pizza	1/12/2024	131.01
EFT011824-01	Brightwheel	1/18/2024	280.00
EFT011924-01	Winter Wonderland	1/19/2024	800.00
EFT012024-01	Target	1/20/2024	45.77
EFT012224-01	Costco	1/22/2024	245.91
EFT012224-02	Venmo	1/22/2024	350.00
EFT012324-01	Republic Indemnity Company of America	1/23/2024	754.80
EFT012324-02	Republic Indemnity Company of America	1/23/2024	3,503.00
EFT012424-01	Little Green Light, LLC	1/24/2024	45.00
EFT012524-01	Whole Foods	1/25/2024	31.98
EFT012624-01	Vista Print	1/26/2024	119.06
EFT012724-01	Safeway	1/27/2024	31.79
EFT013024-01	Adobe	1/30/2024	19.99
EFT013024-02	Imprint.com	1/30/2024	153.82
			<u>\$ 110,757.68</u>