



North Oakland Community Charter School

Monthly Financial Presentation – September 2023

September Highlights

Highlights

- Enrollment forecast cut to 115.
- **Reduced enrollment forecast to cut (\$438K) from revenue, supported by one-time grants.**
- Revenue forecast \$2.3 million, expenses \$2.5 million, **(\$174K) deficit.**
- Cash ended month **\$256K, operating deficit forecast to deplete cash rapidly.**
- Board planning :
 - 2023/24 is supported by forecast \$480K one-time funds, not available in future years.
 - 115 students forecasts \$2.2 million budget, current expenses \$2.5 million+.

Compliance and Reporting

- 2022/23 annual audit will begin in October.
- Arts, Music & Instructional Materials Block Grant plan required before utilizing funding.
- Quarterly reporting will be submitted in October.

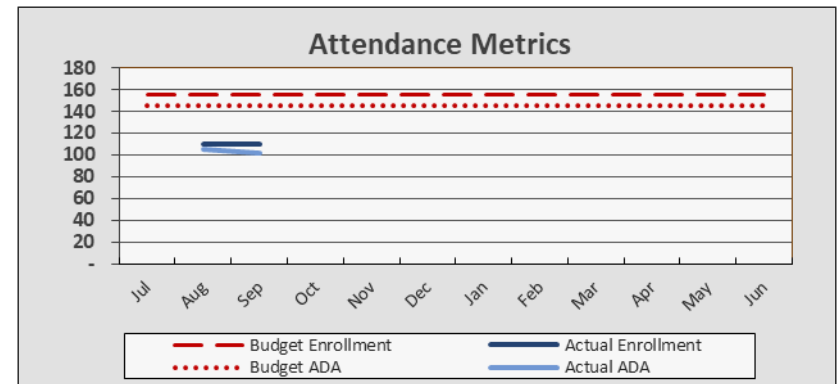
Attendance Data and Metrics



Enrollment and Per Pupil Data

Enrollment & Per Pupil Data			
	<u>Actual</u>	<u>Forecast</u>	<u>Budget</u>
Average Enrollment	110	115	155
ADA	103	108	146
Attendance Rate	93.8%	94.0%	94.0%
Unduplicated %	57.2%	57.2%	57.3%
Revenue per ADA		\$21,450	\$18,922
Expenses per ADA		\$23,059	\$19,043

Attendance Metrics



Enrollment reported approx. 110, down from forecast 115 and budget 155.

94% ADA forecast (108.10).

LCFF is calculated at \$12,000+ per ADA.

Revenue

- September Updates

- Reduced enrollment forecast to cut (\$438K) from revenue, net of increased grants.
- Forecast escalation of eligible multi-year grant funding to support current budget.

Revenue

State Aid-Rev Limit
Federal Revenue
Other State Revenue
Other Local Revenue

Total Revenue

Year-to-Date		
Actual	Budget	Fav/(Unf)
\$ 137,999	\$ 242,151	\$ (104,152)
-	-	-
872	30,324	(29,452)
59,278	44,500	14,778
\$ 198,150	\$ 316,975	\$ (118,826)

Annual/Full Year		
Forecast	Budget	Fav/(Unf)
\$ 1,321,708	\$ 1,781,709	\$ (460,001)
88,699	209,228	(120,529)
688,520	560,966	127,554
219,778	205,000	14,778
\$ 2,318,705	\$ 2,756,903	\$ (438,198)

Revenue – One-Time Grants

September Updates

- Arts, Music and Instructional Materials – \$87,569 through 6/26, plan required.
- Learning Recovery – forecast \$159,634 through 6/28, forecast accelerated to current budget.
- ELO-P – forecast additional funding rolled from 22/23, single year funding in future years.

	2021/22	2022/23	2023/24	2024/25	2025/26
ADA Hold Harmless	\$ -	\$ 356,545	\$ -	\$ -	\$ -
Educator Effectiveness Block Grant	\$ -	\$ -	\$ 11,274	\$ 11,273	\$ 11,274
ELO-G	\$ 24,520	\$ 37,853	\$ -	\$ -	\$ -
In-Person Instruction	\$ 57,515	\$ -	\$ -	\$ -	\$ -
Arts, Music and Instructional Materials (\$87,569)	\$ -	\$ -	\$ 87,569	\$ -	\$ -
Learning Recovery (forecast \$159,634)	\$ -	\$ -	\$ 159,634	\$ -	\$ -
ELO-P	\$ -	\$ 50,594	\$ 230,000	\$ 146,583	\$ 107,035
ELO-G Fed	\$ -	\$ 49,502	\$ -		
GEER	\$ 11,960	\$ -	\$ -		
ESSER I	\$ 29,154	\$ -	\$ -		
ESSER II	\$ 132,736	\$ -	\$ -		
ESSER III	\$ 122,442	\$ 175,940	\$ -		
One-Time Funding plan	\$ 378,327	\$ 670,434	\$ 488,477	\$ 157,856	\$ 118,309

Expenses



- September Updates
 - Salaries & Benefits – Reduced enrollment resulting in reduction in budgeted staff.
 - \$2.5+ million budget requires 145+ enrollment.

Expenses

<i>Year-to-Date</i>		
Actual	Budget	Fav/(Unf)
Certificated Salaries	\$ 150,683	\$ 167,085
Classified Salaries	134,920	107,801
Benefits	54,653	68,456
Books and Supplies	30,327	41,329
Subagreement Services	9,391	54,239
Operations	44,370	29,825
Facilities	108,285	97,222
Professional Services	56,331	31,730
Depreciation	2,643	2,643
Interest	-	-
Total Expenses	\$ 591,604	\$ 600,331

<i>Annual/Full Year</i>		
Forecast	Budget	Fav/(Unf)
\$ 596,570	\$ 797,923	\$ 201,352
478,489	472,660	(5,829)
225,539	306,926	81,387
148,372	166,936	18,564
316,727	322,614	5,887
130,583	121,068	(9,515)
393,888	388,888	(5,000)
191,923	187,017	(4,906)
10,573	10,573	0
-	-	-
\$ 2,492,664	\$ 2,774,604	\$ 281,940

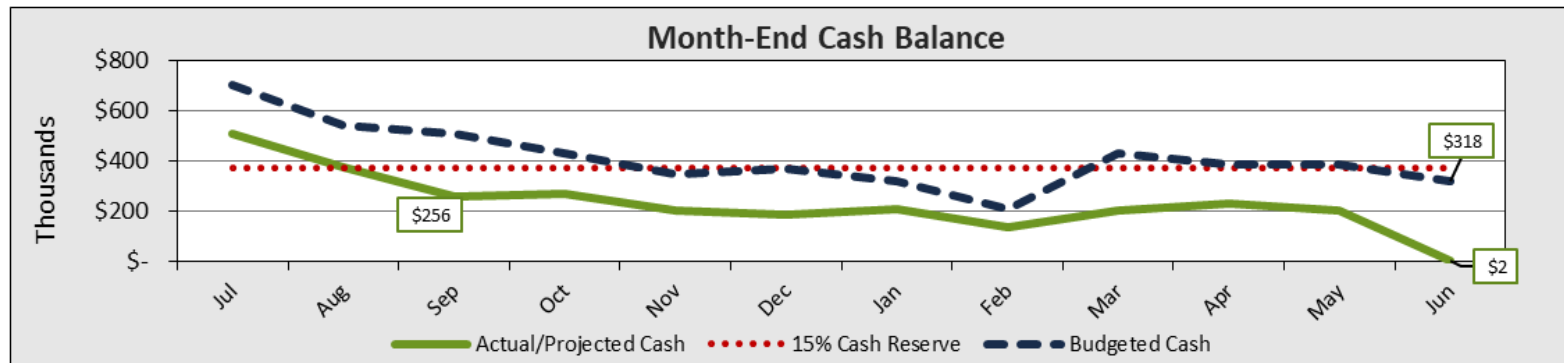
Surplus / (Deficit) & Fund Balance

- Opening fund balance provides support for current year loss.
- Forecast ending fund balance unable to support further losses.

	Year-to-Date			Annual/Full Year		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
Total Surplus(Deficit)	\$ (393,454)	\$ (283,356)	\$ (110,098)	\$ (173,959)	\$ (17,701)	\$ (156,257)
Beginning Fund Balance	<u>426,313</u>	<u>426,313</u>		<u>426,313</u>	<u>426,313</u>	
Ending Fund Balance	<u>\$ 32,859</u>	<u>\$ 142,957</u>		<u>\$ 252,354</u>	<u>\$ 408,612</u>	
<i>As a % of Annual Expenses</i>	1.3%	5.2%		10.1%	14.7%	

Cash Balance

- Current cash is **\$256K**, supported by advance receipt of multi-year grants.
- Current forecast loss would deplete cash by June 2023.
- Balanced budget stabilized cash near 15% sustainability threshold.



Compliance Deadlines (next 60 days)



Area	Due Date	Description	Completed By	Board Must Approve	Signature Required	Additional Information
DATA TEAM	Oct-04	California Basic Educational Data System (CBEDS) Information Day - The first Wed in Oct is CBEDS Information Day, used to collect information on student and staff demographics. Schools must complete the School Information Form (SIF). The SIF is used to report the count of classified staff, kindergarten program type, educational calendars, work visa applications, multilingual instructional programs, and languages of instruction. Data is due to CDE on October 31th .	NOCCS	No	No	http://www.cde.ca.gov/ds/dc/cb/
FINANCE	Oct-13	Federal Stimulus Reporting - Local educational agencies (LEAs) are required to report to the California Department of Education (CDE) on funds received through the CARES Act, the CRRSA Act, and the ARP, including ESSER I, GEER I, ESSER II, ESSER III and ELO-G. Reporting for the preceding quarter (July 1 - Sep 30).	Charter Impact	No	No	https://www.cde.ca.gov/cr/reporting.asp
DATA TEAM	Oct-31	CBEDS-ORA - Collection of FTE of classified staff, estimated teacher hires, Kindergarten program types, H-1B work visa application, education calendar, multilingual instructional programs, languages of instruction and district of choice transfer requests and transportation data.	NOCCS	No	No	https://www.cde.ca.gov/ds/dc/cb/
FINANCE	Oct-31	Federal Cash Management - Period 2 - Charter schools that are awarded a grant under any of these programs: Title I, Part A; Title I, Part D, Subpart 2; Title II, Part A; Title III LEP; and Title III Immigrant programs must submit the CMDC report for a particular quarter in order to receive an apportionment for that quarter; CDE will apportion funds to LEAs whose cash balance is below a certain threshold.	Charter Impact	No	No	http://www.cde.ca.gov/fg/aa/cm/
FINANCE	Oct-31	Collect National School Lunch Program (NSLP) applications - Schools must collect or receive National School Lunch Program (NSLP) applications by October 31. Schools may process those applications after October 31, and if students are found to be eligible for free or reduced-price meals (FRPMs), those schools may update FRPM program records for eligible students with a start date before Census Day.	NOCCS	No	No	https://www.cde.ca.gov/fg/aa/nt/index.asp?tabsection=1
FINANCE	Oct-31	Reporting Interest Earned on Federal Funds CDE federal program grantees are required to report and remit interest earned on advances to the CDE at least quarterly. Although grantees are allowed to keep interest amounts up to \$500 per year for administrative purposes, the \$500 is in total for all federal programs, not for each federal program.	Charter Impact with NOCCS support	No	No	https://www.cde.ca.gov/fg/ac/co/intfedfunds-calculating.asp
DATA TEAM	Oct-31	Collect Alternative Income Forms from Families Alternative income forms can be used in place of, or in conjunction with, federal meal applications to determine students whose household income meets FRPM eligibility levels. Determination is required to calculate UPC (Unduplicated Pupil Count) for Supplemental and Concentration funding, as well as other state grants.	NOCCS	No	No	https://www.cde.ca.gov/fg/aa/pa/altincomeforms.asp
DATA TEAM	Nov-15	Complete Nutrition Verification process (requirement of School Nutrition Program) - Verification is the annual, mandatory process that confirms the eligibility of a sample of completed household meal eligibility applications in the National School Lunch and School Breakfast Programs. Each LEA must select and verify a sample of applications approved for free and reduced-price meal benefits. The required sample size of applications to be verified is based on the number of approved applications on file on October 1.	NOCCS	No	Yes	https://www.cde.ca.gov/ls/nu/sn/verificationreport.asp
FINANCE	Nov-15	Review and/or Update Non-Profit IRS Form 990 Policies - although not required, it is recommended to review these policies annually. The IRS Form 990 is the annual information return filed by most non-profit charter schools. The IRS Form 990 includes a Governance, Management and Disclosure section. Charter Schools are required to disclose the following policies: Conflict of Interest Policy, Whistleblower Policy, Document Retention and Destruction Policy, Expense Reimbursement Policy, Gift Receiving Policy, and Compensation Approval Policy. A Form 990 must be filed by the 15th day of the 5th month after the close of the NPO's fiscal year. Most schools extend this deadline to the following May 15th.	NOCCS	Yes	No	http://www.publiccounsel.org/useful_materials?id=0025
FINANCE	Nov-30	Universal PreKindergarten (UPK) Planning and Implementation Program Reports - The CDE is collecting answers to the updated 2022–23 UPK Planning and Implementation Grant questions found in the updated LEA Template. These surveys must be completed by November 30, 2023.	NOCCS	No	No	https://surveys3.cde.ca.gov/go/upk-program-rpt2-lea.asp
FINANCE	Set by Authorizer (by Dec 13)	1st Interim Financial Report - Local educational agencies (LEAs) are required to file two reports during a fiscal year (interim reports) on the status of the LEA's financial health. The first interim report for the period ending October 31 is due by the date set by the charter authorizer (no later than December 15th).	Charter Impact	Yes	Yes	https://www.cde.ca.gov/fg/fi/ir/interimstatus.asp

Appendices

As of September 30, 2023

- Cash Flow – Monthly and Annual Forecast
- Statement of Financial Position (Balance Sheet)
- Statement of Cash Flows
- Detailed Month and YTD Budget vs. Actual
- Accounts Payable Aging
- Check Register

North Oakland Community Charter School

Financial Package
September 30, 2023

Presented by:



CHARTER
IMPACT

North Oakland Community Charter School

Monthly Cash Flow/Forecast FY23-24

Revised 10/13/23

Actuals Through: 9/1/2023

ADA = 108.10



		Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
																ADA = 145.70	
Revenues																	
State Aid - Revenue Limit																	
8011	LCFF State Aid	-	29,064	29,064	52,316	52,316	52,316	52,316	52,316	60,884	60,884	60,884	60,884	60,884	624,128	820,199	(196,071)
8012	Education Protection Account	-	-	-	83,341	-	-	83,341	-	-	83,573	-	-	84,036	334,291	457,233	(122,942)
8096	In Lieu of Property Taxes	-	21,737	43,474	28,982	28,982	28,982	28,982	28,982	51,055	25,528	25,528	25,528	25,528	363,288	504,276	(140,988)
		14,660	50,801	72,538	164,639	81,298	81,298	164,639	81,298	111,939	169,984	86,412	71,751	170,448	1,321,708	1,781,709	(460,001)
Federal Revenue																	
8220	Federal Child Nutrition	-	-	-	2,242	4,259	4,259	4,259	4,259	4,259	4,259	4,259	4,259	8,519	44,834	60,429	(15,595)
8290	Title I, Part A - Basic Low Income	-	-	-	-	-	15,149	-	-	15,149	-	-	-	-	30,297	34,562	(4,265)
8291	Title II, Part A - Teacher Quality	-	-	-	-	-	892	-	-	2,676	-	-	-	-	3,568	4,237	(669)
8293	Title IV, Part A	-	-	-	-	-	2,500	-	-	7,500	-	-	-	-	10,000	10,000	-
8296	Other Federal Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	100,000	(100,000)
		-	-	-	2,242	4,259	22,800	4,259	4,259	29,584	4,259	4,259	4,259	8,519	88,699	209,228	(120,529)
Other State Revenue																	
8520	Child Nutrition	-	-	-	735	1,396	1,396	1,396	1,396	1,396	1,396	1,396	1,396	2,793	14,699	19,812	(5,113)
8545	School Facilities (SB740)	-	-	-	-	-	-	-	-	74,656	-	37,328	-	37,328	149,311	201,246	(51,934)
8550	Mandated Cost	-	-	-	-	-	2,140	-	-	-	-	-	-	-	2,140	2,140	-
8560	State Lottery	-	-	-	-	-	-	6,387	-	-	6,387	-	-	12,845	25,620	34,531	(8,911)
8599	Other State Revenue	-	436	436	44,708	44,708	44,708	44,708	44,708	44,708	44,708	44,708	138,218	-	496,750	303,238	193,512
		-	436	436	45,442	46,104	48,244	52,491	46,104	120,760	52,491	83,432	139,614	52,966	688,520	560,966	127,554
Other Local Revenue																	
8689	Other Fees and Contracts	2,198	1,148	2,475	-	-	-	-	-	-	-	-	-	-	5,821	-	5,821
8699	School Fundraising	755	401	2,300	5,850	4,950	4,950	4,950	4,950	4,950	4,950	4,950	-	-	43,957	45,000	(1,043)
8980	Contributions, Unrestricted	13,333	13,333	23,333	13,333	13,333	13,333	13,333	13,333	13,333	13,333	13,333	13,333	-	170,000	160,000	10,000
		16,287	14,883	28,109	19,183	18,283	18,283	18,283	18,283	18,283	18,283	18,283	13,333	-	219,778	205,000	14,778
Total Revenue		30,947	66,120	101,083	231,507	149,945	170,625	239,673	149,945	280,566	245,018	192,386	228,958	231,933	2,318,705	2,756,903	(438,198)
Expenses																	
Certificated Salaries																	
1100	Teachers' Salaries	3,356	47,997	42,585	40,460	40,460	40,460	40,460	40,460	40,460	40,460	40,460	-	-	417,616	629,051	211,435
1170	Teachers' Substitute Hours	-	-	-	1,214	1,214	1,214	1,214	1,214	1,214	1,214	1,214	-	-	9,710	18,872	9,161
1175	Teachers' Extra Duty/Stipends	7,873	1,000	240	-	-	-	-	-	-	-	-	-	-	9,113	-	(9,113)
1300	Administrators' Salaries	15,131	20,000	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	-	160,131	150,000	(10,131)
		26,361	68,997	55,325	54,173	54,173	54,173	54,173	54,173	54,173	54,173	54,173	12,500	-	596,570	797,923	201,352
Classified Salaries																	
2100	Instructional Salaries	14,072	23,873	24,103	16,594	16,594	16,594	16,594	16,594	16,594	16,594	16,594	7,273	-	202,074	200,000	(2,074)
2200	Support Salaries	5,366	7,781	5,477	6,567	6,567	6,567	6,567	6,567	6,567	6,567	6,567	6,567	-	77,724	78,800	1,076
2300	Classified Administrators' Salaries	6,493	5,425	5,425	5,425	5,425	5,425	5,425	5,425	5,425	5,425	5,425	5,425	-	66,168	63,860	(2,308)
2400	Clerical and Office Staff Salaries	4,396	4,769	3,850	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	-	50,515	50,000	(515)
2900	Other Classified Salaries	7,807	8,736	7,348	6,458	6,458	6,458	6,458	6,458	6,458	6,458	6,458	6,458	-	82,008	80,000	(2,008)
		38,134	50,584	46,203	39,210	39,210	39,210	39,210	39,210	39,210	39,210	39,210	29,888	-	478,489	472,660	(5,829)
Benefits																	
3101	STRS	3,793	11,746	10,523	9,830	9,830	9,830	9,830	9,830	9,830	9,830	9,830	2,268	-	106,967	152,403	45,436
3301	OASDI	2,345	3,111	2,840	2,296	2,296	2,296	2,296	2,296	2,296	2,296	2,296	1,750	-	28,412	29,305	893
3311	Medicare	931	1,725	1,464	1,283	1,283	1,283	1,283	1,283	1,283	1,283	1,283	582	-	14,966	18,423	3,458
3401	Health and Welfare	4,725	4,749	4,401	5,417	5,417	5,417	5,417	5,417	5,417	5,417	5,417	5,417	-	62,626	91,800	29,174
3501	State Unemployment	137	820	147	252	252	252	1,260	1,008	504	252	252	252	-	5,388	4,830	(558)
3601	Workers' Compensation	-	-	1,196	708	708	708	708	708	708	708	708	321	-	7,180	10,165	2,985
		11,930	22,151	20,572	19,785	19,785	19,785	20,793	20,541	20,037	19,785	19,785	10,590	-	225,539	306,926	81,387

North Oakland Community Charter School

Monthly Cash Flow/Forecast FY23-24

Revised 10/13/23

Actuals Through: 9/1/2023

ADA = 108.10



		Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
Books and Supplies																	
4100	Textbooks and Core Materials	-	-	-	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	-	12,000	12,000	-
4302	School Supplies	2,103	184	6,805	1,212	1,212	1,212	1,212	1,212	1,212	1,212	1,212	1,212	-	20,000	20,000	-
4305	Software	3,976	1,788	3,516	1,191	1,191	1,191	1,191	1,191	1,191	1,191	1,191	1,191	-	20,000	20,000	-
4310	Office Expense	727	3,984	5,452	1,982	1,982	1,982	1,982	1,982	1,982	1,982	1,982	1,982	-	28,000	28,000	-
4311	Business Meals	166	542	983	368	368	368	368	368	368	368	368	368	-	5,000	5,000	-
4400	Noncapitalized Equipment	-	391	(573)	1,131	1,131	1,131	1,131	1,131	1,131	1,131	1,131	1,131	-	10,000	10,000	-
4700	Food Services	-	-	-	5,930	5,930	5,930	5,930	5,930	5,930	5,930	5,930	5,930	-	53,372	71,936	18,564
		6,972	6,888	16,467	13,116	13,116	13,116	13,116	13,116	13,116	13,116	13,116	13,116	-	148,372	166,936	18,564
Subagreement Services																	
5102	Special Education	-	-	-	28,154	28,154	28,154	28,154	28,154	28,154	28,154	28,154	28,154	-	253,386	263,814	10,427
5104	Transportation	3,191	-	1,350	-	-	-	-	-	-	-	-	-	-	4,541	-	(4,541)
5105	Security	1,090	-	-	412	412	412	412	412	412	412	412	412	-	4,800	4,800	-
5106	Other Educational Consultants	-	2,500	-	5,722	5,722	5,722	5,722	5,722	5,722	5,722	5,722	5,722	-	54,000	54,000	-
		4,281	3,760	1,350	34,148	34,148	34,148	34,148	34,148	34,148	34,148	34,148	34,148	-	316,727	322,614	5,887
Operations and Housekeeping																	
5201	Auto and Travel	-	-	205	111	111	111	111	111	111	111	111	111	-	1,200	1,200	-
5300	Dues & Memberships	9,515	12,289	-	151	151	151	151	151	151	151	151	151	-	23,165	13,650	(9,515)
5400	Insurance	5,281	5,281	2,778	5,364	5,364	5,364	5,364	5,364	5,364	5,364	5,364	5,364	-	61,611	61,611	-
5501	Utilities	303	975	1,859	1,874	1,874	1,874	1,874	1,874	1,874	1,874	1,874	1,874	-	20,000	20,000	-
5502	Janitorial Services	-	1,466	2,828	1,164	1,164	1,164	1,164	1,164	1,164	1,164	1,164	1,164	-	14,768	14,768	-
5900	Communications	-	73	1,465	656	656	656	656	656	656	656	656	656	-	7,440	7,440	-
5901	Postage and Shipping	53	-	-	261	261	261	261	261	261	261	261	261	-	2,400	2,400	-
		15,151	20,084	9,135	9,579	9,579	9,579	9,579	9,579	9,579	9,579	9,579	9,579	-	130,583	121,068	(9,515)
Facilities, Repairs and Other Leases																	
5601	Rent	29,324	29,324	29,324	29,324	29,324	29,324	29,324	29,324	29,324	29,324	29,324	29,324	-	351,888	351,888	(0)
5603	Equipment Leases	2,034	2,026	2,298	1,738	1,738	1,738	1,738	1,738	1,738	1,738	1,738	1,738	-	22,000	22,000	-
5605	Real/Personal Property Taxes	-	976	-	447	447	447	447	447	447	447	447	447	-	5,000	5,000	-
5610	Repairs and Maintenance	3,033	2,115	7,831	225	225	225	225	225	225	225	225	225	-	15,000	10,000	(5,000)
		34,391	34,442	39,452	31,734	31,734	31,734	31,734	31,734	31,734	31,734	31,734	31,734	-	393,888	388,888	(5,000)
Professional/Consulting Services																	
5801	IT	550	-	-	1,939	1,939	1,939	1,939	1,939	1,939	1,939	1,939	1,939	-	18,000	18,000	-
5802	Audit & Taxes	-	-	3,592	1,379	1,379	1,379	1,379	1,379	1,379	1,379	1,379	1,379	-	16,000	16,000	-
5803	Legal	-	1,252	-	1,639	1,639	1,639	1,639	1,639	1,639	1,639	1,639	1,639	-	16,000	16,000	-
5804	Professional Development	4,000	5,500	-	278	278	278	278	278	278	278	278	278	-	12,000	12,000	-
5805	General Consulting	-	5,000	2,000	-	-	-	-	-	-	-	-	-	-	7,000	5,000	(2,000)
5806	Special Activities/Field Trips	1,291	5,501	664	127	127	127	127	127	127	127	127	127	-	8,600	2,400	(6,200)
5808	Printing	586	467	924	447	447	447	447	447	447	447	447	447	-	6,000	6,000	-
5809	Other taxes and fees	486	94	278	438	438	438	438	438	438	438	438	438	-	4,800	4,800	-
5810	Payroll Service Fee	20	729	1,380	1,097	1,097	1,097	1,097	1,097	1,097	1,097	1,097	1,097	-	12,000	12,000	-
5811	Management Fee	5,677	5,902	5,977	5,417	5,417	5,417	5,417	5,417	5,417	5,417	5,417	5,417	-	66,306	65,000	(1,306)
5812	District Oversight Fee	-	(0)	-	-	-	-	-	-	-	-	-	13,217	0	13,217	17,817	4,600
5815	Public Relations/Recruitment	700	1,032	2,732	837	837	837	837	837	837	837	837	837	-	12,000	12,000	-
		13,310	25,476	17,545	13,597	13,597	13,597	13,597	13,597	13,597	13,597	13,597	26,814	0	191,923	187,017	(4,906)
Depreciation																	
6900	Depreciation Expense	881	881	881	881	881	881	881	881	881	881	881	881	-	10,573	10,573	0
		881	881	881	881	881	881	881	881	881	881	881	881	-	10,573	10,573	0
Interest																	
		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses		151,412	233,261	206,930	216,224	216,224	216,224	217,232	216,980	216,476	216,224	216,224	169,252	0	2,492,664	2,774,604	281,940
Monthly Surplus (Deficit)		(120,465)	(167,142)	(105,847)	15,283	(66,279)	(45,599)	22,441	(67,035)	64,090	28,794	(23,838)	59,707	231,932	(173,958)	(17,701)	(156,257)

North Oakland Community Charter School

Monthly Cash Flow/Forecast FY23-24

Revised 10/13/23

Actuals Through: 9/1/2023

ADA = 108.10



	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
Cash Flow Adjustments																
Monthly Surplus (Deficit)	(120,465)	(167,142)	(105,847)	15,283	(66,279)	(45,599)	22,441	(67,035)	64,090	28,794	(23,838)	59,707	231,932	(173,958)		
Cash flows from operating activities																
Depreciation/Amortization	881	881	881	881	881	881	881	881	881	881	881	881	-	10,573		
Public Funding Receivables	283,575	6,335	8,343	-	-	29,139	-	-	-	-	-	55,939	(231,933)	(132,176)		
Grants and Contributions Rec.	150	450	900	-	-	-	-	-	-	-	-	-	-	1,500		
Prepaid Expenses	18,295	5,109	270	-	-	-	-	-	-	-	-	-	-	23,674		
Accounts Payable	(8,700)	23,565	(23,565)	-	-	-	-	-	-	-	-	-	0	(0)		
Accrued Expenses	(176,083)	23,872	(5,322)	-	-	-	-	-	-	-	-	48,935	-	(108,598)		
Deferred Revenue	41,051	(7,981)	7,209	-	-	-	-	-	-	-	-	(365,907)	-	(325,629)		
Deferred Rent	(1,976)	(1,976)	(1,976)	(1,976)	(1,976)	(1,976)	(1,976)	(1,976)	(1,976)	(1,976)	(1,976)	(1,976)	-	(23,712)		
Cash flows from investing activities																
Purchases of Prop. And Equip.	(20,000)	(15,750)	-	-	-	-	-	-	-	-	-	-	-	(35,750)		
Cash flows from financing activities																
Proceeds(Payments) on Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Total Change in Cash	16,729	(132,638)	(119,107)	14,188	(67,374)	(17,555)	21,346	(68,130)	62,995	27,699	(24,933)	(202,421)				
Cash, Beginning of Month	491,471	508,200	375,562	256,455	270,643	203,269	185,714	207,060	138,930	201,925	229,624	204,691				
Cash, End of Month	508,200	375,562	256,455	270,643	203,269	185,714	207,060	138,930	201,925	229,624	204,691	2,270				

North Oakland Community Charter School

Statement of Financial Position

September 30, 2023

	Current Balance	Beginning Year Balance	YTD Change	YTD % Change
Assets				
Current Assets				
Cash & Cash Equivalents	\$ 256,455	\$ 491,471	\$ (235,016)	-48%
Accounts Receivable	50,494	51,994	(1,500)	-3%
Public Funding Receivables	85,078	383,332	(298,254)	-78%
Prepaid Expenses	7,748	31,422	(23,674)	-75%
Total Current Assets	399,776	958,220	(558,444)	-58%
Long-Term Assets				
Property & Equipment, Net	114,041	80,935	33,107	41%
Total Long Term Assets	114,041	80,935	33,107	41%
Total Assets	\$ 513,817	\$ 1,039,154	\$ (525,337)	-51%
Liabilities				
Current Liabilities				
Accounts Payable	\$ (7)	\$ 8,694	\$ (8,700)	-100%
Accrued Liabilities	70,262	227,795	(157,533)	-69%
Deferred Revenue	772,650	732,372	40,278	5%
Deferred Rent, Current Portion	17,784	23,712	(5,928)	-25%
Total Current Liabilities	860,689	992,572	(131,883)	-13%
Total Liabilities	860,689	992,572	(131,883)	-13%
Total Net Assets	(346,872)	46,582	(393,454)	-845%
Total Liabilities and Net Assets	\$ 513,817	\$ 1,039,154	\$ (525,337)	-51%

North Oakland Community Charter School

Statement of Cash Flows

For the period ended September 30, 2023

	Month Ended 09/30/23	YTD Ended 09/30/23
Cash Flows from Operating Activities		
Change in Net Assets	\$ (105,847)	\$ (393,454)
Adjustments to reconcile change in net assets to net cash flows from operating activities:		
Depreciation	881	2,643
Decrease/(Increase) in Operating Assets:		
Public Funding Receivables	8,343	298,254
Grants, Contributions & Pledges Receivable	900	1,500
Prepaid Expenses	270	23,674
Accounts Payable	(23,565)	(8,700)
Accrued Expenses	(5,322)	(157,533)
Deferred Revenue	7,209	40,278
Deferred Rent	(1,976)	(5,928)
Total Cash Flows from Operating Activities	(119,107)	(199,266)
Cash Flows from Investing Activities		
Purchase of Property & Equipment	-	(35,750)
Total Cash Flows from Investing Activities	-	(35,750)
Change in Cash & Cash Equivalents	(119,107)	(235,016)
Cash & Cash Equivalents, Beginning of Period	375,562	491,471
Cash and Cash Equivalents, End of Period	\$ 256,455	\$ 256,455

North Oakland Community Charter School

Budget vs Actual

For the period ended September 30, 2023

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Revenues							
State Aid - Revenue Limit							
LCFF State Aid	\$ 29,064	\$ 30,342	\$ (1,278)	\$ 58,128	\$ 60,685	\$ (2,557)	\$ 820,199
Education Protection Account	-	114,308	(114,308)	-	114,308	(114,308)	457,233
State Aid - Prior Year	-	-	-	14,660	-	14,660	-
In Lieu of Property Taxes	43,474	44,772	(1,298)	65,211	67,158	(1,947)	504,276
Total State Aid - Revenue Limit	72,538	189,423	(116,885)	137,999	242,151	(104,152)	1,781,709
Federal Revenue							
Federal Child Nutrition	-	-	-	-	-	-	60,429
Title I, Part A - Basic Low Income	-	-	-	-	-	-	34,562
Title II, Part A - Teacher Quality	-	-	-	-	-	-	4,237
Title III - Limited English	-	-	-	-	-	-	10,000
Other Federal Revenue	-	-	-	-	-	-	100,000
Total Federal Revenue	-	-	-	-	-	-	209,228
Other State Revenue							
State Child Nutrition	-	-	-	-	-	-	19,812
School Facilities (SB740)	-	-	-	-	-	-	201,246
Mandated Cost	-	-	-	-	-	-	2,140
State Lottery	-	-	-	-	-	-	34,531
Other State Revenue	436	15,162	(14,726)	872	30,324	(29,452)	303,238
Total Other State Revenue	436	15,162	(14,726)	872	30,324	(29,452)	560,966
Other Local Revenue							
Other Fees and Contracts	2,475	-	2,475	5,821	-	5,821	-
School Fundraising	2,300	2,250	50	3,457	4,500	(1,043)	45,000
Contributions, Unrestricted	23,333	13,333	10,000	50,000	40,000	10,000	160,000
Contributions, Restricted	-	-	-	-	-	-	-
Total Other Local Revenue	28,109	15,583	12,526	59,278	44,500	14,778	205,000
Total Revenues	\$ 101,083	\$ 220,168	\$ (119,085)	\$ 198,150	\$ 316,975	\$ (118,826)	\$ 2,756,903
Expenses							
Certificated Salaries							
Teachers' Salaries	\$ 42,585	\$ 62,905	\$ 20,320	\$ 93,938	\$ 125,810	\$ 31,872	\$ 629,051
Teachers' Substitute Hours	-	1,887	1,887	-	3,774	3,774	18,872
Teachers' Extra Duty/Stipends	240	-	(240)	9,113	-	(9,113)	-
Administrators' Salaries	12,500	12,500	-	47,631	37,500	(10,131)	150,000
Total Certificated Salaries	55,325	77,292	21,967	150,683	167,085	16,402	797,923
Classified Salaries							
Instructional Salaries	24,103	20,000	(4,103)	62,048	40,000	(22,048)	200,000
Support Salaries	5,477	6,567	1,090	18,624	19,700	1,076	78,800
Supervisors' and Administrators' Salaries	5,425	5,322	(103)	17,343	15,965	(1,378)	63,860
Clerical and Office Staff Salaries	3,850	4,167	317	13,015	12,500	(515)	50,000
Other Classified Salaries	7,348	7,545	198	23,891	19,636	(4,255)	80,000
Total Classified Salaries	46,203	43,600	(2,602)	134,920	107,801	(27,119)	472,660
Benefits							
State Teachers' Retirement System, certificated positions	10,523	14,763	4,239	26,062	31,913	5,851	152,403
OASDI/Medicare/Alternative, certificated positions	2,840	2,703	(137)	8,296	6,684	(1,612)	29,305
Medicare/Alternative, certificated positions	1,464	1,753	289	4,120	3,986	(134)	18,423
Health and Welfare Benefits, certificated positions	4,401	7,650	3,249	13,876	22,950	9,074	91,800
State Unemployment Insurance, certificated positions	147	242	94	1,104	725	(380)	4,830
Workers' Compensation Insurance, certificated positions	1,196	967	(229)	1,196	2,199	1,003	10,165
Total Benefits	20,572	28,078	7,506	54,653	68,456	13,803	306,926
Books & Supplies							
Textbooks and Core Materials	-	3,000	3,000	-	6,000	6,000	12,000
Books and Reference Materials	284	-	(284)	284	-	(284)	-
School Supplies	6,805	1,667	(5,138)	9,092	5,000	(4,092)	20,000
Software	3,516	1,667	(1,849)	9,280	5,000	(4,280)	20,000
Office Expense	5,452	2,333	(3,119)	10,163	7,000	(3,163)	28,000
Business Meals	983	417	(567)	1,691	1,250	(441)	5,000
Noncapitalized Equipment	(573)	2,000	2,573	(182)	4,000	4,182	10,000
Food Services	-	6,540	6,540	-	13,079	13,079	71,935
Total Books & Supplies	16,467	17,623	1,156	30,327	41,329	11,002	166,936

North Oakland Community Charter School

Budget vs Actual

For the period ended September 30, 2023

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Subagreement Services							
Nursing	-	-	-	1,260	-	(1,260)	-
Special Education	-	23,983	23,983	-	47,966	47,966	263,814
Transportation	1,350	-	(1,350)	4,541	-	(4,541)	-
Security	-	436	436	1,090	873	(217)	4,800
Other Educational Consultants	-	5,400	5,400	2,500	5,400	2,900	54,000
Total Subagreement Services	1,350	29,819	28,469	9,391	54,239	44,848	322,614
Operations & Housekeeping							
Auto and Travel	205	109	(96)	205	218	13	1,200
Dues & Memberships	-	1,138	1,138	21,804	3,413	(18,392)	13,650
Insurance	2,778	5,134	2,357	13,339	15,403	2,064	61,611
Utilities	1,859	1,667	(192)	3,136	5,000	1,864	20,000
Janitorial Services	2,828	1,231	(1,598)	4,294	3,692	(602)	14,768
Communications	1,465	620	(845)	1,538	1,860	322	7,440
Postage and Shipping	-	240	240	53	240	187	2,400
Total Operations & Housekeeping	9,135	10,138	1,003	44,370	29,825	(14,545)	121,068
Facilities, Repairs & Other Leases							
Rent	29,324	29,324	-	87,972	87,972	-	351,888
Equipment Leases	2,298	1,833	(464)	6,358	5,500	(858)	22,000
Real/Personal Property Taxes	-	417	417	976	1,250	274	5,000
Repairs and Maintenance	7,831	833	(6,997)	12,979	2,500	(10,479)	10,000
Total Facilities, Repairs & Other Leases	39,452	32,407	(7,045)	108,285	97,222	(11,063)	388,888
Professional/Consulting Services							
IT	-	1,500	1,500	550	4,500	3,950	18,000
Audit & Taxes	3,592	-	(3,592)	3,592	-	(3,592)	16,000
Legal	-	1,333	1,333	1,252	4,000	2,748	16,000
Professional Development	-	1,200	1,200	9,500	1,200	(8,300)	12,000
General Consulting	2,000	500	(1,500)	7,000	500	(6,500)	5,000
Special Activities/Field Trips	664	-	(664)	7,455	-	(7,455)	2,400
Printing	924	600	(324)	1,978	600	(1,378)	6,000
Other Taxes and Fees	278	480	202	858	480	(378)	4,800
Payroll Service Fee	1,380	1,000	(380)	2,128	3,000	872	12,000
Management Fee	5,977	5,417	(560)	17,556	16,250	(1,306)	65,000
District Oversight Fee	-	-	-	(0)	-	0	17,817
Public Relations/Recruitment	2,732	1,200	(1,532)	4,463	1,200	(3,263)	12,000
Total Professional/Consulting Services	17,545	13,230	(4,315)	56,331	31,730	(24,601)	187,017
Depreciation							
Depreciation Expense	881	881	-	2,643	2,643	-	10,573
Total Depreciation	881	881	-	2,643	2,643	-	10,573
Total Expenses	\$ 206,930	\$ 253,069	\$ 46,139	\$ 591,604	\$ 600,331	\$ 8,727	\$ 2,774,604
Change in Net Assets	(105,847)	(32,901)	(72,946)	(393,454)	(283,355)	(110,098)	(17,701)
Net Assets, Beginning of Period	(241,025)			46,582			
Net Assets, End of Period	\$ (346,872)			\$ (346,872)			

North Oakland Community Charter School

Accounts Payable Aging

For the period ended September 30, 2023

Vendor Name	Invoice/Credit Number	Invoice Date	Date Due	Current	1 - 30 Days Past Due	31 - 60 Days Past Due	61 - 90 Days Past Due	Over 90 Days Past Due	Total
AT&T	000019611055	3/4/2023	4/10/2023	0.00	0.00	0.00	0.00	(0.37)	(0.37)
AT&T	000019750043	4/4/2023	5/11/2023	0.00	0.00	0.00	0.00	(0.37)	(0.37)
AT&T	000019896417	5/4/2023	6/12/2023	0.00	0.00	0.00	0.00	(2.07)	(2.07)
AT&T	000020187249	7/4/2023	8/10/2023	0.00	0.00	(1.53)	0.00	0.00	(1.53)
AT&T	000020335717	8/4/2023	9/11/2023	0.00	(1.04)	0.00	0.00	0.00	(1.04)
AT&T	000020482259	9/4/2023	10/11/2023	0.17	0.00	0.00	0.00	0.00	0.17
AT&T	00f1020042678	6/4/2023	7/11/2023	0.00	0.00	0.00	(1.53)	0.00	(1.53)
NCS Pearson, Inc.	15011137	8/20/2021	8/20/2021	0.00	0.00	0.00	0.00	149.00	149.00
NCS Pearson, Inc.	15196598	8/23/2021	8/23/2021	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>(149.00)</u>	<u>\$ (149.00)</u>
Report Total				<u>0.17</u>	<u>(1.04)</u>	<u>(1.53)</u>	<u>(1.53)</u>	<u>(2.81)</u>	<u>(6.74)</u>

North Oakland Community Charter School

Check Register

For the period ended September 30, 2023

Check Number	Vendor Name	Check Date	Check Amount
11446	Kimberly Ibanez	9/1/2023	\$ 24.10
11447	MRC	9/1/2023	62.29
11448	Nathan Bernhard-Beckman	9/1/2023	50.00
11449	Oakland Unified School District	9/1/2023	22,096.00
11450	Philadelphia Insurance Companies	9/1/2023	678.00
11451	Premier Access Insurance Co.	9/1/2023	729.30
11452	WM Corporate Services, Inc.	9/1/2023	1,487.23
11453	Court-Ordered Debt Collections	9/5/2023	150.00
11454	Alameda County Office Of Education	9/8/2023	18,027.13
11455	Court-Ordered Debt Collections	9/8/2023	150.00
11456	Amazon Capital Services	9/11/2023	6,672.05
11457	Brandon Sturdivant	9/11/2023	36.00
11458	Cooper & Hawkins Inc.	9/11/2023	862.50
11459	Great Minds PBC	9/11/2023	283.86
11460	Maya Alfandary	9/11/2023	27.66
11461	Nathan Bernhard-Beckman	9/11/2023	108.50
11462	PG&E	9/11/2023	88.05
11463	Principal Life Insurance Company	9/11/2023	93.95
11464	Remind101, Inc.	9/11/2023	825.00
11465	The E'ville Eye LLC	9/11/2023	331.50
11466	WM Corporate Services, Inc.	9/11/2023	233.97
11467	Rebecca Graham	9/12/2023	2,000.00
11468	California Solar Schools Project, LLC	9/15/2023	691.57
11469	Christy White, Inc.	9/15/2023	3,591.62
11470	PAXIO Inc.	9/15/2023	1,464.62
11471	Wells Fargo Financial Leasing, Inc.	9/15/2023	2,297.55
11472	WM Corporate Services, Inc.	9/15/2023	1,107.10
11474	Bay Guard Fire Protection, Inc.	9/22/2023	968.29
11475	Department of Justice	9/22/2023	147.00
11476	Ebmud Payment Center	9/22/2023	415.41
11477	Ebmud Payment Center	9/22/2023	663.74
11478	Kaiser Foundation Health Plan	9/22/2023	7,418.18
11479	PowerSchool Group LLC	9/22/2023	2,676.00
11480	Court-Ordered Debt Collections	9/28/2023	150.00
EFT090223-01	EQ Community	9/30/2023	700.00
EFT090223-02	1000 42nd Street LLC	9/2/2023	31,300.00
EFT090523-01	Sherwin Williams	9/5/2023	2,605.26
EFT090523-02	DoorDash	9/5/2023	44.18
EFT090723-01	Safeway	9/7/2023	93.33
EFT090723-01	Uber Technologies	9/7/2023	205.49
EFT090723-02	DoorDash	9/7/2023	36.48

North Oakland Community Charter School

Check Register

For the period ended September 30, 2023

Check Number	Vendor Name	Check Date	Check Amount
EFT090823-01	Academy of Science	9/8/2023	388.50
EFT090823-02	DoorDash	9/8/2023	36.25
EFT090823-03	Vista Print	9/8/2023	924.17
EFT090923-01	Sherwin Williams	9/9/2023	1,484.12
EFT090923-02	Home Depot	9/9/2023	159.52
EFT090923-03	Los Cantaros Taqueria	9/9/2023	109.16
EFT090923-04	First Republic Bank	9/9/2023	1,000.00
EFT090923-05	First Republic Bank	9/9/2023	1,000.00
EFT090923-06	First Republic Bank	9/9/2023	1,000.00
EFT090923-07	First Republic Bank	9/9/2023	500.00
EFT091123-01	Canva	9/11/2023	14.99
EFT091123-02	First Republic Bank	9/11/2023	2,500.00
EFT091223-01	DoorDash	9/12/2023	30.93
EFT091223-02	Farmhouse	9/12/2023	185.66
EFT091423-01	Costco	9/14/2023	271.32
EFT091423-02	Baskets.com	9/14/2023	98.09
EFT091423-03	DoorDash	9/14/2023	36.48
EFT091523-01	Professional Charter Services	9/15/2023	1,350.00
EFT091523-02	DoorDash	9/15/2023	26.06
EFT091623-01	DoorDash	9/16/2023	25.98
EFT091823-01	Plank Oakland	9/18/2023	163.07
EFT091823-02	Plank Oakland	9/18/2023	269.89
EFT091923-01	Brightwheel	9/19/2023	280.00
EFT092023-01	Selected Inc.	9/20/2023	1,700.00
EFT092123-01	Taylor & Francis	9/21/2023	30.83
EFT092123-02	Mountain Mike's Pizza	9/21/2023	172.99
EFT092223-01	Little Caesars	9/22/2023	31.46
EFT092223-02	Republic Indemnity Company of America	9/22/2023	1,195.80
EFT092323-01	Chick-Fil-A	9/23/2023	23.28
EFT092323-02	Chick-Fil-A	9/23/2023	27.78
EFT092523-01	Little Green Light, LLC	9/25/2023	45.00
EFT092523-02	Square Inc.	9/25/2023	0.01
EFT092723-01	Costco	9/30/2023	245.85
EFT092823-01	Cartoon Art Museum	9/28/2023	275.00
EFT092923-01	Venmo	9/29/2023	200.00
NOCCS230912-01	Charter Impact	9/12/2023	300.00
NOCCS230915-01	Charter Impact	9/15/2023	704.70
NOCCS230922-01	Charter Impact	9/22/2023	5,677.00
NOCCS230922-02	Charter Impact	9/22/2023	675.00

Total Disbursements in September **\$ 134,751.80**