



# North Oakland Community Charter School

## Board of Directors Meeting

Occurs Monthly Every 3rd Thursday

---

### Date and Time

Wednesday April 3, 2024 at 6:00 PM PDT

### Location

The North Oakland Community Charter School

Topic: Board of Directors Meeting

Join Zoom Meeting

<https://us06web.zoom.us/j/4034249783>

Meeting ID: 989 5371 9679

One tap mobile

+16699009128,,98953719679# US (San Jose)

+13462487799,,98953719679# US (Houston)

Dial by your location

+1 669 900 9128 US (San Jose)

+1 346 248 7799 US (Houston)

+1 253 215 8782 US (Tacoma)

+1 646 558 8656 US (New York)

+1 301 715 8592 US (Germantown)

+1 312 626 6799 US (Chicago)

Meeting ID: 989 5371 9679

Find your local number: <https://zoom.us/u/ayWSS3bEE>

---

### Agenda

	Purpose	Presenter	Time
<b>I. Opening Items</b>			<b>6:00 PM</b>
<b>A.</b> Record Attendance		Shaeonna Muhammad	1 m
<b>B.</b> Call the Meeting to Order		Shaeonna Muhammad	
<b>C.</b> Approve Minutes	Approve Minutes	Alexa Norstad	1 m
Approval of meeting minutes from the February 22, 2024 meeting			
<b>II. Finance &amp; Development</b>			<b>6:02 PM</b>
<b>A.</b> Public Comments (Topics Included in Agenda)	FYI		5 m
Every agenda for a regular meeting shall provide an opportunity for members of the public to directly address the Board on any item under the jurisdiction of the Board for a total of 3 minutes.			
With respect to any item which is already on the agenda, or in connection with any item which the Board will consider the public will be given the opportunity to comment before or during the Board's consideration of the item.			
Where a member of the public raises an issue which has not yet come before the Board, the item may be briefly discussed but no action may be taken at that meeting. The purpose of the discussion is to permit a member of the public to raise an issue or problem with the Board or to permit the Board to provide information to the public, provide direction to its staff, or schedule the matter for a future meeting.			
*The Brown Act specifically authorizes the Board to adopt regulations to assist in processing comments from the public. The Board may establish procedures for public comment as well as specifying reasonable time limitations on particular topics or individual speakers.			
So long as the Board acts fairly with respect to the interest of the public and competing factions, it has great discretion in regulating the time and manner, as distinguished from the content, of testimony by interested members of the public.			
<b>B.</b> Financial Presentation	Discuss	Jim Weber	5 m
Presentation and discussion of February 2024 finances			
<b>C.</b> 2022/23 Audit Report	Vote	Jim Weber	5 m
Action item- 2022/2023 Audit report.			

	Purpose	Presenter	Time
<b>D.</b> 2023/2024 Auditor Selection	Vote	Jim Weber	5 m
Action Item- Approve 2023/24 auditor			
<b>E.</b> 2023/24 2nd Interim Report	Vote	Jim Weber	5 m
Action Item-Approve 2023/24 Interim report			
<b>F.</b> 2023/24 Revised Budget	Vote	Jim Weber	5 m
Action Item- Approve 2023/24 revised budget			
<b>G.</b> Arts Music and Instructional Materials Block Grant Plan	Vote	Jim Weber	5 m
Discussion for approval of Arts Music and Instructional Materials Block Grant Plan			
<b>H.</b> Public Comments (Topics Not Included in Agenda)	FYI		

Every agenda for a regular meeting shall provide an opportunity for members of the public to directly address the Board on any item under the jurisdiction of the Board for a total of 3 minutes.

With respect to any item which is already on the agenda, or in connection with any item which the Board will consider the public will be given the opportunity to comment before or during the Board's consideration of the item.

Where a member of the public raises an issue which has not yet come before the Board, the item may be briefly discussed but no action may be taken at that meeting. The purpose of the discussion is to permit a member of the public to raise an issue or problem with the Board or to permit the Board to provide information to the public, provide direction to its staff, or schedule the matter for a future meeting.

\*The Brown Act specifically authorizes the Board to adopt regulations to assist in processing comments from the public. The Board may establish procedures for public comment as well as specifying reasonable time limitations on particular topics or individual speakers.

So long as the Board acts fairly with respect to the interest of the public and competing factions, it has great discretion in regulating the time and manner, as distinguished from the content, of testimony by interested members of the public.

### **III. Other Business**

**6:37 PM**

<b>A.</b> Teacher Representative Update	FYI	Nathan Bernard-Beckman	5 m
---	-----	------------------------	-----

	Purpose	Presenter	Time	
Verbal Report- Updates on NOCCS staff, presented by Teacher Representative, Nathan Bernard-Beckman.				
B.	Family Teacher Organization (FTO) Updates	FYI	Lena Swann	5 m
Verbal report- FTO President, Lena Swann will cover NOCCS FTO updates.				
C.	Head of School Report			5 m
Head of School Jimmie Brown will cover NOCCS updates				
D.	Announcement of Resignation	FYI	Shaeonna Muhammad	1 m
OUSD Board Appointee, Patricia Johnson, has resigned. Patricia Johnson will send notice of her resignation to the OUSD Board.				
E.	Public Comments (Topics Not Included in Agenda)	Discuss	Shaeonna Muhammad	10 m
Every agenda for a regular meeting shall provide an opportunity for members of the public to directly address the Board on any item under the jurisdiction of the Board for a total of 3 minutes.				
With respect to any item which is already on the agenda, or in connection with any item which the Board will consider the public will be given the opportunity to comment before or during the Board’s consideration of the item.				
Where a member of the public raises an issue which has not yet come before the Board, the item may be briefly discussed but no action may be taken at that meeting. The purpose of the discussion is to permit a member of the public to raise an issue or problem with the Board or to permit the Board to provide information to the public, provide direction to its staff, or schedule the matter for a future meeting.				
*The Brown Act specifically authorizes the Board to adopt regulations to assist in processing comments from the public. The Board may establish procedures for public comment as well as specifying reasonable time limitations on particular topics or individual speakers.				
So long as the Board acts fairly with respect to the interest of the public and competing factions, it has great discretion in regulating the time and manner, as distinguished from the content, of testimony by interested members of the public.				

**IV. Closing Items****7:03 PM**

<b>A.</b>	Adjourn Meeting	Discuss	Shaeonna Muhammad
-----------	-----------------	---------	-------------------

Coversheet

Financial Presentation

<b>Section:</b>	II. Finance & Development
<b>Item:</b>	B. Financial Presentation
<b>Purpose:</b>	Discuss
<b>Submitted by:</b>	
<b>Related Material:</b>	Feb 2024-NOCCS-Board Summary.pdf



# North Oakland Community Charter School

## Monthly Financial Presentation – February 2024

# February Highlights

## Highlights

- P-1 ADA 103.46, forecast P-2 ADA 104.55.
- Enrollment increasing above budget 116 as of Feb, potential to increase final ADA.
- Revenue forecast \$2.37 million, expenses \$2.66 million, **(\$282K) deficit, supported by \$268K ERC.**
- Cash ended month **\$54K, operating deficit forecast to deplete cash.**
  
- Board planning :
  - 2023/24 is supported by forecast \$488K one-time funds, not available in future years.
  - 134 students forecasts \$2.6 million budget.
  - 2024/25 state revenue projections limit growth, .76% COLA forecast.

## Compliance and Reporting

- 2022/23 annual audit completed.
- Second interim report and revised budget presented for approval.
- Arts, Music & Instructional Materials Block Grant plan presented for approval.

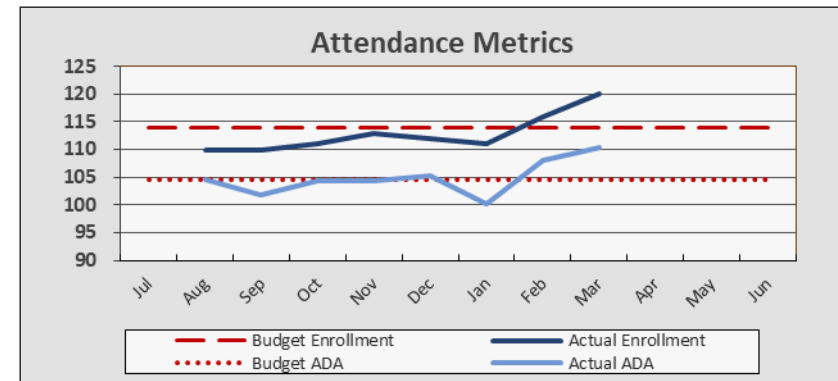


# Attendance Data and Metrics

## Enrollment and Per Pupil Data

<b>Enrollment &amp; Per Pupil Data</b>			
	<b><u>Actual</u></b>	<b><u>Forecast</u></b>	<b><u>Budget</u></b>
Average Enrollment	113	114	114
ADA	105	105	105
Attendance Rate	92.9%	91.7%	91.7%
Unduplicated %	60.3%	60.3%	60.3%
Revenue per ADA		\$25,273	\$25,261
Expenses per ADA		\$25,403	\$25,246

## Attendance Metrics



P-1 ADA 103.46, forecast P-2 ADA 104.55 (93%).

Enrollment and ADA growth in Jan-Feb.

LCFF is calculated at \$12,500+ per ADA.



# Revenue

- **February Updates**
  - Revenue forecast near second interim.
  - Forecast escalation of eligible multi-year grant funding to support current budget.
  - Forecast ERC payment +\$268K improves revenue one time in 23/24.

## Revenue

Year-to-Date		
Actual	Budget	Fav/(Unf)
\$ 624,633	\$ 629,875	\$ (5,241)
31,310	38,843	(7,533)
27,046	163,810	(136,765)
186,143	138,358	47,784
<u>\$ 869,132</u>	<u>\$ 970,886</u>	<u>\$ (101,755)</u>

<i>Annual/Full Year</i>		
Forecast	Budget	Fav/(Unf)
\$ 1,309,998	\$ 1,322,100	\$ (12,102)
356,048	88,699	267,349
690,275	701,353	(11,078)
284,750	224,825	59,925
<b>\$ 2,641,070</b>	<b>\$ 2,336,978</b>	<b>\$ 304,093</b>

# Revenue – Multi-Year Grants

## February Updates

- Arts, Music and Instructional Materials – \$87,569 through 6/26, plan required.
- Learning Recovery – forecast \$159,634 through 6/28, forecast accelerated to current budget.
- ELO-P – forecast additional funding rolled from 22/23, single year funding in future years.

	2021/22	2022/23	2023/24	2024/25	2025/26
ADA Hold Harmless	\$ -	\$ 356,545	\$ -	\$ -	\$ -
Educator Effectiveness Block Grant	\$ -	\$ -	\$ 11,274	\$ 11,273	\$ 11,274
ELO-G	\$ 24,520	\$ 37,853	\$ -	\$ -	\$ -
In-Person Instruction	\$ 57,515	\$ -	\$ -	\$ -	\$ -
Arts, Music and Instructional Materials (\$87,569)	\$ -	\$ -	\$ 87,569	\$ -	\$ -
Learning Recovery (forecast \$159,634)	\$ -	\$ -	\$ 159,634	\$ -	\$ -
ELO-P	\$ -	\$ 50,594	\$ 230,000	\$ 146,583	\$ 146,583
ELO-G Fed	\$ -	\$ 49,502	\$ -		
GEER	\$ 11,960	\$ -	\$ -		
ESSER I	\$ 29,154	\$ -	\$ -		
ESSER II	\$ 132,736	\$ -	\$ -		
ESSER III	\$ 122,442	\$ 175,940	\$ -		
<b>Multi-Year Funding plan</b>	<b>\$ 378,327</b>	<b>\$ 670,434</b>	<b>\$ 488,477</b>	<b>\$ 157,856</b>	<b>\$ 157,857</b>



# Expenses

- February Updates – forecast expenses near second interim budget.
  - \$2.5+ million budget requires 134+ enrollment.

## Expenses

Year-to-Date		
Actual	Budget	Fav/(Unf)
\$ 433,948	\$ 435,981	\$ 2,033
366,711	361,347	(5,364)
171,754	170,199	(1,555)
127,968	115,981	(11,987)
35,671	87,304	51,633
126,915	124,549	(2,366)
278,446	277,324	(1,122)
178,191	168,475	(9,716)
7,620	7,049	(571)
-	-	-
<u>\$ 1,727,222</u>	<u>\$ 1,748,207</u>	<u>\$ 20,986</u>

<i>Annual/Full Year</i>		
Forecast	Budget	Fav/(Unf)
\$ 608,968	\$ 611,001	\$ 2,033
514,230	508,866	(5,364)
242,076	240,522	(1,554)
161,506	159,106	(2,400)
313,555	312,011	(1,544)
142,912	142,912	-
405,456	404,571	(885)
255,736	249,935	(5,800)
11,430	10,573	(857)
-	-	-
<b>\$ 2,655,869</b>	<b>\$ 2,639,497</b>	<b>\$ (16,372)</b>

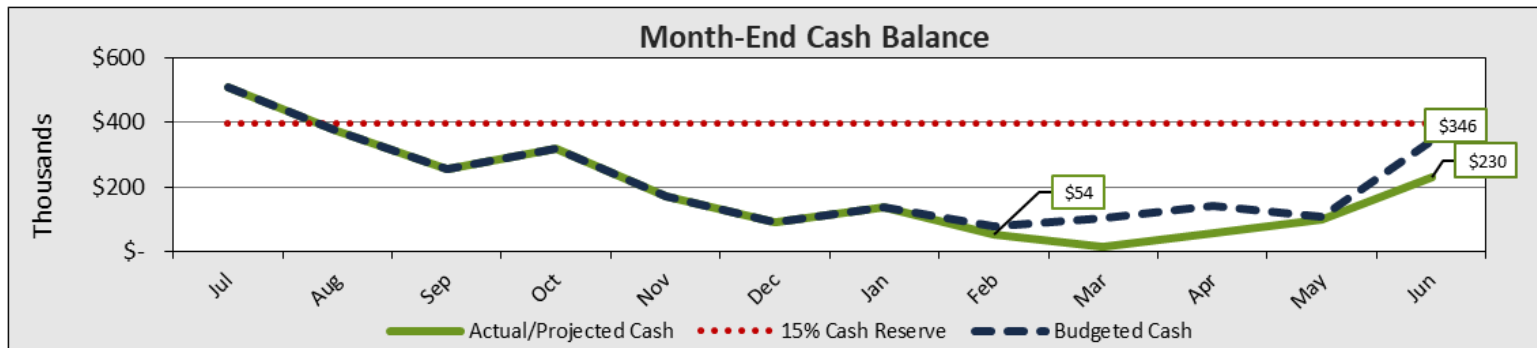
# Surplus / (Deficit) & Fund Balance

- Opening fund balance provides support for current year.
- Forecast ERC recovers operating loss, \$268K.
- Forecast ending fund balance at 6% without ERC, unable to support further losses.

	<i>Year-to-Date</i>			<i>Annual/Full Year</i>		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
<b>Total Surplus(Deficit)</b>	\$ (749,714)	\$ (726,600)	\$ (23,113)	\$ (13,573)	\$ 1,573	\$ (15,146)
<b>Beginning Fund Balance</b>	<u>451,893</u>	<u>451,893</u>		<u>451,893</u>	<u>451,893</u>	
<b>Ending Fund Balance</b>	<u>\$ (297,821)</u>	<u>\$ (274,707)</u>		<u>\$ 438,320</u>	<u>\$ 453,466</u>	
<i>As a % of Annual Expenses</i>	-11.2%	-10.4%		16.5%	17.2%	

# Cash Balance

- Current cash is low **\$54K**, supported by receipt of multi-year grants.
- Current forecast loss would reduce cash by June 2024, pending receipt of ERC.
- Balanced budget stabilized cash near 15% sustainability threshold.





# Compliance Deadlines (next 60 days)

Area	Due Date	Description	Completed By	Board Must Approve	Signature Required	Additional Information
DATA	Mar-15	<b>CALPADS - Fall 2 deadline</b> - Please be mindful that Level-2 certification within CALPADS means that these data have been reviewed and approved by your superintendent or IRC administrator. Failure to properly review and amend these data in CALPADS within the allotted amendment window will result in the improper certification of official Fall 2 data within CALPADS, which can impact a number of things, including LCFF funding, student course enrollments, staff assignments and English learner education services. Students' course enrollments, teacher course assignments, staff job assignments, FTE count and English Learner education services are reported datasets.	NOCCS	No	No	<a href="https://www.cde.ca.gov/ds/sp/cl/rptcalendar.asp">https://www.cde.ca.gov/ds/sp/cl/rptcalendar.asp</a>
DATA	Mar-18	<b>CRDC - 2023-24 Submission Window (Dec 11, 2023-Mar 18, 2024)</b> - The CRDC collects key information on civil rights indicators, including student enrollment and educational programs and services, most of which is disaggregated by race and ethnicity, sex, limited English proficiency, and disability status.	NOCCS	No	No	<a href="https://crdc.communities.ed.gov/#program">https://crdc.communities.ed.gov/#program</a>
FINANCE	Mar-27	<b>E-Rate FCC Form 471 Due date (FY2024)</b> - To apply for program discounts, applicants file an FCC Form 471 in EPC to provide USAC with information about the services they are requesting and the discount(s) for which they are eligible.	NOCCS	No	No	<a href="https://www.usac.org/sl/tools/forms/">https://www.usac.org/sl/tools/forms/</a>
FINANCE	Apr-01 or sooner based on Authorizer	<b>Audit Firm Selection</b> - In accordance with Education Code (EC) Section 41020 (b) (3), if the governing board of a Local Educational Agency (LEA) does not have an audit contract in place by April 1, the County Superintendent of Schools, having jurisdiction over the LEA, shall provide for the audit and charge the LEA's fund for the cost incurred.	NOCCS with Charter Impact support	Yes	No	<a href="https://leginfo.ca.gov/faces/codes_displaySection.xhtml?sectionNum=41020.0&amp;lawCode=EDC">https://leginfo.ca.gov/faces/codes_displaySection.xhtml?sectionNum=41020.0&amp;lawCode=EDC</a>
FINANCE	Apr-01	<b>File a Form 700 - Statement of Economic Interests (SEI)</b> : The requirement is part of the Political Reform Act enacted in 1974, which was passed by California voters to promote integrity in state and local government by helping agency decision makers avoid conflicts between their personal interests and official duties. Depending on your local authorizer's conflict of interest policies, certain charter school officers and employees may be required to file Statements of Economic Interest with a filing officer by the April 1 deadline.	NOCCS	Yes	Yes	<a href="https://www.fppc.ca.gov/Form700.html">https://www.fppc.ca.gov/Form700.html</a>
FINANCE	Apr-05	<b>Year 4 ESSER and GEER Annual Reporting</b> - The Year 4 ESSER and GEER Annual Reports are applicable to activities and expenditures that occurred July 1, 2022 – June 30, 2023. Local educational agencies (LEAs) are required to report to the California Department of Education (CDE) on funds received through the CARES Act, the CRRSA Act, and the ARP. (ESSER I, GEER, ESSER II, ESSER III). <b>Year 4 Annual Reporting is scheduled to open March 6, 2024, and close April 5, 2024.</b>	Charter Impact with NOCCS support	No	No	<a href="https://www.cde.ca.gov/fg/cr/anreporthelp.asp">https://www.cde.ca.gov/fg/cr/anreporthelp.asp</a>
FINANCE	Apr-12	<b>Federal Stimulus Reporting</b> - Local educational agencies (LEAs) are required to report to the California Department of Education (CDE) on funds received through the CARES Act, the CRRSA Act, and the ARP. (ESSER I, GEER, ESSER II, ESSER III). LEAs are required to report status of funds for the period January 1, 2024- March 31, 2024.	Charter Impact with NOCCS support	No	No	<a href="https://www.cde.ca.gov/fg/cr/reporting.asp">https://www.cde.ca.gov/fg/cr/reporting.asp</a>
FINANCE	Apr-30	<b>Federal Cash Management - Period 4</b> - The Title I, Part A; Title I, Part D, Subpart 2; Title II, Part A; Title III LEP; Title III Immigrant; and Title IV programs under the Elementary and Secondary Education Act of 1965 (ESEA), as amended by the ESSA, will utilize the Federal Cash Management program. Charter schools that are awarded a grant under any of these programs must submit the CMDC report for a particular quarter in order to receive an apportionment for that quarter; CDE will apportion funds to LEAs whose cash balance is below a certain threshold.	Charter Impact	No	No	<a href="https://www.cde.ca.gov/fg/aa/cm/">https://www.cde.ca.gov/fg/aa/cm/</a>

# Appendices

## As of February 29, 2024

- Cash Flow – Monthly and Annual Forecast
- Statement of Financial Position (Balance Sheet)
- Statement of Cash Flows
- Detailed Month and YTD Budget vs. Actual
- Accounts Payable Aging
- Check Register

# ***North Oakland Community Charter School***

**Financial Package**  
**February 29, 2024**

*Presented by:*





North Oakland Community Charter School

Monthly Cash Flow/Forecast FY23-24

Revised 3/22/2024

ADA = 104.55



		Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Year-End Accruals	Annual Forecast	2nd Interim Budget Total	Favorable / (Unfav.)
Revenues												ADA = 104.55					
State Aid - Revenue Limit																	
8011	LCFF State Aid	-	29,064	29,064	52,316	52,316	52,316	52,316	52,316	51,384	51,384	51,384	51,384	83,803	609,047	609,047	-
8012	Education Protection Account	-	-	-	83,341	-	-	83,341	-	-	79,986	-	-	76,646	323,313	323,313	-
8019	State Aid - Prior Year	14,660	-	-	-	-	-	(5,240)	-	-	-	-	(9,420)	-	-	-	-
8096	In Lieu of Property Taxes	-	21,737	43,474	28,982	28,982	28,982	28,982	28,982	54,527	27,263	27,263	27,263	31,200	377,638	377,638	-
		14,660	50,801	72,538	164,639	81,298	81,298	159,399	81,298	105,911	158,633	78,647	69,227	191,649	1,309,998	1,309,998	-
Federal Revenue																	
8220	Federal Child Nutrition	-	-	-	6,853	6,496	-	-	-	4,336	4,336	4,336	17,005	-	43,362	43,362	-
8290	Title I, Part A - Basic Low Income	-	-	-	-	-	-	12,962	-	-	18,164	-	-	-	31,126	31,126	-
8291	Title II, Part A - Teacher Quality	-	-	-	-	-	-	-	-	-	3,560	-	-	-	3,560	3,560	-
8296	Other Federal Revenue	-	-	-	-	-	-	5,000	-	-	-	-	5,000	-	10,000	10,000	-
8299	Prior Year Federal Revenue	-	-	-	-	-	-	-	-	-	-	-	268,000	-	268,000	268,000	-
		-	-	-	6,853	6,496	-	17,962	-	4,336	26,060	4,336	290,005	-	356,048	356,048	-
Other State Revenue																	
8520	Child Nutrition	-	-	-	2,261	1,987	-	-	2,017	1,422	1,422	1,422	3,687	-	14,216	14,216	-
8545	School Facilities (SB740)	-	-	-	-	-	-	-	-	-	-	108,306	-	36,102	144,408	144,408	-
8550	Mandated Cost	-	-	-	-	2,130	-	-	-	-	-	-	-	-	2,130	2,130	-
8560	State Lottery	-	-	-	-	-	-	9,919	-	-	6,711	-	-	9,404	26,033	26,033	-
8598	Prior Year Revenue	-	-	-	12,834	-	-	(6,096)	-	-	-	-	-	-	6,738	6,738	-
8599	Other State Revenue	-	436	436	785	785	785	785	785	742	742	742	489,700	-	496,724	496,750	(26)
		-	436	436	15,879	4,902	785	4,608	2,802	2,164	8,874	110,470	493,387	45,506	690,249	690,275	(26)
Other Local Revenue																	
8689	Other Fees and Contracts	2,198	1,148	2,475	7,965	26,287	5,563	3,223	4,741	1,850	1,850	1,850	1,850	-	61,000	61,000	-
8699	School Fundraising	755	401	2,300	2,932	7,877	3,432	1,252	6,201	4,950	4,950	4,950	-	-	40,001	38,750	1,251
8980	Contributions, Unrestricted	13,333	13,333	23,333	13,333	28,333	13,333	13,333	13,333	13,333	13,333	13,333	13,333	-	185,000	185,000	(0)
		16,287	14,883	28,109	24,230	62,497	22,328	17,809	24,276	20,133	20,133	20,133	15,183	-	286,001	284,750	1,251
Total Revenue		30,947	66,120	101,083	211,601	155,193	104,411	199,778	108,376	132,544	213,701	213,586	867,803	237,154	2,642,296	2,641,070	1,225
Expenses																	
Certificated Salaries																	
1100	Teachers' Salaries	3,356	47,997	42,585	40,460	40,460	40,460	40,235	39,640	40,460	40,460	40,460	-	-	416,572	417,391	819
1170	Teachers' Substitute Hours	-	-	-	-	-	-	-	-	1,214	1,214	1,214	-	-	3,641	4,855	1,214
1175	Teachers' Extra Duty/Stipends	7,873	1,000	240	60	18,795	360	295	-	-	-	-	-	-	28,624	28,624	-
1300	Administrators' Salaries	15,131	20,000	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	-	160,131	160,131	-
		26,361	68,997	55,325	53,020	71,755	53,320	53,030	52,140	54,173	54,173	54,173	12,500	-	608,968	611,001	2,033
Classified Salaries																	
2100	Instructional Salaries	14,072	23,873	24,103	21,438	21,035	18,303	20,997	19,333	16,594	16,594	16,594	7,273	-	220,208	217,469	(2,739)
2200	Support Salaries	5,366	7,781	5,477	9,281	7,986	6,625	8,030	7,037	6,567	6,567	6,567	6,567	-	83,849	83,379	(470)
2300	Classified Administrators' Salaries	6,493	5,425	5,425	5,425	5,425	5,425	5,755	5,425	5,425	5,425	5,425	5,425	-	66,498	66,498	-
2400	Clerical and Office Staff Salaries	4,396	4,769	3,850	5,893	4,078	4,270	5,520	5,233	4,167	4,167	4,167	4,167	-	54,674	53,608	(1,066)
2900	Other Classified Salaries	7,807	8,736	7,348	7,704	8,541	6,931	8,558	7,546	6,458	6,458	6,458	6,458	-	89,000	87,911	(1,089)
		38,134	50,584	46,203	49,740	47,064	41,554	48,859	44,574	39,210	39,210	39,210	29,888	-	514,230	508,866	(5,364)
Benefits																	
3101	STRS	3,793	11,746	10,523	10,115	10,127	10,184	5,428	10,009	9,630	9,630	9,630	2,222	-	103,036	102,521	(515)
3301	OASDI	2,345	3,111	2,840	3,059	2,893	2,552	3,004	2,739	2,136	2,136	2,136	1,628	-	30,580	30,085	(495)
3311	Medicare	931	1,725	1,464	1,482	1,715	1,368	1,469	1,394	1,228	1,228	1,228	557	-	15,789	15,639	(150)
3401	Health and Welfare	4,725	4,749	4,401	6,949	10,870	7,807	6,935	6,935	5,833	5,833	5,833	5,833	-	76,706	75,604	(1,102)
3501	State Unemployment	137	820	147	43	43	988	1,483	232	504	252	252	252	-	5,153	5,929	776
3601	Workers' Compensation	-	-	1,196	755	755	755	4,258	755	678	678	678	308	-	10,813	10,745	(68)
		11,930	22,151	20,572	22,403	26,403	23,653	22,578	22,064	20,009	19,757	19,757	10,801	-	242,076	240,522	(1,554)

North Oakland Community Charter School

Monthly Cash Flow/Forecast FY23-24

Revised 3/22/2024



ADA = 104.55		Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Year-End Accruals	Annual Forecast	2nd Interim Budget Total	Favorable / (Unfav.)
Books and Supplies																	
4100	Textbooks and Core Materials	-	-	-	10,642	426	-	-	-	233	233	233	233	-	12,000	12,000	-
4200	Books and Reference Materials	-	-	284	-	2,605	-	-	-	0	0	0	0	-	2,889	2,889	-
4302	School Supplies	2,103	184	6,805	2,255	407	78	1,934	4,878	339	339	339	339	-	20,000	20,000	-
4305	Software	3,976	1,788	3,516	310	13,705	15	4,888	580	483	483	483	483	-	30,710	28,310	(2,400)
4310	Office Expense	727	3,984	5,452	1,850	1,454	222	3,003	1,947	2,340	2,340	2,340	2,340	-	28,000	28,000	-
4311	Business Meals	166	542	983	332	405	172	288	1,202	228	228	228	228	-	5,000	5,000	-
4400	Noncapitalized Equipment	-	391	(573)	-	-	-	-	-	2,546	2,546	2,546	2,546	-	10,000	10,000	-
4700	Food Services	-	-	-	7,233	7,716	8,125	6,807	14,162	2,216	2,216	2,216	2,216	-	52,907	52,907	-
		6,972	6,888	16,467	22,621	26,718	8,612	16,921	22,769	8,385	8,385	8,385	8,385	-	161,506	159,106	(2,400)
Subagreement Services																	
5102	Special Education	-	-	-	-	-	-	-	-	-	-	-	245,065	-	245,065	245,065	-
5104	Transportation	3,191	-	1,350	-	3,605	-	-	1,544	-	-	-	-	-	9,690	8,146	(1,544)
5105	Security	1,090	-	-	-	-	-	1,210	-	625	625	625	625	-	4,800	4,800	-
5106	Other Educational Consultants	(1,500)	2,500	-	5,375	10,750	-	3,556	3,000	7,580	7,580	7,580	7,580	-	54,000	54,000	-
		1,521	3,760	1,350	5,375	14,355	-	4,766	4,544	8,205	8,205	8,205	253,270	-	313,555	312,011	(1,544)
Operations and Housekeeping																	
5201	Auto and Travel	-	-	205	-	-	170	-	583	60	60	60	60	-	1,200	1,200	-
5300	Dues & Memberships	9,515	12,289	-	-	13,690	-	-	-	-	-	-	-	-	35,494	35,494	-
5400	Insurance	5,281	5,281	2,778	23,501	2,834	7,876	12,756	129	294	294	294	294	-	61,611	61,611	-
5501	Utilities	303	975	1,859	653	3,672	138	3,066	4,207	1,282	1,282	1,282	1,282	-	20,000	20,000	-
5502	Janitorial Services	-	1,466	2,828	2,432	1,341	234	1,325	1,341	950	950	950	950	-	14,768	14,768	-
5900	Communications	-	73	1,465	91	491	580	739	697	826	826	826	826	-	7,440	7,440	-
5901	Postage and Shipping	53	-	-	-	-	-	-	-	587	587	587	587	-	2,400	2,400	-
		15,151	20,084	9,135	26,677	22,029	8,998	17,885	6,957	3,999	3,999	3,999	3,999	-	142,912	142,912	-
Facilities, Repairs and Other Leases																	
5601	Rent	29,324	29,324	29,324	29,324	29,324	29,324	29,324	29,324	29,324	29,324	29,324	29,324	-	351,888	351,888	(0)
5603	Equipment Leases	2,034	2,026	2,298	1,987	2,103	-	2,124	2,124	1,826	1,826	1,826	1,826	-	22,000	22,000	-
5605	Real/Personal Property Taxes	-	976	-	-	4,707	-	-	885	0	0	0	0	-	6,568	5,683	(885)
5610	Repairs and Maintenance	3,033	2,115	7,831	250	316	6,200	2,245	600	603	603	603	603	-	25,000	25,000	-
		34,391	34,442	39,452	31,561	36,449	35,524	33,693	32,933	31,753	31,753	31,753	31,753	-	405,456	404,571	(885)
Professional/Consulting Services																	
5801	IT	-	-	-	-	2,970	-	-	-	2,258	2,258	2,258	2,258	-	12,000	12,000	-
5802	Audit & Taxes	-	-	3,592	989	-	-	1,056	-	2,591	2,591	2,591	2,591	-	16,000	16,000	-
5803	Legal	-	1,252	-	2,539	-	-	61	608	2,885	2,885	2,885	2,885	-	16,000	16,000	-
5804	Professional Development	4,000	5,500	-	-	2,000	(21)	-	1,590	130	130	130	130	-	13,590	12,000	(1,590)
5805	General Consulting	-	5,000	2,000	2,250	1,500	1,000	1,000	3,800	625	625	625	625	-	19,050	15,250	(3,800)
5806	Special Activities/Field Trips	1,291	5,501	664	1,337	26,742	14,820	800	3,038	1,150	1,150	1,150	1,150	-	58,791	58,791	-
5808	Printing	586	467	924	-	155	146	273	-	862	862	862	862	-	6,000	6,000	-
5809	Other taxes and fees	486	94	278	4,893	291	555	629	606	291	291	291	291	-	8,997	8,997	-
5810	Payroll Service Fee	20	729	1,380	920	654	727	699	477	1,599	1,599	1,599	1,599	-	12,000	12,000	-
5811	Management Fee	5,677	5,902	5,977	5,752	5,677	5,827	5,902	5,827	5,417	5,417	5,417	5,417	-	68,208	67,797	(410)
5812	District Oversight Fee	-	(0)	-	-	-	-	-	8,260	-	-	-	4,840	-	13,100	13,100	-
5815	Public Relations/Recruitment	700	1,032	2,732	700	1,032	700	1,032	2,600	369	369	369	369	-	12,000	12,000	-
		12,760	25,476	17,545	19,379	41,020	23,754	11,451	26,806	18,176	18,176	18,176	23,017	-	255,736	249,935	(5,800)
Depreciation																	
6900	Depreciation Expense	881	881	881	881	881	881	881	1,453	953	953	953	953	-	11,430	10,573	(857)
		881	881	881	881	881	881	881	1,453	953	953	953	953	-	11,430	10,573	(857)
Interest																	
		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses		148,102	233,261	206,930	231,657	286,673	196,295	210,064	214,239	184,862	184,610	184,610	374,565	-	2,655,869	2,639,497	(16,372)
Monthly Surplus (Deficit)		(117,155)	(167,142)	(105,847)	(20,057)	(131,481)	(91,884)	(10,286)	(105,863)	(52,319)	29,090	28,976	493,238	237,154	(13,573)	1,573	(15,146)

North Oakland Community Charter School

Monthly Cash Flow/Forecast FY23-24

Revised 3/22/2024

ADA = 104.55



	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Year-End Accruals	Annual Forecast	2nd Interim Budget Total	Favorable / (Unfav.)
Cash Flow Adjustments																
Monthly Surplus (Deficit)	(117,155)	(167,142)	(105,847)	(20,057)	(131,481)	(91,884)	(10,286)	(105,863)	(52,319)	29,090	28,976	493,238	237,154	(13,573)		
Cash flows from operating activities																
Depreciation/Amortization	881	881	881	881	881	881	881	1,453	953	953	953	953	-	11,430		
Public Funding Receivables	283,575	6,335	8,343	(9,536)	11,467	9,113	25,925	21,936	-	-	-	155,153	(237,154)	275,158		
Grants and Contributions Rec.	150	450	900	900	(7,100)	150	1,100	13,610	1,100	1,100	1,100	1,100	-	14,560		
Prepaid Expenses	18,295	5,109	270	(2,913)	2,792	2,005	(7,539)	(872)	-	-	-	-	-	17,148		
Accounts Payable	(8,700)	23,565	(23,565)	(1)	-	(31)	31	8	-	-	-	-	-	(8,693)		
Accrued Expenses	(179,393)	23,872	(5,322)	17,823	6,555	4,296	17,172	3,598	-	-	-	(39,706)	-	(151,105)		
Deferred Revenue	41,051	(7,981)	7,209	78,472	(30,362)	(3,700)	21,110	(3,700)	13,381	13,381	13,381	(478,843)	-	(336,604)		
Deferred Rent	(1,976)	(1,976)	(1,976)	(1,976)	(1,976)	(1,976)	(1,976)	(1,976)	(1,976)	(1,976)	(1,976)	(1,976)	-	(23,712)		
Cash flows from investing activities																
Purchases of Prop. And Equip.	(20,000)	(15,750)	-	-	-	-	-	(10,000)	-	-	-	-	-	(45,750)		
Cash flows from financing activities																
Proceeds(Payments) on Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Total Change in Cash	16,729	(132,638)	(119,107)	63,594	(149,225)	(81,147)	46,419	(81,806)	(38,861)	42,548	42,434	129,919				
Cash, Beginning of Month	491,471	508,200	375,562	256,455	320,049	170,824	89,677	136,096	54,290	15,429	57,976	100,410				
Cash, End of Month	508,200	375,562	256,455	320,049	170,824	89,677	136,096	54,290	15,429	57,976	100,410	230,329				

## North Oakland Community Charter School

### Statement of Financial Position

February 29, 2024

	Current Balance	Beginning Year Balance	YTD Change	YTD % Change
<b>Assets</b>				
<b>Current Assets</b>				
Cash & Cash Equivalents	\$ 54,340	\$ 491,471	\$ (437,131)	-89%
Accounts Receivable	138,939	149,099	(10,160)	-7%
Public Funding Receivables	147,100	504,259	(357,159)	-71%
Prepaid Expenses	14,274	31,422	(17,148)	-55%
<b>Total Current Assets</b>	<b>354,653</b>	<b>1,176,252</b>	<b>(821,598)</b>	<b>-70%</b>
<b>Long-Term Assets</b>				
Property & Equipment, Net	124,065	85,935	38,130	44%
<b>Total Long Term Assets</b>	<b>124,065</b>	<b>85,935</b>	<b>38,130</b>	<b>44%</b>
<b>Total Assets</b>	<b>\$ 478,718</b>	<b>\$ 1,262,186</b>	<b>\$ (783,468)</b>	<b>-62%</b>
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Accounts Payable	\$ 0	\$ 8,694	\$ (8,693)	-100%
Accrued Liabilities	133,451	244,800	(111,349)	-45%
Deferred Revenue	657,739	555,643	102,096	18%
Deferred Rent, Current Portion	7,904	23,712	(15,808)	-67%
<b>Total Current Liabilities</b>	<b>799,094</b>	<b>832,849</b>	<b>(33,755)</b>	<b>-4%</b>
<b>Total Liabilities</b>	<b>799,094</b>	<b>832,849</b>	<b>(33,755)</b>	<b>-4%</b>
<b>Total Net Assets</b>	<b>(320,376)</b>	<b>429,338</b>	<b>(749,714)</b>	<b>-175%</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 478,718</b>	<b>\$ 1,262,186</b>	<b>\$ (783,468)</b>	<b>-62%</b>

## North Oakland Community Charter School

### Statement of Cash Flows

For the period ended February 29, 2024

	Month Ended 02/29/24	YTD Ended 02/29/24
<b>Cash Flows from Operating Activities</b>		
Change in Net Assets	\$ (105,863)	\$ (749,714)
Adjustments to reconcile change in net assets to net cash flows from operating activities:		
Depreciation	1,453	7,620
Decrease/(Increase) in Operating Assets:		
Public Funding Receivables	21,936	357,159
Grants, Contributions & Pledges Receivable	13,610	10,160
Prepaid Expenses	(872)	17,148
Accounts Payable	8	(8,693)
Accrued Expenses	3,648	(111,349)
Deferred Revenue	(3,700)	102,096
Deferred Rent	(1,976)	(15,808)
<b>Total Cash Flows from Operating Activities</b>	<b>(71,756)</b>	<b>(391,381)</b>
<b>Cash Flows from Investing Activities</b>		
Purchase of Property & Equipment	(10,000)	(45,750)
<b>Total Cash Flows from Investing Activities</b>	<b>(10,000)</b>	<b>(45,750)</b>
Change in Cash & Cash Equivalents	(81,756)	(437,131)
Cash & Cash Equivalents, Beginning of Period	136,096	491,471
<b>Cash and Cash Equivalents, End of Period</b>	<b>\$ 54,340</b>	<b>\$ 54,340</b>

North Oakland Community Charter School

Budget vs Actual

For the period ended February 29, 2024

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Revenues							
State Aid - Revenue Limit							
LCFF State Aid	\$ 52,316	\$ 52,316	\$ -	\$ 319,708	\$ 319,708	\$ -	\$ 624,520
Education Protection Account	-	-	-	166,682	166,682	-	334,291
State Aid - Prior Year	-	-	-	9,420	14,660	(5,240)	-
In Lieu of Property Taxes	28,982	28,982	(0)	210,121	210,123	(2)	363,288
Total State Aid - Revenue Limit	81,298	81,298	(0)	705,931	711,173	(5,242)	1,322,100
Federal Revenue							
Federal Child Nutrition	-	4,483	(4,483)	13,348	24,786	(11,438)	44,834
Title I, Part A - Basic Low Income	-	-	-	12,962	15,149	(2,187)	30,297
Title II, Part A - Teacher Quality	-	-	-	-	892	(892)	3,568
Title III - Limited English	-	-	-	-	2,500	(2,500)	10,000
Other Federal Revenue	-	-	-	5,000	-	5,000	-
Total Federal Revenue	-	4,483	(4,483)	31,310	43,327	(12,017)	88,699
Other State Revenue							
State Child Nutrition	2,017	1,470	547	6,264	8,140	(1,876)	14,699
School Facilities (SB740)	-	-	-	-	-	-	149,311
Mandated Cost	-	-	-	2,130	2,140	(10)	2,140
State Lottery	-	-	-	9,919	6,387	3,531	25,620
Prior Year Revenue	-	-	-	6,738	12,834	(6,096)	12,834
Other State Revenue	785	44,708	(43,923)	4,797	180,487	(175,690)	496,750
Total Other State Revenue	2,802	46,177	(43,375)	29,848	209,988	(180,140)	701,353
Other Local Revenue							
Other Fees and Contracts	4,741	-	4,741	53,601	13,786	39,815	13,786
School Fundraising	6,201	4,950	1,251	25,151	26,189	(1,038)	41,039
Contributions, Unrestricted	13,333	13,333	-	131,667	116,667	15,000	170,000
Contributions, Restricted	-	-	-	-	-	-	-
Total Other Local Revenue	24,276	18,283	5,992	210,418	156,642	53,777	224,825
Total Revenues	\$ 108,376	\$ 150,243	\$ (41,867)	\$ 977,508	\$ 1,121,129	\$ (143,621)	\$ 2,336,978
Expenses							
Certificated Salaries							
Teachers' Salaries	\$ 39,640	\$ 40,460	\$ 819	\$ 295,193	\$ 296,237	\$ 1,044	\$ 417,615
Teachers' Substitute Hours	-	1,214	1,214	-	4,855	4,855	8,497
Teachers' Extra Duty/Stipends	-	-	-	28,624	9,173	(19,450)	9,173
Administrators' Salaries	12,500	12,500	-	110,131	110,131	(0)	160,131
Total Certificated Salaries	52,140	54,173	2,033	433,948	420,396	(13,551)	595,417
Classified Salaries							
Instructional Salaries	19,333	16,594	(2,739)	163,153	149,863	(13,291)	206,918
Support Salaries	7,037	6,567	(470)	57,583	54,171	(3,411)	80,438
Supervisors' and Administrators' Salaries	5,425	5,425	-	44,798	44,468	(330)	66,168
Clerical and Office Staff Salaries	5,233	4,167	(1,066)	38,007	35,574	(2,433)	52,241
Other Classified Salaries	7,546	6,458	(1,089)	63,170	57,425	(5,746)	83,255
Total Classified Salaries	44,574	39,210	(5,364)	366,711	341,500	(25,211)	489,019
Benefits							
State Teachers' Retirement System, certificated positions	10,009	9,849	(160)	71,925	75,572	3,647	107,391
OASDI/Medicare/Alternative, certificated positions	2,739	2,246	(492)	22,543	20,340	(2,202)	28,792
Medicare/Alternative, certificated positions	1,394	1,272	(122)	11,547	10,689	(858)	15,082
Health and Welfare Benefits, certificated positions	6,935	5,417	(1,519)	53,373	42,492	(10,881)	64,158
State Unemployment Insurance, certificated positions	232	1,008	776	3,893	3,919	26	5,179
Workers' Compensation Insurance, certificated positions	755	702	(53)	8,473	4,757	(3,715)	7,181
Total Benefits	22,064	20,493	(1,570)	171,754	157,770	(13,984)	227,783
Books & Supplies							
Textbooks and Core Materials	-	170	170	11,068	11,321	253	12,000
Books and Reference Materials	-	0	0	2,889	284	(2,605)	284
School Supplies	4,878	1,082	(3,796)	18,643	15,673	(2,970)	20,000
Software	580	1,301	721	28,778	14,795	(13,983)	20,000
Office Expense	1,947	1,998	52	18,639	20,006	1,367	28,000
Business Meals	1,202	372	(830)	4,089	3,511	(578)	5,000
Noncapitalized Equipment	-	1,273	1,273	(182)	4,909	5,091	10,000
Food Services	14,162	5,767	(8,395)	44,043	30,302	(13,741)	53,371
Total Books & Supplies	22,769	11,963	(10,805)	127,968	100,802	(27,166)	148,655



North Oakland Community Charter School

Budget vs Actual

For the period ended February 29, 2024

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Subagreement Services							
Special Education	-	31,673	31,673	-	126,693	126,693	253,386
Transportation	1,544	-	(1,544)	9,690	4,541	(5,149)	4,541
Security	-	464	464	2,300	2,945	645	4,800
Other Educational Consultants	3,000	5,953	2,953	23,681	30,188	6,506	54,000
Total Subagreement Services	4,544	38,090	33,546	35,671	164,366	128,696	316,727
Operations & Housekeeping							
Auto and Travel	583	124	(459)	958	703	(256)	1,200
Dues & Memberships	-	170	170	35,494	22,485	(13,009)	23,165
Insurance	129	3,096	2,968	60,435	49,225	(11,210)	61,611
Utilities	4,207	2,026	(2,181)	14,871	11,894	(2,977)	20,000
Janitorial Services	1,341	1,005	(336)	10,967	10,747	(220)	14,768
Communications	697	726	30	4,136	4,535	399	7,440
Postage and Shipping	-	293	293	53	1,227	1,173	2,400
Total Operations & Housekeeping	6,957	7,442	486	126,915	100,815	(26,100)	130,583
Facilities, Repairs & Other Leases							
Rent	29,324	29,324	-	234,592	234,592	-	351,888
Equipment Leases	2,124	1,707	(417)	14,696	15,173	476	22,000
Real/Personal Property Taxes	885	503	(382)	6,568	2,988	(3,580)	5,000
Repairs and Maintenance	600	221	(379)	22,589	14,114	(8,475)	15,000
Total Facilities, Repairs & Other Leases	32,933	31,755	(1,178)	278,446	266,867	(11,579)	393,888
Professional/Consulting Services							
IT	-	2,250	2,250	2,970	9,000	6,030	18,000
Audit & Taxes	-	1,427	1,427	5,636	10,290	4,654	16,000
Legal	608	1,526	918	4,460	9,895	5,435	16,000
Professional Development	1,590	313	(1,278)	13,069	10,750	(2,319)	12,000
General Consulting	3,800	-	(3,800)	16,550	9,250	(7,300)	9,250
Special Activities/Field Trips	3,038	(0)	(3,038)	54,191	8,791	(45,399)	8,791
Printing	-	503	503	2,552	3,989	1,437	6,000
Other Taxes and Fees	606	-	(606)	7,832	5,751	(2,081)	5,751
Payroll Service Fee	477	1,119	642	5,604	7,524	1,920	12,000
Management Fee	5,827	5,417	(410)	46,541	44,975	(1,566)	66,641
District Oversight Fee	8,260	-	(8,260)	8,260	(0)	(8,260)	13,221
Public Relations/Recruitment	2,600	855	(1,745)	10,526	8,582	(1,944)	12,000
Total Professional/Consulting Services	26,806	13,409	(13,397)	178,191	128,797	(49,394)	195,654
Depreciation							
Depreciation Expense	1,453	881	(571)	7,620	7,049	(571)	10,573
Total Depreciation	1,453	881	(571)	7,620	7,049	(571)	10,573
Total Expenses	\$ 214,239	\$ 217,418	\$ 3,179	\$ 1,727,222	\$ 1,688,362	\$ (38,860)	\$ 2,508,299
Change in Net Assets	(105,863)	(67,175)	(38,687)	(749,714)	(567,233)	(182,481)	(171,322)
Net Assets, Beginning of Period	(214,514)			429,338			
Net Assets, End of Period	\$ (320,376)			\$ (320,376)			

North Oakland Community Charter School

Accounts Payable Aging

For the period ended February 29, 2024

Vendor Name	Invoice/Credit Number	Invoice Date	Date Due	Current	1 - 30 Days Past Due	31 - 60 Days Past Due	61 - 90 Days Past Due	Over 90 Days Past Due	Total
AT&T	000021215507	2/4/2024	3/12/2024	0.26	0.00	0.00	0.00	0.00	0.26
NCS Pearson, Inc.	15011137	8/20/2021	8/20/2021	0.00	0.00	0.00	0.00	149.00	149.00
NCS Pearson, Inc.	15196598	8/23/2021	8/23/2021	0.00	0.00	0.00	0.00	(149.00)	(149.00)
Report Total				<u>0.26</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.26</u>



## North Oakland Community Charter School

### Check Register

For the period ended February 29, 2024

Check Number	Vendor Name	Check Date	Check Amount
11597	Document Tracking Services	2/1/2024	\$ 545.00
11598	SchoolMint Inc.	2/6/2024	4,431.90
11599	Amazon Capital Services	2/8/2024	3,978.44
11600	Brady Industries	2/8/2024	225.56
11601	California Solar Schools Project, LLC	2/8/2024	275.69
11602	ODP Business Solutions, LLC	2/8/2024	325.96
11603	PG&E	2/8/2024	1,696.41
11604	Principal Life Insurance Company	2/8/2024	128.70
11605	Revolution Foods, PBC	2/8/2024	6,959.75
11606	The E'ville Eye LLC	2/8/2024	300.00
11607	WM Corporate Services, Inc.	2/8/2024	233.97
11608	Dipna Camacho	2/8/2024	600.00
11609	Rebecca Graham	2/8/2024	800.00
11610	Alameda County Office Of Education	2/8/2024	16,012.76
11611	Bria Campbell	2/9/2024	800.00
11612	Rebecca Graham	2/9/2024	700.00
11613	Court-Ordered Debt Collections	2/14/2024	150.00
11614	Court-Ordered Debt Collections	2/14/2024	328.00
11615	Law Offices of Young, Minney & Corr, LLP	2/16/2024	608.27
11616	Oakland Unified School District	2/16/2024	8,260.00
11617	ODP Business Solutions, LLC	2/16/2024	41.37
11618	Revolution Foods, PBC	2/16/2024	7,202.25
11619	Scholastic	2/16/2024	171.89
11620	WM Corporate Services, Inc.	2/16/2024	1,107.10
11621	AT&T Mobility	2/23/2024	91.88
11622	Department of Justice	2/23/2024	147.00
11623	Kaiser Foundation Health Plan	2/23/2024	7,538.76
11624	ODP Business Solutions, LLC	2/23/2024	129.25
11625	PAXIO LLC	2/23/2024	488.21
11626	Premier Access Insurance Co.	2/23/2024	871.57
11627	Wells Fargo Financial Leasing, Inc.	2/23/2024	2,124.12
11628	Court-Ordered Debt Collections	2/28/2024	150.00
11629	VOID	2/28/2024	-
11630	Bantaba	2/29/2024	2,000.00
11631	Rebecca Graham	2/29/2024	1,500.00
ACH	Costco	2/2/2024	355.80
ACH	Domino's Pizza	2/2/2024	116.00
ACH	EQ Community	2/2/2024	700.00
ACH	1000 42nd Street LLC	2/2/2024	31,300.00
ACH	Buttercup Diner	2/6/2024	200.00
ACH	Elite Sportwear	2/6/2024	252.11
ACH	Elite Sportwear	2/7/2024	122.13
ACH	Chabot Space Merch	2/7/2024	525.00
ACH	McDonalds	2/8/2024	32.57

## North Oakland Community Charter School

### Check Register

For the period ended February 29, 2024

Check Number	Vendor Name	Check Date	Check Amount
ACH	Oakland Park and Recreation	2/8/2024	350.00
ACH	El Pollo Loco	2/9/2024	220.49
ACH	Safeway	2/9/2024	56.13
ACH	Canva	2/10/2024	14.99
ACH	Safeway	2/10/2024	12.49
ACH	Wayfair	2/14/2024	88.19
ACH	Academy of Science	2/15/2024	687.70
ACH	Venmo	2/15/2024	140.00
ACH	Buttercup Diner	2/17/2024	491.52
ACH	Brightwheel	2/20/2024	280.00
ACH	Costco	2/22/2024	287.84
ACH	Republic Indemnity Company of America	2/22/2024	754.80
ACH	Little Green Light, LLC	2/24/2024	45.00
ACH	Professional Charter Services	2/26/2024	1,460.00
ACH	California Charter Schools Conference	2/26/2024	795.00
ACH	California Charter Schools Conference	2/26/2024	795.00
ACH	Clipper Service	2/27/2024	3.90
ACH	Clipper Service	2/27/2024	7.95
ACH	Clipper Service	2/27/2024	3.90
ACH	Clipper Service	2/27/2024	3.90
ACH	Clipper Service	2/27/2024	4.10
ACH	Clipper Service	2/27/2024	10.20
ACH	Southwest	2/27/2024	286.96
ACH	Southwest	2/27/2024	156.98
ACH	Southwest	2/27/2024	138.98
ACH	Clipper Service	2/28/2024	7.95
ACH	Clipper Service	2/28/2024	10.20
ACH	Clipper Service	2/28/2024	7.95
ACH	Clipper Service	2/28/2024	7.95
ACH	Clipper Service	2/28/2024	7.95
ACH	Clipper Service	2/28/2024	7.95
ACH	Clipper Service	2/28/2024	7.95
ACH	Adobe	2/28/2024	19.99
ACH	Etsy.com	2/28/2024	37.90
ACH	Whole Foods	2/29/2024	29.56
ACH	Charter Impact	2/8/2024	5,677.00
ACH	Charter Impact	2/8/2024	476.75
ACH	Get Empowered	2/8/2024	3,000.00
ACH	Charter Impact	2/21/2024	\$ 150.00
			<b><u>\$ 121,064.59</u></b>

Coversheet

2022/23 Audit Report

Section:	II. Finance & Development
Item:	C. 2022/23 Audit Report
Purpose:	Vote
Submitted by:	
Related Material:	North Oakland Community Charter School Audit RPT23.pdf



## **AUDIT REPORT**

**FOR THE YEAR ENDED  
JUNE 30, 2023**

**A NONPROFIT PUBLIC BENEFIT CORPORATION  
OPERATING THE FOLLOWING CALIFORNIA CHARTER SCHOOL**

North Oakland Community Charter (Charter No. 0302)

**NORTH OAKLAND COMMUNITY CHARTER SCHOOL**  
**TABLE OF CONTENTS**  
**JUNE 30, 2023**

---

**FINANCIAL SECTION**

Independent Auditors' Report ..... 1

Financial Statements

    Statement of Financial Position ..... 3

    Statement of Activities ..... 4

    Statement of Functional Expenses ..... 5

    Statement of Cash Flows ..... 6

Notes to Financial Statements ..... 7

**SUPPLEMENTARY INFORMATION**

LEA Organization Structure ..... 15

Schedule of Average Daily Attendance ..... 16

Schedule of Instructional Time ..... 17

Reconciliation of Financial Report – Alternative Form with Audited Financial Statements ..... 18

Notes to the Supplementary Information ..... 19

**OTHER INDEPENDENT AUDITORS' REPORTS**

Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an  
    Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* ..... 20

Report on State Compliance and on Internal Control over Compliance for State Programs ..... 22

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**

Summary of Auditors' Results ..... 25

Financial Statement Findings ..... 26

State Award Findings and Questioned Costs ..... 27

Schedule of Prior Audit Findings ..... 28

---

## **FINANCIAL SECTION**

---



Certified Public Accountants serving  
K-12 School Districts and Charter  
Schools throughout California

## INDEPENDENT AUDITORS' REPORT

To the Board of Directors of  
North Oakland Community Charter School  
Oakland, California

### **Report on the Financial Statements**

#### **Opinion**

We have audited the accompanying financial statements of North Oakland Community Charter School which comprise the statement of financial position as of June 30, 2023, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of North Oakland Community Charter School as of June 30, 2023, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### **Basis for Opinion**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of North Oakland Community Charter School and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### **Change in Accounting Principle**

As discussed in Note 1N to the financial statements, in 2022-23 North Oakland Community Charter School adopted new accounting guidance, ASU No. 2016-02, *Leases (Topic 842)*. Our opinion is not modified with respect to this matter.

#### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about North Oakland Community Charter School's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

348 Olive Street  
San Diego, CA  
92103

O: 619-270-8222  
F: 619-260-9085  
[christywhite.com](http://christywhite.com)

**Auditor's Responsibilities for the Audit of the Financial Statements (continued)**

Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of North Oakland Community Charter School's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about North Oakland Community Charter School's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

**Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplementary information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated February 28, 2024, on our consideration of North Oakland Community Charter School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of North Oakland Community Charter School's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering North Oakland Community Charter School's internal control over financial reporting and compliance.



San Diego, California  
February 28, 2024



**NORTH OAKLAND COMMUNITY CHARTER SCHOOL**  
**STATEMENT OF FINANCIAL POSITION**  
**JUNE 30, 2023**

---

**ASSETS**

Current assets

Cash and cash equivalents	\$	491,471
Accounts receivable		652,200
Prepaid expenses		31,422
Total current assets		<u>1,175,093</u>

Noncurrent assets

Right-of-use asset		703,275
Capital assets, net		85,935
<b>Total Assets</b>	<b>\$</b>	<b><u>1,964,303</u></b>

**LIABILITIES AND NET ASSETS**

Liabilities

Accounts payable	\$	253,492
Operating lease liability		703,275
Deferred revenue		555,643
Total liabilities		<u>1,512,410</u>

Net assets

Without donor restrictions		441,826
With donor restrictions		10,067
Total net assets		<u>451,893</u>
<b>Total Liabilities and Net Assets</b>	<b>\$</b>	<b><u>1,964,303</u></b>

The notes to the financial statements are an integral part of this statement.

**NORTH OAKLAND COMMUNITY CHARTER SCHOOL**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2023**

	Without Donor Restrictions	With Donor Restrictions	Total
<b>SUPPORT AND REVENUES</b>			
Federal and state support and revenues			
Local control funding formula, state aid	\$ 817,661	\$ -	\$ 817,661
Federal revenues	338,080	-	338,080
Other state revenues	725,394	-	725,394
Total federal and state support and revenues	1,881,135	-	1,881,135
Local support and revenues			
Payments in lieu of property taxes	362,280	-	362,280
Grants and donations	202,070	-	202,070
Other local revenues	95,090	-	95,090
Total local support and revenues	659,440	-	659,440
<b>Total Support and Revenues</b>	<b>2,540,575</b>	<b>-</b>	<b>2,540,575</b>
<b>EXPENSES</b>			
Program services	2,470,464	-	2,470,464
Management and general	238,861	-	238,861
<b>Total Expenses</b>	<b>2,709,325</b>	<b>-</b>	<b>2,709,325</b>
<b>CHANGE IN NET ASSETS</b>	(168,750)	-	(168,750)
<b>Net Assets - Beginning</b>	610,576	10,067	620,643
<b>Net Assets - Ending</b>	\$ 441,826	\$ 10,067	\$ 451,893

The notes to the financial statements are an integral part of this statement.

**NORTH OAKLAND COMMUNITY CHARTER SCHOOL**  
**STATEMENT OF FUNCTIONAL EXPENSES**  
**FOR THE YEAR ENDED JUNE 30, 2023**

---

	Program Services	Management and General	Total
<b>EXPENSES</b>			
Personnel expenses			
Certificated salaries	\$ 577,552	\$ 43,375	\$ 620,927
Non-certificated salaries	576,730	-	576,730
Pension plan contributions	174,036	13,070	187,106
Payroll taxes	70,302	1,308	71,610
Other employee benefits	76,460	2,873	79,333
Total personnel expenses	1,475,080	60,626	1,535,706
Non-personnel expenses			
Books and supplies	157,566	7,285	164,851
Insurance	54,854	2,061	56,915
Facilities	405,567	1,335	406,902
Professional services	335,051	154,436	489,487
Depreciation	14,168	532	14,700
Fees to authorizing agency	-	11,799	11,799
Other operating expenses	28,178	787	28,965
Total non-personnel expenses	995,384	178,235	1,173,619
<b>Total Expenses</b>	<b>\$ 2,470,464</b>	<b>\$ 238,861</b>	<b>\$ 2,709,325</b>

The notes to the financial statements are an integral part of this statement.

**NORTH OAKLAND COMMUNITY CHARTER SCHOOL**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED JUNE 30, 2023**

---

**CASH FLOWS FROM OPERATING ACTIVITIES**

Change in net assets	\$ (168,750)
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities	
Depreciation	14,700
Lease expense - write-off of prior deferred rent liability	(47,424)
(Increase) decrease in operating assets	
Accounts receivable	(114,575)
Prepaid expenses	8,499
Increase (decrease) in operating liabilities	
Accounts payable	(24,123)
Deferred revenue	326,610
<b>Net cash provided by (used in) operating activities</b>	<b><u>(5,063)</u></b>

**CASH FLOWS FROM INVESTING ACTIVITIES**

Purchase of capital assets	<u>(10,220)</u>
<b>Net cash provided by (used in) investing activities</b>	<b><u>(10,220)</u></b>

**NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS** (15,283)

**Cash and cash equivalents - Beginning** 506,754

**Cash and cash equivalents - Ending** \$ 491,471

**SUPPLEMENTAL DISCLOSURE**

Cash paid for interest	<u>\$ -</u>
------------------------	-------------

The notes to the financial statements are an integral part of this statement.

# **NORTH OAKLAND COMMUNITY CHARTER SCHOOL**

## **NOTES TO FINANCIAL STATEMENTS**

### **JUNE 30, 2023**

---

#### **NOTE 1 – SIGNIFICANT ACCOUNTING POLICIES**

##### **A. Reporting Entity**

North Oakland Community Charter School (the “Charter”) was formed as a nonprofit public benefit corporation on April 3, 2000 for the purpose of operating as a California public school located in Alameda County. The Charter was numbered by the State Board of Education in June 2000 as California Charter No. 0302. The North Oakland Community Charter School is a public school dedicated to helping children become thoughtful, informed, and inquisitive citizens. During the year ended June 30, 2023, North Oakland Community Charter School served grades K to 5.

North Oakland Community Charter School is authorized to operate as a charter school through Oakland Unified School District (the “authorizing agency”). In October 2019, the Board of Directors of Oakland Unified School District approved a charter petition renewal for a five-year term beginning July 1, 2020 and expiring on June 30, 2025. As a result of AB 130 and SB 114, the charter petition end date is extended to June 30, 2028. Funding sources primarily consist of state apportionments, in lieu of property tax revenues, and grants and donations from the public.

##### **B. Basis of Accounting**

The Charter’s policy is to prepare its financial statements on the accrual basis of accounting; consequently, revenues are recognized when earned rather than when cash is received and certain expenses and purchases of assets are recognized when the obligation is incurred rather than when cash is disbursed.

##### **C. Financial Statement Presentation**

The financial statements are presented in accordance with Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 958 dated August 2016. North Oakland Community Charter School reports information regarding its financial position and activities according to two classes of net assets:

*Net assets without donor restrictions* – These net assets generally result from revenues generated by receiving contributions that have no donor restrictions, providing services, and receiving interest from operating investments, less expenses incurred in providing program-related services, raising contributions, and performing administrative functions.

*Net assets with donor restrictions* – These assets result from gifts of cash and other assets that are received with donor stipulations that limit the use of the donated assets, either temporarily or permanently, until the donor restriction expires (that is until the stipulated time restriction ends or the purpose of the restriction is accomplished) the net assets are restricted. When a restriction expires, restricted net assets are reclassified to net assets without donor restrictions.

As a public charter school, North Oakland Community Charter School also accounts for its financial transactions in accordance with the policies and procedures of the Department of Education’s *California School Accounting Manual* presented in Procedure 810 Charter Schools. Fund accounting is not used in the Charter’s financial statement presentation.

##### **D. Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures, such as depreciation expense and the net book value of capital assets. Accordingly, actual results could differ from those estimates.

**NORTH OAKLAND COMMUNITY CHARTER SCHOOL**  
**NOTES TO FINANCIAL STATEMENTS, continued**  
**JUNE 30, 2023**

---

**NOTE 1 – SIGNIFICANT ACCOUNTING POLICIES (continued)**

**E. Contributions**

Unconditional contributions are recognized when pledged and recorded as net assets without donor restrictions or net assets with donor restrictions, depending on the existence and/or nature of any donor-imposed restrictions. Conditional promises to give are recognized when the conditions on which they depend are substantially met. Gifts of cash and other assets are reported with donor restricted support if they are received with donor stipulations that limit the use of the donated assets.

When a restriction expires, that is, when a stipulated time restriction ends or a purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported on the statement of activities as “net assets released from restrictions.” Donor-restricted contributions whose restrictions are met in the same reporting period are reported as net assets without donor restriction support. Contributions restricted for the acquisition of land, buildings, and equipment are reported as net assets without restriction upon acquisition of the assets and the assets are placed in service.

Non-cash contributions of goods, materials, and facilities are recorded at fair value at the date of contribution. Contributed services are recorded at fair value at the date of contribution if they are used to create or enhance a non-financial asset or require specialized skills, are provided by someone possessing those skills, and would have to be purchased by the organization if not donated.

**F. In Lieu of Property Tax Revenue**

Secured property taxes attach as an enforceable lien on property as of March 1. Taxes are payable in two installments on December 10 and April 10. Unsecured property taxes are payable in one installment on or before August 31. The County bills and collects the taxes for the authorizing agency. In lieu of distributing funds out of property tax proceeds, the authorizing agency makes monthly payments to North Oakland Community Charter School. Revenues are recognized by the Charter when earned.

**G. Functional Expenses**

The costs of providing services have been summarized on a functional basis in the statement of activities and detailed in the statement of functional expenses. Certain costs and expenses have been allocated between program and supporting services based on management’s estimates.

**H. Cash and Investments**

North Oakland Community Charter School considers all highly liquid deposits and investments with an original maturity of less than ninety days to be cash equivalents. The Charter’s method of accounting for most investments is the fair value method. Fair value is determined by published quotes when they are readily available. Gains and losses resulting from adjustments to fair values are included in the accompanying statement of activities. Investment return is presented net of any investment fees.

**I. Receivables and Allowances**

Accounts receivable are stated at the amount management expects to collect from outstanding balances. An allowance for doubtful accounts is established, as necessary, based on past experience and other factors which, in management’s judgment, deserve current recognition in estimating bad debts. Such factors include the relationship of the allowance for doubtful accounts to accounts receivable and current economic conditions. Based on review of these factors, the Charter establishes or adjusts the allowance for specific revenue sources as a whole. At June 30, 2023, an allowance for doubtful accounts was not considered necessary as all accounts receivable were deemed collectible.

**NORTH OAKLAND COMMUNITY CHARTER SCHOOL**  
**NOTES TO FINANCIAL STATEMENTS, continued**  
**JUNE 30, 2023**

---

**NOTE 1 – SIGNIFICANT ACCOUNTING POLICIES (continued)**

**J. Capital Assets**

North Oakland Community Charter School has adopted a policy to capitalize asset purchases over \$5,000. Lesser amounts are expensed. Donations of capital assets are recorded as contributions at their estimated fair value. Such donations are reported as net assets without donor restrictions. Capital assets are depreciated using the straight-line method over the estimated useful lives of the property and equipment or the related lease terms.

**K. Deferred Revenue**

Deferred revenue arises when potential revenue does not meet the criteria for recognition in the current period and when resources are received by the organization prior to the incurrence of expenses. In subsequent periods, when both revenue recognition criteria are met, the liability for deferred revenue is removed from the statement of financial position and revenue is recognized.

**L. Income Taxes**

North Oakland Community Charter School is a 509(a)(1) publicly supported nonprofit organization that is exempt from income taxes under Section 501(a) and 501(c)(3) of the Internal Revenue Code and classified by the Internal Revenue Service as other than a private foundation. The Charter is exempt from state franchise or income tax under Section 23701(d) of the California Revenue and Taxation Code. As a school, the Charter is not required to register with the California Attorney General as a charity.

The Charter's management believes all of its significant tax positions would be upheld under examination; therefore, no provision for income tax has been recorded. The Charter's information and/or tax returns are subject to examination by the regulatory authorities for up to four years from the date of filing.

**M. Fair Value Measurements**

The Fair Value Measurements Topic of the FASB *Accounting Standards Codification* establishes a fair value hierarchy that prioritizes inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. The three levels of the fair value hierarchy are described below:

- Level 1     Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets.
- Level 2     Inputs to the valuation methodology include quoted prices for similar assets and liabilities in active markets, and inputs that are observable for the asset or liability, either directly or indirectly, for substantially the full term of the financial instrument.
- Level 3     Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

**N. Change in Accounting Principle**

**ASC 842 Leases**

In February 2016, FASB issued ASU No. 2016-02, *Leases (Topic 842)*. The objective of the ASU is to increase transparency and comparability in financial reporting by requiring balance sheet recognition of leases and note disclosure of certain information about lease arrangements. The new FASB ASU topic on leases consists of five subtopics: overall, lessee, lessor, sale and leaseback transactions, and leveraged lease arrangements. ASU No. 2016-02 is applicable to any entity that enters into a lease. The new lease standard is effective for private nonprofits with fiscal years beginning after December 15, 2021.

**NORTH OAKLAND COMMUNITY CHARTER SCHOOL**  
**NOTES TO FINANCIAL STATEMENTS, continued**  
**JUNE 30, 2023**

---

**NOTE 1 – SIGNIFICANT ACCOUNTING POLICIES (continued)**

**N. Change in Accounting Principle (continued)**

**ASC 842 Leases (continued)**

Under FASB ASC 842, a right-of-use asset and a related lease liability must be recorded on the statement of financial position (balance sheet) for proper recognition of any operating lease. A right-of-use asset is an intangible asset that pertains to the lessee's right to occupy, operate, and hold a leased asset during the agreed rental period. A lease liability is the financial obligation for the payments required by the lease, discounted to present value.

The Charter has determined the impact and has reflected the significant change from this accounting principle within its financial statements for the 2022-23 fiscal year. Refer to Note 6 for additional information regarding the operating lease and the related right-of-use asset and operating lease liability held by the Charter.

**NOTE 2 – CASH AND CASH EQUIVALENTS**

Cash and cash equivalents as of June 30, 2023, consists of cash in banks of \$491,471 held in noninterest-bearing accounts. As of June 30, 2023, \$270,767 of the North Oakland Community Charter School's bank balance was exposed to custodial credit risk as there were deposits over \$250,000 in accounts held at one or more banks. Custodial credit risk is the risk that in the event of a bank failure, an organization's deposits may not be returned to it. North Oakland Community Charter School does not have a policy for custodial credit risk for deposits. The FDIC insures up to \$250,000 per depositor per insured bank.

**NOTE 3 – ACCOUNTS RECEIVABLE**

Accounts receivable as of June 30, 2023, consists of the following:

State sources	\$	268,866
Federal sources		233,447
Local sources		149,887
<b>Total Accounts Receivable</b>	<b>\$</b>	<b>652,200</b>

**NOTE 4 – CAPITAL ASSETS**

A summary of activity related to capital assets during the year ended June 30, 2023 consists of the following:

	Balance July 1, 2022	Additions	Disposals	Balance June 30, 2023
Property and equipment				
Site and leasehold improvements	\$ 175,010	\$ 5,220	\$ -	\$ 180,230
Construction in progress	-	5,000	-	5,000
Total property and equipment	175,010	10,220	-	185,230
Less accumulated depreciation	(84,595)	(14,700)	-	(99,295)
<b>Capital Assets, net</b>	<b>\$ 90,415</b>	<b>\$ (4,480)</b>	<b>\$ -</b>	<b>\$ 85,935</b>



**NORTH OAKLAND COMMUNITY CHARTER SCHOOL**  
**NOTES TO FINANCIAL STATEMENTS, continued**  
**JUNE 30, 2023**

---

**NOTE 5 – ACCOUNTS PAYABLE**

Accounts payable as of June 30, 2023, consists of the following:

Due to grantor government	\$	179,104
Salaries and benefits		49,746
Vendor payables		12,843
Due to authorizing agency		11,799
<b>Total Accounts Payable</b>	<b>\$</b>	<b>253,492</b>

**NOTE 6 – OPERATING LEASE**

On February 10, 2010, the Charter entered into a lease agreement to occupy space located at 1000 42<sup>nd</sup> Street in Oakland, California. The facility is utilized for instructional services in order to meet the goals established by the Charter. The lease agreement was originally entered into in February 2010 with a term ending June 30, 2024. The original lease agreement called for varying lease payments; however, the lease payments were later revised in June 2019 through a lease amendment. During the fiscal year ended June 30, 2023, the Charter paid \$375,600 in lease payments under this operating lease.

The Charter also holds a lease agreement for copier equipment. The lease covers a term of 36 months ending June 2025. During the fiscal year ended June 30, 2023, the Charter paid \$18,600 in lease payments under this operating lease.

At June 30, 2023, the right-of-use asset was \$703,275 and the operating lease liability was \$703,275 for both leases. The Charter has accounted for its lease agreements using an implied discount rate of 5%. The associated asset and liability are amortized over the remaining terms of the leases as follows:

<u>Fiscal Year Ending June 30,</u>	<u>Operating Lease Liability</u>	<u>Right-of-Use Asset</u>
2024	\$ 394,200	\$ 394,200
2025	394,200	394,200
2026	375,600	375,600
Subtotal	1,164,000	1,164,000
NPV adjustment	(460,725)	(460,725)
<b>Total</b>	<b>\$ 703,275</b>	<b>\$ 703,275</b>

**NOTE 7 – DEFERRED REVENUE**

Deferred revenue as of June 30, 2023, consists of the following:

State sources	\$	542,106
Other sources		13,537
<b>Total Deferred Revenue</b>	<b>\$</b>	<b>555,643</b>

**NORTH OAKLAND COMMUNITY CHARTER SCHOOL**  
**NOTES TO FINANCIAL STATEMENTS, continued**  
**JUNE 30, 2023**

---

**NOTE 8 – NET ASSETS**

**Net Assets with Donor Restrictions**

As of June 30, 2023, the Charter did not hold any net assets with donor restrictions.

California clean energy jobs act	\$	8,428
Classified employee professional development		1,639
<b>Total Net Assets with Donor Restrictions</b>	<b>\$</b>	<b>10,067</b>

**Net Assets without Donor Restrictions**

Certain designations or reserves have been made for the use of net assets without donor restrictions either by the board, management or by nature of the financial assets held by the Charter. At June 30, 2023, the Charter's net assets without donor restrictions consist of the following:

Net investment in capital assets	\$	85,935
Undesignated		355,891
<b>Total Net Assets without Donor Restrictions</b>	<b>\$</b>	<b>441,826</b>

**NOTE 9 – LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS**

The table on the following page reflects the Charter's financial assets as of June 30, 2023, reduced by amounts not available for general expenditure within one year. Financial assets are considered not available for general use when illiquid or not convertible to cash within one year, consist of assets held for others or are held aside by the governing board for specific contingency reserves. Any board designations could be drawn upon if the board approves that action.

Financial Assets		
Cash and cash equivalents	\$	491,471
Accounts receivable		652,200
Prepaid expenses		31,422
Contractual or donor-imposed restrictions		
Cash restricted by others for specific uses		(10,067)
Cash held for conditional contributions		(555,643)
<b>Financial Assets available to meet cash needs for expenditures within one year</b>	<b>\$</b>	<b>609,383</b>

**NOTE 10 – DONATED GOODS AND SERVICES**

During the year, many parents, administrators and other individuals donated significant amounts of time and services to North Oakland Community Charter School in an effort to advance the Charter's programs and objectives. These services have not been recorded in the Charter's financial statements because they do not meet the criteria required by generally accepted accounting principles. The Charter did not receive any donated items during the fiscal year ended June 30, 2023.

**NOTE 11 – EMPLOYEE RETIREMENT PLANS**

Qualified employees are covered under multiple-employer defined benefit pension plans maintained by agencies of the State of California. In accordance with *California Education Code* 47605, charter schools have the option of participating in such plans if an election to participate is specified within the charter petition. The Charter has made such election. Certificated employees are members of the California State Teachers' Retirement System (CalSTRS).

**NORTH OAKLAND COMMUNITY CHARTER SCHOOL**  
**NOTES TO FINANCIAL STATEMENTS, continued**  
**JUNE 30, 2023**

---

**NOTE 11 – EMPLOYEE RETIREMENT PLANS (continued)**

The Charter offers social security as an alternative plan to employees who may not qualify for the CalSTRS plan. The following is additional information regarding CalSTRS.

**Plan Description**

North Oakland Community Charter School contributes to the California State Teachers' Retirement System (CalSTRS), a cost-sharing multiple-employer public employee retirement system defined benefit pension plan administered by CalSTRS. The plan provides retirement, disability and survivor benefits to beneficiaries. Benefit provisions are established by state statutes, as legislatively amended, within the State Teachers' Retirement Law. CalSTRS issues a separate comprehensive annual financial report that includes financial statements and required supplementary information. Copies of the CalSTRS annual financial report may be obtained from CalSTRS, 7667 Folsom Boulevard; Sacramento, California 95826.

**Funding Policy**

Active plan members are required to contribute 10.25% or 10.205% of their 2022-23 salary depending on the employee's membership date in the plan. The required employer contribution rate for fiscal year 2022-23 was 19.10% of annual payroll. The contribution requirements of the plan members are established by state statute. The Charter's contributions to CalSTRS for the fiscal year ending June 30, 2023 was \$108,404; 100% of required contributions.

**On-Behalf Payments**

The State of California makes direct on-behalf payments for retirement benefits to CalSTRS on behalf of all school agencies in California. The amount of on-behalf payments made for North Oakland Community Charter School is estimated at \$78,702. The on-behalf payment amount is computed as the proportionate share of total 2021-22 State on-behalf contributions.

**NOTE 12 – COMMITMENTS AND CONTINGENCIES**

**Charter School Authorization**

As mentioned in Note 1A, North Oakland Community Charter School is approved to operate as a public charter school through authorization by the Oakland Unified School District. As such, the Charter is subject to the risk of possible non-renewal or revocation at the discretion of its authorizing agency if certain criteria for student outcomes, management, and/or fiscal solvency are not met.

On July 9, 2021, the Governor of California approved Assembly Bill 130 (AB 130). Effective July 1, 2021, AB 130 added a provision within the California Education Code whereby all charter schools whose term expires on or between January 1, 2022, and June 30, 2025, inclusive, shall have their term extended by two years. As a result, the charter petition end date was extended to June 30, 2027. Refer to Note 14 regarding an additional one-year extension.

The Charter makes payments to the authorizing agency to provide required services for oversight. Fees associated with oversight consisted of 1% of revenue from local control funding formula sources. Total fees for oversight amounted to \$11,799 for the fiscal year ending June 30, 2023.

**Governmental Funds**

North Oakland Community Charter School has received state and federal funds for specific purposes that are subject to review and audit by the grantor agencies. Although such audits could generate expenditure disallowances under terms of the grants, it is believed that any required reimbursements would not be material.

**Pending or Threatened Litigation**

The Charter is involved in various litigation arising from the normal course of business. In the opinion of management and legal counsel, the disposition of all litigation pending is not expected to have a material adverse effect on the overall financial position of the Charter as of June 30, 2023.

**NORTH OAKLAND COMMUNITY CHARTER SCHOOL  
NOTES TO FINANCIAL STATEMENTS, continued  
JUNE 30, 2023**

---

**NOTE 12 – COMMITMENTS AND CONTINGENCIES (continued)**

**Multiemployer Defined Benefit Plan Participation**

Under current law on multiemployer defined benefit plans, the Charter's voluntary withdrawal from any underfunded multiemployer defined benefit plan would require the Charter to make payments to the plan, which would approximate the Charter's proportionate share of the multiemployer plan's unfunded vested liabilities. CalSTRS has estimated that the Charter's share of withdrawal liability is approximately \$859,057 as of June 30, 2022. The Charter does not currently intend to withdraw from CalSTRS. Refer to Note 11 for additional information on employee retirement plans.

**NOTE 13 – RELATED PARTY TRANSACTIONS**

**Progressive Equity Charter, Inc.**

Progressive Equity Charter, Inc. (PEC), a separate but related nonprofit organization, is the sole statutory member of 1000 42<sup>nd</sup> Street LLC. As mentioned in Note 6, the Charter holds a lease agreement with this LLC. During the fiscal year ended June 30, 2023, North Oakland Community Charter School received \$160,000 in unrestricted donations from PEC.

**NOTE 14 – SUBSEQUENT EVENTS**

North Oakland Community Charter School has evaluated subsequent events for the period from June 30, 2023 through February 28, 2024, the date the financial statements were available to be issued.

On July 10, 2023, the Governor of California approved Senate Bill 114 (SB 114), which amended California Education Code (EC) 47607.4. The EC was amended to add "all charter schools whose term expires on or between January 1, 2024, and June 30, 2027, inclusive, shall have their term extended by one additional year." As a result, the charter petition end date is extended to June 30, 2028.

Management did not identify any other transactions or events that require disclosure or that would have an impact on the financial statements.

---

## **SUPPLEMENTARY INFORMATION**

---

**NORTH OAKLAND COMMUNITY CHARTER SCHOOL**  
**LEA ORGANIZATION STRUCTURE**  
**JUNE 30, 2023**

---

North Oakland Community Charter School, located in Alameda County, was formed as a nonprofit public benefit corporation on April 3, 2000. The charter school operated by the nonprofit, North Oakland Community Charter School, was numbered by the State Board of Education in June 2000 as Charter No. 0302. The Charter is authorized by Oakland Unified School District. During 2022-23, the Charter served approximately 119 students in grades K to 5.

---

**BOARD OF DIRECTORS**

---

<u>Name</u>	<u>Office</u>	<u>Term Expiration</u>
Shaeonna Muhammad	Chair	April 30, 2025
LaRichea Smith	Secretary	September 30, 2026
Mirela Stanke	Member	September 30, 2026
Patricia Johnson	Member	August 31, 2024

---

**ADMINISTRATION**

---

Jimmie Brown  
*Head of School*

See accompanying notes to supplementary information.

**NORTH OAKLAND COMMUNITY CHARTER SCHOOL  
SCHEDULE OF AVERAGE DAILY ATTENDANCE  
FOR THE YEAR ENDED JUNE 30, 2023**

---

	<u>Second Period</u> <u>Report</u>	<u>Annual Report</u>
	<u>Classroom-Based</u>	
<b>Grade Span</b>		
Regular		
Kindergarten* through third	70.01	70.07
Fourth through sixth	37.79	37.56
<b>Total Average Daily Attendance - Classroom-Based</b>	<u>107.80</u>	<u>107.63</u>
<b>Total Average Daily Attendance</b>	<u>107.80</u>	<u>107.63</u>

\*Includes Transitional Kindergarten (TK)

**The Charter had no Nonclassroom-Based ADA in 2022-23.**

See accompanying notes to supplementary information.

**NORTH OAKLAND COMMUNITY CHARTER SCHOOL  
SCHEDULE OF INSTRUCTIONAL TIME  
FOR THE YEAR ENDED JUNE 30, 2023**

---

Grade Level	Minutes Requirement	2022-23 Instructional Minutes	2022-23 Number of Days	Status
Kindergarten*	36,000	57,800	178	Complied
Grade 1	50,400	57,800	178	Complied
Grade 2	50,400	57,800	178	Complied
Grade 3	50,400	57,800	178	Complied
Grade 4	54,000	57,800	178	Complied
Grade 5	54,000	57,800	178	Complied

\*Includes Transitional Kindergarten (TK)

See accompanying notes to supplementary information.



**NORTH OAKLAND COMMUNITY CHARTER SCHOOL**  
**RECONCILIATION OF FINANCIAL REPORT – ALTERNATIVE FORM WITH AUDITED FINANCIAL**  
**STATEMENTS**  
**JUNE 30, 2023**

---

June 30, 2023, fund balance/net position on the Financial Report - Alternative Form (Charter School Unaudited Actuals)	<u>\$ 426,313</u>
Adjustments:	
Increase (decrease) in total net assets:	
Lease expense for implementation of ASC 842	23,712
Client closing adjustments	<u>1,868</u>
Net adjustments	<u>25,580</u>
June 30, 2023, net assets per audited financial statements	<u>\$ 451,893</u>

See accompanying notes to supplementary information.

**NORTH OAKLAND COMMUNITY CHARTER SCHOOL  
NOTES TO THE SUPPLEMENTARY INFORMATION  
JUNE 30, 2023**

---

**NOTE 1 – PURPOSE OF SCHEDULES**

**A. LEA Organization Structure**

This schedule provides information about the local education agency (LEA or charter school), including the Charter's authorizing agency, grades served, members of the governing body, and members of the administration.

**B. Schedule of Average Daily Attendance**

Average daily attendance (ADA) is a measurement of the number of pupils attending classes of the charter school. The purpose of attendance accounting from a fiscal standpoint is to provide the basis on which apportionments of state funds are made to charter schools. This schedule provides information regarding the attendance of students at various grade levels and in different programs.

**C. Schedule of Instructional Time**

This schedule presents information on the amount of instructional time offered per grade level by North Oakland Community Charter School and whether the Charter complied with the provisions of *Education Code Section 47612.5*.

**D. Reconciliation of Financial Report – Alternative Form with Audited Financial Statements**

This schedule provides the information necessary to reconcile fund balance reported on the Financial Report – Alternative Form (Charter School Unaudited Actuals) to net assets on the audited financial statements.

---

## **OTHER INDEPENDENT AUDITORS' REPORTS**

---



Certified Public Accountants serving  
K-12 School Districts and Charter  
Schools throughout California

## REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

### Independent Auditors' Report

To the Board of Directors of  
North Oakland Community Charter School  
Oakland, California

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of North Oakland Community Charter School (the "Charter") as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the Charter's basic financial statements and have issued our report thereon dated February 28, 2024.

### Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Charter's internal control over financial reporting ("internal control") as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Charter's internal control. Accordingly, we do not express an opinion on the effectiveness of the Charter's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

### Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Charter's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

348 Olive Street  
San Diego, CA  
92103

O: 619-270-8222  
F: 619-260-9085  
[christywhite.com](http://christywhite.com)

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Charter's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Charter's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Christy White, Inc.*

San Diego, California  
February 28, 2024



Certified Public Accountants serving  
K-12 School Districts and Charter  
Schools throughout California

## REPORT ON STATE COMPLIANCE AND ON INTERNAL CONTROL OVER COMPLIANCE FOR STATE PROGRAMS

### Independent Auditors' Report

To the Board of Directors of  
North Oakland Community Charter School  
Oakland, California

#### **Report on State Compliance**

##### **Opinion on State Compliance**

We have audited North Oakland Community Charter School's compliance with the requirements specified in the *2022-23 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, applicable to North Oakland Community Charter School's state program-requirements for the fiscal year ended June 30, 2023.

In our opinion, North Oakland Community Charter School complied, in all material respects, with the laws and regulations of the applicable state programs for the year ended June 30, 2023, as identified in the table in the Auditor's Responsibilities for the Audit of State Compliance section of our report.

##### **Basis for Opinion on State Compliance**

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the *2022-23 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, prescribed by Title 5, *California Code of Regulations*, section 19810 as regulations (the K-12 Audit Guide). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of State Compliance section of our report.

We are required to be independent of North Oakland Community Charter School and to meet certain ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on state compliance. Our audit does not provide a legal determination of North Oakland Community Charter School's compliance with the compliance requirements referred to above.

##### **Responsibilities of Management for Compliance**

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of internal control over compliance with the requirements of the laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to North Oakland Community Charter School's state programs.

##### **Auditor's Responsibilities for the Audit for State Compliance**

Our objectives are to obtain reasonable assurance about whether material noncompliance with the state compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on North Oakland Community Charter School's compliance based on our audit.

348 Olive Street  
San Diego, CA  
92103

O: 619-270-8222  
F: 619-260-9085  
[christywhite.com](http://christywhite.com)

**Auditor's Responsibilities for the Audit for State Compliance (continued)**

Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the K-12 Audit Guide will always detect a material noncompliance when it exists. The risk of not detecting a material noncompliance resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user of the report on compliance about North Oakland Community Charter School's compliance with the requirements of the applicable state programs as a whole.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, and the K-12 Audit Guide, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding North Oakland Community Charter School's compliance with compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of North Oakland Community Charter School's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the K-12 Audit Guide, but not for the purpose of expressing an opinion on the effectiveness of North Oakland Community Charter School's internal control over compliance. Accordingly, no such opinion is expressed; and
- Select and test transactions and records to determine North Oakland Community Charter School's compliance with the state laws and regulations to the following items:

Description	Procedures Performed
<b>School Districts, County Offices of Education and Charter Schools</b>	
California Clean Energy Jobs Act	Yes
After/Before School Education and Safety Program	Not applicable
Proper Expenditure of Education Protection Account Funds	Yes
Unduplicated Local Control Funding Formula Pupil Counts	Yes
Local Control and Accountability Plan	Yes
Independent Study-Course Based	Not applicable
Immunizations	Yes
Educator Effectiveness	Yes
Expanded Learning Opportunities Grant (ELO-G)	Yes
Career Technical Education Incentive Grant	Not applicable
Transitional Kindergarten	Yes
<b>Charter Schools</b>	
Attendance	Yes
Mode of Instruction	Yes
Nonclassroom-Based Instruction/Independent Study	Not applicable
Determination of Funding for Nonclassroom-Based Instruction	Not applicable
Annual Instructional Minutes – Classroom Based	Yes
Charter School Facility Grant Program	Yes

“Not applicable” is used in the table above to indicate that North Oakland Community Charter School either did not receive program funding or did not otherwise operate the program during the fiscal year.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies or material weaknesses in internal control over compliance that we identified during the audit.

## **Report on Internal Control Over Compliance**

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a state program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a state program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of State Compliance section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the K-12 Audit Guide. Accordingly, this report is not suitable for any other purpose.

A handwritten signature in blue ink that reads "Christy White, Inc." in a cursive script.

San Diego, California  
February 28, 2024



---

## **SCHEDULE OF FINDINGS AND QUESTIONED COSTS**

---

# **NORTH OAKLAND COMMUNITY CHARTER SCHOOL** **SUMMARY OF AUDITORS' RESULTS** **FOR THE YEAR ENDED JUNE 30, 2023**

---

## **Financial Statements**

Type of auditors' report issued	Unmodified
Internal control over financial reporting:	
Material weakness(es) identified?	No
Significant deficiency(ies) identified not considered to be material weaknesses?	None Reported
Noncompliance material to financial statements noted?	None

## **Federal Awards**

*The Charter did not expend more than \$750,000 in federal awards; therefore, a Federal Single Audit under OMB Uniform Grant Guidance is not applicable.*

## **State Awards**

Internal control over state programs:	
Material weakness(es) identified?	No
Significant deficiency(ies) identified not considered to be material weaknesses?	None Reported
Any audit findings disclosed that are required to be reported in accordance with 2022-23 Guide for Annual Audits of California K-12 Local Education Agencies ?	No
Type of auditors' report issued on compliance for state programs:	Unmodified

All audit year findings, if any, are assigned an appropriate finding code as follows:

<b>FIVE DIGIT CODE</b>	<b>AB 3627 FINDING TYPE</b>
10000	Attendance
20000	Inventory of Equipment
30000	Internal Control
40000	State Compliance
42000	Charter School Facilities Programs
43000	Apprenticeship: Related and Supplemental Instruction
50000	Federal Compliance
60000	Miscellaneous
61000	Classroom Teacher Salaries
62000	Local Control Accountability Plan
70000	Instructional Materials
71000	Teacher Misassignments
72000	School Accountability Report Card

**NORTH OAKLAND COMMUNITY CHARTER SCHOOL  
FINANCIAL STATEMENT FINDINGS  
FOR THE YEAR ENDED JUNE 30, 2023**

---

There were no audit findings related to the financial statements for the year ended June 30, 2023.

**NORTH OAKLAND COMMUNITY CHARTER SCHOOL  
STATE AWARD FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2023**

---

There were no audit findings and questioned costs related to state awards for the year ended June 30, 2023.

**NORTH OAKLAND COMMUNITY CHARTER SCHOOL  
SCHEDULE OF PRIOR AUDIT FINDINGS  
FOR THE YEAR ENDED JUNE 30, 2023**

---

**FINDING 2022-001: EXPANDED LEARNING OPPORTUNITIES GRANT (ELO-G) (40000)**

**Criteria:** Pursuant to California Education Code Section 43522, all local educational agencies receiving expanded learning opportunities grant (ELO-G) funding were required to adopt an expenditure plan for the apportioned funds by June 1, 2021. Charter schools were required to submit the approved plan to their chartering authority within five days of adoption pursuant to Education Code Section 43522(e).

**Condition:** Based on our review of board documentation and subsequent correspondence with management personnel, the Charter's ELO-G plan was board approved on May 20, 2021; however, a copy of the ELO-G plan or confirmation of submission to the charter authorizing agency, Oakland Unified School District (OUSD) could not be provided for audit.

**Effect:** The Charter could not verify compliance with the ELO-G plan reporting requirements.

**Cause:** Administrative oversight and turnover.

**Questioned Cost:** There are no questioned costs associated with this finding.

**Repeat Finding:** No, this is not a repeat finding.

**Recommendation:** We recommend proper record retention of board approved documents occur and funding sources with applicable compliance requirements should be retained for audit. We recommend working with OUSD to determine if the approved plan was provided to OUSD and obtain a copy of the school's records.

**Corrective Action Plan:** Not applicable since the expenditure plan relates to one-time grant funds with no future requirements.

**Current Status:** Implemented.

# Coversheet

## 2023/2024 Auditor Selection

<b>Section:</b>	II. Finance & Development
<b>Item:</b>	D. 2023/2024 Auditor Selection
<b>Purpose:</b>	Vote
<b>Submitted by:</b>	
<b>Related Material:</b>	Independent Auditor Selection Form 23-24.pdf FY24-NOCCS-Independent Auditor Selection Form 2023_24-24.02.28.pdf

## Independent Auditor Selection Form Fiscal Year 2023/24

Oakland Unified School District

CDS Code #: 01-61259-617972

North Oakland Community Charter School

Each year the State Controller's Office confirms that the county offices of education, school districts, charter schools and certain joint powers entities have arranged for their annual audits.

Please complete the following for the above charter school:

Audit Firm: Christy White

Address: 348 Olive Street San Diego, CA 92103

Telephone: 619-270-8228 2023/24 Fiscal Year Audit Fee \$ 6,874.88

If a multiple year contract, please state the fiscal years covered and fee for each year:

Fiscal Year \_\_\_\_\_ Fee \$ \_\_\_\_\_

Fiscal Year \_\_\_\_\_ Fee \$ \_\_\_\_\_

Fiscal Year \_\_\_\_\_ Fee \$ \_\_\_\_\_

Date of Charter School Governing Board Approval: \_\_\_\_\_

The District has verified that this firm is authorized to conduct school audits by confirming this firm's name appears on the Certified Public Accountants Directory Service (i.e. CPADS) for Local Education Audits list. <http://cpads.sco.ca.gov/>

Jimmie Brown  
Authorized Charter Representative (Print Name)

Jimmie Brown  
Charter Representative's Signature

3/11/2024  
Date

\_\_\_\_\_  
Sponsoring District Representative's Signature

\_\_\_\_\_  
Date

**Charter Schools:** Please complete and return to your sponsoring district representative listed below.

Please return to: Mink Co

By (date): 3/13/24

**DISTRICTS: PLEASE RETURN BY MARCH 31, 2024 TO LILY ROCHA GARCIA, DISTRICT BUSINESS & ADVISORY SERVICES, ROOM 348.**

## Independent Auditor Selection Form Fiscal Year 2023/24

Oakland Unified School District

CDS Code #: 01-61259-6117972

North Oakland Community Charter School

Each year the State Controller's Office confirms that the county offices of education, school districts, charter schools and certain joint powers entities have arranged for their annual audits.

### Please complete the following for the above charter school:

Audit Firm: Christy White, Inc

Address: 348 Olive Street, San Diego, CA 92103

Telephone: 619-270-8222 2023/24 Fiscal Year Audit Fee \$ 15,000

### If a multiple year contract, please state the fiscal years covered and fee for each year:

Fiscal Year 2024/25 Fee \$ 15,900

Fiscal Year 2025/26 Fee \$ 16,855

Fiscal Year \_\_\_\_\_ Fee \$ \_\_\_\_\_

Date of Charter School Governing Board Approval: \_\_\_\_\_

The District has verified that this firm is authorized to conduct school audits by confirming this firm's name appears on the Certified Public Accountants Directory Service (i.e. CPADS) for Local Education Audits list. <http://cpads.sco.ca.gov/>

\_\_\_\_\_  
Authorized Charter Representative (Print Name)

\_\_\_\_\_  
Charter Representative's Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Sponsoring District Representative's Signature

\_\_\_\_\_  
Date

**Charter Schools:** Please complete and return to your sponsoring district representative listed below.

Please return to: Mink Co

By (date): 3/13/24

**DISTRICTS: PLEASE RETURN BY MARCH 31, 2024 TO LILY ROCHA GARCIA, DISTRICT BUSINESS & ADVISORY SERVICES, ROOM 348.**



# Coversheet

## 2023/24 2nd Interim Report

**Section:** II. Finance & Development  
**Item:** E. 2023/24 2nd Interim Report  
**Purpose:** Vote  
**Submitted by:**  
**Related Material:**  
REVISED Charter Alternative Form - Second Interim 2023-2024 NOCCS.pdf

CHARTER SCHOOL  
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM  
Second Interim Report Certification

Charter School Name: North Oakland Community  
(continued) Charter School  
CDS #: 01-61259-6117972  
Charter Approving Entity: Oakland Unified School Distric  
County: Alameda  
Charter #: 0302  
Fiscal Year: 2023/24

CERTIFICATION OF FINANCIAL CONDITION

- x   POSITIVE CERTIFICATION  
As the Charter School Official, I certify that based upon current projections this charter will meet its financial obligations for the current fiscal year and subsequent two fiscal years.
- QUALIFIED CERTIFICATION  
As the Charter School Official, I certify that based upon current projections this charter may not meet its financial obligations for the current fiscal year or two subsequent fiscal years.
- NEGATIVE CERTIFICATION  
As the Charter School Official, I certify that based upon current projections this charter will be unable to meet its financial obligations for the remainder of the current fiscal year or for the subsequent fiscal year.

To the entity that approved the charter school:  
(   x   ) 2023/24 CHARTER SCHOOL SECOND INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* Section 47604.33.

Signed: \_\_\_\_\_ Date: \_\_\_\_\_  
Charter School Official  
(Original signature required)

Print  
Name: Jimmie Brown Title: Principal

To the County Superintendent of Schools:  
(   x   ) 2023/24 CHARTER SCHOOL SECOND INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 47604.33.

Signed: \_\_\_\_\_ Date: \_\_\_\_\_  
Authorized Representative of  
Charter Approving Entity  
(Original signature required)

Print  
Name: Minh Co Title: Accounting Manager

For additional information on the Second Interim Report, please contact:

<u>For Approving Entity:</u>	<u>For Charter School:</u>
<u>Minh Co</u>	<u>Jim Weber</u>
Name	Name
<u>Accounting Manager</u>	<u>Charter Impact</u>
Title	Title
<u>510-879-8605</u>	<u>925-750-8090</u>
Phone	Phone
<u>minh.co@ousd.org</u>	<u>jweber@charterimpact.com</u>
E-mail	E-mail

This report has been verified for mathematical accuracy by the County Superintendent of Schools, pursuant to *Education Code* Section 47604.33.

\_\_\_\_\_  
ACOE District Advisor

\_\_\_\_\_  
Date

CHARTER SCHOOL  
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM  
Second Interim Report - Detail

Charter School Name: North Oakland Community  
(continued) Charter School  
CDS #: 01-61259-6117972  
Charter Approving Entity: Oakland Unified School District  
County: Alameda  
Charter #: 0302  
Fiscal Year: 2023/24

This charter school uses the following basis of accounting:

- ☒ **Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9489, and 9660-9669, 9796 and 9797)
- ☐ **Modified Accrual Basis** (Applicable Capital Outlay / Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 7438, 7439 and 9711-9789)

Description	Object Code	1st Interim Budget			Actuals thru 1/31			2nd Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
<b>A. REVENUES</b>										
1. LCFF Sources										
State Aid - Current Year	8011	624,521.00	-	624,521.00	267,392.00	-	267,392.00	609,048.00	-	609,048.00
Education Protection Account State Aid - Current Year	8012	334,291.00	-	334,291.00	166,682.00	-	166,682.00	323,313.00	-	323,313.00
State Aid - Prior Years	8019	-	-	-	9,420.25	-	9,420.25	-	-	-
Transfers to Charter Schools in Lieu of Property Taxes	8096	363,288.00	-	363,288.00	181,139.00	-	181,139.00	377,638.00	-	377,638.00
Other LCFF Transfers	8091, 8097	-	-	-	-	-	-	-	-	-
Total, LCFFSources		1,322,100.00	-	1,322,100.00	624,633.25	-	624,633.25	1,309,999.00	-	1,309,999.00
2. Federal Revenues										
No Child Left Behind/Every Student Succeeds Act	8290	-	43,865.00	43,865.00	-	17,962.00	17,962.00	-	44,686.00	44,686.00
Special Education - Federal	8181, 8182	-	-	-	-	-	-	-	-	-
Child Nutrition - Federal	8220	-	44,834.48	44,834.48	-	13,348.23	13,348.23	-	43,362.11	43,362.11
Donated Food Commodities	8221	-	-	-	-	-	-	-	-	-
Other Federal Revenues	8110, 8260-8299	-	-	-	-	-	-	268,000.00	-	268,000.00
Total, Federal Revenues		-	88,699.48	88,699.48	-	31,310.23	31,310.23	268,000.00	88,048.11	356,048.11
3. Other State Revenues										
Special Education - State	StateRevSE	-	-	-	-	-	-	-	-	-
All Other State Revenues	StateRevAO	33,350.40	668,002.99	701,353.39	18,786.45	8,259.23	27,045.68	27,373.30	662,901.80	690,275.10
Total, Other State Revenues		33,350.40	668,002.99	701,353.39	18,786.45	8,259.23	27,045.68	27,373.30	662,901.80	690,275.10
4. Other Local Revenues										
All Other Local Revenues	LocalRevAO	224,824.88	-	224,824.88	186,142.68	-	186,142.68	284,749.54	-	284,749.54
Total, Local Revenues		224,824.88	-	224,824.88	186,142.68	-	186,142.68	284,749.54	-	284,749.54
5. TOTAL REVENUES		1,580,275.28	756,702.47	2,336,977.75	829,562.38	39,569.46	869,131.84	1,890,121.84	750,949.91	2,641,071.75
<b>B. EXPENDITURES</b>										
1. Certificated Salaries										
Certificated Teachers' Salaries	1100	305,941.50	129,343.66	435,285.16	284,176.04	-	284,176.04	330,279.70	120,590.12	450,869.82
Certificated Pupil Support Salaries	1200	-	-	-	-	-	-	-	-	-
Certificated Supervisors' and Administrators' Salaries	1300	160,131.43	-	160,131.43	97,631.44	-	97,631.44	160,131.44	-	160,131.44
Other Certificated Salaries	1900	-	-	-	-	-	-	-	-	-
Total, Certificated Salaries		466,072.93	129,343.66	595,416.59	381,807.48	-	381,807.48	490,411.14	120,590.12	611,001.26
2. Non-certificated Salaries										
Non-certificated Instructional Aides' Salaries	2100	23,649.00	183,268.66	206,917.66	125,111.87	18,708.23	143,820.10	23,649.00	193,820.46	217,469.46
Non-certificated Support Salaries	2200	80,438.07	-	80,438.07	50,545.59	-	50,545.59	83,378.92	-	83,378.92
Non-certificated Supervisors' and Administrators' Sal.	2300	66,167.79	-	66,167.79	39,372.80	-	39,372.80	66,497.80	-	66,497.80
Clerical and Office Salaries	2400	40,911.79	11,328.71	52,240.50	32,774.67	-	32,774.67	43,654.09	9,953.91	53,608.00
Other Non-certificated Salaries	2900	-	83,254.72	83,254.72	-	55,623.97	55,623.97	-	87,911.47	87,911.47
Total, Non-certificated Salaries		211,166.65	277,852.09	489,018.74	247,804.93	74,332.20	322,137.13	217,179.81	291,685.84	508,865.65
3. Employee Benefits										
STRS	3101-3102	82,685.91	24,704.64	107,390.55	61,916.38	-	61,916.38	79,488.12	23,032.71	102,520.83
PERS	3201-3202	-	-	-	-	-	-	-	-	-
OASDI / Medicare / Alternative	3301-3302	20,742.79	23,131.17	43,873.96	24,270.91	5,686.41	29,957.32	21,661.00	24,062.52	45,723.52
Health and Welfare Benefits	3401-3402	58,758.25	5,400.00	64,158.25	46,437.41	-	46,437.41	70,204.08	5,400.00	75,604.08
Unemployment Insurance	3501-3502	5,179.06	-	5,179.06	3,660.91	-	3,660.91	5,928.91	-	5,928.91
Workers' Compensation Insurance	3601-3602	3,923.61	3,257.57	7,181.18	7,123.34	594.66	7,718.00	7,446.31	3,298.22	10,744.53
OPEB, Allocated	3701-3702	-	-	-	-	-	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-	-	-	-	-	-
Other Employee Benefits	3901-3902	-	-	-	-	-	-	-	-	-
Total, Employee Benefits		171,289.62	56,493.38	227,783.00	143,408.95	6,281.07	149,690.02	184,728.42	55,793.45	240,521.87
4. Books and Supplies										
Approved Textbooks and Core Curricula Materials	4100	12,000.00	-	12,000.00	11,068.24	-	11,068.24	12,000.00	-	12,000.00
Books and Other Reference Materials	4200	284.00	-	284.00	2,888.62	-	2,888.62	2,889.00	-	2,889.00
Materials and Supplies	4300	65,757.30	7,242.70	73,000.00	61,360.92	-	61,360.92	73,782.40	7,527.60	81,310.00
Noncapitalized Equipment	4400	10,000.00	-	10,000.00	-	-	-	10,000.00	-	10,000.00
Food	4700	-	53,371.50	53,371.50	-	29,881.25	29,881.25	-	52,907.40	52,907.40
Total, Books and Supplies		88,041.30	60,614.20	148,655.50	75,317.78	29,881.25	105,199.03	98,671.40	60,435.00	159,106.40
5. Services and Other Operating Expenditures										
Subagreements for Services	5100	249,913.40	66,813.74	316,727.14	22,980.96	8,145.74	31,126.70	250,247.45	61,763.49	312,010.94
Travel and Conferences	5200	1,200.00	-	1,200.00	375.49	-	375.49	1,200.00	-	1,200.00
Dues and Memberships	5300	23,165.00	-	23,165.00	35,494.00	-	35,494.00	35,494.00	-	35,494.00
Insurance	5400	61,610.62	-	61,610.62	60,306.28	-	60,306.28	61,610.62	-	61,610.62
Operations and Housekeeping Services	5500	34,767.56	-	34,767.56	20,290.08	-	20,290.08	34,767.56	-	34,767.56
Rentals, Leases, Repairs, and Noncap. Improvements	5600	244,576.47	149,311.40	393,887.87	245,512.34	-	245,512.34	260,162.86	144,408.01	404,570.87
Transfers of Direct Costs	5700-5799	-	-	-	-	-	-	-	-	-
Professional/Consulting Services and Operating Expend.	5800	179,380.33	16,274.00	195,654.33	151,384.85	-	151,384.85	233,661.31	16,274.00	249,935.31
Communications	5900	9,840.00	-	9,840.00	3,492.18	-	3,492.18	9,840.00	-	9,840.00
Total, Services and Other Operating Expenditures		804,453.38	232,399.14	1,036,852.52	539,836.18	8,145.74	547,981.92	886,983.80	222,445.50	1,109,429.30

<b>6. Capital Outlay</b> (Objects 6100-6170, 6200-6500 for modified accrual basis only) Land and Land Improvements Buildings and Improvements of Buildings Books and Media for New School Libraries or Major Expansion of School Libraries Equipment Equipment Replacement <i>Depreciation Expense (for accrual basis only)</i> <i>Amortization Expense-Lease Assets</i> Total, Capital Outlay	6100-6170	-	-	-	-	-	-	-	-	-
	6200	-	-	-	-	-	-	-	-	-
	6300	-	-	-	-	-	-	-	-	-
	6400	-	-	-	-	-	-	-	-	-
	6500	-	-	-	-	-	-	-	-	-
	6900	10,572.86	-	10,572.86	6,167.49	-	6,167.49	10,572.85	-	10,572.85
	6910	-	-	-	-	-	-	-	-	-
		10,572.86	-	10,572.86	6,167.49	-	6,167.49	10,572.85	-	10,572.85
<b>7. Other Outgo</b> Tuition to Other Schools Transfers of Pass-through Revenues to Other LEAs Transfers of Apportionments to Other LEAs - Spec. Ed. Transfers of Apportionments to Other LEAs - All Other All Other Transfers Transfers of Indirect Costs Debt Service: Interest Principal (for modified accrual basis only) Total, Other Outgo	7110-7143	-	-	-	-	-	-	-	-	-
	7211-7213	-	-	-	-	-	-	-	-	-
	7221-7223SE	-	-	-	-	-	-	-	-	-
	7221-7223AO	-	-	-	-	-	-	-	-	-
	7281-7299	-	-	-	-	-	-	-	-	-
	7300-7399	-	-	-	-	-	-	-	-	-
	7438	-	-	-	-	-	-	-	-	-
	7439	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-
<b>8. TOTAL EXPENDITURES</b>		1,751,596.74	756,702.47	2,508,299.21	1,394,342.81	118,640.26	1,512,983.07	1,888,547.42	750,949.91	2,639,497.33
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>		(171,321.46)	-	(171,321.46)	(564,780.43)	(79,070.80)	(643,851.23)	1,574.42	0.00	1,574.42
<b>D. OTHER FINANCING SOURCES / USES</b> <b>1. Other Sources</b> <b>2. Less: Other Uses</b> <b>3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)</b>  <b>4. TOTAL OTHER FINANCING SOURCES / USES</b>	8930-8979	-	-	-	-	-	-			-
	7630-7699	-	-	-	-	-	-			-
	8980-8999	-	-	-	-	-	-			-
		-	-	-	-	-	-	-	-	-
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>		(171,321.46)	-	(171,321.46)	(564,780.43)	(79,070.80)	(643,851.23)	1,574.42	0.00	1,574.42
<b>F. FUND BALANCE, RESERVES</b> <b>1. Beginning Fund Balance</b> a. As of July 1 b. Adjustments to Beginning Balance c. Adjusted Beginning Balance <b>2. Ending Fund Balance, June 30 (E + F.1.c.)</b>  Components of Ending Fund Balance : a. Nonspendable Revolving Cash (equals object 9130) Stores (equals object 9320) Prepaid Expenditures (equals object 9330) All Others b. Restricted c. Committed Stabilization Arrangements Other Commitments d. Assigned Other Assignments e. Unassigned/Unappropriated Reserve for Economic Uncertainties Unassigned/Unappropriated Amount	9791	416,246.30	10,067.00	426,313.30	416,246.30	10,067.00	426,313.30	416,246.30	10,067.00	426,313.30
	9793, 9795			-	25,579.70	-	25,579.70	25,579.70	-	25,579.70
		416,246.30	10,067.00	426,313.30	441,826.00	10,067.00	451,893.00	441,826.00	10,067.00	451,893.00
		244,924.84	10,067.00	254,991.84	(122,954.43)	(69,003.80)	(191,958.23)	443,400.42	10,067.00	453,467.42
	9711	-	-	-	-		-	-	-	-
	9712	-	-	-	-	-	-	-	-	-
	9713	-	-	-	-	-	-	-	-	-
	9719	-	-	-	-	-	-	-	-	-
	9740		10,067.00	10,067.00		-	-		10,067.00	10,067.00
	9750	-	-	-	-	-	-	-	-	-
	9760	-	-	-	-	-	-	-	-	-
	9780	-	-	-	-	-	-	-	-	-
	9789	126,000.00	-	126,000.00	-	-	-	132,000.00	-	132,000.00
	9790	118,924.84	-	118,924.84	(122,954.43)	(69,003.80)	(191,958.23)	311,400.42	0.00	311,400.42



**CHARTER SCHOOL**  
**INTERIM FINANCIAL REPORT - ALTERNATIVE FORM**  
**Second Interim Report - Summary**

Charter School Name: North Oakland Community  
 (continued) Charter School  
 CDS #: 01-61259-6117972  
 Charter Approving Entity: Oakland Unified School District  
 County: Alameda  
 Charter #: 0302  
 Fiscal Year: 2023/24

					2nd Interim vs. First Interim Increase, (Decrease)	
Description	Object Code	First Interim Budget (X)	Actuals thru 1/31 (Y)	2nd Interim Budget (Z)	\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
<b>A. REVENUES</b>						
1. LCFF/Revenue Limit Sources						
State Aid - Current Year	8011	624,521.00	267,392.00	609,048.00	(15,473.00)	-2.48%
Education Protection Account State Aid - Current Year	8012	334,291.00	166,682.00	323,313.00	(10,978.00)	-3.28%
State Aid - Prior Years	8019	-	9,420.25	-	-	
Transfers to Charter Schools Funding in Lieu of Property Taxes	8096	363,288.00	181,139.00	377,638.00	14,350.00	3.95%
Other LCFF Transfers	8091, 8097	-	-	-	-	
Total, LCFF Sources		1,322,100.00	624,633.25	1,309,999.00	(12,101.00)	-0.92%
2. Federal Revenues						
No Child Left Behind/Every Student Succeeds Act	8290	43,865.00	17,962.00	44,686.00	821.00	1.87%
Special Education - Federal	8181, 8182	-	-	-	-	
Child Nutrition - Federal	8220	44,834.48	13,348.23	43,362.11	(1,472.37)	-3.28%
Donated Food Commodities	8221	-	-	-	-	
Other Federal Revenues	8110, 8260-8299	-	-	268,000.00	268,000.00	New
Total, Federal Revenues		88,699.48	31,310.23	356,048.11	267,348.63	301.41%
3. Other State Revenues						
Special Education - State	StateRevSE	-	-	-	-	
All Other State Revenues	StateRevAO	701,353.39	27,045.68	690,275.10	(11,078.29)	-1.58%
Total, Other State Revenues		701,353.39	27,045.68	690,275.10	(11,078.29)	-1.58%
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	224,824.88	186,142.68	284,749.54	59,924.66	26.65%
Total, Local Revenues		224,824.88	186,142.68	284,749.54	59,924.66	26.65%
5. TOTAL REVENUES		2,336,977.75	869,131.84	2,641,071.75	304,094.00	13.01%
<b>B. EXPENDITURES</b>						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	435,285.16	284,176.04	450,869.82	15,584.66	3.58%
Certificated Pupil Support Salaries	1200	-	-	-	-	
Certificated Supervisors' and Administrators' Salaries	1300	160,131.43	97,631.44	160,131.44	0.01	0.00%
Other Certificated Salaries	1900	-	-	-	-	
Total, Certificated Salaries		595,416.59	381,807.48	611,001.26	15,584.67	2.62%
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	206,917.66	143,820.10	217,469.46	10,551.80	5.10%
Non-certificated Support Salaries	2200	80,438.07	50,545.59	83,378.92	2,940.85	3.66%
Non-certificated Supervisors' and Administrators' Sal.	2300	66,167.79	39,372.80	66,497.80	330.01	0.50%
Clerical and Office Salaries	2400	52,240.50	32,774.67	53,608.00	1,367.50	2.62%
Other Non-certificated Salaries	2900	83,254.72	55,623.97	87,911.47	4,656.75	5.59%
Total, Non-certificated Salaries		489,018.74	322,137.13	508,865.65	19,846.91	4.06%
3. Employee Benefits						
STRS	3101-3102	107,390.55	61,916.38	102,520.83	(4,869.72)	-4.53%
PERS	3201-3202	-	-	-	-	
OASDI / Medicare / Alternative	3301-3302	43,873.96	29,957.32	45,723.52	1,849.56	4.22%
Health and Welfare Benefits	3401-3402	64,158.25	46,437.41	75,604.08	11,445.83	17.84%
Unemployment Insurance	3501-3502	5,179.06	3,660.91	5,928.91	749.85	14.48%
Workers' Compensation Insurance	3601-3602	7,181.18	7,718.00	10,744.53	3,563.35	49.62%
OPEB, Allocated	3701-3702	-	-	-	-	
OPEB, Active Employees	3751-3752	-	-	-	-	
Other Employee Benefits	3901-3902	-	-	-	-	
Total, Employee Benefits		227,783.00	149,690.02	240,521.87	12,738.87	5.59%

4. Books and Supplies Approved Textbooks and Core Curricula Materials Books and Other Reference Materials Materials and Supplies Noncapitalized Equipment Food Total, Books and Supplies						
	4100	12,000.00	11,068.24	12,000.00	-	0.00%
	4200	284.00	2,888.62	2,889.00	2,605.00	917.25%
	4300	73,000.00	61,360.92	81,310.00	8,310.00	11.38%
	4400	10,000.00	-	10,000.00	-	0.00%
	4700	53,371.50	29,881.25	52,907.40	(464.10)	-0.87%
		148,655.50	105,199.03	159,106.40	10,450.90	7.03%
5. Services and Other Operating Expenditures Subagreements for Services Travel and Conferences Dues and Memberships Insurance Operations and Housekeeping Services Rentals, Leases, Repairs, and Noncap. Improvements Transfers of Direct Costs Professional/Consulting Services and Operating Expend. Communications Total, Services and Other Operating Expenditures						
	5100	316,727.14	31,126.70	312,010.94	(4,716.20)	-1.49%
	5200	1,200.00	375.49	1,200.00	-	0.00%
	5300	23,165.00	35,494.00	35,494.00	12,329.00	53.22%
	5400	61,610.62	60,306.28	61,610.62	-	0.00%
	5500	34,767.56	20,290.08	34,767.56	-	0.00%
	5600	393,887.87	245,512.34	404,570.87	10,683.00	2.71%
	5700-5799	-	-	-	-	
	5800	195,654.33	151,384.85	249,935.31	54,280.98	27.74%
	5900	9,840.00	3,492.18	9,840.00	-	0.00%
		1,036,852.52	547,981.92	1,109,429.30	72,576.78	7.00%
6. Capital Outlay (Objects 6100-6170, 6200-6500 modified accrual basis only) Land and Land Improvements Buildings and Improvements of Buildings Books and Media for New School Libraries or Major Expansion of School Libraries Equipment Equipment Replacement Depreciation Expense (for accrual basis only) Amortization Expense-Lease Assets Total, Capital Outlay	6100-6170	-	-	-	-	
	6200	-	-	-	-	
	6300	-	-	-	-	
	6400	-	-	-	-	
	6500	-	-	-	-	
	6900	10,572.86	6,167.49	10,572.85	(0.01)	0.00%
	6910	-	-	-	-	
		10,572.86	6,167.49	10,572.85	(0.01)	0.00%
7. Other Outgo Tuition to Other Schools Transfers of Pass-through Revenues to Other LEAs Transfers of Apportionments to Other LEAs - Spec. Ed. Transfers of Apportionments to Other LEAs - All Other All Other Transfers Transfers of Indirect Costs Debt Service: Interest Principal (for modified accrual basis only) Total, Other Outgo	7110-7143	-	-	-	-	
	7211-7213	-	-	-	-	
	7221-7223SE	-	-	-	-	
	7221-7223AO	-	-	-	-	
	7281-7299	-	-	-	-	
	7300-7399	-	-	-	-	
	7438	-	-	-	-	
	7439	-	-	-	-	
		-	-	-	-	
8. TOTAL EXPENDITURES		2,508,299.21	1,512,983.07	2,639,497.33	131,198.12	5.23%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)						
		(171,321.46)	(643,851.23)	1,574.42	172,895.88	-100.92%

<b>D. OTHER FINANCING SOURCES / USES</b> 1. Other Sources 2. Less: Other Uses 3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)  4. TOTAL OTHER FINANCING SOURCES / USES						
	8930-8979	-	-	-	-	
	7630-7699	-	-	-	-	
	8980-8999	-	-	-	-	
		-	-	-	-	
		(171,321.46)	(643,851.23)	1,574.42	172,895.88	-100.92%
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>						
<b>F. FUND BALANCE, RESERVES</b> 1. Beginning Fund Balance a. As of July 1 b. Adjustments/Restatements c. Adjusted Beginning Fund Balance 2. Ending Fund Balance, June 30 (E + F.1.c.)						
	9791	426,313.30	426,313.30	426,313.30	-	0.00%
	9793, 9795	-	25,579.70	25,579.70	25,579.70	New
		426,313.30	451,893.00	451,893.00		
		254,991.84	(191,958.23)	453,467.42		
Components of Ending Fund Balance : a. Nonspendable Revolving Cash (equals object 9130) Stores (equals object 9320) Prepaid Expenditures (equals object 9330) All Others b. Restricted c. Committed Stabilization Arrangements Other Commitments d. Assigned Other Assignments e. Unassigned/Unappropriated Reserve for Economic Uncertainties Unassigned/Unappropriated Amount						
	9711	-	-	-	-	
	9712	-	-	-	-	
	9713	-	-	-	-	
	9719	-	-	-	-	
	9740	10,067.00	-	10,067.00	-	0.00%
	9750	-	-	-	-	
	9760	-	-	-	-	
	9780	-	-	-	-	
	9789	126,000.00	-	132,000.00	6,000.00	4.76%
	9790	118,924.84	(191,958.23)	311,400.42	192,475.58	161.85%

CHARTER SCHOOL  
MULTI-YEAR PROJECTION - ALTERNATIVE FORM  
Second Interim Report - MYP

Charter School Name: North Oakland Community  
(continued) Charter School  
CDS #: 01-61259-6117972  
Charter Approving Entity: Oakland Unified School District  
County: Alameda  
Charter #: 0302  
Fiscal Year: 2023/24

This charter school uses the following basis of accounting:

- ☒ **Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
- ☐ **Modified Accrual Basis** (Applicable Capital Outlay / Debt Service /Fund Balance objects are 6100-6170, 6200-6500, 7438, 7439 and 9711-9789)

Description	Object Code	FY 2023/24			Totals for 2024/25	Totals for 2025/26
		Unrestricted	Restricted	Total		
<b>A. REVENUES</b>						
1. LCFF Sources						
State Aid - Current Year	8011	609,048.00	0.00	609,048.00	846,573.00	913,547.00
Education Protection Account State Aid - Current Year	8012	323,313.00	0.00	323,313.00	388,307.00	398,907.00
State Aid - Prior Years	8019	0.00	0.00	0.00	0.00	0.00
Transfers of Charter Schools in Lieu of Property Taxes	8096	377,638.00	0.00	377,638.00	450,131.00	450,131.00
Other LCFF Transfers	8091, 8097	0.00	0.00	0.00	0.00	0.00
Total, LCFF Sources		1,309,999.00	0.00	1,309,999.00	1,685,011.00	1,762,585.00
2. Federal Revenues						
Every Student Succeeds Act (Title I - V)	8290	0.00	44,686.00	44,686.00	51,345.00	51,345.00
Special Education - Federal	8181, 8182	0.00	0.00	0.00	14,615.00	14,615.00
Child Nutrition - Federal	8220	0.00	43,362.11	43,362.11	51,686.00	51,686.00
Donated Food Commodities	8221	0.00	0.00	0.00	0.00	0.00
Other Federal Revenues	8110, 8260-8299	268,000.00	0.00	268,000.00	0.00	0.00
Total, Federal Revenues		268,000.00	88,048.11	356,048.11	117,646.00	117,646.00
3. Other State Revenues						
Special Education - State	StateRevSE	0.00	0.00	0.00	0.00	0.00
All Other State Revenues	StateRevAO	27,373.30	662,901.80	690,275.10	518,908.00	519,460.00
Total, Other State Revenues		27,373.30	662,901.80	690,275.10	518,908.00	519,460.00
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	284,749.54	0.00	284,749.54	271,188.00	271,188.00
Total, Local Revenues		284,749.54	0.00	284,749.54	271,188.00	271,188.00
5. TOTAL REVENUES		1,890,121.84	750,949.91	2,641,071.75	2,592,753.00	2,670,879.00
<b>B. EXPENDITURES</b>						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	330,279.70	120,590.12	450,869.82	507,350.00	522,570.00
Certificated Pupil Support Salaries	1200	0.00	0.00	0.00	-	0.00
Certificated Supervisors' and Administrators' Salaries	1300	160,131.44	0.00	160,131.44	154,500.00	159,135.00
Other Certificated Salaries	1900	0.00	0.00	0.00	-	0.00
Total, Certificated Salaries		490,411.14	120,590.12	611,001.26	661,850.00	681,705.00
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	23,649.00	193,820.46	217,469.46	144,332.00	148,662.00
Non-certificated Support Salaries	2200	83,378.92	0.00	83,378.92	81,164.00	83,599.00
Non-certificated Supervisors' and Administrators' Sal.	2300	66,497.80	0.00	66,497.80	67,053.00	69,065.00
Clerical and Office Salaries	2400	43,654.09	9,953.91	53,608.00	51,500.00	53,045.00
Other Non-certificated Salaries	2900	0.00	87,911.47	87,911.47	79,815.00	82,209.00
Total, Non-certificated Salaries		217,179.81	291,685.84	508,865.65	423,864.00	436,580.00



Description	Object Code	FY 2023/24			Totals for 2024/25	Totals for 2025/26
		Unrestricted	Restricted	Total		
<b>3. Employee Benefits</b>						
STRS	3101-3102	79,488.12	23,032.71	102,520.83	126,413.00	130,206.00
PERS	3201-3202	0.00	0.00	0.00	-	0.00
OASDI / Medicare / Alternative	3301-3302	21,661.00	24,062.52	45,723.52	42,022.00	43,283.00
Health and Welfare Benefits	3401-3402	70,204.08	5,400.00	75,604.08	72,100.00	74,263.00
Unemployment Insurance	3501-3502	5,928.91	0.00	5,928.91	4,830.00	4,830.00
Workers' Compensation Insurance	3601-3602	7,446.31	3,298.22	10,744.53	8,686.00	8,946.00
OPEB, Allocated	3701-3702	0.00	0.00	0.00	0.00	0.00
OPEB, Active Employees	3751-3752	0.00	0.00	0.00	0.00	0.00
Other Employee Benefits	3901-3902	0.00	0.00	0.00	0.00	0.00
Total, Employee Benefits		184,728.42	55,793.45	240,521.87	254,051.00	261,528.00
<b>4. Books and Supplies</b>						
Approved Textbooks and Core Curricula Materials	4100	12,000.00	0.00	12,000.00	14,708.00	15,106.00
Books and Other Reference Materials	4200	2,889.00	0.00	2,889.00	3,541.00	3,637.00
Materials and Supplies	4300	73,782.40	7,527.60	81,310.00	99,662.00	102,352.00
Noncapitalized Equipment	4400	10,000.00	0.00	10,000.00	12,257.00	12,588.00
Food	4700	0.00	52,907.40	52,907.40	64,849.00	66,599.00
Total, Books and Supplies		98,671.40	60,435.00	159,106.40	195,017.00	200,282.00
<b>5. Services and Other Operating Expenditures</b>						
Subagreements for Services	5100	250,247.45	61,763.49	312,010.94	186,396.00	191,428.00
Travel and Conferences	5200	1,200.00	0.00	1,200.00	1,471.00	1,511.00
Dues and Memberships	5300	35,494.00	0.00	35,494.00	43,505.00	44,680.00
Insurance	5400	61,610.62	0.00	61,610.62	75,516.00	77,555.00
Operations and Housekeeping Services	5500	34,767.56	0.00	34,767.56	39,699.00	40,771.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	260,162.86	144,408.01	404,570.87	395,354.00	396,528.00
Transfers of Direct Costs	5700-5799	0.00	0.00	0.00	0.00	0.00
Professional/Consulting Services and Operating Expend.	5800	233,661.31	16,274.00	249,935.31	201,936.00	205,954.00
Communications	5900	9,840.00	0.00	9,840.00	10,118.00	10,392.00
Total, Services and Other Operating Expenditures		886,983.80	222,445.50	1,109,429.30	953,995.00	968,819.00
<b>6. Capital Outlay (Obj. 6100-6170, 6200-6500 for mod. accr. basis only)</b>						
Land and Land Improvements	6100-6170	0.00	0.00	0.00	0.00	0.00
Buildings and Improvements of Buildings	6200	0.00	0.00	0.00	0.00	0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0.00	0.00	0.00	0.00	0.00
Equipment	6400	0.00	0.00	0.00	0.00	0.00
Equipment Replacement	6500	0.00	0.00	0.00	0.00	0.00
Depreciation Expense (for accrual basis only)	6900	10,572.85	0.00	10,572.85	7,963.00	7,963.00
Amortization Expense-Lease Assets	6910	0.00	0.00	0.00	0.00	0.00
Total, Capital Outlay		10,572.85	0.00	10,572.85	7,963.00	7,963.00
<b>7. Other Outgo</b>						
Tuition to Other Schools	7110-7143	0.00	0.00	0.00	0.00	0.00
Transfers of Pass-through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0.00	0.00	0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00	0.00	0.00
All Other Transfers	7280-7299	0.00	0.00	0.00	0.00	0.00
Transfers of Indirect Costs	7300-7399	0.00	0.00	0.00	0.00	0.00
Debt Service:						
Interest	7438	0.00	0.00	0.00	0.00	0.00
Principal (for modified accrual basis only)	7439	0.00	0.00	0.00	0.00	0.00
Total, Other Outgo		0.00	0.00	0.00	0.00	0.00
<b>8. TOTAL EXPENDITURES</b>		1,888,547.42	750,949.91	2,639,497.33	2,496,740.00	2,556,877.00
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>		1,574.42	0.00	1,574.42	96,013.00	114,002.00

Description	Object Code	FY 2023/24			Totals for 2024/25	Totals for 2025/26
		Unrestricted	Restricted	Total		
<b>D. OTHER FINANCING SOURCES / USES</b>						
1. Other Sources	8930-8979	0.00	0.00	0.00	0.00	0.00
2. Less: Other Uses	7630-7699	0.00	0.00	0.00	0.00	0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	0.00	0.00	0.00	0.00	0.00
4. TOTAL OTHER FINANCING SOURCES / USES		0.00	0.00	0.00	0.00	0.00
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>		1,574.42	0.00	1,574.42	96,013.00	114,002.00
<b>F. FUND BALANCE, RESERVES</b>						
1. Beginning Fund Balance						
a. As of July 1	9791	416,246.30	10,067.00	426,313.30	453,467.42	549,480.42
b. Adjustments/Restatements	9793, 9795	25,579.70	0.00	25,579.70		
c. Adjusted Beginning Balance		441,826.00	10,067.00	451,893.00	453,467.42	549,480.42
2. Ending Fund Balance, June 30 (E + F.1.c.)		443,400.42	10,067.00	453,467.42	549,480.42	663,482.42
Components of Ending Fund Balance:						
a. Nonspendable						
Revolving Cash (equals object 9130)	9711	0.00	0.00	0.00	0.00	0.00
Stores (equals object 9320)	9712	0.00	0.00	0.00	0.00	0.00
Prepaid Expenditures (equals object 9330)	9713	0.00	0.00	0.00		
All Others	9719	0.00	0.00	0.00	0.00	0.00
b. Restricted	9740		10,067.00	10,067.00	0.00	0.00
c. Committed						
Stabilization Arrangements	9750	0.00	0.00	0.00	0.00	0.00
Other Commitments	9760	0.00	0.00	0.00	0.00	0.00
d. Assigned						
Other Assignments	9780	0.00	0.00	0.00	0.00	0.00
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	132,000.00	0.00	132,000.00	132,000.00	132,000.00
Unassigned/Unappropriated Amount	9790	311,400.42	0.00	311,400.42	417,480.42	531,482.42

# Coversheet

## 2023/24 Revised Budget

<b>Section:</b>	II. Finance & Development
<b>Item:</b>	F. 2023/24 Revised Budget
<b>Purpose:</b>	Vote
<b>Submitted by:</b>	
<b>Related Material:</b>	FY24-NOCCS-Frcst-24.02.16 MYP Budget.pdf

# North Oakland Community Charter School

## Multi-Year Forecast

Revised 2/16/2024



	2023-24	2024-25	2025-26
	Forecast	Forecast	Forecast
<b>Assumptions</b>			
LCFF COLA	8.22%	0.76%	2.73%
Non-LCFF Revenue COLA	n/a	0.00%	0.00%
Expense COLA	3.36%	2.83%	2.70%
Enrollment	112.42	134.00	134.00
Average Daily Attendance	104.55	124.62	124.62
<b>Revenues</b>			
<b>State Aid - Revenue Limit</b>			
8011 LCFF State Aid	\$ 609,047	\$ 846,572	\$ 913,547
8012 Education Protection Account	323,313	388,307	398,908
8096 In Lieu of Property Taxes	377,638	450,131	450,131
	<u>1,309,998</u>	<u>1,685,011</u>	<u>1,762,586</u>
<b>Federal Revenue</b>			
8181 Special Education - Entitlement	-	14,615	14,615
8220 Federal Child Nutrition	43,362	51,686	51,686
8290 Title I, Part A - Basic Low Income	31,126	37,101	37,101
8291 Title II, Part A - Teacher Quality	3,560	4,243	4,243
8296 Other Federal Revenue	10,000	10,000	10,000
8299 Prior Year Federal Revenue	268,000	-	-
	<u>356,048</u>	<u>117,645</u>	<u>117,645</u>
<b>Other State Revenue</b>			
8311 State Special Education	-	107,270	107,270
8520 Child Nutrition	14,216	16,945	16,945
8545 School Facilities (SB740)	144,408	176,960	176,960
8550 Mandated Cost	2,130	1,920	2,474
8560 State Lottery	26,033	31,030	31,030
8598 Prior Year Revenue	6,738	-	-
8599 Other State Revenue	496,750	184,779	184,780
	<u>690,275</u>	<u>518,905</u>	<u>519,460</u>
<b>Other Local Revenue</b>			
8689 Other Fees and Contracts	61,000	40,000	40,000
8699 School Fundraising	38,750	46,188	46,188
8980 Contributions, Unrestricted	185,000	185,000	185,000
	<u>284,750</u>	<u>271,188</u>	<u>271,188</u>
<b>Total Revenue</b>	<b>\$ 2,641,070</b>	<b>\$ 2,592,749</b>	<b>\$ 2,670,879</b>
<b>Expenses</b>			
<b>Certificated Salaries</b>			
1100 Teachers' Salaries	417,391	494,848	509,693
1170 Teachers' Substitute Hours	4,855	12,502	12,877
1175 Teachers' Extra Duty/Stipends	28,624	-	-
1300 Administrators' Salaries	160,131	154,500	159,135
	<u>611,001</u>	<u>661,850</u>	<u>681,705</u>
<b>Classified Salaries</b>			
2100 Instructional Salaries	217,469	144,332	148,662
2200 Support Salaries	83,379	81,164	83,599
2300 Classified Administrators' Salaries	66,498	67,053	69,065
2400 Clerical and Office Staff Salaries	53,608	51,500	53,045
2900 Other Classified Salaries	87,911	79,815	82,209
	<u>508,866</u>	<u>423,863</u>	<u>436,579</u>
<b>Benefits</b>			
3101 STRS	102,521	126,413	130,206
3301 OASDI	30,085	26,280	27,068
3311 Medicare	15,639	15,743	16,215
3401 Health and Welfare	75,604	72,100	74,263
3501 State Unemployment	5,929	4,830	4,830
3601 Workers' Compensation	10,745	8,686	8,946
	<u>240,522</u>	<u>254,051</u>	<u>261,528</u>

# North Oakland Community Charter School

## Multi-Year Forecast

Revised 2/16/2024



	2023-24	2024-25	2025-26
	Forecast	Forecast	Forecast
<b>Books and Supplies</b>			
4100 Textbooks and Core Curricula	12,000	14,708	15,106
4200 Books and Other Materials	2,889	3,541	3,637
4302 School Supplies	20,000	24,514	25,176
4305 Software	28,310	34,700	35,636
4310 Office Expense	28,000	34,320	35,246
4311 Business Meals	5,000	6,128	6,294
4400 Noncapitalized Equipment	10,000	12,257	12,588
4700 Food Services	52,907	64,849	66,599
	159,106	195,016	200,282
<b>Subagreement Services</b>			
5102 Special Education	245,065	115,000	118,105
5104 Transportation	8,146	9,984	10,254
5105 Security	4,800	5,883	6,042
5106 Other Educational Consultants	54,000	55,528	57,027
	312,011	186,396	191,428
<b>Operations and Housekeeping</b>			
5201 Auto and Travel	1,200	1,471	1,511
5300 Dues & Memberships	35,494	43,505	44,680
5400 Insurance	61,611	75,516	77,555
5501 Utilities	20,000	24,514	25,176
5502 Janitorial Services	14,768	15,185	15,595
5900 Communications	7,440	7,651	7,857
5901 Postage and Shipping	2,400	2,468	2,535
	142,912	170,310	174,908
<b>Facilities, Repairs and Other Leases</b>			
5601 Rent	351,888	351,888	351,888
5603 Equipment Leases	22,000	22,623	23,233
5605 Real/Personal Property Taxes	5,683	5,844	6,002
5610 Repairs and Maintenance	25,000	15,000	15,405
	404,571	395,354	396,528
<b>Professional/Consulting Services</b>			
5801 IT	12,000	12,340	12,673
5802 Audit & Taxes	16,000	16,453	16,897
5803 Legal	16,000	16,453	16,897
5804 Professional Development	12,000	12,340	12,673
5805 General Consulting	15,250	10,000	10,270
5806 Special Activities/Field Trips	58,791	12,400	12,735
5808 Printing	6,000	6,170	6,336
5809 Other taxes and fees	8,997	9,252	9,501
5810 Payroll Service Fee	12,000	12,340	12,673
5811 Management Fee	67,797	65,000	65,000
5812 District Oversight Fee	13,100	16,850	17,626
5815 Public Relations/Recruitment	12,000	12,340	12,673
	249,935	201,936	205,954
<b>Depreciation</b>			
6900 Depreciation Expense	10,573	7,963	7,963
	10,573	7,963	7,963
<b>Total Expenses</b>	<b>\$ 2,639,497</b>	<b>\$ 2,496,739</b>	<b>\$ 2,556,875</b>
<b>Surplus (Deficit)</b>	<b>\$ 1,573</b>	<b>\$ 96,010</b>	<b>\$ 114,004</b>
<b>Fund Balance, Beginning of Year</b>	<b>\$ 463,521</b>	<b>\$ 465,094</b>	<b>\$ 561,104</b>
<b>Fund Balance, End of Year</b>	<b>\$ 465,094</b>	<b>\$ 561,104</b>	<b>\$ 675,108</b>
	<b>17.6%</b>	<b>22.5%</b>	<b>26.4%</b>

# North Oakland Community Charter School

## Multi-Year Forecast

Revised 2/16/2024



	2023-24	2024-25	2025-26
	Forecast	Forecast	Forecast
<b>Cash Flow Adjustments</b>			
Surplus (Deficit)	1,573	96,010	114,004
Cash Flows From Operating Activities			
Depreciation/Amortization	10,573	7,963	7,963
Public Funding Receivables	267,105	(82,931)	(4,033)
Grants and Contributions Rec.	2,050	-	-
Prepaid Expenses	18,019	-	-
Accounts Payable	(8,701)	2,197	16
Accrued Expenses	(52,952)	(37,523)	-
Deferred Revenue	(323,270)	(11,273)	(11,274)
Deferred Rent	(23,712)	(23,712)	(23,712)
Cash Flows From Investing Activities			
Purchases of Prop. And Equip.	(35,750)	-	-
Cash Flows From Financing Activities			
Proceeds(Payments) on Debt	-	-	-
Total Change in Cash	(145,065)	(49,269)	82,964
Cash, Beginning of Year	491,471	346,406	297,137
<b>Cash, End of Year</b>	<b>\$ 346,406</b>	<b>\$ 297,137</b>	<b>\$ 380,101</b>

# Coversheet

## Arts Music and Instructional Materials Block Grant Plan

**Section:** II. Finance & Development  
**Item:** G. Arts Music and Instructional Materials Block Grant Plan  
**Purpose:** Vote  
**Submitted by:**  
**Related Material:**  
2022\_Art\_and\_Music\_Discretionary\_Block\_Grant\_Plan\_North\_Oakland\_Community\_Charter\_School\_20240326.pdf

## Arts, Music, and Instructional Materials Discretionary Block Grant 2022 Expenditure Plan

<b>LEA Name:</b>	North Oakland Community Charter School
<b>Contact Name:</b>	Jimmie Brown
<b>Email Address:</b>	jimmie.brown@noccs.org
<b>Phone Number:</b>	510-655-0540

<b>Total Amount of funds received by the LEA:</b>	\$87,569
---	----------

<b>Date of adoption at a public meeting:</b>	03/28/2024 06:00 pm
--	---------------------

[AB 181 Sec. 134](#)

[AB 185 Sec. 56](#)

(a) For the 2022–23 fiscal year, the sum of three billion five hundred sixty million eight hundred eighty-five thousand dollars (\$3,560,885,000) is hereby appropriated from the General Fund to the State Department of Education to establish the Arts, Music, and Instructional Materials Discretionary Block Grant, for allocation to county offices of education, school districts, charter schools, and the state special schools to:

(1) Obtain standards-aligned professional development and acquire instructional materials, in the following subject areas:

- (A) Visual and performing arts.
- (B) World languages.
- (C) Mathematics.
- (D) Science, including environmental literacy.
- (E) English language arts, including early literacy.
- (F) Ethnic studies.
- (G) Financial literacy, including the content specified in Section 51284.5 of the Education Code.
- (H) Media literacy.
- (I) Computer science.
- (J) History-social science.

Planned Activity	Budgeted 2022-23	Budgeted 2023-24	Budgeted 2024-25	Budgeted 2025-26	Total Budgeted per Activity
<b>Subtotal</b>					

(2) Obtain instructional materials and professional development aligned to best practices for improving school climate, including training on deescalation and restorative justice strategies, asset-based pedagogies, antibias, transformative social-emotional learning, media literacy, digital literacy, physical education, and learning through play.

Planned Activity	Budgeted 2022-23	Budgeted 2023-24	Budgeted 2024-25	Budgeted 2025-26	Total Budgeted per Activity
<b>Subtotal</b>					



(3) Develop diverse book collections and obtain culturally relevant texts, including leveled texts, in both English and pupils' home languages, to support pupils' independent reading. It is the intent of the Legislature that these book collections and culturally relevant texts be used to provide support for pupils through the establishment of site-based school and classroom libraries that are culturally relevant to pupils' home and community experiences and be available in English, pupils' home language, or a combination of more than one language.

Planned Activity	Budgeted 2022-23	Budgeted 2023-24	Budgeted 2024-25	Budgeted 2025-26	Total Budgeted per Activity
Subtotal					

(4) Operational costs, including but not limited, to retirement and health care cost increases.

Planned Activity	Budgeted 2022-23	Budgeted 2023-24	Budgeted 2024-25	Budgeted 2025-26	Total Budgeted per Activity
Operational costs, including retirement and health care cost increases.		87,569			87,569.00
Subtotal		87,569.00			87,569.00

(5) As related to the COVID-19 pandemic, acquire personal protective equipment, masks, cleaning supplies, COVID-19 tests, ventilation upgrades, and other similar expenditures, if they are necessary to keep pupils and staff safe from COVID-19 and schools open for in-person instruction.

Planned Activity	Budgeted 2022-23	Budgeted 2023-24	Budgeted 2024-25	Budgeted 2025-26	Total Budgeted per Activity
Subtotal					

(6)

Planned Activity	Budgeted 2022-23	Budgeted 2023-24	Budgeted 2024-25	Budgeted 2025-26	Total Budgeted per Activity
Subtotal					

#### Summary of Expenditures

<b>Total Planned Expenditures by the LEA:</b>	87,569.00
---	-----------

(b) The Superintendent of Public Instruction shall apportion funds proportionally to county offices of education, school districts, charter schools, and the state special schools on the basis of an equal amount per unit of average daily attendance for kindergarten

and grades 1 to 12, inclusive, as those numbers were reported as of the second principal apportionment for the 2021–22 fiscal year. The average daily attendance for each state special school shall be deemed to be 97 percent of the enrollment as reported in the California Longitudinal Pupil Achievement Data System as of the 2021–22 Fall 1 Submission.

- (c) Funding appropriated pursuant to this section shall be available for encumbrance through the 2025–26 fiscal year. Local educational agencies are encouraged, but not required, to proportionally use resources received pursuant to this section for the purposes noted in paragraphs (1) to (5), inclusive, of subdivision (a) and to support arts and music education programs.
- (d) For purposes of this section, standards-aligned instructional materials includes, but is not limited to, books for school and classroom libraries.
- (e) The governing board or body of each school district, county office of education, or charter school receiving funds pursuant to this section shall discuss and approve a plan for the expenditure of funds received pursuant to this section at a regularly scheduled public meeting. It is the intent of the Legislature that each school district, county office of education, or charter school expend any resources received pursuant to this section consistent with their governing board or body approved plan.

Planned Activity	Budgeted 2022-23	Budgeted 2023-24	Budgeted 2024-25	Budgeted 2025-26	Total Budgeted per Activity
Subtotal Section (4)		87,569.00			87,569.00
Totals by year	0.00	87,569.00	0.00	0.00	87,569.00

Total planned expenditures by the LEA:
87,569.00

General Instructions

This example template is provided as a resource as one way to develop an expenditure plan for the Arts, Music, and Instructional Materials Discretionary Block Grant of 2022. LEAs are cautioned to refer to AB 181, Sec. 134, (amended by AB 185, Sec. 56) for all program requirements. Please verify all calculations/formulas before finalizing the plan.