

DRAFT



Hogan Preparatory Academy

Minutes

HPA BOD Finance Committee Meeting

Date and Time

Thursday May 16, 2024 at 12:30 PM

Location

Join virtual meeting:

meet.google.com/pzi-thrp-pmr

Committee Members Present

Albert Ray (remote), LaDonna Johnson (remote)

Committee Members Absent

Erin Lenihan

Guests Present

Janice Thomas, Natalie Lewis (remote), espilker@phalenacademies.org (remote), jamie@ed-ops.com (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

Albert Ray called a meeting of the Finance Committee of Hogan Preparatory Academy to order on Thursday May 16, 2024 at 12:34 PM.

C. Approve Minutes

II. Finance

A. Financial Report

Eva Spilker and Jamie Berry presented:

- April financials
- Discussed revenue and expenses
- FY 25 budget to be presented at next meeting; all directors to attend
- Review policies for risk mitigation
- KLS loan
- Participate in KLS bond
- Match academics to current resources
- Ladonna Johnson presented salary comparisons
- BOD asked Johnson to compile a wishlist

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 1:46 PM.

Respectfully Submitted,
Albert Ray