



# Hogan Preparatory Academy

## Minutes

### HPA BOD Finance Committee Meeting

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#### Date and Time

Thursday May 16, 2024 at 12:30 PM

#### Location

Join virtual meeting:

[meet.google.com/pzi-thrp-pmr](https://meet.google.com/pzi-thrp-pmr)

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#### Committee Members Present

Albert Ray (remote), LaDonna Johnson (remote)

#### Committee Members Absent

Erin Lenihan

#### Guests Present

Janice Thomas, Natalie Lewis (remote), [espilker@phalenacademies.org](mailto:espilker@phalenacademies.org) (remote), [jamie@ed-ops.com](mailto:jamie@ed-ops.com) (remote)

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#### I. Opening Items

##### A. Record Attendance

##### B. Call the Meeting to Order

Albert Ray called a meeting of the Finance Committee of Hogan Preparatory Academy to order on Thursday May 16, 2024 at 12:34 PM.

### **C. Approve Minutes**

## **II. Finance**

### **A. Financial Report**

Eva Spilker and Jamie Berry presented:

- April financials
- Discussed revenue and expenses
- FY 25 budget to be presented at next meeting; all directors to attend
- Review policies for risk mitigation
- KLS loan
- Participate in KLS bond
- Match academics to current resources
- Ladonna Johnson presented salary comparisons
- BOD asked Johnson to compile a wishlist

## **III. Closing Items**

### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 1:46 PM.

Respectfully Submitted,  
Albert Ray