

APPROVED



Alma del Mar

## Minutes

### Finance Committee Meeting

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#### Date and Time

Thursday October 17, 2024 at 9:00 AM

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Christine Fisher is inviting you to a scheduled Zoom meeting.

Join Zoom Meeting

<https://us02web.zoom.us/j/85478500701?pwd=kQBpNnUCmA4t8UISTkMssLPzYP9juT.1>

Meeting ID: 854 7850 0701

Passcode: 237185

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### Committee Members Present

C. Holley (remote), J. McDonough (remote), P. Ditchfield (remote)

### Committee Members Absent

*None*

### Guests Present

C. Fisher (remote), T. DeLoach (remote)

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## I. Opening Items

### A. Record Attendance

### B. Call the Meeting to Order

C. Holley called a meeting of the Finance Committee of Alma del Mar to order on Thursday Oct 17, 2024 at 9:00 AM.

### C. Approve Minutes

P. Ditchfield made a motion to approve the minutes from Finance Committee Meeting on 09-19-24.

J. McDonough seconded the motion.

The committee **VOTED** to approve the motion.

## **II. Finance**

### **A. FY25 Q1 Financials**

C. Fisher presented Q1 financials noting no significant changes to the forecast. C. Fisher will be contacting the bank to discuss the low interest rate on the Intra-Fi account. J. McDonough requested a projected cashflow for FY25 be included in next meeting packet.

### **B. 765 Church Street Update**

C.Fisher provided an update on the 765 Church Street project. Project is moving forward and will be complete by the spring.

## **III. Closing Items**

### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:29 AM.

Respectfully Submitted,  
C. Fisher