APPROVED

ALMA del MAR

Alma del Mar

Minutes

Finance Committee Meeting

Date and Time
Thursday October 17, 2024 at 9:00 AM

Christine Fisher is inviting you to a scheduled Zoom meeting.

Join Zoom Meeting
https://us02web.zoom.us/j/85478500701?pwd=kQBpNnUCmA4t8UISTkMssLPzYP9juT.1

Meeting ID: 854 7850 0701
Passcode: 237185

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Committee Members Present
C. Holley (remote), J. McDonough (remote), P. Ditchfield (remote)

Committee Members Absent
None

Guests Present
C. Fisher (remote), T. DeLoach (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

C. Holley called a meeting of the Finance Committee of Alma del Mar to order on Thursday Oct 17, 2024 at 9:00 AM.

C. Approve Minutes

P. Ditchfield made a motion to approve the minutes from Finance Committee Meeting on 09-19-24.
J. McDonough seconded the motion.
The committee **VOTED** to approve the motion.

II. Finance

A. FY25 Q1 Financials

C. Fisher presented Q1 financials noting no significant changes to the forecast. C. Fisher will be contacting the bank to discuss the low interest rate on the Intra-Fi account. J. McDonough requested a projected cashflow for FY25 be included in next meeting packet.

B. 765 Church Street Update

C.Fisher provided an update on the 765 Church Street project. Project is moving forward and will be complete by the spring.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:29 AM.

Respectfully Submitted,
C. Fisher