

APPROVED



Alma del Mar

## Minutes

### Finance Committee Meeting

---

#### Date and Time

Monday April 22, 2024 at 9:00 AM

---

Christine Fisher is inviting you to a scheduled Zoom meeting.

Topic: FY24 Q3 Foundation & Fincom Meeting

Time: Apr 22, 2024 08:30 AM Eastern Time (US and Canada)

Join Zoom Meeting

<https://us02web.zoom.us/j/89297347903?pwd=Z1ZXd1dEL0RCbnRVUVZJbWNIQWkydz09>

Meeting ID: 892 9734 7903

Passcode: 448706

---

One tap mobile

+16469313860,,89297347903#,,,,\*448706# US

+13017158592,,89297347903#,,,,\*448706# US (Washington DC)

---

Dial by your location

- +1 646 931 3860 US
  - +1 301 715 8592 US (Washington DC)
  - +1 305 224 1968 US
  - +1 309 205 3325 US
  - +1 312 626 6799 US (Chicago)
  - +1 646 876 9923 US (New York)
  - +1 408 638 0968 US (San Jose)
  - +1 507 473 4847 US
  - +1 564 217 2000 US
  - +1 669 444 9171 US
-

- +1 669 900 6833 US (San Jose)
- +1 689 278 1000 US
- +1 719 359 4580 US
- +1 253 205 0468 US
- +1 253 215 8782 US (Tacoma)
- +1 346 248 7799 US (Houston)
- +1 360 209 5623 US
- +1 386 347 5053 US

Meeting ID: 892 9734 7903

Passcode: 448706

Find your local number: <https://us02web.zoom.us/j/84481112000>

## Committee Members Present

C. Holley (remote), J. McDonough (remote), P. Ditchfield (remote)

### Committee Members Absent

None

## Guests Present

C. Fisher (remote), T. DeLoach (remote)

## I. Opening Items

### A. Record Attendance

## B. Call the Meeting to Order

C. Holley called a meeting of the Finance Committee of Alma del Mar to order on Monday Apr 22, 2024 at 9:00 AM.

### C. Approve Minutes

P. Ditchfield made a motion to approve the minutes from Finance Committee Meeting on 03-21-24.

J. McDonough seconded the motion.

The committee **VOTED** to approve the motion.

## II. Finance

### A. FY24 Q3 Financials

Reviewed FY24 Q3 financials. Will be releasing contingency line in May/June and using funds for staff bonuses.

## **B. FY25 Budget**

P. Ditchfield made a motion to recommend that the Board of Trustees approve the proposed FY25 Budget.

J. McDonough seconded the motion.

The committee **VOTED** to approve the motion.

## **III. Other Business**

### **A. 765 Church Street**

P. Ditchfield provided an update from the Foundation Meeting on the purchase of 765 Church Street. The Foundation Board will proceed with making an offer of \$380,000 to the sellers. D. Prentiss will update the Board of Trustees on the purchase of the property.

## **IV. Closing Items**

### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:25 AM.

Respectfully Submitted,

C. Fisher