

APPROVED

ALMA *del* MAR

Alma del Mar

Minutes

Finance Committee Meeting

Date and Time

Thursday October 19, 2023 at 9:00 AM

Christine Fisher is inviting you to a scheduled Zoom meeting. Join Zoom Meeting

<https://us02web.zoom.us/j/81449072090?pwd=RUVlaUF1T1lzVHpjeHFVtG5FMiRaUT09>

Meeting ID: 814 4907 2090 Passcode: 359408 --- One tap mobile

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1. 10 minutes before

event

Organizer: Christine Fisher

Christine Fisher

Committee Members Present

C. Holley (remote), J. Baptist (remote), J. McDonough (remote), P. Ditchfield (remote)

Committee Members Absent

None

Guests Present

C. Fisher (remote), E. Darrow (remote), T. DeLoach (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

C. Holley called a meeting of the Finance Committee of Alma del Mar to order on Thursday Oct 19, 2023 at 9:00 AM.

II. Finance

A. FY23 Audit Presentation

J. McDonough made a motion to recommend that the Board of Trustees accepts the FY 2023 Audit Report.

P. Ditchfield seconded the motion.

Kris Lane and Ashlyn Johnson from Daniel Dennis presented the FY23 Audit exit.

The committee **VOTED** to approve the motion.

B. Approve Minutes

J. Baptist made a motion to approve the minutes from Finance Committee Meeting on 09-21-23.

J. McDonough seconded the motion.

The committee **VOTED** to approve the motion.

C. FY24 September Financials

Reviewed Q1 September financials and discussed a few updates to the forecast. Also reviewed cash summary.

III. Other Business

A. FY24 Fincom Goals

J. Baptist made a motion to approve FY24 Finance Committee Goals with a few edits to the second goal.

P. Ditchfield seconded the motion.

The committee **VOTED** to approve the motion.

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 10:42 AM.

Respectfully Submitted,
C. Fisher