

APPROVED

# ALMA *del* MAR

Alma del Mar

## Minutes

Alma del Mar Foundation Meeting

Quarterly Meeting

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### Date and Time

Friday January 20, 2023 at 12:00 PM

### Location

Christine Fisher is inviting you to a scheduled Zoom meeting. Join Zoom Meeting  
<https://us02web.zoom.us/j/81289066737> Meeting ID: 812 8906 6737 One tap mobile  
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931 3860 US +1 301 715 8592 US (Washington DC) +1 305 224 1968 US +1 309 205 3325 US  
+1 360 209 5623 US +1 386 347 5053 US +1 408 638 0968 US (San Jose) +1 507 473 4847 US  
+1 564 217 2000 US +1 669 444 9171 US +1 669 900 6833 US (San Jose) +1 689 278 1000 US  
+1 719 359 4580 US +1 253 205 0468 US +1 253 215 8782 US (Tacoma) +1 346 248 7799 US  
(Houston) Meeting ID: 812 8906 6737 Find your local number:  
<https://us02web.zoom.us/u/kdU0GYseKh>

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### Committee Members Present

D. Prentiss (remote), E. Haddad (remote), J. Baptist (remote), J. McDonough (remote), P.  
Ditchfield (remote), R. Cabral (remote), W. Gardner (remote)

### Committee Members Absent

M. Kay

### Guests Present

C. Fisher (remote), T. DeLoach (remote)

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## I. Opening Items

### A. Record Attendance

### B. Call the Meeting to Order

P. Ditchfield called a meeting of the Alma del Mar Foundation Committee of Alma del Mar to order on Friday Jan 20, 2023 at 12:00 PM.

### C. Approve Minutes

Motion to approve the minutes from Alma del Mar Foundation Meeting on 10-21-22.  
The committee **VOTED** to approve the motion.

## II. Alma del Mar Foundation

### A. FY23 Q2 Financials

Reviewed Q2 financials noting the effects the QALICB unwind had on Balance Sheet and P&L.

### B. Cash Transfers

E. Haddad made a motion to approve Q2 cash transfers.  
W. Gardner seconded the motion.  
The committee **VOTED** to approve the motion.

### C. Douglass Campus Replacement & Renewal Study

E. Haddad presented his summary of the study and noted that he needed to follow up on some HVAC related items. A revised report will be circulated.

## III. Other Business

### A. Forgive QLICI debt

R. Cabral made a motion to forgive all of the QLICI debt in excess of the outstanding amount of the Bonds, \$5.7million.  
E. Haddad seconded the motion.  
The committee **VOTED** to approve the motion.

### B. Ottiwell Lease Agreement

P. Ditchfield will sign the new Ottiwell lease on behalf of the Foundation.

## IV. Closing Items

### A.

**Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 1:00 PM.

Respectfully Submitted,  
C. Fisher