APPROVED

ALMA del MAR

Alma del Mar

Minutes

Finance Committee Meeting

Virtual on Zoom

Date and Time
Friday January 20, 2023 at 11:00 AM

Location
Alma Network is inviting you to a scheduled Zoom meeting.
Topic: Finance Committee
Time: Aug 19, 2022 11:00 AM Eastern Time (US and Canada)

Every month on the Third Fri, until Jul 21, 2023, 12 occurrence(s)
Aug 19, 2022 11:00 AM
Sep 16, 2022 11:00 AM
Oct 21, 2022 11:00 AM
Nov 18, 2022 11:00 AM
Dec 16, 2022 11:00 AM
Jan 20, 2023 11:00 AM
Feb 17, 2023 11:00 AM
Mar 17, 2023 11:00 AM
Apr 21, 2023 11:00 AM
May 19, 2023 11:00 AM
Jun 16, 2023 11:00 AM
Jul 21, 2023 11:00 AM

Please download and import the following iCalendar (.ics) files to your calendar system.
Monthly: https://almadelmar-org.zoom.us/meeting/tJAld--vrjsqH9W58jHHFHq9lM313K6tkMny/ics?icsToken=98tyKuCspjssHdSVsByGRowIGoigM-3ziGJfgvpqyUfvKwh1ShKvOs8RY-FURszb

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Join Zoom Meeting
https://almadelmar-org.zoom.us/j/94806700051?pwd=eHVKcnlRcDkzYnN3UVNBNFF0dlI4UT09
Meeting ID: 948 0670 0051
Passcode: 152229
One tap mobile
+19292056099,,94806700051#,,,,*152229# US (New York)
+13017158592,,94806700051#,,,,*152229# US (Washington DC)
Dial by your location
+1 929 205 6099 US (New York)
+1 301 715 8592 US (Washington DC)
+1 309 205 3325 US
+1 312 626 6799 US (Chicago)
+1 646 931 3860 US
+1 253 215 8782 US (Tacoma)
+1 346 248 7799 US (Houston)
+1 386 347 5053 US
+1 564 217 2000 US
+1 669 444 9171 US
+1 669 900 6833 US (San Jose)
+1 719 359 4580 US
Meeting ID: 948 0670 0051
Passcode: 152229
Find your local number: https://almadelmar-org.zoom.us/u/acWNL01Y3J

Committee Members Present
C. Holley (remote), J. Baptist (remote), J. McDonough (remote), P. Ditchfield (remote)

Committee Members Absent
None

Guests Present
C. Fisher (remote), M. Marko (remote), T. DeLoach (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

C. Holley called a meeting of the Finance Committee of Alma del Mar to order on Friday Jan 20, 2023 at 11:00 AM.

C.

Approve Minutes

P. Ditchfield made a motion to approve the minutes from Finance Committee Meeting on 10-21-22.
J. Baptist seconded the motion.
The committee **VOTED** to approve the motion.

Roll Call

C. Holley	Aye
P. Ditchfield	Aye
J. McDonough	Aye
J. Baptist	Aye

D. Approve Minutes

J. Baptist made a motion to approve the minutes from Finance Committee Meeting on 11-18-22.
J. McDonough seconded the motion.
The committee **VOTED** to approve the motion.

Roll Call

J. McDonough	Aye
J. Baptist	Aye
C. Holley	Aye
P. Ditchfield	Aye

II. Finance

A. FY23 December Financials

Reviewed December financials.
QALICB unwind was successful, assets and liabilities transferred to the Foundation. C. Fisher will work on a lease agreement between Ottiwell Campus and Foundation for new debt structure after unwind.
No changes to tuition after December rates released.
Nutrition program with the District is running very smoothly. Forecast for the program this year has been adjusted in the financials.
Overall, the budget vs. actuals are tracking very well 6 months into the fiscal year and the School is in very good financial shape, anticipating a sizeable surplus for the fiscal year.

B. School Vans Proposal

P. Ditchfield made a motion to recommend that the Board of Trustees approve the purchase of two vans for the School.
J. McDonough seconded the motion.
M. Marko presented a proposal to purchase two vans that would be used to transport scholars to afterschool activities, field trips, secondary school visits, etc.

The committee **VOTED** to approve the motion.

Roll Call	
P. Ditchfield	Aye
J. McDonough	Aye
J. Baptist	Aye
C. Holley	Aye

C. Douglass Campus Renewal & Replacement Study

E. Haddad prepared a memo re: the report. Further discussions and research need to be done. Committee will review revised report when it is completed.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 11:48 AM.

Respectfully Submitted,
C. Fisher