APPROVED

Alma del Mar

Minutes

Board Meeting

Virtual, On Zoom

Date and Time
Friday March 24, 2023 at 9:00 AM

Location
Frederick Douglass Campus, 767 Church Street, New Bedford, MA 02745

Trustees Present
A. Cortez (remote), C. Bator (remote), C. Holley (remote), G. Fortes (remote), J. Baptist (remote), L. Hicks (remote), M. Bride (remote), M. Rosario (remote)

Trustees Absent
I. Almeida, Y. Dennis

Guests Present
B. Kurie (remote), E. Darrow (remote), New Bedford Cable Access (remote), T. DeLoach (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

J. Baptist called a meeting of the board of trustees of Alma del Mar to order on Friday Mar 24, 2023 at 9:03 AM.

C. Good & New

D. Approve Board Meeting Minutes 2/27/23

C. Bator made a motion to approve the minutes from Board Meeting on 02-27-23.
A. Cortez seconded the motion.
The motion did not carry.

Roll Call

C. Bator	Aye
A. Cortez	Aye
G. Fortes	Abstain
M. Rosario	Aye
M. Bride	Abstain
C. Holley	Abstain
L. Hicks	Aye
I. Almeida	Absent
Y. Dennis	Absent
J. Baptist	Abstain

Due to lack of quorum, the minutes will be reviewed at the next meeting.

II. Executive Director Report

A. Dashboard

J. Baptist asked about the disciplinary data, which was the same as the last report.
B. Kurie responded that the data had been updated off timeline so the data is accurate, but had not changed since it had most recently been reported.

B. Executive Director Report

T. DeLoach reports that the Board will receive the next academic update at the April Board meeting.
T. DeLoach reviewed the Executive Director's Report.
C. Bator asked about staff retention given the number of hires and number of departures listed on the Board Dashboard.
T. DeLoach gave context to the numbers and stated that there is much more stability at this point in the school year.

III. Development

A. Spring Engagement

M. Bride reports that the Development Committee has been working on structuring different ways for prospective donors to engage with the Alma community. These efforts

are working towards generating strong support for Alma in the future. The committee is also considering new members.
L. Hicks asked if fundraising was on track for this year.
B. Kurie responded that yes, fundraising is on track.
J. Baptist asked if the Board is on track to have donations from 100% of Trustees.
B. Kurie responded that she will connect with Trustees if needed.

IV. Finance

A. SVB Banking Update

C. Holley described the recent events at SVB and the impact on Alma's funds.
C. Holley described steps taken to ensure Alma's funds were secure and next steps moving forward.
C. Bator clarified that the reason Alma's funds were at SVB was because SVB purchased Boston Private Bank.
L. Hicks asked about where our loans were held, and C. Holley clarified.

B. FY24 DRAFT Budget

C. Holley reviewed the proposed budget for FY24. The Finance Committee wanted to share this draft with Trustees so that they have time to ask questions and for further discussion before a vote at the April meeting.

V. Governance

A. Open Meeting Law Training - Tabled to April

B. Governance Updates

G. Fortes updated the Board that based on the results of the self-assessment, the Board is looking to schedule further trainings for finance and development for the Board.
G. Fortes stated that Alma is looking for more committee members, specifically with an expertise in HR, Development, and Academics
M. Bride suggested that a good way to have potential new Trustees be exposed to Alma is through participating in a committee meeting.

C. Diversity, Equity, and Inclusion Next Steps

G. Fortes thanked Trustees for completing their work.
G. Fortes is speaking with C. Chambers in the coming weeks to schedule the next DEI training.

VI. Update on Remote Board Meetings

A.

Location and Time

The Board is going to take a look at the day, time, and remote vs. in person nature of Board meetings moving forward.

VII. CEO Evaluation and Compensation

A. Vote

C. Bator made a motion to move to Executive Session to discuss personnel matters. The Board will not reconvene after Executive Session.
A. Cortez seconded the motion.
The board **VOTED** to approve the motion.

Roll Call

Y. Dennis	Absent
L. Hicks	Aye
M. Rosario	Aye
C. Holley	Aye
J. Baptist	Aye
C. Bator	Aye
A. Cortez	Aye
I. Almeida	Absent
M. Bride	Aye
G. Fortes	Aye

B. Taylor DeLoach Mid-Year Review

VIII. Closing Items

A. For Reference- Board Calendar of Monthly Activities

B. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:58 AM.

Respectfully Submitted,
E. Darrow

C. For Reference- Committee Goals 2022-2023

Documents used during the meeting

- Board Dashboard March 17, 2023 - Sheet1.pdf
- Compensation Update 3.16.23 (1).pdf

- Approach to Compensation AY23-24_Staff 3.17.23 (1).pdf
- E.D. Report 3-27-23.pdf
- SVB.pdf
- IntraFi - Government Banking FINAL Rev. 4.21.2022.pdf
- FY24 Budget Highlights.docx
- FY24.DRAFT.Combined Comparison.pdf
- FY24.DRAFT.Combined.pdf
- FY24.DRAFT.Ottiwell.pdf
- FY24.DRAFT.Douglass.pdf
- FY24.DRAFT.Network.pdf
- Board and Committee Calendar and Suggested Monthly Activities_Updated February 2022 (5).pdf
- Committee Goals 2022-2023 (4).pdf