

APPROVED



Alma del Mar

Minutes

Alma del Mar Foundation

Date and Time

Friday June 17, 2022 at 12:00 PM

Location

Christine Fisher is inviting you to a scheduled Zoom meeting. Join Zoom Meeting

<https://us02web.zoom.us/j/86264819522?pwd=SC90SVhNMjVTeIV6eUREM2pTd0Jtdz09>

Meeting ID: 862 6481 9522 Passcode: 817608 One tap mobile

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number: <https://us02web.zoom.us/u/kbJMHpaxbY>

Committee Members Present

E. Haddad (remote), J. Baptist (remote), P. Ditchfield (remote), R. Cabral (remote)

Committee Members Absent

D. Prentiss, M. Kay, W. Gardner

Guests Present

C. Fisher (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

P. Ditchfield called a meeting of the Alma del Mar Foundation Committee of Alma del Mar to order on Friday Jun 17, 2022 at 12:00 PM.

C. Approve Minutes

J. Baptist made a motion to approve the minutes from Alma del Mar Foundation on 04-25-22.

R. Cabral seconded the motion.

The committee **VOTED** to approve the motion.

II. Alma del Mar Foundation

A. FY23 Budget

E. Haddad made a motion to approve FY23 Budget with one revision.

J. Baptist seconded the motion.

CF will add Scholarship Revenue/Expense to the Budget.

The committee **VOTED** to approve the motion.

B. Update from Ed-Construction Project

E. Haddad provided an update on the construction project noting a dispute with one of the sub-contractors seeking reimbursement for COVID related expenses. Dellbrook and Alma legal team are responding the requests.

C. Construction Rec

C. Fisher will send final requisition for excess loan proceeds to EFF by end of June.

III. Other Business

A. State Ethics Update

Reviewed State Ethics Update re: crossover of Board members on Foundation and Board of Trustees. P. Ditchfield and J. Baptist agreed that there shouldn't be member crossover but members of each board should participate in both BOT and Foundation Board meetings as guests.

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 12:40 PM.

Respectfully Submitted,
P. Ditchfield