

APPROVED



Alma del Mar

Minutes

Alma del Mar Foundation

Date and Time

Monday April 25, 2022 at 12:00 PM

Christine Fisher is inviting you to a scheduled Zoom meeting. Join Zoom Meeting
<https://us02web.zoom.us/j/84175828771?pwd=eG5BUkVTUjJNcFg5T2xpczVNWG00dz09>
Meeting ID: 841 7582 8771 Passcode: 073375 One tap mobile
+16468769923,,84175828771#,,,,*073375# US (New York)
+13017158592,,84175828771#,,,,*073375# US (Washington DC) Dial by your location +1 646
876 9923 US (New York) +1 301 715 8592 US (Washington DC) +1 312 626 6799 US (Chicago)
+1 346 248 7799 US (Houston) +1 408 638 0968 US (San Jose) +1 669 900 6833 US (San
Jose) +1 253 215 8782 US (Tacoma) Meeting ID: 841 7582 8771 Passcode: 073375 Find your
local number: <https://us02web.zoom.us/j/84175828771?pwd=eG5BUkVTUjJNcFg5T2xpczVNWG00dz09>

Committee Members Present

J. Baptist (remote), P. Ditchfield (remote), R. Cabral (remote), W. Gardner (remote)

Committee Members Absent

D. Prentiss, E. Haddad, M. Kay

Guests Present

C. Fisher (remote)

I. Opening Items

A.

Record Attendance

B. Call the Meeting to Order

P. Ditchfield called a meeting of the Alma del Mar Foundation Committee of Alma del Mar to order on Monday Apr 25, 2022 at 12:04 PM.

C. Approve Minutes

J. Baptist made a motion to approve the minutes from Alma del Mar Foundation Committee Meeting on 01-21-22.

R. Cabral seconded the motion.

The committee **VOTED** to approve the motion.

II. Alma del Mar Foundation

A. FY22 Q3 Financials

Reviewed financials noting that final requisition for construction will be received at end of April. At that time, CIP will be recorded as building and other fixed assets. Annual Appeal donations have far exceeded goal. Some proceeds from this year's appeal may be used to support the Alumni Scholarship Fund. W.Gardner is going to connect with Development and report back on amount planned to award this year.

P.Ditchfield inquired about the FY23 Foundation Budget. C.Fisher will prepare and present it at the 6/17 meeting.

B. Q3 Cash Transfers

P. Ditchfield made a motion to approve the Q3 cash transfers.

W. Gardner seconded the motion.

The committee **VOTED** to approve the motion.

III. Other Business

A. Douglass Campus Update

E.Haddad will provide a report on the Douglass Campus Update via email.

B. Investing Cash

Discussions with Boston Private have been put on hold until there is a better understanding of cash surplus from construction project and capital outlay plans.

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 12:26 PM.

Respectfully Submitted,
P. Ditchfield