

APPROVED

# ALMA *del* MAR

Alma del Mar

## Minutes

### Finance Committee Meeting

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#### Date and Time

Monday April 25, 2022 at 11:00 AM

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Christine Fisher is inviting you to a scheduled Zoom meeting. Join Zoom Meeting

<https://us02web.zoom.us/j/86202837878?pwd=VC9PUTBUUm10UE1oTXhCeVo5ZmhPUT09>

Meeting ID: 862 0283 7878 Passcode: 416411 One tap mobile

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#### Committee Members Present

C. Arnold (remote), C. Holley (remote), J. Baptist (remote), J. McDonough (remote), P. Ditchfield (remote)

#### Committee Members Absent

None

#### Guests Present

C. Fisher (remote), W. Gardner (remote)

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#### I. Opening Items

**A. Record Attendance**

**B. Call the Meeting to Order**

P. Ditchfield called a meeting of the Finance Committee of Alma del Mar to order on Monday Apr 25, 2022 at 11:00 AM.

**C. Approve Minutes**

March minutes will be provided at next meeting.

**II. Finance**

**A. FY22 March Financials**

Reviewed March financials noting a projected \$1.1million surplus after adjustments to the forecast. Discussed another increase in the Contracted Services-Other Teaching line and noted that expenditures will be funded with ESSER funds.

**III. Other Business**

**A. Investing Cash**

Discussions with Boston Private have been put on hold until we have a better understanding of cash surplus from the construction project and more detailed information on capital outlay plans.

**IV. Closing Items**

**A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:05 PM.

Respectfully Submitted,  
C. Fisher