

APPROVED

ALMA *del* MAR

Alma del Mar

Minutes

Finance Committee Meeting

Date and Time

Monday April 25, 2022 at 11:00 AM

Christine Fisher is inviting you to a scheduled Zoom meeting. Join Zoom Meeting

<https://us02web.zoom.us/j/86202837878?pwd=VC9PUTBUUm10UE1oTXhCeVo5ZmhPUT09>

Meeting ID: 862 0283 7878 Passcode: 416411 One tap mobile

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Committee Members Present

C. Arnold (remote), C. Holley (remote), J. Baptist (remote), J. McDonough (remote), P. Ditchfield (remote)

Committee Members Absent

None

Guests Present

C. Fisher (remote), W. Gardner (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

P. Ditchfield called a meeting of the Finance Committee of Alma del Mar to order on Monday Apr 25, 2022 at 11:00 AM.

C. Approve Minutes

March minutes will be provided at next meeting.

II. Finance

A. FY22 March Financials

Reviewed March financials noting a projected \$1.1million surplus after adjustments to the forecast. Discussed another increase in the Contracted Services-Other Teaching line and noted that expenditures will be funded with ESSER funds.

III. Other Business

A. Investing Cash

Discussions with Boston Private have been put on hold until we have a better understanding of cash surplus from the construction project and more detailed information on capital outlay plans.

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:05 PM.

Respectfully Submitted,
C. Fisher