

APPROVED

ALMA *del* MAR

Alma del Mar

Minutes

Development Committee

Date and Time

Friday February 15, 2019 at 9:00 AM

Location

515 Belleville Ave., New Bedford, MA 02746

Committee Members Present

C. Arnold (remote), C. Ozcan, J. Polk, S. See

Committee Members Absent

None

Guests Present

B. Kurie, W. Gardner

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

J. Polk called a meeting of the Development Committee of Alma del Mar to order on Friday Feb 15, 2019 at 9:05 AM.

C. Approve minutes

S. See made a motion to approve minutes from the Development Committee on 01-18-19 Development Committee on 01-18-19.

J. Polk seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. Development

A. Fundraising Update

B. Kurie gave an update on fundraising for FY 19:

We are on track to reach our annual fundraising goal with 71% (\$215,000) raised to date. We anticipate a number of foundation grants to come through yet this spring.

We have raised about \$1.2M toward the Impact Campaign fund. Based on latest projections of the renovation needs for the former Kempton School building, we are anticipating needing to raise \$10M over 3 years, with a majority raised in the first 2 years.

III. Impact Campaign

A. What are our GOALS for the Impact Project?

Early projections for the Kempton School renovations are coming in around \$20M, with the need for about \$10M in fundraising.

Basic Timeline:

January 2019 - Campaign Quiet Launch; IC work begins

March 2019 - MOU Signed

April 2019 - Kempton property conveyed; Neighborhood Finalized & Families identified; pre-work begins on Kempton

May 2019 - Impact Campaign Kick-Off event

July 26 - Bickford/Hughes/Hicks house party in S. Dartmouth

early August - Marion/Mattapoissett house party

August 1 - Alma staff return for institute

August 19 - First day of School @ Flagship and IC

September 2019 - Architect Selected

January 2020 - Construction begins on Kempton; \$5M fundraising target

January 2021 - \$8M fundraising target

June 2022 - \$10M fundraising target

August 2022 - Kempton School opening

B. Impact Donor Event Planning

We will host a public announcement of our project to renovate Kempton and further our impact in New Bedford.

Timing: Late April/Early May

Attendees: Local & State Elected Officials; School District Officials, Commissioner Jeff Riley, CSO, MCPSA, families, Board of Trustees & Alma Champions
Potential Speakers: Will Gardner, Taylor DeLoach, Jeff Riley, Governor Baker, Superintendent Thomas Anderson

Present: Early sketch of renovated Kempton building; Project timeline and cost headlines; Fundraising Campaign graphic

IV. Closing Items

A. Adjourn Meeting

C. Ozcan made a motion to adjourn the meeting.

S. See seconded the motion.

The committee **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 10:00 AM.

Respectfully Submitted,

B. Kurie