

ALMA DEL MAR CHARTER SCHOOL (OTTIWELL CAMPUS)

FY23-24 Proposed Budget

	FY21-22 Actual	FY21-22 Budget	FY22-23 Budget	FY23-24 Budget	Change \$	Notes
Enrollment	432	450	450	450		
Staff FTE		70	72	74		
% Full Scale	96%	100%	100%	100%		

Revenues

4001 · Tuition per pupil	7,062,811	6,823,112	7,650,000	8,428,000	778,000	Based on DESE Projections, No Above Foundation included
4100 · Government Grants & Funding	681,493	308,192	463,110	430,000	(33,110)	
4200 · Nutrition Funding	426,633	270,846	270,846	-	(270,846)	
4400 · Private Support Funding	499,536	300,000	300,000	300,000	-	Annual fundraising \$300k
4500 · Student Programs & Misc Fees	10,295	-	-	38,000		
4716 · Interest / Investment Income	1,031	-	-	-		
Total Revenues	8,681,799	7,702,149	8,683,956	9,196,000	512,044	
\$ per scholar	20,097	17,116	19,298	20,436		

Expenses

5000 · Personnel Costs						
5000 · Salaries and Wages	3,716,182	3,590,000	3,990,000	4,295,000	305,000	
5520f · Fringe Benefits	480,922	440,738	484,812	485,000	188	No change, need to re-negotiate health plan
5520 · Stipends Expense	13,635			270,000	270,000	
5520t · Payroll Taxes	67,174	82,929	91,770	98,785	7,015	
Total 5000 · Personnel Costs	4,277,913	4,113,667	4,566,582	5,148,785	582,203	
\$ per scholar	9,903	9,141	10,148	11,442		

5100 · Administrative Costs

5111 · Contr Serv - Board of Trustees	0	0	0		-	
5112 · Travel & Other Exp -Board of Trustees	0	0	0		-	
5122 · Contr Serv - School Leader	15,000	15,000	15,000		(15,000)	Senior Leadership Coaching in PD Line
5132 · Contr Serv - Business & Finance	6,064	0	0	3,500	3,500	
5142 · Contr Serv - Human Resources	0	0	0		-	
5152 · Contr Serv - Legal	8,782	30,000	30,000	10,000	(20,000)	Moved to Network expense
5162 · Contr Serv - IT	10,451	21,000	21,000	18,000	(3,000)	
5163 · Supplies & Materials - IT	23,341	19,000	19,000	18,000	(1,000)	Softwares
5172 · Contr Serv - Development & Fund	0	0	0		-	
5173 · Fundraising	0	0	0		-	
5182 · Staff Recruitment and Advertising	0	0	0		-	
5182s · Student Recruitment and Advertisin	0	0	0		-	
5183 · Travel, Dues & Other Exp -Admin	0	5,500	5,500		(5,500)	
5184 · Supplies & Materials - Admin	1,763	4,500	4,500	4,000	(500)	
Total 5100 · Administrative Costs	65,401	95,000	95,000	53,500	(41,500)	
\$ per scholar	151	211	211	211		

5200 · Instructional Services

5213 · Contr Serv -Instructional Leader	25,532	0	0	0	-	
5214 · Supplies & Matls -Instruc Leader	0	0	0	0	-	

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5215 · Travel & Other Exp -Instruc Leader	0	0	0	0	-	
5234 · Contr Serv - Other Teaching	613,514	223,000	500,000	500,000	-	
5242 · Contr Serv - Prof Development	183,760	110,000	110,000	115,000	5,000	
5243 · Supplies & Matls - Prof Develop	3,908	10,000	10,000	20,000	10,000	
5244 · Travel & Other Exp -Prof Develop	110,714	50,000	50,000	70,000	20,000	
5253 · Contr Serv - Guidance & Testing	55,269	45,000	45,000	50,000	5,000	
5254 · Supplies & Matls -Guidance&Test	3,120	20,000	20,000	2,000	(18,000)	
5261 · Textbooks (Media/Materials)	43,484	30,000	50,000	50,000	-	
5262 · Other Instructional Materials	60,116	25,000	25,000	25,000	-	
5263 · Instructional Equipment	8,483	10,000	10,000	10,000	-	
5264 · General Supplies -Instructional	94,306	85,000	85,000	85,000	-	
5265 · Other Instructional Services-Fieldwor	11,965	35,000	35,000	35,000	-	
5266 · Classroom Instructional Tech	765	10,000	10,000	10,000	-	
5268 · Instructional Software	78,241	65,000	65,000	65,000	-	PowerSchool Software add-ons, addt'l software from remote learning renewed
Total 5200 · Instructional Services	1,293,177	718,000	1,015,000	1,037,000	22,000	
\$ per scholar	2,993	1,596	1,596	1,596		
5300 · Other Student Services						
5320 · Health Services	5,773	20,000	20,000	20,000	-	
5330 · Student Transportation	35,499	50,000	50,000	50,000	-	Homeless Transportation
5350 · Food Services	345,509	367,000	367,000	0	(367,000)	Food Service provided by NBPS
5360 · Athletic Services	925	0	0	0	-	Afterschool athletic program
5370 · Other Student Activities	70,325	60,000	125,000	31,000	(94,000)	Afterschool stipends moved to salary line
Total 5300 · Other Student Services	458,031	497,000	562,000	101,000	(461,000)	
\$ per scholar	1,060	1,104	1,104	1,104		
5400 · Operation & Maintenance of Plant						
5420 · Utilities	132,985	95,000	140,000	145,000	5,000	
5430 · Maint of Buildings & Grounds	649,479	130,000	130,000	235,500	105,500	Includes Day Porter services
5440 · Operating Supplies	12,611	20,000	20,000	20,000	-	
5450 · Networking & Communications	51,936	10,000	25,000	46,420	21,420	Off-set by E-rate Revenue
5730 · Other costs rel. Cap. Facility	0	0	0	0	-	
5740 · Rental/Lease of Bdlg&Grnds	1,097,793	610,300	610,300	540,000	(70,300)	Debt Service on SVB Loan
Total 5400 · Operation & Maint of Plant	1,944,804	865,300	925,300	986,920	61,620	
\$ per scholar	4,502	1,923	1,923	1,923		
5500 · Other Fixed Charges						
5530 · Insurance (non-employee)	36,572	45,000	45,000	50,000	5,000	
5550 · Rental / Lease of Equipment	46,802	55,000	55,000	52,600	(2,400)	
5560 · Short-Term Interest	841	0	0	0	-	
5725 · Long-Term Interest -nonfacility	6,007	0	0	0	-	
5750 · Depreciation Expense	122,130	20,000	20,000	140,000	120,000	Depreciation for Chromebooks and Playground
5760 · Bad debt/loss on asset disposal	0	0	0	0	-	
Total 5500 · Other Fixed Charges	212,352	120,000	120,000	242,600	122,600	
\$ per scholar	492	267	267	267		

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5600 · Community Services						
5610 · Dissemination Activities		1,000	1,000	0	(1,000)	Eliminated
5620 · Civic Activities	0	10,000	10,000	0	(10,000)	Eliminated
Total 5600 · Community Services	0	11,000	11,000	0	(11,000)	
\$ per scholar	-	24	24	24		
Total Expenses	8,251,678	6,419,967	7,294,882	7,569,805	274,923	
\$ per scholar	19,101	14,267	14,267	14,267		
Other Operating Expenses						
DSCR Reserve	0	0	0	0	-	
Contribution to Network	866,867	799,488	890,495	1,115,710		Ottiwell supports 43% of Network expenses
Operating Contingency	0	136,462	153,000	168,560	15,560	2% Contingency
Total Other Operating Expenses	866,867	935,950	1,043,495	1,284,270		
Change in Net Operating Position	(436,746)	346,233	345,579	341,925	(3,655)	**OPERATING SURPLUS**
Non-Operating Revenue/(Expenses)						
Deferred Rent Obligation	-	(486,893)	(486,893)	-	486,893	Deferred Rent Transaction w/QALICB eliminated
Capital Project Surplus/Contribution	-	(40,800)	(40,800)	(40,800)	-	Contribution to Replacement & Renewal Fund
Debt Service Reimbursement to	-				-	
Change in Net Postion	(436,746)	(181,460)	(182,114)	301,125	483,238	