



Alma del Mar

Alma del Mar Board of Trustees Meeting

Published on May 14, 2025 at 11:22 AM EDT

Date and Time

Monday May 19, 2025 at 10:30 AM EDT

Location

[VIRTUAL, on Zoom](#)

Anti-Racism Statement: Alma del Mar strives to be an anti-racist institution. We seek to dismantle racist and white supremacist structures in pursuit of justice and racial equity. We will fight against racism when we encounter it both within and outside of our school community. We will actively work to ensure that all of our community members, including scholars, families, and staff, feel included, celebrated and empowered. By resisting racism and white supremacy, we will lay the foundation to challenge all forms of oppression. ***Please read the Equity Lens Guidelines in the Opening Items below before the meeting.***

Agenda

	Purpose	Presenter	Time
I.	Opening Items		10:30 AM
A.	Equity Lens Guidelines	Dave Prentiss	1 m
Please read the attached Guidelines before every Alma board and committee meeting.			

	Purpose	Presenter	Time
B. Record Attendance		Dave Prentiss	1 m
C. Call the Meeting to Order		Dave Prentiss	1 m
D. Approve March 24, 2025 Board Meeting Minutes	Approve Minutes	Dave Prentiss	2 m
E. Vote to Approve Alma del Mar Strategic Plan 2025-2029	Vote	Dave Prentiss	15 m
F. Vote to Approve Board Attendance Policy	Vote	Dave Prentiss	5 m
G. Vote to Approve New Board Member	Vote	Dave Prentiss	2 m
<ul style="list-style-type: none"> • Steve Furtado, Sr. 			
H. Vote to approve 2025-2026 Alma del Mar School Year Calendar	Vote	Taylor DeLoach	2 m
II. Executive Director Report			10:59 AM
A. Dashboard	Discuss	Taylor DeLoach	5 m
<ul style="list-style-type: none"> • Monitoring out of school suspension rate at both campuses 			
B. ED Report	Discuss	Taylor DeLoach	10 m
<ul style="list-style-type: none"> • Discuss renewal application <ul style="list-style-type: none"> ◦ July Board meeting options: <ul style="list-style-type: none"> ▪ Tuesday July 29th, virtual, between 9am-4pm ▪ Wednesday July 30th, virtual, between 9am-4pm 			
III. Academic Excellence			11:14 AM
A. Q3 Academic Update	Discuss	Taylor DeLoach	5 m
<ul style="list-style-type: none"> • During Q3, only K-8 math interims and K-2 literacy internal assessments were given due to MCAS testing. 			

	Purpose	Presenter	Time
B. Academic Excellence Update	Discuss	John Korn	10 m
IV. Development			11:29 AM
A. April/May 2025 Report	Discuss	Becca Kurie	5 m
V. Finance			11:34 AM
A. FY25 Q3 Financials	Vote	Charles Holley	5 m
<p>Forecast updated for Q3 and operating contingency released at both campuses. Projecting a \$1,150,000 operating surplus.</p> <p>School spent an additional \$100k on Douglass phone/intercom system and Chromebooks. This leaves a surplus of \$1,050,000 which is \$380k more than the budgeted surplus.</p> <p>Proposed Surplus Initiatives: Staff Appreciation Bonus (\$250,000) Chromebook Order Textbook Purchase Contribution to R&R with any remaining surplus</p> <p>Finance Committee recommends Board approve proposed surplus spending.</p>			
B. FY2026 Final Budget	Vote	Charles Holley	15 m
<p>Finance Committee recommends Board approve FY26 Budget.</p> <p>Budget Highlights:</p> <ul style="list-style-type: none"> • Tuition - 6.7% increase (projected rates more stable/predictable post ESSER years) • Fundraising - Assumes no private funding however fundraising will still be a priority for specific programs/initiatives • Salaries - No additional FTE's, 4% increase • Fringe - Benefit renewal process started, will be going out to bid, rates expected end of April • SPED Contr Ser - Increase based on FY25 spending and need for a contracted SLP • Operations - Increase in utilities, overall increase in service provider rates and maintenance for 765 Church Street 			

	Purpose	Presenter	Time
<ul style="list-style-type: none"> Contingency - remains at 2% 			
C.	Investment Account	Vote	Charles Holley
	<p>EFF has approved the School's request to transfer up to \$4million to an investment account not covered by the DACA. Committee reviewed FY25 cash flow and agreed that the School should move \$4million to a treasury backed money market account. Committee recommends Board approve opening account at Fidelity.</p> <p>Committee also discussed engaging with a financial advisor/manager to assist with reporting and oversight of the investment account and future investments. Committee will work with Foundation to further pursue this.</p> <p>J. McDonough (absent) requested a plan for use of investment funds in future years. T. DeLoach and C. Fisher will outline a plan for next finance committee meeting.</p>		
D.	Banking	Vote	Charles Holley
	<p>Finance Committee recommends Board approve Kristen Haley, Network Director of Operations as a signor on all school bank accounts</p> <p>In addition, the committee discussed and approved for Taylor to be the only signatory regardless of amount until the Director of Network Operations is onboarded and added to bank signature cards.</p> <p>Finance Committee also recommends the Board approve a change in the financial threshold that requires dual signatures on checks from \$5k to \$15k.</p>		
VI.	Governance		12:02 PM
A.	REDI Plan Update	Discuss	Chauneen Wood
			5 m
VII.	Other Business		12:07 PM
A.	Executive Director EOY Evaluation	FYI	Dave Prentiss
			5 m
B.	Charter Schools - State and Federal Landscape	Discuss	Taylor DeLoach
			10 m
VIII.	Closing Items		12:22 PM
A.	Adjourn Meeting	Vote	