



Alma del Mar

Finance Committee Meeting

Published on January 17, 2024 at 8:45 AM EST

Amended on January 17, 2024 at 4:48 PM EST

Date and Time

Thursday January 18, 2024 at 9:00 AM EST

Taylor DeLoach (she/her/hers) is inviting you to a scheduled Zoom meeting.

Join Zoom Meeting

<https://almadelmar-org.zoom.us/j/6731716522?pwd=VW1mQmZzV0JyQVZrR01KbjNKRURGdz09>

Meeting ID: 673 171 6522

Passcode: 12345

Agenda

	Purpose	Presenter	Time
I. Opening Items			9:00 AM
A. Record Attendance		Christine Fisher	1 m
B. Call the Meeting to Order		Charles Holley	
C. Approve Minutes	Approve Minutes	Charles Holley	1 m

Approve minutes for Finance Committee Meeting on November 27, 2023

	Purpose	Presenter	Time
II. Finance			9:02 AM
A. FY24 Q2 Financials	Discuss	Christine Fisher	10 m
Highlights:			
-Tuition rates were released in December resulting in a projected \$130k increase (all above foundation \$, needs to be in FY24) Meeting scheduled with Leadership and will propose ideas to spend to Fincom/Board in March.			
-Annual Appeal is on track to meet annual goal. Additional \$90 expected in January.			
-Interest income projected to ears \$200k for SCHOOL only. Discussing with auditors how the school can spend this "non-operating" income without having an effect on DSCR.			
-Fringe line adjusted for the increase in health premiums.			
-Contracted Services line and salary lines adjusted for SPED position hired this FY.			
-Network Contributions Expense on campus budgets are tracking high due to professional development spending that will be funded with ESSER.			
-Overall, budget vs. actual is tracking for an increased surplus of \$200k. This surplus does not include ESSER revenue. CMF will provide suggestions on surplus from ESSER funds at meeting.			
B. FY25 Budget Timeline	FYI	Christine Fisher	5 m
Timeline and process is still in planning. Will provide timeline at meeting.			
III. Other Business			
IV. Closing Items			
A. Adjourn Meeting	Vote	Charles Holley	