



Alma del Mar

Finance Committee Meeting

Virtual on Zoom

Published on January 18, 2023 at 9:26 AM EST
Amended on January 18, 2023 at 2:04 PM EST

Date and Time

Friday January 20, 2023 at 11:00 AM EST

Location

Alma Network is inviting you to a scheduled Zoom meeting.

Topic: Finance Committee

Time: Aug 19, 2022 11:00 AM Eastern Time (US and Canada)

Every month on the Third Fri, until Jul 21, 2023, 12 occurrence(s)

Aug 19, 2022 11:00 AM

Sep 16, 2022 11:00 AM

Oct 21, 2022 11:00 AM

Nov 18, 2022 11:00 AM

Dec 16, 2022 11:00 AM

Jan 20, 2023 11:00 AM

Feb 17, 2023 11:00 AM

Mar 17, 2023 11:00 AM

Apr 21, 2023 11:00 AM

May 19, 2023 11:00 AM

Jun 16, 2023 11:00 AM

Jul 21, 2023 11:00 AM

Please download and import the following iCalendar (.ics) files to your calendar system.

Monthly: <https://almadelmar-org.zoom.us/meeting/tJAld--vrjsqH9W58jHHFHq9IM313K6tkMny/ics?icsToken=98tyKuCspjssHdSVsByGRowlGoigM-3ziGJfgvpqyUfvKwh1ShKvOs8RY-FURszb>

Join Zoom Meeting

<https://almadelmar-org.zoom.us/j/94806700051?pwd=eHVKcniRcDkzYnN3UVNBNFF0dII4UT09>

Meeting ID: 948 0670 0051

Passcode: 152229

One tap mobile

+19292056099,,94806700051#,,,,*152229# US (New York)

+13017158592,,94806700051#,,,,*152229# US (Washington DC)

Dial by your location

+1 929 205 6099 US (New York)

+1 301 715 8592 US (Washington DC)

+1 309 205 3325 US

+1 312 626 6799 US (Chicago)

+1 646 931 3860 US

+1 253 215 8782 US (Tacoma)

+1 346 248 7799 US (Houston)

+1 386 347 5053 US

+1 564 217 2000 US

+1 669 444 9171 US

+1 669 900 6833 US (San Jose)

+1 719 359 4580 US

Meeting ID: 948 0670 0051

Passcode: 152229

Find your local number: <https://almadelmar-org.zoom.us/u/acWNL01Y3J>

Agenda

	Purpose	Presenter	Time
I. Opening Items			11:00 AM
A. Record Attendance		Charles Holley	1 m
B. Call the Meeting to Order		Charles Holley	
C. Approve Minutes	Approve Minutes	Charles Holley	1 m
	Approve minutes for Finance Committee Meeting on October 21, 2022		
D. Approve Minutes	Approve Minutes	Charles Holley	5 m
	Approve minutes for Finance Committee Meeting on November 18, 2022		
II. Finance			11:07 AM

	Purpose	Presenter	Time
A. FY23 December Financials	Discuss	Christine Fisher	10 m

Balance Sheet:

QALICB unwind in November was successful. All assets and debt were transferred to Foundation. QALICB will be dissolved.

P&L:

- No change to tuition from December projections.
- Nutrition program with the district is up and running. There will be no additional revenue or expenses for Alma in FY23. The district will provide all meals and snacks (with exception of afterschool) and will claim the nutrition revenue from the federal program.
- Ottiwell's maintenance is tracking high due to extra contracted services and building upkeep. CS will be funded by ESSER
- Eliminated deferred rent expense from Ottiwell-was related to rent agreement with QALICB. A new lease agreement with Ottiwell and Foundation will be executed but there will be no deferred rent.
- Tracking expenses on Network for FY24 budget planning, will be moving Fisher operating costs from Douglass budget to the Network.
- Additional PD for the Network will be funded by ESSER.
- Not included in forecast is \$1.85million in ESSER revenue funds. Will drop into P&L once expenses have been allocated to the grant.

B. School Vans Proposal	Vote	Matt Marko	10 m
-------------------------	------	------------	------

Purchase price of two vans = \$92,000

C. Douglass Campus Renewal & Replacement Study	Discuss	Matt Marko	10 m
--	---------	------------	------

III. Other Business

IV. Closing Items

A. Adjourn Meeting	Vote	Charles Holley	
--------------------	------	----------------	--