



Alma del Mar

Finance Committee Meeting

Amended on May 19, 2022 at 1:47 PM EDT

Date and Time

Friday May 20, 2022 at 11:00 AM EDT

Christine Fisher is inviting you to a scheduled Zoom meeting.

Join Zoom Meeting

<https://us02web.zoom.us/j/84443699513?pwd=NXI0TituZG56OXIRcFh4VDdiYmVRdz09>

Meeting ID: 844 4369 9513

Passcode: 384401

One tap mobile

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+16468769923,,84443699513#,,,,*384401# US (New York)

Dial by your location

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+1 669 900 6833 US (San Jose)

+1 253 215 8782 US (Tacoma)

+1 346 248 7799 US (Houston)

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Agenda

	Purpose	Presenter	Time
I. Opening Items			11:00 AM
A. Record Attendance		Priscilla Ditchfield	1 m

	Purpose	Presenter	Time
B. Call the Meeting to Order		Priscilla Ditchfield	
C. Approve Minutes	Approve Minutes	Priscilla Ditchfield	1 m
Approve minutes for Finance Committee Meeting on March 18, 2022			
D. Approve Minutes	Approve Minutes	Priscilla Ditchfield	2 m
Approve minutes for Finance Committee Meeting on April 25, 2022			

II. Finance

11:04 AM

A. April 2022 Financials	Discuss	Christine Fisher	10 m
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Balance Sheet:

- No major changes, still waiting for final requisition.
- FY22 Entitlement Drawdowns and ESSER I and II will be recorded as receivables at end of May.

P&L:

- Forecasting \$1.5million surplus as of end of April. This does not include cash outlays for capitalized purchases of \$176,000 (Chromebooks, laptops, library furniture)
- May financials will include a finalized summer payroll accrual and finalized grant revenue. Nutrition program will still be estimated. Contingency will be released to lines over budget (not funded by ESSER) or added to the surplus.
- Suggest Fincom approves budgeted \$40,800 transfer to Replacement & Renewal Fund for FY22.

B. Construction Project Rec	FYI	Christine Fisher	5 m
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- **DRAFT** Reconciliation of Douglass Project and Funds/Sources.
- Final requisition due this week.
- Finalize reconciliation.
- EFF will sign off on a FINAL-FINAL requisition which will allow a transfer of remaining loan proceeds to Foundation Operating account and temp restricted for Impact.

III. Other Business

IV. Closing Items

A. Adjourn Meeting	Vote	Priscilla Ditchfield	
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