



Alma del Mar

Finance Committee Meeting

Published on June 16, 2021 at 9:35 AM EDT

Date and Time

Friday June 18, 2021 at 11:00 AM EDT

Agenda

	Purpose	Presenter	Time
I. Opening Items			11:00 AM
A. Record Attendance		Christine Fisher	1 m
B. Call the Meeting to Order		Bronwen Cunningham	2 m
C. Approve Minutes	Approve Minutes	Bronwen Cunningham	1 m
Approve minutes for Finance Committee Meeting on May 21, 2021			
II. Finance			11:04 AM
A. FY21 May Financials	FYI	Christine Fisher	5 m
No significant changes to forecast. Updated forecast (contracted services) to reflect Douglass scholars being serviced at Ottiwell Campus. All COVID grants will be spent by 6/30, with exception of CARES. Chromebook and laptop orders have been placed and will be reflected in June financials. DSCR is in compliance.			
B. Construction Update	FYI	Christine Fisher	5 m
From OPM:			
Schedule: Dellbrook has shifted some of our contractors activities to pick up time from the COVID delay and projecting that we are currently on schedule. We are at approximately completed 46% of the project at this time			
Budget: for the project is continuing to be in good shape.			

Current level of Construction Change orders \$73,961 against our change budget contingency is \$1,137,340. We are reviewing current requests totaling \$16,411 with our project architect and engineer.

Current Change Order under review #12 for added sound barrier hanger in ceiling, change in the roof hatch dimension, roof curb support for mechanical system and added waterproofing at roof.

Current level for COVID allowance spent is \$13,511 against our COVID budget contingency of \$180,000.

Job status update:

- Pre engineered building panels and roof are at 95%. Trade is now proceeding with all trim work
- Mechanical systems and duct work in classroom building is completed and being insulated
- Electrical in walls in classroom building has been inspected by New Bedford electrical inspector and approved
- Sprinkler Piping completed in classrooms
- Plumbing in walls in classroom building has been inspected by plumbing inspector and approved
- Electrical closet wiring is ongoing
- Exterior grading is complete and binder to be applied throughout the site. Completion prior to June 30, 2021
- Window frames are currently being installed in classroom building. Glass installation following right behind. Projected completion by June 30, 2021
- Drywall studs completed in on classroom/admin building. Drywall is being installed
- Exterior light bases have been installed
- Monumental stairs have been installed at first entrance
- Footing for front entrance area has been completed
- Studs for kitchen/gym walls have been installed.
- **Major milestone for June 2021 is to complete window installation and putting down binder course for parking lot. We are currently on schedule to meet this milestone**

Job safety is excellent and no new COVID issues.!

C. Douglass Playground	Discuss	Ed Haddad	10 m
See attached memo for opportunity to lease/purchase land from Milhench for a Douglass Campus playground area.			

III. Other Business

IV. Closing Items

A. Adjourn Meeting	Vote	Bronwen Cunningham
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