



Alma del Mar

Board Meeting

Published on June 19, 2020 at 12:51 PM EDT

Date and Time

Friday April 24, 2020 at 9:30 AM EDT

Location

Agenda

	Purpose	Presenter	Time
I. Opening Items			9:30 AM
Opening Items			
A. Good and New!	Discuss	Jan Baptist	3 m
B. Record Attendance and Guests			1 m
C. Call the Meeting to Order			
D. Approve Minutes	Approve Minutes		1 m
Approve minutes for Special Board Meeting on April 10, 2020			
E. March Minutes	Approve Minutes	Maria Rosario	1 m
Approve minutes for Board Meeting on March 27, 2020			
II. Executive Director			9:36 AM
A. Executive Director's Report	FYI	Will Gardner	20 m
Scholar, Family and Staff Wellness Remote Learning Overview			
III. Frederick Douglass Facility Working Group			9:56 AM

	Purpose	Presenter	Time
Alma del Mar Foundation			
A. Construction Project Update	FYI	Will Gardner	5 m
Current updated information regarding the construction of the new Frederick Douglass Campus, including budget and timeline			

IV. Development and Impact Campaign 10:01 AM

Development			
A. Impact Campaign Dashboard	FYI	Christopher Arnold	10 m
Progress toward goals in Impact Campaign (combined annual, facilities and special project) fundraising			

V. Finance 10:11 AM

Finance			
A. Finance Report	FYI	David Eckert	5 m

The forecast in the March YTD financials are based on a 7 week closure period and assumed a re-opening of School in May.

Highlights:

Balance Sheet-

\$40k Chromebook purchase for remote learning.

Revenue-

March tuition rates resulted in a \$20k shortfall from the December rates. Overall, tuition is still projected \$155k higher than originally budgeted.

Private Fundraising includes \$72k of COVID19 emergency funding from Foundations.

Expenses-

No material changes to forecast, increased depreciation expense for Chromebook purchase.

COVID19 Re-Forecast

Assumes School is closed for the remainder of the school year.

Changes are highlighted in red.

Confirming grant guidelines with DESE regarding Carryover funds thresholds.

Nutrition Revenue and Expense will be adjusted at end of April after invoices and reimbursements are analyzed, most likely resulting in a breakeven scenario.

B. SY21 Budget Status	FYI	Will Gardner	5 m
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Given uncertainty around state budgeting, we will be reviewing an updated budget next month that takes into account the risk of reductions in projected per pupil tuition.

VI. Governance 10:21 AM

Governance			
A. Board Self Evaluation Preview	FYI	Gail Fortes	5 m
Information regarding our upcoming Board self evaluation survey to be completed in May			

Purpose Presenter Time

VII. Other Business

VIII. Closing Items

A. Adjourn Meeting

Vote