



## Alma del Mar

### Finance Committee Meeting

Published on June 19, 2020 at 12:38 PM EDT

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#### Date and Time

Friday September 20, 2019 at 11:00 AM EDT

#### Location

Alma del Mar Charter School, 515 Belleville Avenue, New Bedford, MA 02746

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#### Agenda

	Purpose	Presenter	Time
<b>I. Opening Items</b>			<b>11:00 AM</b>
Opening Items			
<b>A. Record Attendance and Guests</b>		Christine Fisher	2 m
<b>B. Call the Meeting to Order</b>		David Eckert	
<b>C. Approve Minutes</b>	Approve Minutes		
Approve minutes for Finance Committee on June 14, 2019			
<b>II. Finance</b>			<b>11:02 AM</b>
Finance			
<b>A. FY19 Audit Report Presentation</b>	Vote	Daniel Dennis	15 m
<b>B. FY20 August Financials</b>	Discuss	Christine Fisher	10 m
FY20 Financial Statements have been reformatted. Balance Sheet - includes QALICB II for Church St acquisition costs P&L - includes Combined P&L along with individual P&L's for both Campuses and Network Private Support. Temp Restricted - new report that breaks down private support revenue between designated and undesignated (annual appeal)			

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DSRC will be provided at meeting.			
<b>C. BPB Acquisition Loan Terms Sheet</b>	Discuss	Christine Fisher	10 m
BPB Term Sheet-\$500k LOC and \$500k Pledge LOC			
The Pre Development Budget has been updated with actuals through August and includes the \$500k LOC and cash on hand from unspent donations. End result is cash positive until the closing of long term financing.			

### III. Other Business

### IV. Closing Items

<b>A. Adjourn Meeting</b>	Vote		
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