



Alma del Mar

Alma del Mar Board of Trustees Meeting

Published on August 2, 2018 at 10:52 AM EDT

Date and Time

Friday January 26, 2018 at 8:45 AM EST

Location

515 Belleville Ave., New Bedford, MA 02746

Agenda

	Purpose	Presenter	Time
I. Opening Items			8:45 AM
Opening Items			
A. Call the Meeting to Order			
B. Good and New		Jan Baptist	5 m
C. Record Attendance and Guests			
D. Approve Minutes	Approve Minutes		
Approve minutes for Alma del Mar Board of Trustees Meeting on November 27, 2017			
II. Governance			8:50 AM
Governance			
A. Overview of Discipline Policies at Alma	FYI	Taylor DeLoach	5 m
Per the Board's request, Ms. DeLoach has prepared an overview of discipline procedures and policies at Alma.			
B. Governance Committee Goals	Discuss	Gail Fortes	5 m
Goals for the Governance Committee this year.			

	Purpose	Presenter	Time
III. Executive Director			9:00 AM
A. E.D. Report	Discuss	Will Gardner	10 m
B. Update on Strategic Planning work with Bellwether Education Partners	Discuss	Will Gardner	30 m
<p>We've reached the close of our direct work with Bellwether Education Partners. The working group, alongside BEP, has done an analysis of Alma's "Readiness to Grow" alongside an analysis of possible ways in which Alma can deepen and broaden its impact in future years.</p> <p>The purpose of today's discussion will be to review and discuss the Readiness to Grow analysis, impact options and "impact statement" developed by the working group. No vote is anticipated on this matter until a later meeting.</p> <p>The working group will provide additional information on potential organizational structures and financial projections at our next meeting.</p>			
IV. Finance			9:40 AM
Finance			
A. Finance Report	FYI	Bronwen Cunningham	5 m
<ul style="list-style-type: none"> Reviewed Preliminary FY18/19 Budget. BPB approved the following items: Renewal of \$300K LOC, Change of the debt service coverage ratio from 1.5 to 1.2, Release of \$267K reserve cash account Finance Committee will begin exploring options to invest money in cash accounts in order to generate more interest income. 			
B. Debt Service	Vote	Will Gardner	5 m
<p>A motion for the School to make a contribution of \$111,578 to the Foundation for reimbursement of the FY17 debt service.</p>			
V. Academic Excellence			9:50 AM
Academic Excellence			
A. Academic Excellence Report	FYI	Martha Kay	5 m
VI. Development			9:55 AM
Development			
A. From the Heart	FYI	Gail Fortes	3 m
B. Development Report	FYI	Becca Kurie	5 m
VII. Closing Items			10:03 AM
A. Adjourn Meeting	Vote		