



## Alma del Mar

### Alma del Mar Board of Trustees Meeting

Published on August 2, 2018 at 10:53 AM EDT

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#### Date and Time

Friday August 25, 2017 at 8:45 AM EDT

#### Location

515 Belleville Ave., New Bedford, MA 02746

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#### Agenda

	Purpose	Presenter	Time
<b>I. Opening Items</b>			<b>8:45 AM</b>
Opening Items			
<b>A.</b> Record Attendance and Guests			
<b>B.</b> Call the Meeting to Order			
<b>C.</b> Approve Minutes	Approve Minutes	Mary Jean Blasdale	
Approve minutes for Board Meeting on June 23, 2017			
<b>II. Executive Director</b>			<b>8:45 AM</b>
<b>A.</b> Executive Director's Report	FYI	Will Gardner	5 m
<b>B.</b> Shifting resources toward talent sourcing	Discuss	Will Gardner	10 m
The bank is deciding how much of our debt service coverage they'll allow us to release this fall. Once we are clearer on what additional resources we'll have from this, I'd like to amend the budget to allow for additional spending to go toward talent recruitment. These funds would be used both for direct recruitment efforts as well as for building the infrastructure to have even stronger talent recruitment and selection in the future. I am researching outside consultants and firms that might assist with this effort this year.			
<b>C.</b> Next Steps with Growth Strategy	Discuss	Will Gardner	10 m

	Purpose	Presenter	Time
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Discussion of key considerations and next steps regarding further growth of Alma.  
Possibility of engaging external consultants for feasibility study and key constraints on potential growth avenues.

**III. Governance 9:10 AM**

Governance

<b>A.</b> Schoolwide Annual Goals	Discuss	Will Gardner	15 m
<b>B.</b> 2016-17 Annual Report to DESE	FYI	Will Gardner	5 m
<b>C.</b> Self Assessment Assignments through Board on Track	FYI	Jan Baptist	5 m
<b>D.</b> Update on Student Enrollment	FYI	Will Gardner	5 m

Our total enrollment is currently 412 scholars!

**IV. Academic Excellence 9:40 AM**

Academic Excellence

<b>A.</b> Academic Excellence Report	FYI	Martha Kay	5 m
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**V. Development 9:45 AM**

Development

<b>A.</b> Development Report	FYI	Will Gardner	1 m
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The annual campaign goal is \$250K. We are currently at 14% (\$36K) toward this goal. This includes a \$16K pledge that was received last year.

**VI. Finance 9:46 AM**

Finance

<b>A.</b> Finance Report	FYI	Bronwen Cunningham	5 m
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- FY16-17 budget surplus estimated at \$257,762 with a DSCR of 2.08 for all debt service.
- FY16-17 audit is complete and the auditors will report out next month. FY15-16 audited Balance Sheet was misstated by \$400,000. Alice and the Finance Committee are following up on next steps with the auditor and do not think this should be a finding on the FY16-17 school year.
- Alice is working with the lenders to release \$500K in budget surplus for the capital project. Discussion over the uses of the money is scheduled for October.

**VII. Closing Items 9:51 AM**

<b>A.</b> Board and Committee Mtg Dates	FYI	Will Gardner	
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Purpose Presenter Time

These can also be accessed in Google Drive under "Trustee Resources"

**B. Adjourn Meeting**

Vote