

APPROVED



# The Academy of Alameda Charter School Board

## Minutes

### Special Board Meeting

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#### Date and Time

Monday September 9, 2024 at 5:00 PM

#### Location

The Academy of Alameda  
401 Pacific Ave  
Alameda, CA 94501  
Room 203

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Special Meeting: Vote on Unaudited Actuals

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#### Directors Present

D. Forbes, J. Laird, J. Laird, K. McCoy, R. Rentschler, W. Schaff

#### Directors Absent

A. Price, C. Robie, M. Payne

#### Guests Present

C. Chilcott, D. Espinosa, J. Yang, N. Stewart, [william.schaff@gmail.com](mailto:william.schaff@gmail.com)

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### I. Opening Items

#### A. Call the Meeting to Order

W. Schaff called a meeting to order on Monday Sep 9, 2024 at 5:03 PM.

#### B.

## **Record Attendance**

### **C. Public Comment on Non-Agenda Item**

## **II. Voting Item**

### **A. FY 24 Unaudited Actuals**

N. Stewart presented the unaudited actuals for the 23-24 school year. There was some discussion around the fact that the deficit was \$118K more than the previous forecast in May. The various reasons for this change were discussed. EdTec will be encouraging us as an organization to be more conservative as we budget into the future. EdTec also presented a Financial Update incorporating the revised numbers. Part of this update included a cash projection showing that we will probably need to transfer money out of our LAIF account in February and May.

D. Forbes moved to accept the Unaudited Actuals for 23-24. K. McCoy seconded the motion. The motion passed unanimously.

## **III. Closing Items**

### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:52 PM.

Respectfully Submitted,  
W. Schaff