

Academy of Alameda FY24 2nd Interim

NAOMI STEWART AND JEAN YANG
MARCH 2024



FY24 2nd Interim

March 2024



AOA FY24 January Forecast



Net income -574k, increase 17k vs. previous forecast

		2023-24	2023-24	Variance
		Jan Forecast	2 nd Interim	
Revenue	LCFF Entitlement	6,801,311	6,801,311	-
	Federal Revenue	668,018	668,018	-
	Other State Revenues	1,562,325	1,562,325	-
	Local Revenues	978,100	978,100	-
	Fundraising and Grants	50,926	50,926	-
	Total Revenue	10,060,680	10,060,680	-
Expenses	Compensation and Benefits	8,203,132	8,186,594	16,538
	Books and Supplies	467,024	467,024	-
	Services and Other Operating	1,965,275	1,965,975	(700)
	Depreciation	15,173	15,173	-
	Total Expenses	10,650,604	10,634,766	15,838
	Operating Income	(589,924)	(574,086)	15,838
	Beginning Balance (Audited)	4,162,970	4,162,970	-
	Operating Income	(589,924)	(574,086)	15,838
Ending Fund Balance (incl. Depreciation)		3,573,046	3,588,884	15,838
Ending Fund Balance as % of Expenses		33.5%	33.7%	0.2%

AOA FY24 January Forecast



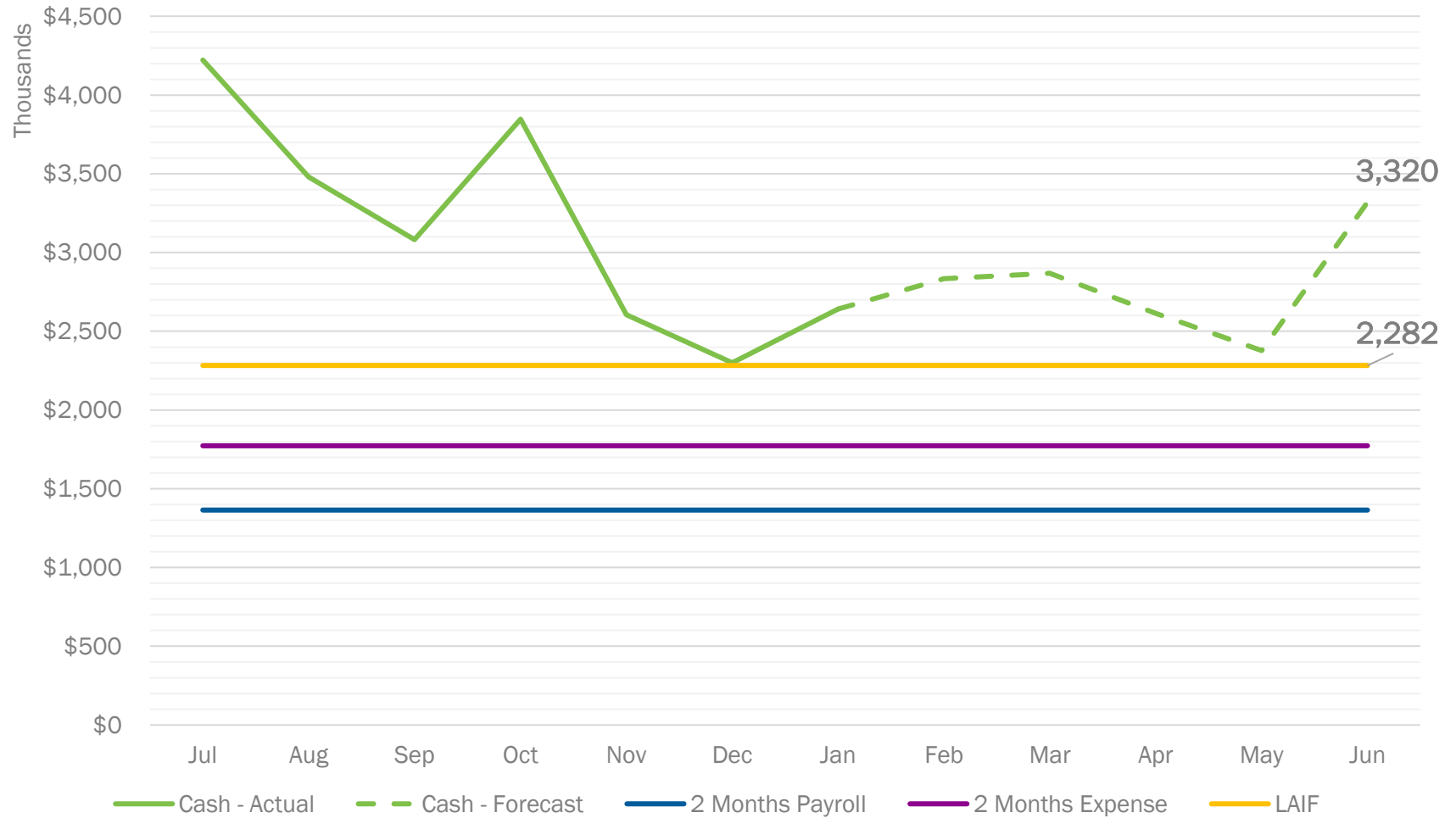
Net income -574k, increase 17k vs. previous forecast



CATEGORY	BOTTOM LINE IMPACT	NOTES
Previous Forecast	(589,924)	
Comp & Benefits	16,538	Savings in afterschool staff
Services & Other Ops	(700)	Increase staff recruiting
2nd Interim	(574,086)	

Projected Cash Balance

Projected ending cash balance 3.32M



	2023-24	2024-25	2025-26	2026-27
	Current Forecast	Projected Budget	Projected Budget	Projected Budget
Total Revenue	10,060,680	10,404,736	10,699,629	11,217,881
Total Expenses	10,634,765	10,718,738	10,970,430	11,172,572
Operating Income	(574,085)	(314,002)	(270,800)	45,309

Assumptions

TK	-	24	20	20
K-5	301	312	312	312
6-8th	321	322	353	373
Enrollment	622	658	685	705
Growth		+32	+31	+30
ADA %	93.4%	94.1%	94.6%	94.6%
LCFF COLA %	8.22%	0.76%	2.73%	3.11%
FTE	86	89	89	89

MYP Considerations



Potential Parcel Tax Increase & COLA decrease

	2024-25	2025-26	2026-27
Current Net Income	(314,002)	(270,800)	45,309
Parcel Tax Increase	-	197,234	206,421
With Parcel Tax Increase	(314,002)	(73,566)	251,730
Potential COLA decrease	(55,608)	(114,773)	(128,513)
Jan Proposal COLA	0.76%	2.73%	3.11%
Conservative Budget COLA	0.00%	2.00%	3.00%
COLA % Decrease	-0.76%	-0.73%	-0.11%
With Parcel Tax and ↓ COLA	(369,610)	(188,339)	123,217

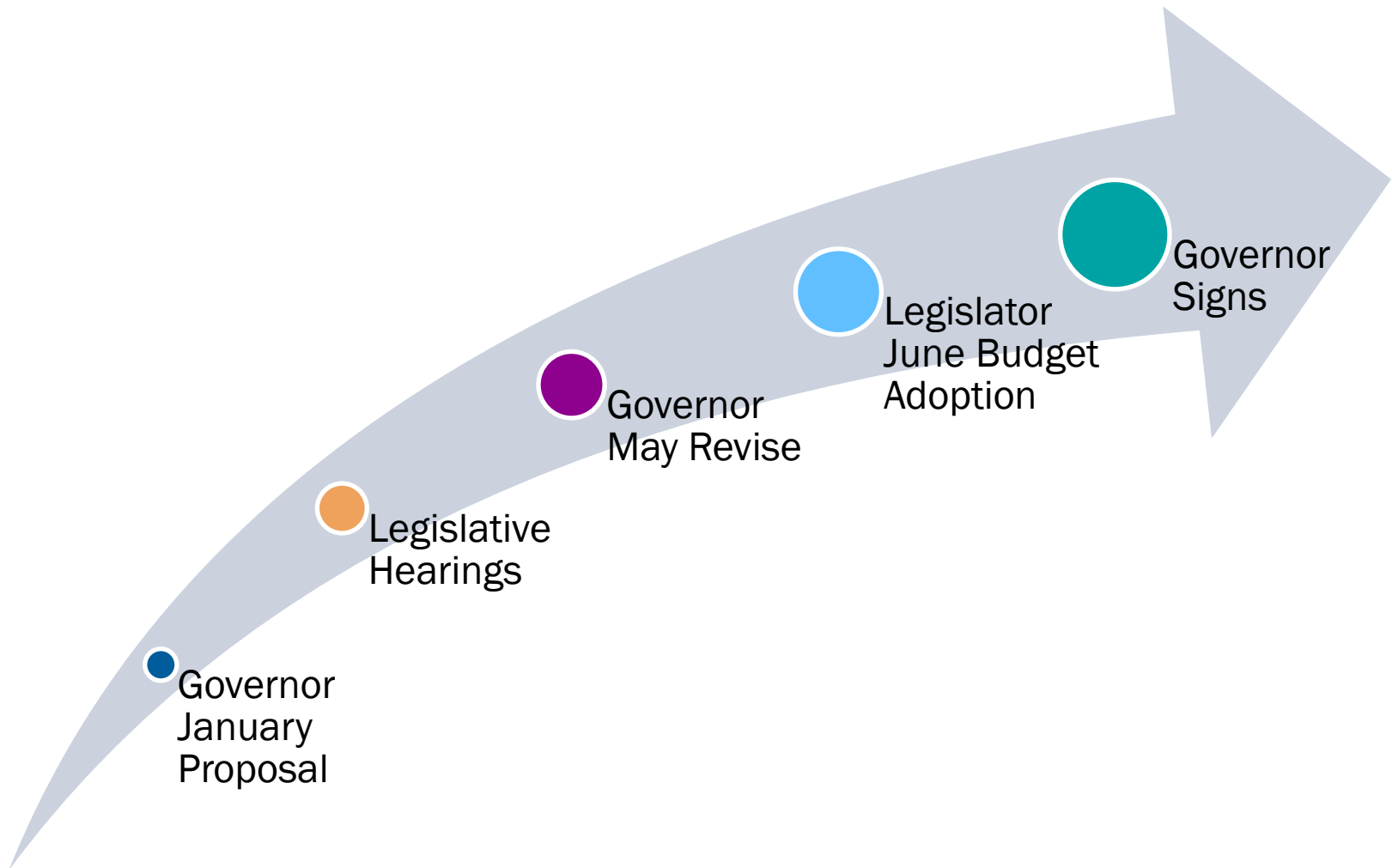
State Budget Updates

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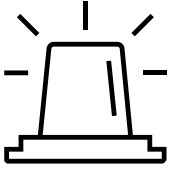


State Budget Process

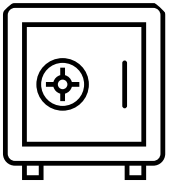
Iterative process with many changes to Governor's Proposal



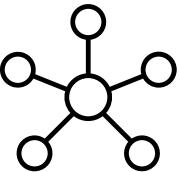
January Budget Proposal



0.76% COLA driven by \$38B projected state budget deficit



Withdrawals from Prop 98 rainy day fund required to satisfy funding mandates



COLA extends to SpEd, Nutrition, MBG, Equity Multiplier, and more



Proposal does not cut programming, but no new funding sources

Attendance Recovery Proposal

Trailer bill provides some details, but still many unknowns

What

- Permit an LEA to offer attendance recovery on weekends, before/after-school, and intersession

How

- In-person instruction under supervision of certificated employee(s) with student engagement equivalent to regular day

Limitations

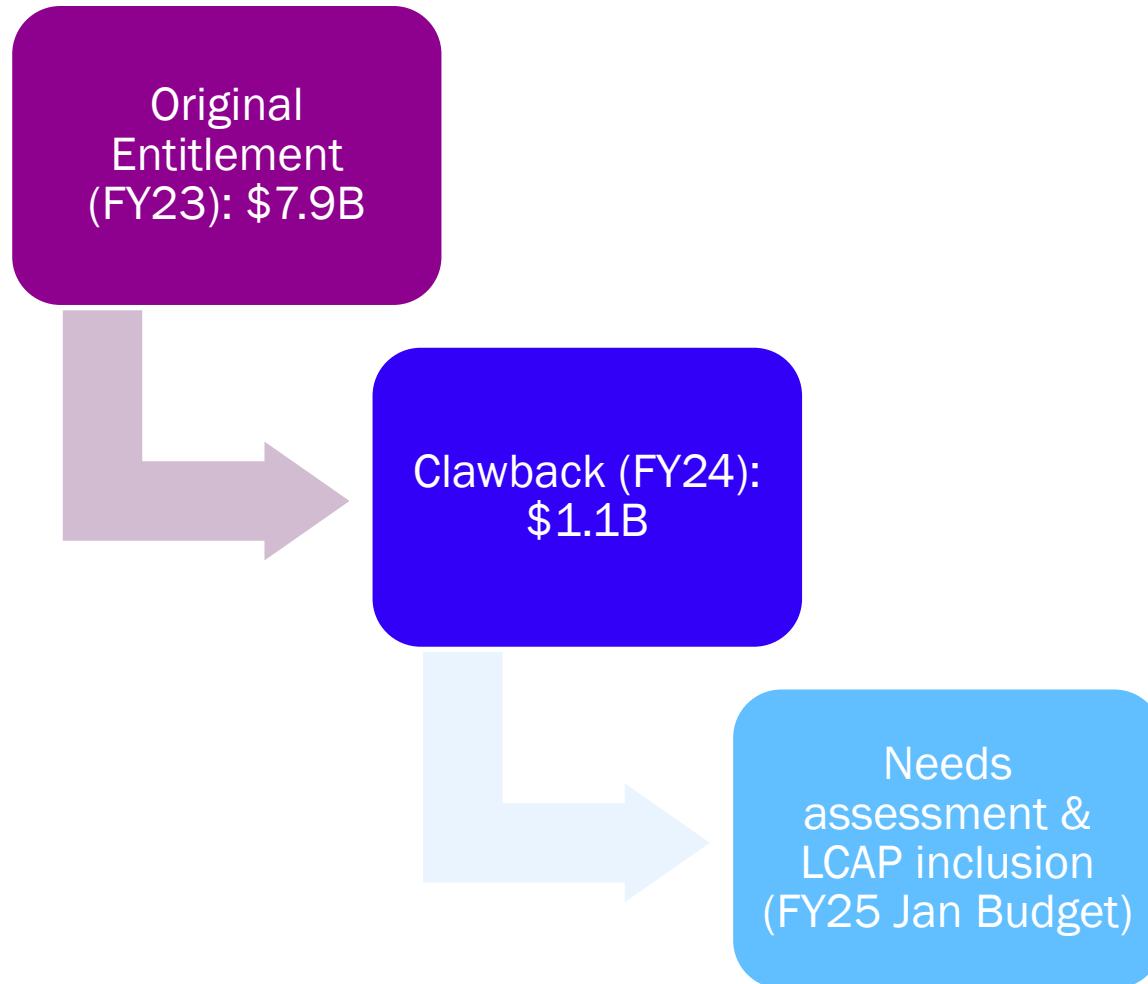
- 15-day cap per student per year, no more than one makeup day generated per calendar day

Unknowns

- How would this interact with ELO-P?
- How many hours to earn a recovery day?
- Similar standards to IS for curriculum?

Learning Recovery Proposed Changes

Funding for learning recovery initiatives to be spent by June 30, 2028



Follow Up to Governor's January Proposal

LAO evaluates proposal with worsening CY tax deficit

No COLA for FY25

Decrease school meals commitment

Delay attendance recovery proposal

Now we wait for May Revise to see what Legislature proposes

Exhibits



Academy of Alameda Middle
Income Statement
As of Jan FY2024

	Actual			YTD	Budget			Previous Forecast vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
	Nov	Dec	Jan		Actual YTD	Approved Budget v1	Previous Forecast			
SUMMARY										
Revenue										
LCFF Entitlement	234,862	422,929	833,968	3,009,835	6,931,522	6,801,311	6,801,311	-	3,791,476	44%
Federal Revenue	-	-	72,895	72,895	662,405	668,018	668,018	-	595,123	11%
Other State Revenues	48,107	179,597	128,249	609,002	1,552,053	1,562,325	1,562,325	-	953,323	39%
Local Revenues	20,047	8,490	32,690	162,295	938,803	978,100	978,100	-	815,804	17%
Fundraising and Grants	45	620	12,044	13,549	11,117	50,926	50,926	-	37,377	27%
Total Revenue	303,061	611,636	1,079,846	3,867,577	10,095,900	10,060,680	10,060,680	-	6,193,103	38%
Expenses										
Compensation and Benefits	688,274	746,383	674,491	4,484,683	8,383,204	8,203,132	8,186,594	16,538	3,701,911	55%
Books and Supplies	17,155	25,727	18,575	325,381	428,349	467,024	467,024	-	141,643	70%
Services and Other Operating Expenditures	182,040	162,946	130,094	1,116,717	1,726,312	1,965,275	1,965,975	(700)	849,258	57%
Depreciation	-	5,768	961	6,729	11,300	15,173	15,173	-	8,444	44%
Other Outflows	600,000	107	48,808	52,212	-	-	-	-	(52,212)	
Total Expenses	1,487,469	940,931	872,929	5,985,722	10,549,165	10,650,604	10,634,766	15,838	4,649,044	56%
Operating Income	(1,184,408)	(329,295)	206,917	(2,118,145)	(453,265)	(589,924)	(574,086)	15,838	1,544,059	
Fund Balance										
Beginning Balance (Audited)					4,065,306	4,162,970	4,162,970			
Operating Income					(453,265)	(589,924)	(574,086)			
Ending Fund Balance					3,612,041	3,573,046	3,588,884			
Fund Balance as a % of Expenses					34%	34%	34%			

Academy of Alameda Middle
Income Statement
As of Jan FY2024

	Actual			YTD	Budget					
	Nov	Dec	Jan	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
KEY ASSUMPTIONS										
Enrollment Summary										
K-3					208	198	198	-		
4-6					206	210	210	-		
7-8					220	214	214	-		
Total Enrolled					634	622	622	-		
ADA %										
K-3					93.5%	93.4%	93.4%	0.0%		
4-6					93.8%	93.4%	93.4%	0.0%		
7-8					93.8%	93.4%	93.4%	0.0%		
Average ADA %					93.7%	93.4%	93.4%	0.0%		
ADA										
K-3					194.48	185.01	185.01	-		
4-6					193.23	196.22	196.22	-		
7-8					206.36	199.96	199.96	-		
Total ADA					594.07	581.19	581.19	-		

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	Nov	Dec	Jan	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast				
REVENUE											
LCFF Entitlement											
8011	Charter Schools General Purpose Entitlement - State Aid	234,862	234,862	234,862	1,200,406	2,728,602	2,689,514	2,689,514	-	1,489,108	45%
8012	Education Protection Account Entitlement	-	-	411,039	822,078	1,607,488	1,692,227	1,692,227	0	870,149	49%
8096	Charter Schools in Lieu of Property Taxes	-	188,067	188,067	987,351	2,595,432	2,419,570	2,419,570	-	1,432,219	41%
SUBTOTAL - LCFF Entitlement		234,862	422,929	833,968	3,009,835	6,931,522	6,801,311	6,801,311	0	3,791,476	44%
Federal Revenue											
8181	Special Education - Entitlement	-	-	-	-	87,367	80,930	80,930	-	80,930	0%
8182	Special Education Reimbursement	-	-	-	-	7,090	7,101	7,101	-	7,101	0%
8291	Title I	-	-	70,247	70,247	172,916	141,918	141,918	-	71,671	49%
8292	Title II	-	-	-	-	23,523	16,772	16,772	-	16,772	0%
8293	Title III	-	-	-	-	11,509	10,000	10,000	-	10,000	0%
8294	Title IV	-	-	2,648	2,648	10,000	10,000	10,000	-	7,352	26%
8299	All Other Federal Revenue	-	-	-	-	350,000	401,297	401,297	-	401,297	0%
SUBTOTAL - Federal Revenue		-	-	72,895	72,895	662,405	668,018	668,018	-	595,123	11%
Other State Revenue											
8319	Other State Apportionments - Prior Years	-	-	856	909	-	53	53	(0)	(856)	1721%
8381	Special Education - Entitlement (State)	-	116,754	38,918	198,914	483,602	445,242	445,242	-	246,328	45%
8382	Special Education Reimbursement (State)	4,113	4,113	4,113	21,020	43,327	43,398	43,398	-	22,378	48%
8550	Mandated Cost Reimbursements	11,156	-	-	11,156	11,191	11,158	11,158	-	2	100%
8560	State Lottery Revenue	-	-	51,524	51,524	147,054	151,150	151,150	-	99,627	34%
8590	All Other State Revenue	-	-	-	105,856	334,880	430,460	430,460	-	324,604	25%
8593	ELO-Program (2600)	32,838	32,838	32,838	167,840	417,584	366,451	366,451	-	198,611	46%
8595	Afterschool (ASES)	-	25,892	-	51,784	114,414	114,414	114,414	-	62,630	45%
SUBTOTAL - Other State Revenue		48,107	179,597	128,249	609,002	1,552,053	1,562,325	1,562,325	(0)	953,323	39%
Local Revenue											
8639	All Other Sales	-	-	-	297	1,284	1,284	1,284	-	988	23%
8660	Interest	-	-	-	0	100	71	71	-	71	0%
8662	Net Increase (Decrease)	-	-	-	20,743	22,000	44,000	44,000	-	23,257	47%
8676	After School Program Revenue	14,060	6,373	-	67,212	199,768	217,700	217,700	-	150,488	31%
8689	All Other Fees and Contracts	-	-	-	-	-	-	-	-	-	-
8690	Other Local Revenue	-	-	-	14,085	5,000	20,000	20,000	-	5,915	70%
8693	Field Trips	-	-	890	1,790	20,956	21,319	21,319	-	19,529	8%
8699	All Other Local Revenue	5,987	2,117	2,865	28,724	-	28,863	28,863	-	139	100%
8701	Art and Music Fundraising	-	-	-	510	16,320	14,050	14,050	-	13,540	4%
8702	Measure B1 Parcel Tax	-	-	-	-	200,247	187,643	187,643	-	187,643	0%
8703	Measure A (2020) Parcel Tax	-	-	-	-	473,128	443,168	443,168	-	443,168	0%
8999	Uncategorized Revenue	-	-	28,935	28,935	-	-	-	-	(28,935)	-
SUBTOTAL - Local Revenue		20,047	8,490	32,690	162,295	938,803	978,100	978,100	-	815,804	17%
Fundraising and Grants											
8801	Donations - Parents	-	-	-	-	500	-	-	-	-	-
8802	Donations - Private	45	620	-	1,505	3,685	4,194	4,194	-	2,689	36%

Academy of Alameda Middle
Income Statement
As of Jan FY2024

	Actual			YTD	Budget			Previous Forecast vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
	Nov	Dec	Jan	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast			
8803 Annual Fundraising (School-wide)	-	-	11,321	11,321	5,000	44,800	44,800	-	33,479	25%
8804 School Culture Fundraising	-	-	723	723	1,932	1,932	1,932	-	1,209	37%
SUBTOTAL - Fundraising and Grants	45	620	12,044	13,549	11,117	50,926	50,926	-	37,377	27%
TOTAL REVENUE	303,061	611,636	1,079,845	3,867,577	10,095,900	10,060,680	10,060,680	0	6,193,103	38%

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		Actual			YTD	Budget					
		Nov	Dec	Jan	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
EXPENSES											
Compensation & Benefits											
Certificated Salaries											
1100	Teachers Salaries	209,242	212,243	209,634	1,261,766	2,444,340	2,273,671	2,273,671	-	1,011,904	55%
1101	Teacher - Stipends	683	318	318	2,854	15,300	17,340	17,340	-	14,486	16%
1103	Teacher - Substitute Pay	5,259	6,954	8,269	41,695	96,700	86,847	86,847	-	45,152	48%
1148	Teacher - Special Ed	6,988	6,988	6,988	41,928	75,387	75,387	75,387	-	33,460	56%
1200	Certificated Pupil Support Salaries	4,085	3,884	2,705	21,485	44,115	44,115	44,115	-	22,630	49%
1201	Certificated Pupil Support - School Psychologist	17,973	17,907	17,907	106,986	95,450	191,235	191,235	-	84,249	56%
1202	Certificated Pupil Support - Counselor	15,228	15,121	15,121	89,474	265,425	158,748	158,748	-	69,274	56%
1203	Certificated Pupil Support Salaries - Custom 3	10,718	11,160	10,602	66,669	130,954	129,689	129,689	-	63,020	51%
1300	Certificated Supervisor & Administrator Salaries	60,376	59,896	58,691	418,905	723,522	722,920	722,920	-	304,015	58%
1950	Other Cert - Instructional Coaches	45,007	45,007	45,007	269,786	492,006	518,326	518,326	-	248,540	52%
SUBTOTAL - Certificated Salaries		375,559	379,478	375,242	2,321,548	4,383,199	4,218,277	4,218,277	-	1,896,729	55%
Classified Salaries											
2100	Classified Instructional Aide Salaries	57,497	71,464	45,944	390,059	733,065	769,563	769,563	-	379,503	51%
2201	Classified Support - Restorative Justice coordinator	19,420	20,617	18,523	117,185	209,043	221,678	221,678	-	104,493	53%
2202	Classified Support - School Culture Coordinator	14,498	15,395	15,395	88,337	169,366	169,366	169,366	-	81,029	52%
2300	Classified Supervisor & Administrator Salaries	18,402	18,040	18,040	141,539	276,577	242,654	242,654	-	101,115	58%
2311	Classified Admin - After School Coordinator	-	-	-	-	75,176	-	-	-	-	-
2400	Classified Clerical & Office Salaries	15,341	16,182	13,992	113,041	172,805	184,548	184,548	-	71,507	61%
2905	Other Classified - After School	30,658	38,931	25,136	208,141	371,902	420,996	405,775	15,221	197,633	51%
SUBTOTAL - Classified Salaries		155,815	180,628	137,030	1,058,303	2,007,935	2,008,805	1,993,584	15,221	935,281	53%
Employee Benefits											
3100	STRS	69,299	69,518	69,022	427,267	834,493	784,540	784,540	-	357,273	54%
3300	OASDI-Medicare-Alternative	17,428	19,233	16,044	114,809	218,039	219,708	218,543	1,165	103,734	53%
3400	Health & Welfare Benefits	47,578	73,767	54,432	403,096	705,350	716,000	716,000	-	312,904	56%
3500	Unemployment Insurance	13,126	13,787	17,411	88,328	125,171	131,529	131,529	-	43,201	67%
3600	Workers Comp Insurance	4,301	4,301	-	35,694	63,911	62,271	62,119	152	26,425	57%
3900	Other Employee Benefits	5,167	5,670	5,310	35,637	45,106	62,002	62,002	-	26,365	57%
SUBTOTAL - Employee Benefits		156,899	186,277	162,219	1,104,832	1,992,070	1,976,050	1,974,733	1,317	869,901	56%
Books & Supplies											
4200	Books & Other Reference Materials	2,143	1,245	1,357	65,922	42,840	67,000	67,000	-	1,078	98%
4315	Custodial Supplies	44	-	-	89	12,240	8,000	8,000	-	7,911	1%
4320	Educational Software	258	11,317	4,455	54,501	53,040	64,140	64,140	-	9,639	85%
4325	Instructional Materials & Supplies	2,256	2,665	1,911	29,513	30,000	34,100	34,100	-	4,587	87%
4326	Art & Music Supplies	1,086	2,430	929	7,592	12,240	12,240	12,240	-	4,648	62%
4330	Office Supplies	1,341	1,817	1,957	10,145	17,340	15,000	15,000	-	4,855	68%
4335	PE Supplies	6,388	384	-	7,457	12,240	12,240	12,240	-	4,783	61%
4340	Professional Development Supplies	-	-	374	1,627	3,060	5,000	5,000	-	3,373	33%
4345	Non Instructional Student Materials & Supplies	172	66	549	3,077	14,280	13,000	13,000	-	9,923	24%
4346	Teacher Supplies	-	-	431	431	-	-	-	-	(431)	-
4350	Uniforms	-	-	-	-	104	104	104	-	104	0%
4351	Yearbook	-	-	-	3,463	8,160	8,160	8,160	-	4,697	42%
4352	Afterschool Supplies	164	1,009	2,208	10,052	20,400	20,400	20,400	-	10,348	49%

Academy of Alameda Middle
Income Statement
As of Jan FY2024

	Actual			YTD	Budget					
	Nov	Dec	Jan	Actual YTD	Approved	Previous	Current	Previous	Current	% Current
					Budget v1	Forecast	Forecast	Forecast	Forecast	Forecast
4353 Summerschool Supplies	-	-	-	6,869	10,000	10,000	10,000	-	3,131	69%
4354 Middle school Athletics	74	171	-	317	4,080	4,080	4,080	-	3,763	8%
4355 Org Culture supplies	96	-	137	4,687	9,000	9,000	9,000	-	4,313	52%
4360 Books and Supplies - Sped	1,775	176	-	2,156	1,500	2,500	2,500	-	344	86%
4410 Classroom Furniture, Equipment & Supplies	133	469	149	9,779	11,220	11,220	11,220	-	1,441	87%
4420 Computers: individual items less than \$5k	52	1,542	2,672	86,016	24,000	129,200	129,200	-	43,184	67%
4423 Additional Technology	-	192	-	2,520	109,455	9,180	9,180	-	6,660	27%
4430 Non Classroom Related Furniture, Equipment & Supplies	406	219	73	5,232	8,160	8,160	8,160	-	2,928	64%
4700 Food	474	1,260	1,256	11,150	15,300	15,300	15,300	-	4,150	73%
4720 Other Food	293	765	596	3,266	9,690	9,000	9,000	-	5,734	36%
SUBTOTAL - Books and Supplies	17,155	25,727	19,054	325,861	428,349	467,024	467,024	-	141,163	70%
Services & Other Operating Expenses										
5210 Conference Fees	1,325	3,707	-	17,880	24,627	24,732	24,732	-	6,852	72%
5220 Travel and Lodging	6,625	3	-	7,081	21,420	21,420	21,420	-	14,339	33%
5305 Dues & Membership - Professional	-	-	-	8,910	9,091	9,091	9,091	-	181	98%
5310 Subscriptions	35	8,265	177	58,388	25,962	65,267	65,267	-	6,880	89%
5400 Insurance	8,140	8,140	-	66,631	103,553	103,553	103,553	-	36,922	64%
5510 Utilities - Gas and Electric	-	-	-	172	1,020	1,020	1,020	-	848	17%
5515 Janitorial, Gardening Services & Supplies	1,096	26,751	36,354	130,563	159,854	166,614	166,614	-	36,052	78%
5525 Utilities - Waste	3,888	3,888	3,888	29,846	36,700	41,180	41,180	-	11,335	72%
5605 Equipment Leases	1,057	2,879	1,749	12,820	20,400	22,800	22,800	-	9,980	56%
5611 Prop 39 Related Costs	23,166	-	-	82,933	171,701	198,732	198,732	-	115,798	42%
5615 Repairs and Maintenance - Building	49	459	-	10,508	12,000	12,000	12,000	-	1,492	88%
5617 Repairs and Maintenance - Other Equipment	-	-	-	1,411	24,040	28,040	28,040	-	26,629	5%
5803 Accounting Fees	-	-	-	220	3,060	220	220	-	-	100%
5804 Internal Audit & Accounting support	3,647	-	7,295	17,387	17,810	18,987	18,987	-	1,600	92%
5805 Administrative Fees	66	-	354	824	1,376	1,618	1,618	-	794	51%
5809 Banking Fees	123	419	90	1,288	3,570	1,700	1,700	-	412	76%
5812 Business Services	16,688	16,688	16,688	116,858	200,000	200,000	200,000	-	83,142	58%
5815 Consultants - Instructional	-	-	4,000	16,310	11,000	23,310	23,310	-	7,000	70%
5818 Coaching	-	-	-	23,850	25,000	25,000	25,000	-	1,150	95%
5819 School Culture Initiatives	4,429	80	474	9,143	13,220	13,220	13,220	-	4,077	69%
5820 Consultants - Non Instructional - Custom 1	320	2,730	2,333	8,896	10,200	10,200	10,200	-	1,304	87%
5824 District Oversight Fees	53,522	-	-	53,522	243,105	214,087	214,087	-	160,565	25%
5828 Translators	-	422	561	1,305	5,100	5,100	5,100	-	3,795	26%
5830 Field Trips Expenses	2,550	-	-	21,379	52,900	101,300	101,300	-	79,921	21%
5833 Fines and Penalties	-	-	-	-	1,530	204	204	-	204	0%
5834 Afterschool & Summer Services	668	668	-	8,618	4,080	12,216	12,216	-	3,598	71%
5836 Fingerprinting	264	4,009	205	7,077	1,530	8,000	8,000	-	923	88%
5839 Fundraising Expenses	155	250	-	405	2,040	2,040	2,040	-	1,635	20%
5845 Legal Fees	5,571	4,964	5,762	41,601	45,900	60,000	60,000	-	18,399	69%
5846 Loan and Financing Fees	-	-	-	-	255	255	255	-	255	0%
5848 Licenses and Other Fees	-	-	-	-	1,316	1,316	1,316	-	1,316	0%
5851 Marketing and Student Recruiting	20,560	49,125	6,834	125,395	188,000	187,660	187,660	-	62,265	67%
5857 Payroll Fees	(1,701)	(1,696)	(1,859)	(9,824)	5,000	(10,657)	(10,657)	-	(833)	92%
5860 Printing and Reproduction	139	1,581	29	4,570	9,180	7,140	7,140	-	2,570	64%
5861 Prior Yr Exp (not accrued)	37	-	-	12,480	10,000	13,500	13,500	-	1,020	92%
5863 Professional Development	1,500	-	14,500	31,701	40,000	40,000	40,000	-	8,299	79%
5869 Special Education Contract Instructors	8,347	6,963	9,427	53,352	28,560	118,000	118,000	-	64,648	45%

Academy of Alameda Middle
Income Statement
As of Jan FY2024

	Actual			YTD	Budget						
	Nov	Dec	Jan		Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs.	Current Forecast	% Current Forecast
									Current Forecast	Remaining	Spent
5875 Staff Recruiting	319	553	553	16,634	13,260	16,000	16,700	(700)	66	100%	
5880 Student Health Services	1,049	497	-	6,502	10,200	10,000	10,000	-	3,498	65%	
5881 Student Information System	-	-	-	-	11,220	7,424	7,424	-	7,424	0%	
5884 Substitutes	18,407	9,860	20,615	84,787	93,500	128,000	128,000	-	43,213	66%	
5887 Technology Services	-	11,742	-	35,228	55,464	52,068	52,068	-	16,840	68%	
5898 Bad Debt Expense	-	-	-	-	306	306	306	-	306	0%	
5899 Miscellaneous Operating Expenses	-	-	-	-	5,610	2,000	2,000	-	2,000	0%	
5900 Communications	-	-	-	-	2,040	-	-	-	-	-	
5915 Postage and Delivery	-	-	67	67	510	510	510	-	443	13%	
5920 Communications - Telephone & Fax	-	-	-	-	102	102	102	-	102	0%	
SUBTOTAL - Services & Other Operating Exp.	182,040	162,946	130,094	1,116,717	1,726,312	1,965,275	1,965,975	(700)	849,258	57%	
Capital Outlay & Depreciation											
6900 Depreciation	-	5,768	961	6,729	11,300	15,173	15,173	-	8,444	44%	
SUBTOTAL - Capital Outlay & Depreciation	-	5,768	961	6,729	11,300	15,173	15,173	-	8,444	44%	
Other Outflows											
7999 Uncategorized Expense	600,000	107	48,808	52,212	-	-	-	-	(52,212)		
SUBTOTAL - Other Outflows	600,000	107	48,808	52,212	-	-	-	-	(52,212)		
TOTAL EXPENSES	1,487,470	940,932	873,408	5,986,201	10,549,165	10,650,604	10,634,765	15,838	4,648,564	56%	

Academy of Alameda Middle
Monthly Cash Forecast
As of Jan FY2024

	2023-24												Forecast	Remaining Balance
	Actuals & Forecast													
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Feb Forecast	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast		
Beginning Cash	3,998,371	4,222,845	3,480,382	3,081,462	3,846,516	2,604,579	2,300,170	2,641,039	2,833,780	2,869,387	2,614,466	2,378,351		
REVENUE														
LCFF Entitlement	-	271,529	412,579	833,968	234,862	422,929	833,968	610,994	1,049,322	423,617	423,617	843,333	6,801,311	440,593
Federal Revenue	-	-	-	-	-	-	72,895	196,482	67,475	107,940	118,433	55,137	668,018	49,658
Other State Revenue	53	20,528	20,528	211,941	48,107	179,597	127,393	152,134	258,159	110,927	71,980	300,303	1,562,325	60,676
Other Local Revenue	11,030	22,683	22,765	44,591	20,047	8,490	31,058	25,173	35,827	35,827	35,827	666,639	978,100	18,142
Fundraising & Grants	-	30	430	380	45	620	12,044	6,113	7,816	7,816	7,816	7,816	50,926	-
TOTAL REVENUE	11,083	314,770	456,302	1,090,880	303,061	611,636	1,077,357	990,896	1,418,600	686,127	657,673	1,873,227	10,060,680	569,068
EXPENSES														
Certificated Salaries	69,463	375,809	370,778	375,219	375,559	379,478	182,260	579,427	375,891	375,891	375,891	375,891	4,218,277	6,721
Classified Salaries	77,067	151,464	176,216	180,082	155,815	180,628	41,313	206,730	206,935	207,128	212,713	212,713	1,993,584	(15,221)
Employee Benefits	91,095	156,092	178,656	173,594	156,899	186,277	48,502	253,863	184,798	178,990	179,665	179,665	1,974,733	6,636
Books & Supplies	119,013	74,659	36,077	34,043	17,131	23,788	17,270	84,794	15,062	15,062	15,062	15,062	467,024	-
Services & Other Operating Expenses	124,731	187,243	155,797	173,865	182,040	162,946	130,590	190,119	169,847	163,978	110,456	213,661	1,965,975	700
Capital Outlay & Depreciation	-	-	-	-	-	5,768	961	3,386	1,264	1,264	1,264	1,264	15,173	-
Other Outflows	48	468	1,330	(598,416)	600,024	2,046	93,053	(98,551)	-	-	-	-	-	-
TOTAL EXPENSES	481,417	945,734	918,855	338,387	1,487,470	940,932	513,948	1,219,769	953,798	942,313	895,052	998,257	10,634,765	(1,164)
Operating Cash Inflow (Outflow)	(470,334)	(630,964)	(462,553)	752,493	(1,184,408)	(329,296)	563,409	(228,873)	464,802	(256,186)	(237,379)	874,971	(574,085)	570,232
Revenues - Prior Year Accruals	1,219,479	(107)	39,376	28,184	-	-	72,998	114,959	-	-	-	183,853		
Other Assets	82,693	-	-	(20,743)	-	-	-	-	-	-	-	-		
Fixed Assets	-	-	-	-	-	5,768	961	3,386	1,264	1,264	1,264	(48,736)		
Due To (From)	(466,685)	-	(11,954)	-	(68,495)	-	-	(658)	-	-	-	-		
Expenses - Prior Year Accruals	(21,247)	-	-	-	-	-	-	(30,137)	-	-	-	-		
Accounts Payable - Current Year	(29,733)	(130,284)	18,843	(12,820)	(6,683)	1,367	(305,410)	334,110	-	-	-	-		
Summerholdback for Teachers	(89,746)	18,892	17,367	17,940	17,650	17,753	8,910	-	-	-	-	-		
Other Liabilities	46	-	-	-	-	-	-	(46)	(430,460)	-	-	-	(68,495)	
Ending Cash	4,222,845	3,480,382	3,081,462	3,846,516	2,604,579	2,300,170	2,641,039	2,833,780	2,869,387	2,614,466	2,378,351	3,319,945		

Academy of Alameda Middle
Balance Sheet
As of Jan FY2024

	Academy of Alameda Middle	Total	Academy of Alameda Middle	Total
	Jun FY2023	Jun FY2023	Jan FY2024	Jan FY2024
ASSETS				
Cash Balance	1,716,010	1,716,010	335,523	335,523
Accounts Receivable	1,860,006	1,860,006	500,931	500,931
Other Assets	100,613	100,613	-	-
Fixed Assets, Net	86,602	86,602	79,873	79,873
Investments	2,282,361	2,282,361	2,321,024	2,321,024
TOTAL ASSETS	6,045,592	6,045,592	3,237,352	3,237,352
LIABILITIES & EQUITY				
Accounts Payable	396,000	396,000	247,725	247,725
Due to Others	547,792	547,792	658	658
Deferred Revenue	848,669	848,669	848,715	848,715
Current Loans and Other Payables	90,161	90,161	107,871	107,871
Beginning Net Assets	4,479,399	4,479,399	4,162,970	4,162,970
Net Income (Loss) to Date	(316,430)	(316,430)	(2,130,586)	(2,130,586)
TOTAL LIABILITIES & EQUITY	6,045,592	6,045,592	3,237,352	3,237,352

Academy of Alameda Middle
Multi-year Projection
As of Jan FY2024

	Year 1	Year 2	Year 3	Year 4
	2023-24	2024-25	2025-26	2026-27
SUMMARY				
Revenue				
LCFF Entitlement	6,801,311	7,391,863	7,950,396	8,431,325
Federal Revenue	668,018	293,708	316,782	331,913
Other State Revenues	1,562,325	1,730,032	1,555,669	1,602,142
Local Revenues	978,100	983,006	825,856	846,375
Fundraising and Grants	50,926	6,126	50,926	6,126
Total Revenue	10,060,680	10,404,736	10,699,629	11,217,881
Expenses				
Compensation and Benefits	8,186,594	8,447,233	8,625,790	8,808,328
Books and Supplies	467,024	401,870	399,507	397,297
Services and Other Operating Expenditures	1,965,975	1,854,377	1,929,875	1,951,690
Depreciation	15,173	15,258	15,258	15,256
Other Outflows	-	-	-	-
Total Expenses	10,634,765	10,718,738	10,970,430	11,172,572
Operating Income	(574,085)	(314,002)	(270,800)	45,309
Fund Balance				
Beginning Balance (Unaudited)	4,129,769	3,588,884	3,274,883	3,004,082
Audit Adjustment	33,201			
Beginning Balance (Audited)	4,162,970	3,588,884	3,274,883	3,004,082
Operating Income	(574,085)	(314,002)	(270,800)	45,309
Ending Fund Balance	3,588,884	3,274,883	3,004,082	3,049,391
Total Revenue Per ADA	17,310	16,804	16,512	16,820
Total Expenses Per ADA	18,298	17,311	16,929	16,752
Operating Income Per ADA	(988)	(507)	(418)	68
Fund Balance as a % of Expenses	34%	31%	27%	27%

Academy of Alameda Middle
Multi-year Projection
As of Jan FY2024

	Year 1	Year 2	Year 3	Year 4
	2023-24	2024-25	2025-26	2026-27
Key Assumptions				
Enrollment Breakdown				
TK	-	24	20	20
K	50	52	52	52
1	50	52	52	52
2	50	52	52	52
3	48	52	52	52
4	51	52	52	52
5	52	52	52	52
6	107	110	115	120
7	87	117	115	130
8	127	95	123	123
Total Enrolled	622	658	685	705
ADA %				
K-3	93.4%	94.1%	94.6%	94.6%
4-6	93.4%	94.1%	94.6%	94.6%
7-8	93.4%	94.1%	94.6%	94.6%
Average ADA %	93.4%	94.1%	94.6%	94.6%
ADA				
K-3	185	218	216	216
4-6	196	201	207	212
7-8	200	199	225	239
Total ADA	581	619	648	667
Demographic Information				
CALPADS Enrollment (for unduplicated % calc)	620	658	685	705
# Unduplicated (CALPADS)	384	408	425	437
# Free & Reduced Lunch (CALPADS)	359	381	397	409
# ELL (CALPADS)	79	84	87	90
New Students	15	38	27	20
School Information				
FTE's	86.2	88.8	88.8	88.8
Teachers	32	34	34	34

Academy of Alameda Middle
Multi-year Projection
As of Jan FY2024

	Year 1	Year 2	Year 3	Year 4
	2023-24	2024-25	2025-26	2026-27
Certificated Pay Increases				
Classified Pay Increases				
# of school days	-	-	-	-
Default Expense Inflation Rate		2%	2%	2%

Academy of Alameda Middle
Multi-year Projection
As of Jan FY2024

	Year 1	Year 2	Year 3	Year 4
	2023-24	2024-25	2025-26	2026-27
REVENUE				
LCFF Entitlement				
8011 Charter Schools General Purpose Entitlement - State Aid	2,689,514	2,978,073	3,254,258	3,534,109
8012 Education Protection Account Entitlement	1,692,227	1,836,105	1,998,388	2,120,700
8096 Charter Schools in Lieu of Property Taxes	2,419,570	2,577,685	2,697,750	2,776,516
SUBTOTAL - LCFF Entitlement	6,801,311	7,391,863	7,950,396	8,431,325
Federal Revenue				
8181 Special Education - Entitlement	80,930	97,391	112,190	121,279
8182 Special Education Reimbursement	7,101	7,903	9,104	9,842
8291 Title I	141,918	150,615	156,940	161,684
8292 Title II	16,772	17,800	18,547	19,108
8293 Title III	10,000	10,000	10,000	10,000
8294 Title IV	10,000	10,000	10,000	10,000
8299 All Other Federal Revenue	401,297	-	-	-
SUBTOTAL - Federal Revenue	668,018	293,708	316,782	331,913
Other State Revenue				
8319 Other State Apportionments - Prior Years	53	-	-	-
8381 Special Education - Entitlement (State)	445,242	545,012	616,771	655,663
8382 Special Education Reimbursement (State)	43,398	48,239	55,503	59,999
8550 Mandated Cost Reimbursements	11,158	11,572	12,664	13,666
8560 State Lottery Revenue	151,150	161,028	168,528	173,449
8590 All Other State Revenue	430,460	440,962	132,276	112,341
8593 ELO-Program (2600)	366,451	408,806	455,513	472,609
8595 Afterschool (ASES)	114,414	114,414	114,414	114,414
SUBTOTAL - Other State Revenue	1,562,325	1,730,032	1,555,669	1,602,142
Local Revenue				
8639 All Other Sales	1,284	1,284	1,284	1,284
8660 Interest	71	71	71	71
8662 Net Increase (Decrease)	44,000	44,000	44,000	44,000
8676 After School Program Revenue	217,700	230,300	239,750	246,750
8690 Other Local Revenue	20,000	20,000	20,000	20,000

Academy of Alameda Middle
Multi-year Projection
As of Jan FY2024

	Year 1	Year 2	Year 3	Year 4
	2023-24	2024-25	2025-26	2026-27
8693 Field Trips	21,319	21,319	21,319	21,319
8699 All Other Local Revenue	28,863	-	-	-
8701 Art and Music Fundraising	14,050	14,050	14,050	14,050
8702 Measure B1 Parcel Tax	187,643	193,940	-	-
8703 Measure A (2020) Parcel Tax	443,168	458,041	485,380	498,900
SUBTOTAL - Local Revenue	978,100	983,006	825,856	846,375
Fundraising and Grants				
8802 Donations - Private	4,194	4,194	4,194	4,194
8803 Annual Fundraising (School-wide)	44,800	-	44,800	-
8804 School Culture Fundraising	1,932	1,932	1,932	1,932
SUBTOTAL - Fundraising and Grants	50,926	6,126	50,926	6,126
TOTAL REVENUE	10,060,680	10,404,736	10,699,629	11,217,881

Academy of Alameda Middle
Multi-year Projection
As of Jan FY2024

	Year 1	Year 2	Year 3	Year 4
	2023-24	2024-25	2025-26	2026-27
EXPENSES				
Compensation & Benefits				
Certificated Salaries				
1100 Teachers Salaries	2,273,671	2,409,308	2,457,494	2,506,644
1101 Teacher - Stipends	17,340	17,687	18,041	18,401
1103 Teacher - Substitute Pay	86,847	86,017	87,737	89,492
1148 Teacher - Special Ed	75,387	76,895	78,433	80,002
1200 Certificated Pupil Support Salaries	44,115	44,997	45,897	46,815
1201 Certificated Pupil Support - School Psychologist	191,235	195,060	198,961	202,940
1202 Certificated Pupil Support - Counselor	158,748	161,923	165,161	168,464
1203 Certificated Pupil Support Salaries - Custom 3	129,689	118,347	120,714	123,129
1300 Certificated Supervisor & Administrator Salaries	722,920	741,841	760,679	780,055
1950 Other Cert - Instructional Coaches	518,326	447,799	456,755	465,890
SUBTOTAL - Certificated Salaries	4,218,277	4,299,874	4,389,873	4,481,833
Classified Salaries				
2100 Classified Instructional Aide Salaries	769,563	803,438	819,507	835,897
2201 Classified Support - Restorative Justice coordinator	221,678	129,028	131,608	134,241
2202 Classified Support - School Culture Coordinator	169,366	177,754	181,309	184,935
2300 Classified Supervisor & Administrator Salaries	242,654	216,933	221,272	225,697
2400 Classified Clerical & Office Salaries	184,548	229,918	234,516	239,207
2905 Other Classified - After School	405,775	503,558	513,629	523,901
SUBTOTAL - Classified Salaries	1,993,584	2,060,628	2,101,840	2,143,877
Employee Benefits				
3100 STRS	784,540	783,521	799,191	815,175
3300 OASDI-Medicare-Alternative	218,543	229,768	234,223	238,769
3400 Health & Welfare Benefits	716,000	821,425	846,068	871,450
3500 Unemployment Insurance	131,529	125,171	125,171	125,171
3600 Workers Comp Insurance	62,119	63,605	64,917	66,257
3900 Other Employee Benefits	62,002	63,242	64,507	65,797
SUBTOTAL - Employee Benefits	1,974,733	2,086,732	2,134,076	2,182,619
Books & Supplies				

Academy of Alameda Middle
Multi-year Projection
As of Jan FY2024

	Year 1	Year 2	Year 3	Year 4
	2023-24	2024-25	2025-26	2026-27
4200 Books & Other Reference Materials	67,000	57,400	58,548	59,719
4315 Custodial Supplies	8,000	8,160	8,323	8,490
4320 Educational Software	64,140	61,322	62,548	63,799
4325 Instructional Materials & Supplies	34,100	30,202	30,806	31,422
4326 Art & Music Supplies	12,240	12,485	12,734	12,989
4330 Office Supplies	15,000	15,300	15,606	15,918
4335 PE Supplies	12,240	12,485	12,734	12,989
4340 Professional Development Supplies	5,000	5,100	5,202	5,306
4345 Non Instructional Student Materials & Supplies	13,000	13,260	13,525	13,796
4350 Uniforms	104	106	108	110
4351 Yearbook	8,160	8,323	8,490	8,659
4352 Afterschool Supplies	20,400	20,808	21,224	21,649
4353 Summerschool Supplies	10,000	10,200	10,404	10,612
4354 Middle school Athletics	4,080	4,162	4,245	4,330
4355 Org Culture supplies	9,000	9,180	9,364	9,551
4360 Books and Supplies - Sped	2,500	2,550	2,601	2,653
4410 Classroom Furniture, Equipment & Supplies	11,220	11,444	11,673	11,907
4420 Computers: individual items less than \$5k	129,200	76,910	68,048	59,209
4423 Additional Technology	9,180	9,364	9,551	9,742
4430 Non Classroom Related Furniture, Equipment & Supplies	8,160	8,323	8,490	8,659
4700 Food	15,300	15,606	15,918	16,236
4720 Other Food	9,000	9,180	9,364	9,551
SUBTOTAL - Books and Supplies	467,024	401,870	399,507	397,297
Services & Other Operating Expenses				
5210 Conference Fees	24,732	12,310	12,556	12,807
5220 Travel and Lodging	21,420	10,710	10,924	11,143
5305 Dues & Membership - Professional	9,091	9,273	9,458	9,647
5310 Subscriptions	65,267	66,665	68,045	69,416
5400 Insurance	103,553	105,625	107,737	109,892
5510 Utilities - Gas and Electric	1,020	1,040	1,061	1,082
5515 Janitorial, Gardening Services & Supplies	166,614	169,947	173,346	176,813
5525 Utilities - Waste	41,180	42,004	42,844	43,701
5605 Equipment Leases	22,800	23,256	23,721	24,196
5611 Prop 39 Related Costs	198,732	202,706	206,760	210,896
5615 Repairs and Maintenance - Building	12,000	12,240	12,485	12,734
5617 Repairs and Maintenance - Other Equipment	28,040	2,081	2,122	2,165

Academy of Alameda Middle
Multi-year Projection
As of Jan FY2024

	Year 1	Year 2	Year 3	Year 4
	2023-24	2024-25	2025-26	2026-27
5803 Accounting Fees	220	224	229	233
5804 Internal Audit & Accounting support	18,987	19,335	19,689	20,051
5805 Administrative Fees	1,618	1,651	1,684	1,717
5809 Banking Fees	1,700	1,734	1,769	1,804
5812 Business Services	200,000	200,000	200,000	200,000
5815 Consultants - Instructional	23,310	9,040	9,221	9,405
5818 Coaching	25,000	15,000	15,300	15,606
5819 School Culture Initiatives	13,220	13,484	13,754	14,029
5820 Consultants - Non Instructional - Custom 1	10,200	11,712	11,946	12,185
5824 District Oversight Fees	214,087	235,659	258,443	281,045
5828 Translators	5,100	5,202	5,306	5,412
5830 Field Trips Expenses	101,300	50,490	103,300	52,530
5833 Fines and Penalties	204	208	212	216
5834 Afterschool & Summer Services	12,216	12,460	12,709	12,963
5836 Fingerprinting	8,000	8,160	8,323	8,490
5839 Fundraising Expenses	2,040	2,081	2,122	2,165
5845 Legal Fees	60,000	61,200	62,424	63,672
5846 Loan and Financing Fees	255	260	265	271
5848 Licenses and Other Fees	1,316	1,342	1,369	1,396
5851 Marketing and Student Recruiting	187,660	188,813	192,539	196,340
5857 Payroll Fees	(10,657)	(10,870)	(11,088)	(11,310)
5860 Printing and Reproduction	7,140	7,283	7,428	7,577
5861 Prior Yr Exp (not accrued)	13,500	10,000	10,200	10,404
5863 Professional Development	40,000	40,800	34,591	57,977
5869 Special Education Contract Instructors	118,000	120,360	122,767	125,223
5875 Staff Recruiting	16,700	17,034	17,375	17,722
5880 Student Health Services	10,000	10,200	10,404	10,612
5881 Student Information System	7,424	7,572	7,723	7,878
5884 Substitutes	128,000	80,000	81,600	83,232
5887 Technology Services	52,068	73,109	54,172	55,255
5898 Bad Debt Expense	306	312	318	325
5899 Miscellaneous Operating Expenses	2,000	2,040	2,081	2,122
5915 Postage and Delivery	510	520	531	541
5920 Communications - Telephone & Fax	102	104	106	108
SUBTOTAL - Services & Other Operating Exp.	1,965,975	1,854,377	1,929,875	1,951,690

Depreciation Expense

Academy of Alameda Middle
Multi-year Projection
As of Jan FY2024

	Year 1	Year 2	Year 3	Year 4
	2023-24	2024-25	2025-26	2026-27
6900 Depreciation	15,173	15,258	15,258	15,256
SUBTOTAL - Depreciation Expense	15,173	15,258	15,258	15,256
Other Outflows				
SUBTOTAL - Other Outflows	-	-	-	-
TOTAL EXPENSES	10,634,765	10,718,738	10,970,430	11,172,572

Academy of Alameda Middle

2023-24

As of Jan FY2024

	Year 1 2023-24	Year 2 2024-25	Year 3 2025-26	Year 4 2026-27	Driver/ Rate Type
Revenues and related expenses					
Statewide LCFF Assumptions					
LCFF COLA	8.22%	0.76%	2.73%	3.11%	
TK-3 LCFF Base	9,919	9,994	10,267	10,586	
4-6 LCFF Base	10,069	10,146	10,423	10,747	
7-8 LCFF Base	10,367	10,446	10,731	11,065	
9-12 LCFF Base	12,015	12,106	12,436	12,823	
TK-3 Gr Span Adj	1,032	1,039	1,068	1,101	
9-12 Gr Span Adj	312	315	323	333	
School LCFF Assumptions					
LCFF per ADA	11,702	11,938	12,269	12,642	
ILPT per ADA	4,163	4,163	4,163	4,163	
Supplemental & Concentration Funding	726,542	787,015	870,513	923,497	
Unduplicated Pupil % (3 year avg)	59.80%	60.21%	62.00%	62.01%	
District UPP	31.97%	31.97%	31.97%	31.97%	
Other Federal and State Revenues					
Other SELPA Fed	143	167.57	181.19	187.16	PY ADA
Other SELPA State	766	880.23	951.79	983.11	CY ADA
Mandated Cost Reimbursements: K-8	19.76	19.91	20.45	21.09	Prior Year Enrollment
Mandated Cost Reimbursements: 9-12	54.91	55.33	56.84	58.61	Prior Year Enrollment
One Time Funding	0.00	0.00	0.00	0.00	Prior Year Enrollment
State Lottery Unrestricted	177.00	177.00	177.00	177.00	P-A ADA
State Lottery Restricted	72.00	72.00	72.00	72.00	P-A ADA
Absence Factor	1.04	1.04	1.04	1.04	Multiplier to state lottery rates
Fees					
Authorizer Fees	3.00%	3.00%		0.00	
Special Education Encroachment Fees	0.00	0.00			% of Sped Revenue
Payroll					
Annual Pay Increase					
Certificated		2.00%	2.00%	2.00%	
Classified		2.00%	2.00%	2.00%	
Benefits					
STRS	19.10%	19.10%	19.10%	19.10%	% of eligible payroll
PERS	26.68%	27.80%	28.50%	28.90%	% of eligible payroll
PARS	3.75%	3.75%	3.75%	3.75%	% of eligible payroll
Other Retirement 1	46.04%	46.04%	46.04%	46.04%	
Other Retirement 2	100.00%	100.00%	100.00%	100.00%	
Social Security	6.20%	6.20%	6.20%	6.20%	% of eligible payroll
Medicare	1.45%	1.45%	1.45%	1.45%	% of total payroll
Health & Welfare Benefits					Annual rate per employee
H&W	\$716,000	\$821,425	\$846,068	\$871,450	
	\$0	\$0	\$0	\$0	
H&W average annual increase	1.50%	3.00%	3.00%	3.00%	
In Lieu Medical Stipend					Annual stipend
SUTA %	17.00%	17.00%	17.00%	17.00%	% of eligible payroll
SUTA Tax Base	\$7,000	\$7,000	\$7,000	\$7,000	
ETT (part of SUTA)	\$7	\$7	\$7	\$7	Annual rate per employee
Workers Comp	1.00%	1.00%	1.00%	1.00%	% of total payroll