

Academy of Alameda
Multi-year Projection
As of May FY2023

	Year 1	Year 2	Year 3	Year 4
	2022-23	2023-24	2024-25	2025-26
SUMMARY				
Revenue				
LCFF Entitlement	6,093,057	6,931,522	7,515,058	8,164,115
Federal Revenue	563,704	662,405	331,646	353,485
Other State Revenues	2,202,781	1,552,052	1,673,907	1,570,912
Local Revenues	1,009,620	938,803	959,347	792,685
Fundraising and Grants	6,117	11,117	11,117	11,117
Total Revenue	9,875,279	10,095,899	10,491,075	10,892,314
Expenses				
Compensation and Benefits	7,795,160	8,383,204	8,676,312	8,670,331
Books and Supplies	373,602	428,349	404,911	391,603
Services and Other Operating Expenditures	2,113,275	1,726,312	1,761,044	1,795,215
Depreciation	7,333	11,300	18,800	18,800
Other Outflows	-	-	-	-
Total Expenses	10,289,370	10,549,165	10,861,067	10,875,948
Operating Income	(414,092)	(453,266)	(369,992)	16,366
Fund Balance				
Beginning Balance (Unaudited)	2,418,448	4,065,308	3,612,041	3,242,050
Audit Adjustment	2,060,951			
Beginning Balance (Audited)	4,479,399	4,065,308	3,612,041	3,242,050
Operating Income	(414,092)	(453,266)	(369,992)	16,366
Ending Fund Balance	4,065,308	3,612,041	3,242,050	3,258,415
Total Revenue Per ADA	17,517	16,994	17,047	16,809
Total Expenses Per ADA	18,251	17,757	17,649	16,784
Operating Income Per ADA	(735)	(763)	(601)	25
Fund Balance as a % of Expenses	40%	34%	30%	30%

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Key Assumptions				
Enrollment Breakdown				
TK	-	-	20	20
K	46	52	52	52
1	48	52	52	52
2	46	52	52	52
3	49	52	52	52
4	53	52	52	52
5	53	54	52	52
6	74	100	110	115
7	124	89	115	115
8	110	131	97	123
Total Enrolled	603	634	654	685
ADA %				
K-3	92.3%	93.5%	94.1%	94.6%
4-6	93.9%	93.8%	94.1%	94.6%
7-8	94.1%	93.8%	94.1%	94.6%
Average ADA %	93.5%	93.7%	94.1%	94.6%
ADA				
K-3	174	194	215	216
4-6	169	193	201	207
7-8	220	206	199	225
Total ADA	564	594	615	648
Demographic Information				
CALPADS Enrollment (for unduplicated % calc)	607	634	654	685
# Unduplicated (CALPADS)	343	358	369	386
# Free & Reduced Lunch (CALPADS)	320	334	345	361
# ELL (CALPADS)	88	92	95	100
New Students	233	27	20	31
School Information				
FTE's	85.5	88.6	90.6	88.6
Teachers	33	34	35	34
Certificated Pay Increases	4%	2%	2%	2%
Classified Pay Increases	4%	2%	2%	2%
# of school days	-	-	-	-

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Default Expense Inflation Rate

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	2%	2%	2%

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REVENUE				
LCFF Entitlement				
8011 Charter Schools General Purpose Entitlement - State Aid	3,160,141	2,728,602	2,989,616	3,260,328
8012 Education Protection Account Entitlement	469,905	1,607,488	1,836,777	2,072,695
8096 Charter Schools in Lieu of Property Taxes	2,463,011	2,595,432	2,688,665	2,831,091
SUBTOTAL - LCFF Entitlement	6,093,057	6,931,522	7,515,058	8,164,115
Federal Revenue				
8181 Special Education - Entitlement	85,698	87,367	99,549	111,509
8182 Special Education Reimbursement	8,596	7,090	8,078	9,049
8291 Title I	165,668	172,916	178,611	186,894
8292 Title II	20,682	23,523	23,523	23,523
8293 Title III	-	11,509	11,885	12,510
8294 Title IV	10,000	10,000	10,000	10,000
8299 All Other Federal Revenue	273,060	350,000	-	-
SUBTOTAL - Federal Revenue	563,704	662,405	331,646	353,485
Other State Revenue				
8319 Other State Apportionments - Prior Years	76,390	-	-	-
8381 Special Education - Entitlement (State)	424,422	483,602	541,702	616,771
8382 Special Education Reimbursement (State)	52,593	43,327	49,308	55,166
8550 Mandated Cost Reimbursements	6,275	11,191	12,256	13,114
8560 State Lottery Revenue	139,551	147,054	152,337	160,406
8590 All Other State Revenue	1,188,345	334,880	344,587	128,656
8593 ELO-Program (2600)	182,074	417,584	459,303	482,384
8595 Afterschool (ASES)	133,131	114,414	114,414	114,414
SUBTOTAL - Other State Revenue	2,202,781	1,552,052	1,673,907	1,570,912
Local Revenue				
8639 All Other Sales	1,284	1,284	1,284	1,284
8660 Interest	100	100	100	100
8662 Net Increase (Decrease)	22,000	22,000	22,000	22,000
8676 After School Program Revenue	190,000	199,768	206,070	215,837
8690 Other Local Revenue	24,910	5,000	5,000	5,000
8693 Field Trips	20,956	20,956	20,956	20,956
8699 All Other Local Revenue	100,600	-	-	-
8701 Art and Music Fundraising	9,320	16,320	9,320	16,320
8702 Measure B1 Parcel Tax	190,455	200,247	206,564	-
8703 Measure A (2020) Parcel Tax	449,994	473,128	488,053	511,187
SUBTOTAL - Local Revenue	1,009,620	938,803	959,347	792,685

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Fundraising and Grants				
8801 Donations - Parents	500	500	500	500
8802 Donations - Private	3,685	3,685	3,685	3,685
8803 Annual Fundraising (School-wide)	-	5,000	5,000	5,000
8804 School Culture Fundraising	1,932	1,932	1,932	1,932
SUBTOTAL - Fundraising and Grants	6,117	11,117	11,117	11,117
TOTAL REVENUE	9,875,279	10,095,899	10,491,075	10,892,314

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EXPENSES					
Compensation & Benefits					
Certificated Salaries					
1100	Teachers Salaries	2,266,247	2,444,340	2,561,144	2,517,744
1101	Teacher - Stipends	15,000	15,300	15,606	15,918
1103	Teacher - Substitute Pay	140,346	96,700	98,634	100,607
1148	Teacher - Special Ed	71,806	75,387	76,895	78,433
1200	Certificated Pupil Support Salaries	41,388	44,115	44,997	45,897
1201	Certificated Pupil Support - School Psychologist	91,743	95,450	97,359	99,306
1202	Certificated Pupil Support - Counselor	160,448	265,425	270,734	276,148
1203	Certificated Pupil Support Salaries - Custom 3	125,216	130,954	133,573	136,245
1300	Certificated Supervisor & Administrator Salaries	695,796	723,522	741,841	760,679
1950	Other Cert - Instructional Coaches	441,422	492,006	501,846	511,883
	SUBTOTAL - Certificated Salaries	4,049,411	4,383,199	4,542,629	4,542,860
Classified Salaries					
2100	Classified Instructional Aide Salaries	679,905	733,065	785,916	755,863
2201	Classified Support - Restorative Justice coordinator	180,358	209,043	213,224	217,489
2202	Classified Support - School Culture Coordinator	163,236	169,366	172,754	176,209
2300	Classified Supervisor & Administrator Salaries	265,750	276,577	282,109	287,751
2311	Classified Admin - After School Coordinator	72,161	75,176	76,680	78,213
2400	Classified Clerical & Office Salaries	151,490	172,805	176,261	179,787
2905	Other Classified - After School	320,478	371,902	379,340	386,926
	SUBTOTAL - Classified Salaries	1,833,378	2,007,935	2,086,283	2,082,237
Employee Benefits					
3100	STRS	769,363	834,493	864,890	864,879
3300	OASDI-Medicare-Alternative	200,293	218,039	226,362	226,074
3400	Health & Welfare Benefits	690,000	705,350	715,930	715,930
3500	Unemployment Insurance	136,159	125,171	127,922	125,171
3600	Workers Comp Insurance	58,828	63,911	66,289	66,251
3900	Other Employee Benefits	57,728	45,106	46,008	46,928
	SUBTOTAL - Employee Benefits	1,912,371	1,992,070	2,047,401	2,045,233
Books & Supplies					
4200	Books & Other Reference Materials	42,000	42,840	43,697	44,571
4315	Custodial Supplies	12,000	12,240	12,485	12,734
4320	Educational Software	52,000	53,040	54,101	55,183

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4325 Instructional Materials & Supplies	32,000	30,000	30,600	31,212
4326 Art & Music Supplies	12,000	12,240	12,485	12,734
4330 Office Supplies	17,000	17,340	17,687	18,041
4335 PE Supplies	12,000	12,240	12,485	12,734
4340 Professional Development Supplies	3,000	3,060	3,121	3,184
4345 Non Instructional Student Materials & Supplies	14,000	14,280	14,566	14,857
4350 Uniforms	102	104	106	108
4351 Yearbook	8,000	8,160	8,323	8,490
4352 Afterschool Supplies	31,000	20,400	20,808	21,224
4353 Summerschool Supplies	28,000	10,000	10,200	10,404
4354 Middle school Athletics	4,000	4,080	4,162	4,245
4355 Org Culture supplies	11,000	9,000	9,180	9,364
4360 Books and Supplies - Sped	2,000	1,500	1,530	1,561
4410 Classroom Furniture, Equipment & Supplies	11,000	11,220	11,444	11,673
4420 Computers: individual items less than \$5k	41,000	24,000	24,480	24,970
4423 Additional Technology	9,000	109,455	79,639	59,826
4430 Non Classroom Related Furniture, Equipment & Supplies	8,000	8,160	8,323	8,490
4700 Food	15,000	15,300	15,606	15,918
4720 Other Food	9,500	9,690	9,884	10,081
SUBTOTAL - Books and Supplies	373,602	428,349	404,911	391,603

Services & Other Operating Expenses

5210 Conference Fees	24,144	24,627	25,119	25,622
5220 Travel and Lodging	21,000	21,420	21,848	22,285
5305 Dues & Membership - Professional	8,913	9,091	9,273	9,458
5310 Subscriptions	25,401	25,962	26,592	27,310
5400 Insurance	101,523	103,553	105,625	107,737
5510 Utilities - Gas and Electric	1,000	1,020	1,040	1,061
5515 Janitorial, Gardening Services & Supplies	156,720	159,854	163,051	166,313
5525 Utilities - Waste	35,980	36,700	37,434	38,182
5605 Equipment Leases	20,000	20,400	20,808	21,224
5611 Prop 39 Related Costs	168,334	171,701	175,135	178,637
5615 Repairs and Maintenance - Building	45,000	12,000	12,240	12,485
5617 Repairs and Maintenance - Other Equipment	19,307	24,040	2,081	2,122
5803 Accounting Fees	3,000	3,060	3,121	3,184
5804 Internal Audit & Accounting support	36,921	17,810	18,780	19,810
5805 Administrative Fees	1,349	1,376	1,404	1,432
5809 Banking Fees	3,500	3,570	3,641	3,714
5812 Business Services	195,700	200,000	200,000	200,000
5815 Consultants - Instructional	15,000	11,000	11,220	11,444
5818 Coaching	62,767	25,000	25,500	26,010

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	2022-23	2023-24	2024-25	2025-26
5819 School Culture Initiatives	11,000	13,220	13,484	13,754
5820 Consultants - Non Instructional - Custom 1	10,000	10,200	10,404	10,612
5824 District Oversight Fees	213,792	243,105	265,560	290,915
5828 Translators	5,000	5,100	5,202	5,306
5830 Field Trips Expenses	45,000	52,900	46,818	54,754
5833 Fines and Penalties	1,500	1,530	1,561	1,592
5834 Afterschool & Summer Services	4,000	4,080	4,162	4,245
5836 Fingerprinting	1,500	1,530	1,561	1,592
5839 Fundraising Expenses	2,000	2,040	2,081	2,122
5845 Legal Fees	45,000	45,900	46,818	47,754
5846 Loan and Financing Fees	250	255	260	265
5848 Licenses and Other Fees	1,290	1,316	1,342	1,369
5851 Marketing and Student Recruiting	200,000	188,000	188,000	188,000
5857 Payroll Fees	(10,000)	5,000	5,100	5,202
5860 Printing and Reproduction	9,000	9,180	9,364	9,551
5861 Prior Yr Exp (not accrued)	38,279	10,000	10,200	10,404
5863 Professional Development	27,000	40,000	40,260	40,525
5866 Sped Tuition & Fees	118,884	-	-	-
5869 Special Education Contract Instructors	215,000	28,560	29,131	29,714
5875 Staff Recruiting	13,000	13,260	13,525	13,796
5880 Student Health Services	10,000	10,200	10,404	10,612
5881 Student Information System	11,000	11,220	11,444	11,673
5884 Substitutes	104,400	93,500	95,370	97,277
5887 Technology Services	54,600	55,464	76,342	57,234
5898 Bad Debt Expense	300	306	312	318
5899 Miscellaneous Operating Expenses	33,322	5,610	5,722	5,837
5900 Communications	2,000	2,040	2,081	2,122
5915 Postage and Delivery	500	510	520	531
5920 Communications - Telephone & Fax	100	102	104	106
SUBTOTAL - Services & Other Operating Exp.	2,113,275	1,726,312	1,761,044	1,795,215
Depreciation Expense				
6900 Depreciation	7,333	11,300	18,800	18,800
SUBTOTAL - Depreciation Expense	7,333	11,300	18,800	18,800
Other Outflows				
SUBTOTAL - Other Outflows	-	-	-	-
TOTAL EXPENSES	10,289,370	10,549,165	10,861,067	10,875,948