

Academy of Alameda FY23 May Forecast & FY24 Budget

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JUNE 2023



State & Local Updates

June 2023



May Revise Summary



Immaterially higher COLA

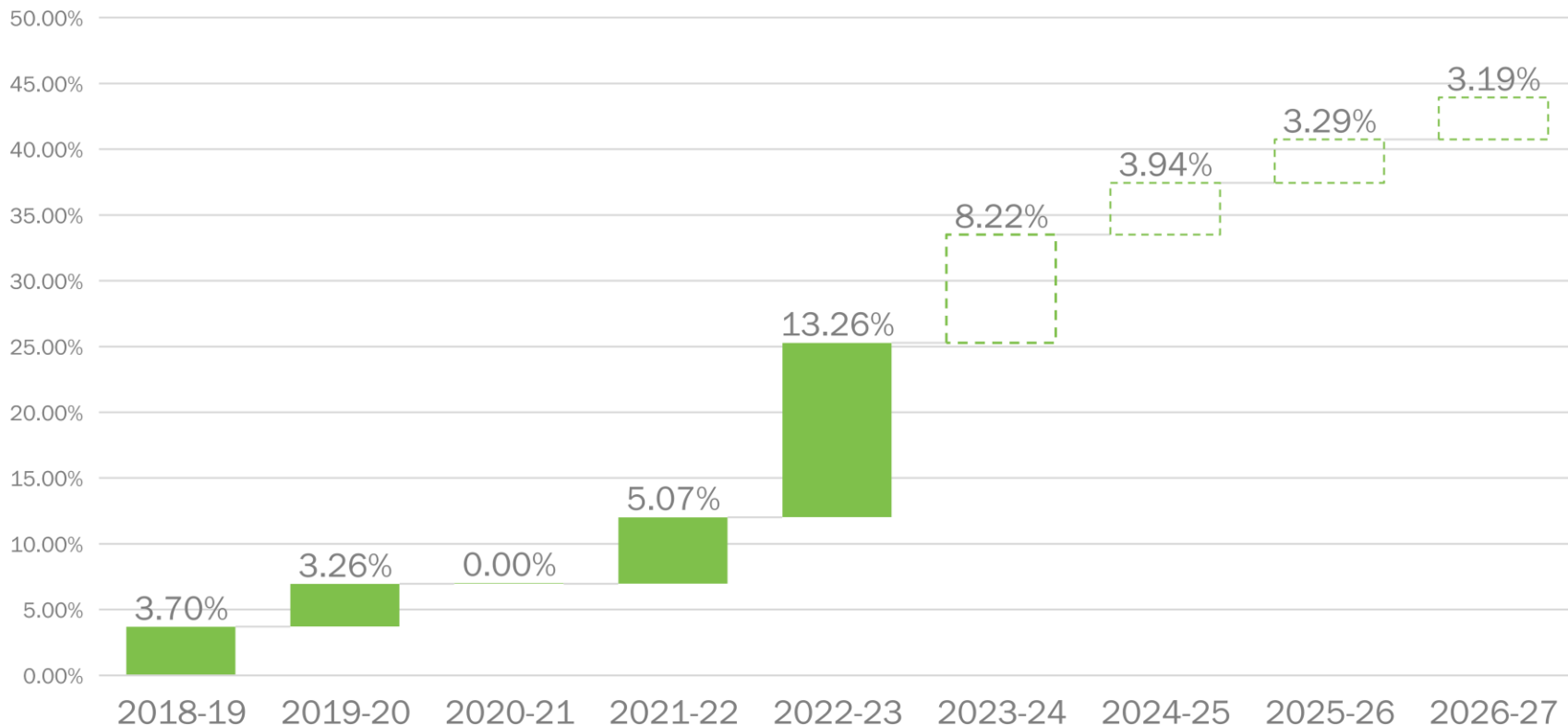
Further claw backs to FY23 one-time funding

Extends ELOP spending timeline for FY22 & FY23 funds

	May Revise	January Proposal
LCFF COLA	8.22%	8.13%
Arts, Music, Instruc Block Grant	\$1.8B	\$2.3B
Learning Recovery Block Grant	\$5.4B	\$7.9B
ELOP	\$4B	\$4B

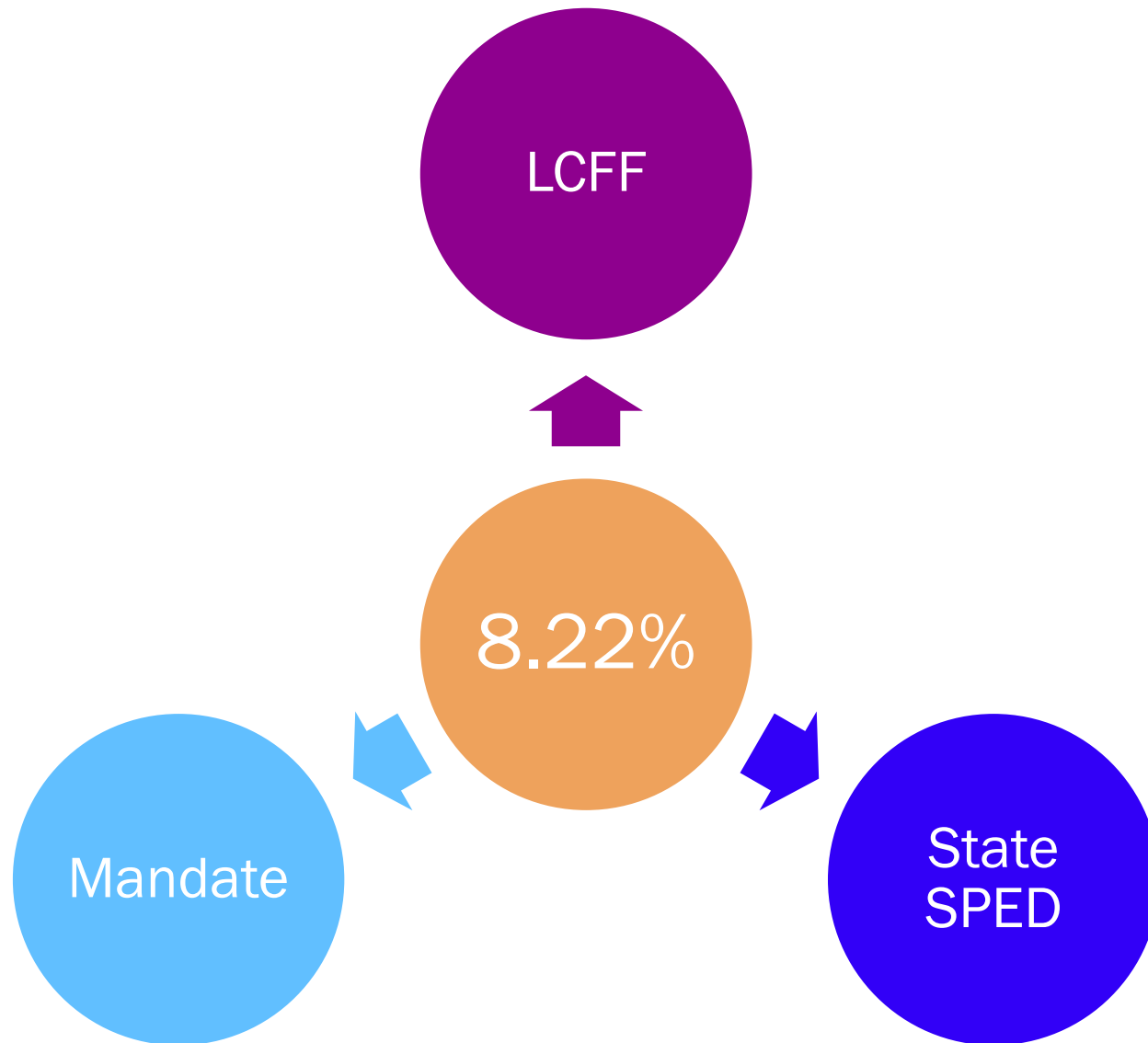
CA Historical and Projected LCFF Increase

Avg increase FY19 to FY27 is 4.88%, 43.9% growth in LCFF over 9 years



2023-24 projects second highest increase in history of LCFF

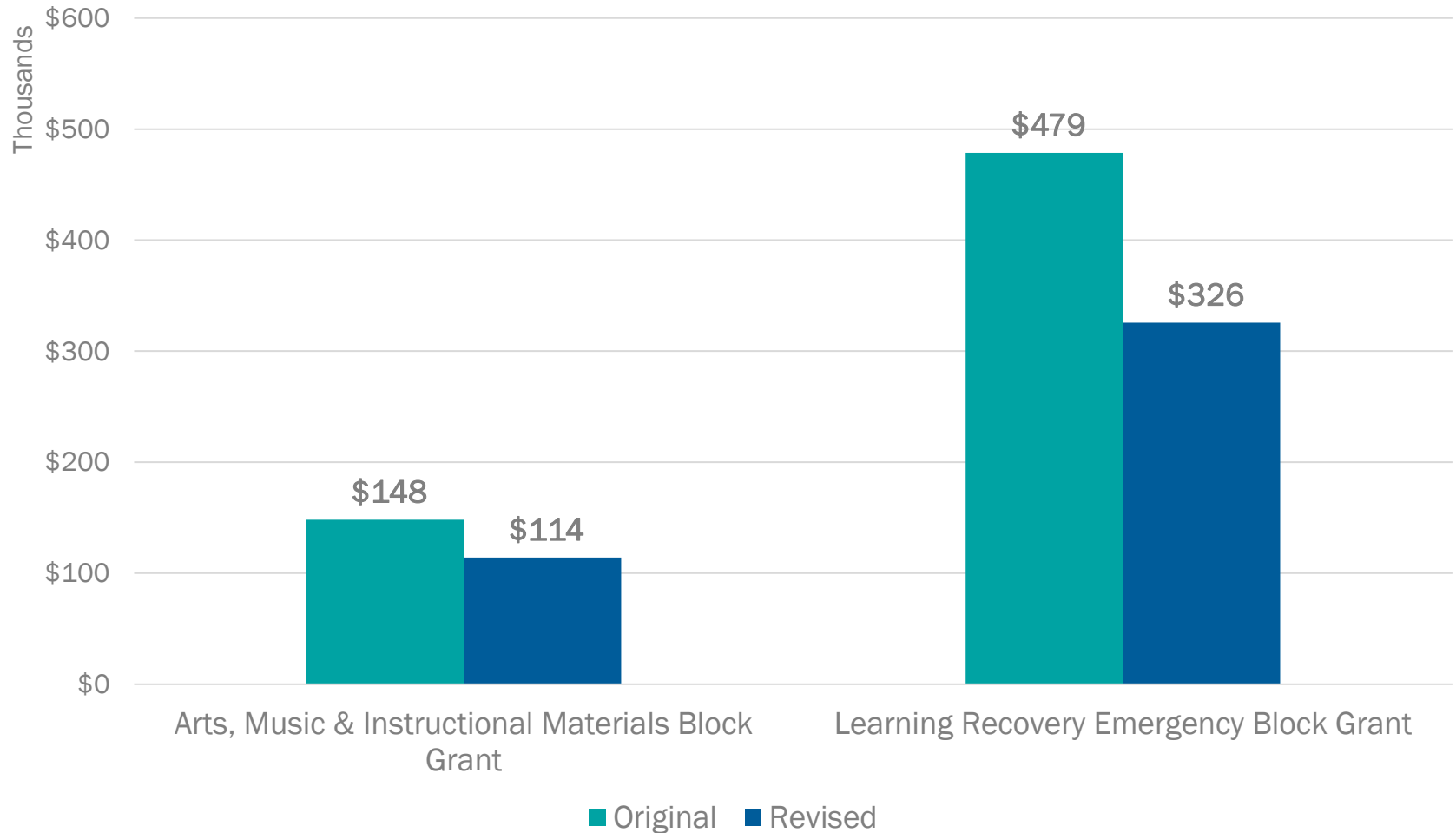
8.22% COLA – What Does It Impact?



One Time Funding Potential Reduction



Block Grants reduction to 50-65% of original allocation = 187K



FY23 May Forecast Update

June 2023



FY23 May Forecast vs. April



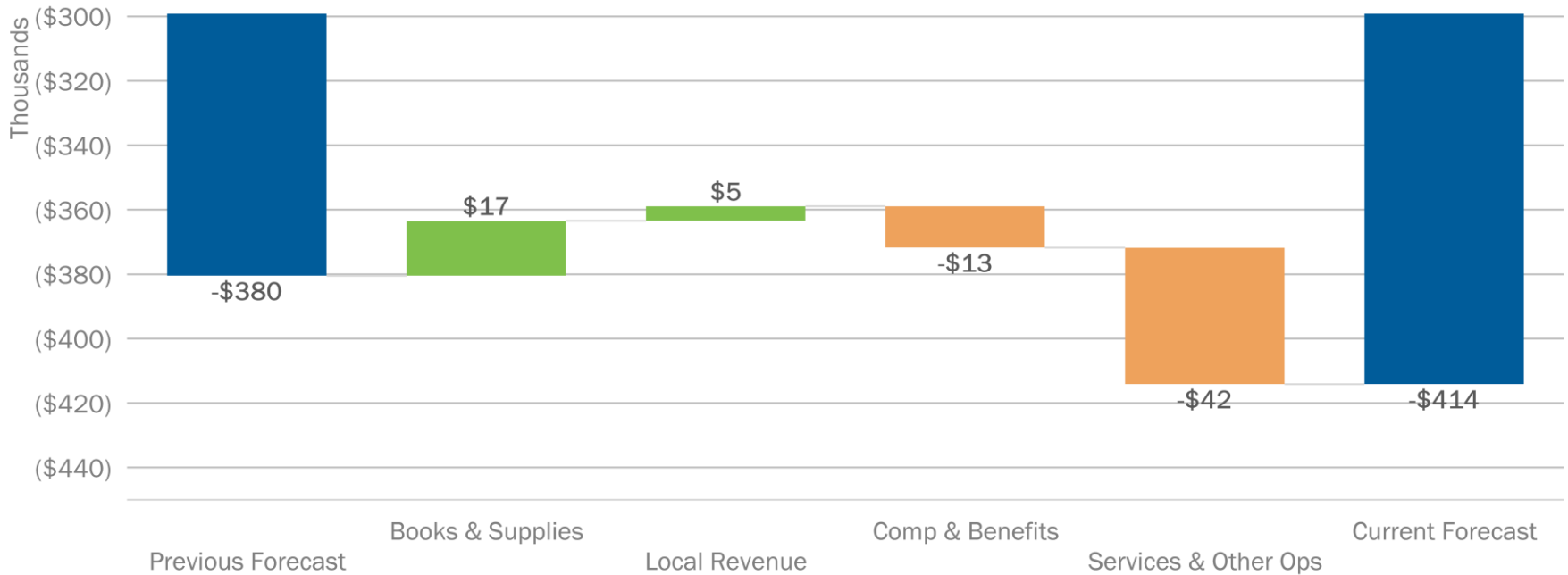
Net income -414K, decrease of 33K vs. previous forecast

		2022-23	2022-23	Variance
		Previous Forecast	Current Forecast	
Revenue	LCFF Entitlement	6,093,057	6,093,057	-
	Federal Revenue	563,704	563,704	-
	Other State Revenues	2,202,781	2,202,781	-
	Local Revenues	1,005,029	1,009,620	4,591
	Fundraising and Grants	6,117	6,117	-
	Total Revenue	9,870,688	9,875,279	4,591
Expenses	Compensation and Benefits	7,782,298	7,795,160	(12,862)
	Books and Supplies	390,602	373,602	17,000
	Services and Other Operating	2,070,911	2,113,275	(42,364)
	Depreciation	7,333	7,333	-
	Other Outflows	-	-	-
	Total Expenses	10,251,145	10,289,370	(38,225)
	Operating Income	(380,457)	(414,092)	(33,635)
	Beginning Balance (Audited)	4,479,399	4,479,399	-
	Operating Income	(380,457)	(414,092)	(33,635)
	Ending Fund Balance (incl. Depreciation)	4,098,942	4,065,308	(33,635)
	Ending Fund Balance as % of Expenses	40.0%	39.5%	-0.5%

FY23 May Forecast vs. April



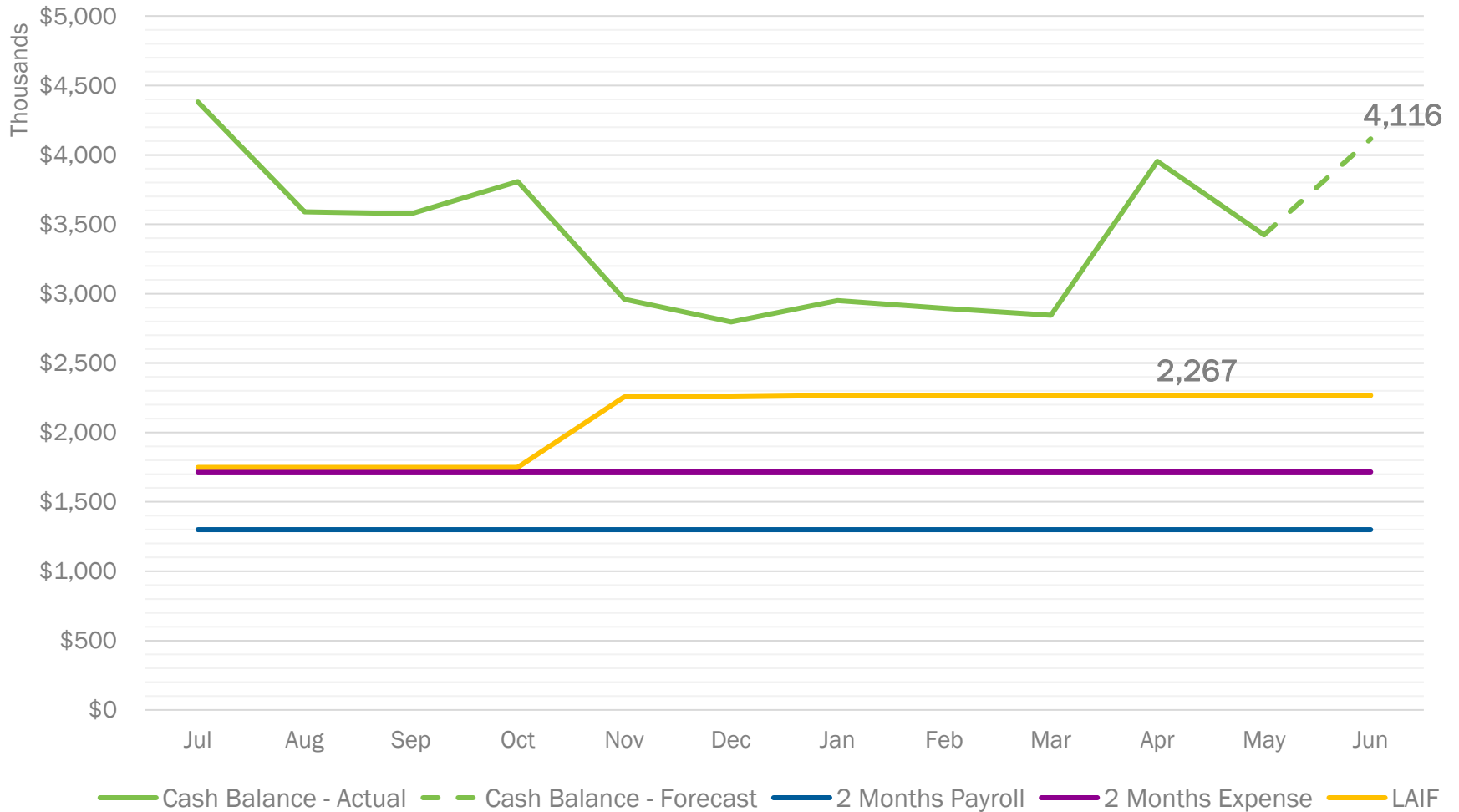
Net income -414K, decrease of 33K mostly due to services & ops



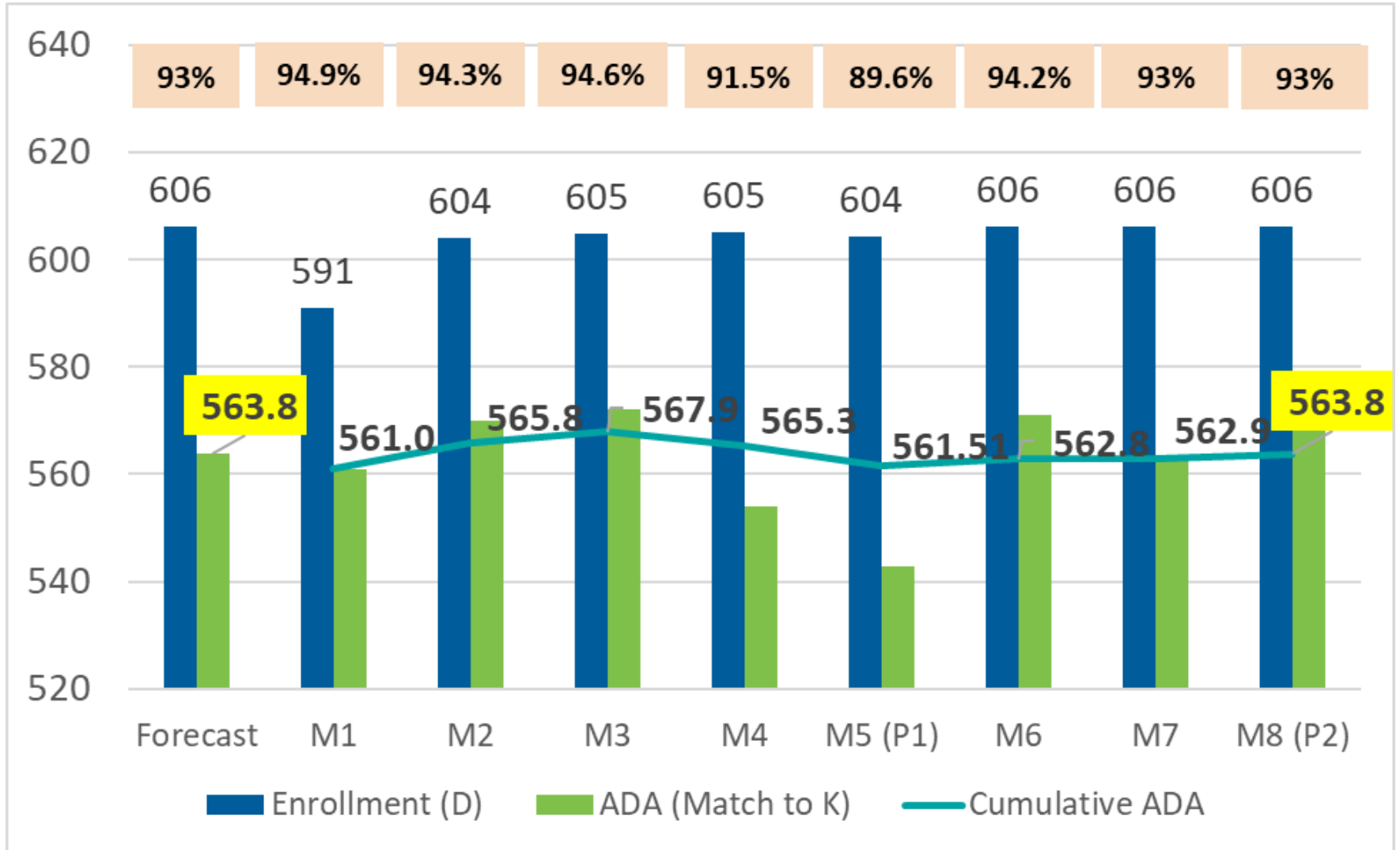
CATEGORY	BOTTOM LINE IMPACT	NOTES
Previous Forecast	(380,457)	
Books & Supplies	17,000	Classroom furniture, sped supplies, additional technology
Local Revenue	4,591	Field trip revenue
Comp & Benefits	(12,862)	Insurance and health and welfare
Services & Other Ops	(42,364)	Janitorial, coaching, marketing, substitutes
Current Forecast	(414,092)	

FY23 Projected Cash Flow

Ending Cash total 4.1M (main bank). 65 days COH, 145 with LAIF.



FY23 Enrollment & ADA (P2)



FY24 Budget

June 2023



FY24 MYP Budget Assumptions

	FY23	FY24	FY25	FY26
	Actuals	Projected	Projected	Projected
Enrollment	603	634	654	685
Enroll Inc.		31	20	31
ADA %	93.5%	93.7%	94.1%	94.6%
Total ADA	564	594	615	648
COLA	13.26%	8.22%	3.94%	3.29%
FTE	85	89	91	89
Salary COLA	Salary Table + 2% COLA	Salary Table + 2% COLA	Salary Table + 0% COLA	Salary Table + 0% COLA
Operating Income	(414,092)	(453,266)	(369,992)	16,366

AOA FY24 Budget MYP

		2022-23	2023-24	2024-25	2025-26
		Current Forecast	Projected Budget	Projected Budget	Projected Budget
Revenue	LCFF Entitlement	6,093,057	6,931,522	7,515,058	8,164,115
	Federal Revenue	563,704	662,405	331,646	353,485
	Other State Revenues	2,202,781	1,552,052	1,673,907	1,570,912
	Local Revenues	1,009,620	938,803	959,347	792,685
	Fundraising and Grants	6,117	11,117	11,117	11,117
	Total Revenue	9,875,279	10,095,899	10,491,075	10,892,314
Expenses	Compensation and Benefits	7,795,160	8,383,204	8,676,312	8,670,331
	Books and Supplies	373,602	428,349	404,911	391,603
	Services and Other Operating Expenditures	2,113,275	1,726,312	1,761,044	1,795,215
	Depreciation	7,333	11,300	18,800	18,800
	Total Expenses	10,289,370	10,549,165	10,861,067	10,875,948
	Operating Income	(414,092)	(453,266)	(369,992)	16,366
	Beginning Balance (Audited)	4,479,399	4,065,308	3,612,041	3,242,050
	Operating Income	(414,092)	(453,266)	(369,992)	16,366
	Ending Fund Balance (incl. Depreciation)	4,065,308	3,612,041	3,242,050	3,258,415
	Ending Fund Balance as % of Expenses	39.5%	34.2%	29.9%	30.0%

AOA FY24 Revenue Across Years

One time Federal and State funding decreases from FY23 to FY26

	FY23	FY24	FY25	FY26
	Actuals	Projected	Projected	Projected
All Other Federal	273,060	350,000	-	-
All Other State	1,188,345	334,880	344,587	128,656
Total	1,461,405	684,880	344,587	128,656
VAR		(776,524)	(340,293)	(215,932)
Notes		Hold Harmless ends	ESSER Ends	Block Grant Ends

Payroll Benchmarks

Size	FTE	Payroll % of expense	Certificated %	Classified %
1-399	32	61%	61%	39%
400-699	58	63%	59%	41%
900-1900	140	67%	66%	34%

Size	Average	AOA	Variance	Notes
Size (400-699)	509	562		20 Northern CA schools
AVG FTE	58	85	27	Higher than average
AVG % Salary of expense	63%	76%	13%	Higher than average
Certificated % of payroll	59%	58%	-1%	On par
Classified % of payroll	41%	42%	1%	On par
Avg ADA/FTE	8.9 SD = 1.99	6.6	(2.3)	1 FTE per __ students Average: 1:9 AOA: 1:6

Exhibits



Academy of Alameda
Income Statement
As of May FY2023

	Actual			YTD	Budget							
	Mar	Apr	May		Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
SUMMARY												
Revenue												
LCFF Entitlement	672,730	589,680	301,791	4,984,955	6,697,879	6,093,057	6,093,057	-	(604,822)	1,108,102	82%	
Federal Revenue	-	232,867	-	393,091	624,365	563,704	563,704	-	(60,662)	170,613	70%	
Other State Revenues	92,775	1,574,506	11,887	2,323,795	1,455,346	2,202,781	2,202,781	-	747,435	(121,014)	105%	
Local Revenues	24,382	102,296	77,569	421,989	864,136	1,005,029	1,009,620	4,591	145,484	587,631	42%	
Fundraising and Grants	-	-	-	5,617	24,000	6,117	6,117	-	(17,883)	500	92%	
Total Revenue	789,887	2,499,349	391,247	8,129,447	9,665,726	9,870,688	9,875,279	4,591	209,553	1,745,832	82%	
Expenses												
Compensation and Benefits	695,286	673,523	698,697	7,115,494	7,640,712	7,782,298	7,795,160	(12,862)	(154,448)	679,666	91%	
Books and Supplies	23,707	31,857	11,222	332,406	532,980	390,602	373,602	17,000	159,378	41,196	89%	
Services and Other Operating Expenditures	221,493	136,643	215,369	1,817,580	1,838,335	2,070,911	2,113,275	(42,364)	(274,940)	295,695	86%	
Depreciation	488	488	-	4,882	-	7,333	7,333	-	(7,333)	2,452	67%	
Other Outflows	-	-	8,010	8,010	-	-	-	-	-	(8,010)		
Total Expenses	940,974	842,511	933,298	9,278,371	10,012,028	10,251,145	10,289,370	(38,225)	(277,343)	1,010,999	90%	
Operating Income	(151,086)	1,656,838	(542,052)	(1,148,924)	(346,302)	(380,457)	(414,092)	(33,635)	(67,790)	734,833		
Fund Balance												
Beginning Balance (Audited)					4,203,154	4,479,399	4,479,399					
Operating Income					(346,302)	(380,457)	(414,092)					
Ending Fund Balance					3,856,852	4,098,942	4,065,308					
Fund Balance as a % of Expenses					39%	40%	40%					

Academy of Alameda
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	Actual			YTD	Budget							
	Mar	Apr	May	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent	
KEY ASSUMPTIONS												
Enrollment Summary												
K-3					194	189	189	-	(5)			
4-6					218	180	180	-	(38)			
7-8					260	234	234	-	(26)			
Total Enrolled					672	603	603	-	(69)			
ADA %												
K-3					95.5%	92.3%	92.3%	0.0%	-3.2%			
4-6					95.0%	93.9%	93.9%	0.0%	-1.1%			
7-8					95.0%	94.1%	94.1%	0.0%	-0.9%			
Average ADA %					95.1%	93.5%	93.5%	0.0%	-1.7%			
ADA												
K-3					185.27	174.47	174.47	-	(10.80)			
4-6					207.10	169.03	169.03	-	(38.07)			
7-8					247.00	220.26	220.26	-	(26.74)			
Total ADA					639.37	563.76	563.76	-	(75.61)			

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REVENUE											
LCFF Entitlement											
8011 Charter Schools General Purpose Entitlement - State Aid	114,394	114,394	114,394	2,154,797	3,315,599	2,407,527	2,407,527	-	(908,072)	252,730	90%
8012 Education Protection Account Entitlement	-	475,286	-	937,276	1,163,449	1,222,519	1,222,519	-	59,070	285,243	77%
8019 State Aid - Prior Years	-	-	-	12	-	-	-	-	-	(12)	
8096 Charter Schools in Lieu of Property Taxes	558,336	-	187,397	1,892,870	2,218,831	2,463,011	2,463,011	-	244,180	570,141	77%
SUBTOTAL - LCFF Entitlement	672,730	589,680	301,791	4,984,955	6,697,879	6,093,057	6,093,057	-	(604,822)	1,108,102	82%
Federal Revenue											
8181 Special Education - Entitlement	-	-	-	-	73,138	85,698	85,698	-	12,561	85,698	0%
8182 Special Education Reimbursement	-	-	-	-	7,020	8,596	8,596	-	1,576	8,596	0%
8291 Title I	-	-	-	108,990	143,362	165,668	165,668	-	22,306	56,678	66%
8292 Title II	-	-	-	18,670	22,403	20,682	20,682	-	(1,721)	2,012	90%
8294 Title IV	-	-	-	10,000	20,000	10,000	10,000	-	(10,000)	-	100%
8296 Other Federal Revenue	-	-	-	-	46,915	-	-	-	(46,915)	-	
8299 All Other Federal Revenue	-	232,867	-	255,431	311,528	273,060	273,060	-	(38,468)	17,629	94%
SUBTOTAL - Federal Revenue	-	232,867	-	393,091	624,365	563,704	563,704	-	(60,662)	170,613	70%
Other State Revenue											
8319 Other State Apportionments - Prior Years	-	28,455	-	76,377	-	76,390	76,390	-	76,390	13	100%
8381 Special Education - Entitlement (State)	80,888	74,574	-	321,732	457,150	424,422	424,422	-	(32,727)	102,690	76%
8382 Special Education Reimbursement (State)	-	-	-	-	46,652	52,593	52,593	-	5,941	52,593	0%
8550 Mandated Cost Reimbursements	-	-	-	6,275	6,257	6,275	6,275	-	18	0	100%
8560 State Lottery Revenue	-	24,692	-	49,570	152,258	139,551	139,551	-	(12,706)	89,981	36%
8590 All Other State Revenue	-	1,349,591	-	1,608,367	472,976	1,188,345	1,188,345	-	715,369	(420,023)	135%
8593 ELO-Program (2600)	11,887	61,887	11,887	167,321	186,923	182,074	182,074	-	(4,849)	14,753	92%
8595 Afterschool (ASES)	-	35,307	-	94,152	133,131	133,131	133,131	-	-	38,979	71%
SUBTOTAL - Other State Revenue	92,775	1,574,506	11,887	2,323,795	1,455,346	2,202,781	2,202,781	-	747,435	(121,014)	105%
Local Revenue											
8639 All Other Sales	-	-	-	1,284	1,000	1,284	1,284	-	284	-	100%
8660 Interest	-	49	-	71	-	100	100	-	100	29	71%
8662 Net Increase (Decrease)	-	-	-	19,571	12,000	22,000	22,000	-	10,000	2,429	89%
8676 After School Program Revenue	21,735	19,235	-	172,658	190,000	190,000	190,000	-	-	17,343	91%
8690 Other Local Revenue	418	45	1,203	24,910	4,000	23,461	24,910	1,448	20,910	-	100%
8693 Field Trips	2,081	13,172	3,746	20,956	6,500	17,814	20,956	3,142	14,456	0	100%
8699 All Other Local Revenue	148	67,846	-	100,600	-	100,600	100,600	-	100,600	-	100%
8701 Art and Music Fundraising	-	1,950	970	10,290	7,000	9,320	9,320	-	2,320	(970)	110%
8702 Measure B1 Parcel Tax	-	-	-	-	191,403	190,455	190,455	-	(948)	190,455	0%
8703 Measure A (2020) Parcel Tax	-	-	-	-	452,233	449,994	449,994	-	(2,239)	449,994	0%
8999 Uncategorized Revenue	-	-	71,649	71,649	-	-	-	-	-	(71,649)	
SUBTOTAL - Local Revenue	24,382	102,296	77,569	421,989	864,136	1,005,029	1,009,620	4,591	145,484	587,631	42%
Fundraising and Grants											
8801 Donations - Parents	-	-	-	-	500	500	500	-	-	500	0%
8802 Donations - Private	-	-	-	3,685	8,000	3,685	3,685	-	(4,315)	-	100%
8803 Annual Fundraising (School-wide)	-	-	-	-	13,500	-	-	-	(13,500)	-	
8804 School Culture Fundraising	-	-	-	1,932	2,000	1,932	1,932	-	(68)	-	100%
SUBTOTAL - Fundraising and Grants	-	-	-	5,617	24,000	6,117	6,117	-	(17,883)	500	92%
TOTAL REVENUE	789,887	2,499,349	391,247	8,129,447	9,665,726	9,870,688	9,875,279	4,591	209,553	1,745,832	82%

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EXPENSES												
Compensation & Benefits												
Certificated Salaries												
1100	Teachers Salaries	187,768	274,984	200,637	2,087,149	2,335,380	2,266,247	2,266,247	-	69,133	179,098	92%
1101	Teacher - Stipends	1,393	113	1,200	13,035	10,000	15,000	15,000	-	(5,000)	1,965	87%
1103	Teacher - Substitute Pay	20,415	(54,478)	15,958	93,770	27,540	140,346	140,346	-	(112,806)	46,576	67%
1148	Teacher - Special Ed	6,969	6,969	6,526	71,729	75,096	71,806	71,806	-	3,291	77	100%
1200	Certificated Pupil Support Salaries	4,849	3,481	5,269	35,036	40,800	41,388	41,388	-	(588)	6,352	85%
1201	Certificated Pupil Support - School Psychologist	8,340	8,340	8,340	83,403	-	91,743	91,743	-	(91,743)	8,340	91%
1202	Certificated Pupil Support - Counselor	14,586	14,586	14,586	145,861	238,632	160,448	160,448	-	78,184	14,586	91%
1203	Certificated Pupil Support Salaries - Custom 3	11,926	11,301	13,280	114,964	137,907	125,216	125,216	-	12,692	10,252	92%
1300	Certificated Supervisor & Administrator Salaries	66,693	(6,177)	57,983	646,190	895,899	695,796	695,796	-	200,103	49,606	93%
1950	Other Cert - Instructional Coaches	45,276	43,036	43,011	422,444	466,086	441,422	441,422	-	24,663	18,978	96%
1980	Other Cert - Custom 5	-	-	-	9,212	-	-	-	-	-	(9,212)	
SUBTOTAL - Certificated Salaries		368,216	302,155	366,789	3,722,794	4,227,340	4,049,411	4,049,411	-	177,929	326,617	92%
Classified Salaries												
2100	Classified Instructional Aide Salaries	61,814	58,411	68,423	627,693	658,824	679,905	679,905	-	(21,081)	52,212	92%
2201	Classified Support - Restorative Justice coordinator	19,616	18,246	19,914	176,935	97,678	180,358	180,358	-	(82,680)	3,422	98%
2202	Classified Support - School Culture Coordinator	7,090	79,000	14,840	148,877	72,430	163,236	163,236	-	(90,806)	14,360	91%
2300	Classified Supervisor & Administrator Salaries	22,763	22,146	22,146	243,878	197,177	265,750	265,750	-	(68,573)	21,872	92%
2311	Classified Admin - After School Coordinator	6,253	6,013	6,013	66,272	68,797	72,161	72,161	-	(3,364)	5,888	92%
2400	Classified Clerical & Office Salaries	16,289	13,960	16,670	147,962	94,115	151,490	151,490	-	(57,375)	3,528	98%
2905	Other Classified - After School	22,592	17,373	21,147	250,842	423,688	320,478	320,478	-	103,210	69,636	78%
2940	Other Classified - Summer	-	-	-	-	3,060	-	-	-	3,060	-	
2999	Payroll Temporary Holding Account	-	-	1,117	1,117	-	-	-	-	-	(1,117)	
SUBTOTAL - Classified Salaries		156,418	215,148	170,272	1,663,577	1,615,769	1,833,378	1,833,378	-	(217,609)	169,801	91%
Employee Benefits												
3100	STRS	66,577	68,218	67,733	688,345	790,754	769,363	769,363	-	21,391	81,018	89%
3300	OASDI-Medicare-Alternative	17,781	16,756	18,371	181,651	190,313	200,293	200,293	-	(9,979)	18,641	91%
3400	Health & Welfare Benefits	67,320	52,601	56,217	617,801	604,800	690,000	690,000	-	(85,200)	72,199	90%
3500	Unemployment Insurance	12,925	12,708	13,236	129,105	127,922	130,513	136,159	(5,646)	(8,237)	7,054	95%
3600	Workers Comp Insurance	-	-	-	56,564	67,196	58,828	58,828	-	8,368	2,264	96%
3900	Other Employee Benefits	6,049	5,937	6,079	55,657	16,618	50,512	57,728	(7,216)	(41,111)	2,071	96%
SUBTOTAL - Employee Benefits		170,653	156,220	161,636	1,729,123	1,797,602	1,899,509	1,912,371	(12,862)	(114,768)	183,248	90%
Books & Supplies												
4100	Approved Textbooks & Core Curricula Materials	8,414	-	-	8,414	-	-	-	-	-	(8,414)	
4200	Books & Other Reference Materials	4,292	1,825	620	34,475	53,000	42,000	42,000	-	11,000	7,525	82%
4315	Custodial Supplies	-	-	-	9,567	25,000	15,000	12,000	3,000	13,000	2,433	80%
4320	Educational Software	1,391	926	-	51,390	60,700	52,000	52,000	-	8,700	610	99%
4325	Instructional Materials & Supplies	1,213	1,893	1,611	26,625	77,000	32,000	32,000	-	45,000	5,375	83%
4326	Art & Music Supplies	1,755	517	399	10,502	23,240	15,000	12,000	3,000	11,240	1,498	88%
4330	Office Supplies	872	963	864	14,508	28,000	17,000	17,000	-	11,000	2,492	85%
4335	PE Supplies	406	536	123	11,625	15,000	12,000	12,000	-	3,000	375	97%
4340	Professional Development Supplies	130	-	-	1,382	6,000	4,000	3,000	1,000	3,000	1,618	46%
4345	Non Instructional Student Materials & Supplies	409	1,223	1,011	10,797	22,000	14,000	14,000	-	8,000	3,203	77%
4346	Teacher Supplies	-	-	-	-	15,000	-	-	-	15,000	-	
4350	Uniforms	-	-	-	19	102	102	102	-	-	83	18%
4351	Yearbook	-	-	3,117	3,117	7,000	10,000	8,000	2,000	(1,000)	4,883	39%

Academy of Alameda
Income Statement
As of May FY2023

	Actual			YTD	Budget						
	Mar	Apr	May		Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining
4352 Afterschool Supplies	1,346	1,068	735	28,690	16,000	31,000	31,000	-	(15,000)	2,310	93%
4353 Summerschool Supplies	-	-	-	24,423	5,000	28,000	28,000	-	(23,000)	3,577	87%
4354 Middle school Athletics	586	-	-	2,152	-	5,000	4,000	1,000	(4,000)	1,848	54%
4355 Org Culture supplies	432	-	89	4,719	12,038	12,000	11,000	1,000	1,038	6,281	43%
4360 Books and Supplies - Sped	223	-	71	640	7,400	4,000	2,000	2,000	5,400	1,360	32%
4410 Classroom Furniture, Equipment & Supplies	183	32	466	9,780	40,000	13,000	11,000	2,000	29,000	1,220	89%
4420 Computers: individual items less than \$5k	346	20,760	463	40,597	60,000	41,000	41,000	-	19,000	403	99%
4423 Additional Technology	35	41	35	8,215	25,500	10,000	9,000	1,000	16,500	785	91%
4430 Non Classroom Related Furniture, Equipment & Supplies	1,129	46	57	7,249	20,000	10,000	8,000	2,000	12,000	751	91%
4700 Food	85	1,612	137	14,477	6,500	15,000	15,000	-	(8,500)	523	97%
4720 Other Food	457	415	1,425	9,043	8,500	8,500	9,500	(1,000)	(1,000)	457	95%
SUBTOTAL - Books and Supplies	23,707	31,857	11,222	332,406	532,980	390,602	373,602	17,000	159,378	41,196	89%
Services & Other Operating Expenses											
5210 Conference Fees	7,344	1,810	-	24,064	28,000	24,144	24,144	-	3,856	80	100%
5220 Travel and Lodging	1,760	4,526	-	20,413	3,774	21,000	21,000	-	(17,226)	587	97%
5305 Dues & Membership - Professional	-	-	-	8,912	16,000	8,913	8,913	-	7,088	1	100%
5310 Subscriptions	-	35	-	25,369	18,000	25,401	25,401	-	(7,401)	32	100%
5400 Insurance	-	-	-	101,523	83,550	101,523	101,523	-	(17,973)	-	100%
5510 Utilities - Gas and Electric	-	-	-	222	2,000	2,000	1,000	1,000	1,000	778	22%
5515 Janitorial, Gardening Services & Supplies	1,789	25,079	5,154	116,688	160,015	142,520	156,720	(14,200)	3,295	40,032	74%
5525 Utilities - Waste	3,097	4,091	3,703	32,739	26,000	34,980	35,980	(1,000)	(9,980)	3,241	91%
5605 Equipment Leases	3,449	1,180	3,508	19,552	16,000	20,000	20,000	-	(4,000)	448	98%
5611 Prop 39 Related Costs	36,562	-	50,550	136,732	148,400	148,334	168,334	(20,000)	(19,934)	31,602	81%
5615 Repairs and Maintenance - Building	-	-	-	42,743	10,000	45,000	45,000	-	(35,000)	2,257	95%
5617 Repairs and Maintenance - Other Equipment	-	8	13	19,271	8,000	19,307	19,307	-	(11,307)	36	100%
5803 Accounting Fees	-	-	-	4	3,000	3,000	3,000	-	-	2,996	0%
5804 Internal Audit & Accounting support	15,294	-	-	36,921	16,000	36,921	36,921	-	(20,921)	-	100%
5805 Administrative Fees	-	-	-	1,349	14,000	1,349	1,349	-	12,651	-	100%
5809 Banking Fees	-	-	-	188	3,500	3,500	3,500	-	-	3,312	5%
5812 Business Services	16,308	16,308	16,308	179,427	195,700	195,700	195,700	-	-	16,273	92%
5815 Consultants - Instructional	-	-	-	-	38,770	15,000	15,000	-	23,770	15,000	0%
5818 Coaching	24,100	-	24,100	62,967	28,000	48,000	62,767	(14,767)	(34,767)	(200)	100%
5819 School Culture Initiatives	94	1,797	911	10,532	25,120	10,000	11,000	(1,000)	14,120	468	96%
5820 Consultants - Non Instructional - Custom 1	4,534	-	-	8,342	8,000	10,000	10,000	-	(2,000)	1,658	83%
5824 District Oversight Fees	31,763	-	31,763	95,289	231,936	213,792	213,792	-	18,145	118,503	45%
5828 Translators	-	1,450	920	4,902	2,040	4,000	5,000	(1,000)	(2,960)	98	98%
5830 Field Trips Expenses	3,404	6,372	6,408	44,024	41,000	42,000	45,000	(3,000)	(4,000)	976	98%
5833 Fines and Penalties	-	-	-	142	1,500	1,500	1,500	-	-	1,358	9%
5834 Afterschool & Summer Services	-	-	-	1,711	12,000	4,000	4,000	-	8,000	2,289	43%
5836 Fingerprinting	32	111	32	691	1,836	1,836	1,500	336	336	809	46%
5839 Fundraising Expenses	576	452	-	1,029	7,000	3,000	2,000	1,000	5,000	971	51%
5845 Legal Fees	2,520	477	8,659	44,009	39,000	45,000	45,000	-	(6,000)	991	98%
5846 Loan and Financing Fees	-	-	-	-	250	250	250	-	-	250	0%
5848 Licenses and Other Fees	-	-	-	1,290	11,500	1,290	1,290	-	10,210	-	100%
5851 Marketing and Student Recruiting	6,824	27,337	8,348	200,969	80,000	196,875	200,000	(3,125)	(120,000)	(969)	100%
5857 Payroll Fees	(1,535)	(865)	(1,213)	(13,769)	6,000	2,500	(10,000)	12,500	16,000	3,769	138%
5860 Printing and Reproduction	84	474	282	6,441	10,000	9,000	9,000	-	1,000	2,559	72%
5861 Prior Yr Exp (not accrued)	-	-	658	38,279	1,000	37,621	38,279	(658)	(37,279)	-	100%
5863 Professional Development	13	77	-	21,268	59,110	30,000	27,000	3,000	32,110	5,732	79%
5866 Sped Tuition & Fees	8,730	15,973	10,810	116,631	118,884	118,884	118,884	-	-	2,253	98%
5869 Special Education Contract Instructors	26,918	14,843	17,247	197,347	157,000	215,000	215,000	-	(58,000)	17,653	92%
5875 Staff Recruiting	3,831	532	300	12,763	13,000	13,000	13,000	-	-	237	98%

Academy of Alameda
Income Statement
As of May FY2023

		Actual			YTD	Budget						
		Mar	Apr	May	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
5880	Student Health Services	270	3,108	631	9,045	20,000	10,000	10,000	-	10,000	955	90%
5881	Student Information System	-	-	-	7,286	25,000	12,000	11,000	1,000	14,000	3,715	66%
5884	Substitutes	11,663	11,469	14,535	100,175	60,000	99,400	104,400	(5,000)	(44,400)	4,225	96%
5885	Tutor	-	-	-	-	2,550	2,550	-	2,550	2,550	-	-
5887	Technology Services	12,069	-	11,742	49,732	55,000	54,600	54,600	-	400	4,868	91%
5898	Bad Debt Expense	-	-	-	-	300	300	300	-	-	300	0%
5899	Miscellaneous Operating Expenses	-	-	-	30,102	5,500	33,322	33,322	-	(27,822)	3,219	90%
5900	Communications	-	-	-	-	12,000	2,000	2,000	-	10,000	2,000	0%
5915	Postage and Delivery	-	-	-	266	13,000	500	500	-	12,500	234	53%
5920	Communications - Telephone & Fax	-	-	-	-	100	100	100	-	-	100	0%
SUBTOTAL - Services & Other Operating Exp.		221,493	136,643	215,369	1,817,580	1,838,335	2,070,911	2,113,275	(42,364)	(274,940)	295,695	86%
Capital Outlay & Depreciation												
6900	Depreciation	488	488	-	4,882	-	7,333	7,333	-	(7,333)	2,452	67%
SUBTOTAL - Capital Outlay & Depreciation		488	488	-	4,882	-	7,333	7,333	-	(7,333)	2,452	67%
Other Outflows												
7999	Uncategorized Expense	-	-	8,010	8,010	-	-	-	-	-	(8,010)	-
SUBTOTAL - Other Outflows		-	-	8,010	8,010	-	-	-	-	-	(8,010)	-
TOTAL EXPENSES		940,974	842,511	933,298	9,278,371	10,012,028	10,251,145	10,289,370	(38,225)	(277,343)	1,010,999	90%

Academy of Alameda
Monthly Cash Forecast
As of May FY2023

	2022-23													Remaining Balance
	Actuals & Forecast													
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Forecast	Forecast	
Beginning Cash	4,404,363	4,382,146	3,590,387	3,577,107	3,807,406	2,959,903	2,797,041	2,950,178	2,894,676	2,844,558	3,953,119	3,424,381		
REVENUE														
LCFF Entitlement														
LCFF Entitlement	-	68,804	712,768	879,962	307,388	490,930	653,502	307,400	672,730	589,680	301,791	972,339	6,093,057	135,764
Federal Revenue	-	33	-	-	-	-	122,114	38,077	-	232,867	-	120,093	563,704	50,520
Other State Revenue	11,412	15,856	6,599	140,313	251,139	70,366	77,682	71,260	92,775	1,374,506	11,887	78,986	2,202,781	-
Other Local Revenue	61,660	4,615	6,795	32,298	20,869	37,113	31,632	22,760	24,382	102,296	77,569	587,631	1,009,620	-
Fundraising & Grants	1,260	-	-	1,269	150	2,510	418	10	-	-	-	500	6,117	-
TOTAL REVENUE	74,332	89,308	726,162	1,053,842	579,546	600,920	885,348	439,506	789,887	2,299,349	391,247	1,759,548	9,875,279	186,283
EXPENSES														
Certificated Salaries	68,760	361,570	375,054	374,429	357,272	362,160	363,959	422,430	368,216	302,155	366,789	326,617	4,049,411	-
Classified Salaries	83,653	129,363	173,074	158,852	148,641	156,580	108,414	163,163	156,418	215,148	170,272	169,801	1,833,378	-
Employee Benefits	88,895	191,178	159,938	146,004	163,059	159,851	197,521	134,168	170,653	156,220	161,636	114,401	1,912,371	68,847
Books & Supplies	49,496	60,170	48,789	22,359	38,149	17,968	18,744	9,947	23,707	31,857	11,222	41,196	373,602	-
Services & Other Operating Expenses	143,925	214,731	156,773	120,491	171,169	153,102	119,971	163,912	221,493	136,643	215,369	199,143	2,113,275	96,552
Capital Outlay & Depreciation	-	-	-	-	-	2,929	488	488	488	488	-	2,452	7,333	-
Other Outflows	-	-	-	-	-	-	-	-	-	-	8,010	(8,010)	-	-
TOTAL EXPENSES	434,729	957,011	913,629	822,135	878,291	852,589	809,096	894,108	940,974	842,511	933,298	845,600	10,289,370	165,399
Operating Cash Inflow (Outflow)	(360,398)	(867,703)	(187,467)	231,707	(298,744)	(251,670)	76,252	(454,603)	(151,086)	1,456,838	(542,052)	913,948	(414,092)	20,885
Revenues - Prior Year Accruals	283,638	93,712	165,709	29,800	-	91,991	(16,380)	334,366	71,801	131,374	7,245	(4,070)	-	-
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	3,165	-	-	-	-
Other Assets	41,022	-	-	(5,957)	(500,000)	-	(10,342)	-	(9,995)	(20,759)	(3,365)	34,183	-	-
Fixed Assets	-	-	(44,000)	-	-	2,929	488	488	488	488	-	2,452	-	-
Expenses - Prior Year Accruals	230,875	(19,978)	(11,804)	(21,247)	(21,247)	(21,247)	(21,247)	8,893	(21,247)	(40,947)	(21,247)	(72,631)	-	-
Accounts Payable - Current Year	(112,119)	(7,981)	53,297	(14,983)	(38,314)	4,343	(450)	44,177	48,830	(120,699)	23,249	6,158	-	-
Summerholdback for Teachers	(109,735)	10,192	10,984	10,979	10,802	10,792	10,865	11,178	11,090	11,032	7,432	-	-	-
Other Liabilities	4,500	-	-	-	-	-	113,949	-	-	(311,931)	-	(188,717)	-	-
Ending Cash	4,382,146	3,590,387	3,577,107	3,807,406	2,959,903	2,797,041	2,950,178	2,894,676	2,844,558	3,953,119	3,424,381	4,115,704		